



# Investor Relations Presentation

September 2025



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## Notes:

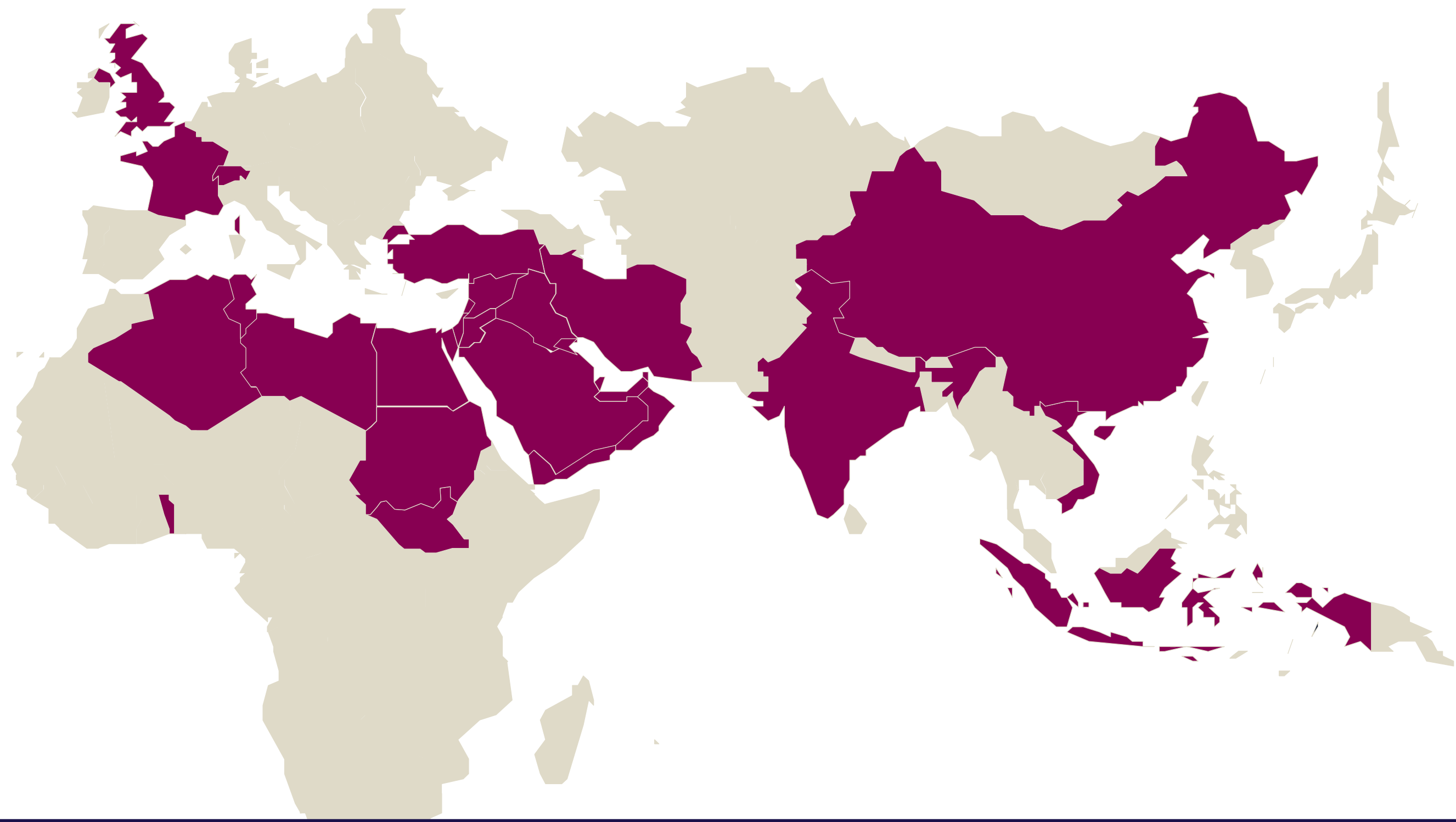
All figures in US Dollars have been converted from Qatari Riyals based on the exchange rate of 1 US Dollar = 3.6405 Qatari Riyals  
In certain cases, numbers may be rounded for presentation purposes



# QNB at a Glance



# QNB is a strong and highly rated bank with international footprint



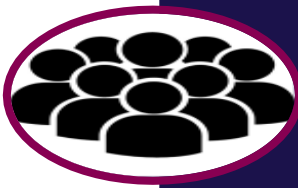
#1 bank in the Middle East and Africa across all balance sheet metrics



International network with presence in more than 28 countries



Most valuable banking brand in the Middle East and Africa, worth USD 9.4 Bn<sup>1</sup>



About 31,000 employees operating from more than 900 locations

## Solid financial strength

<b>USD 47.1 Bn</b>	<b>USD 3.52 Bn</b>
Market Cap.	Net Profit <sup>2</sup>
<b>USD 381.6 Bn</b>	<b>USD 0.36</b>
Assets	EPS

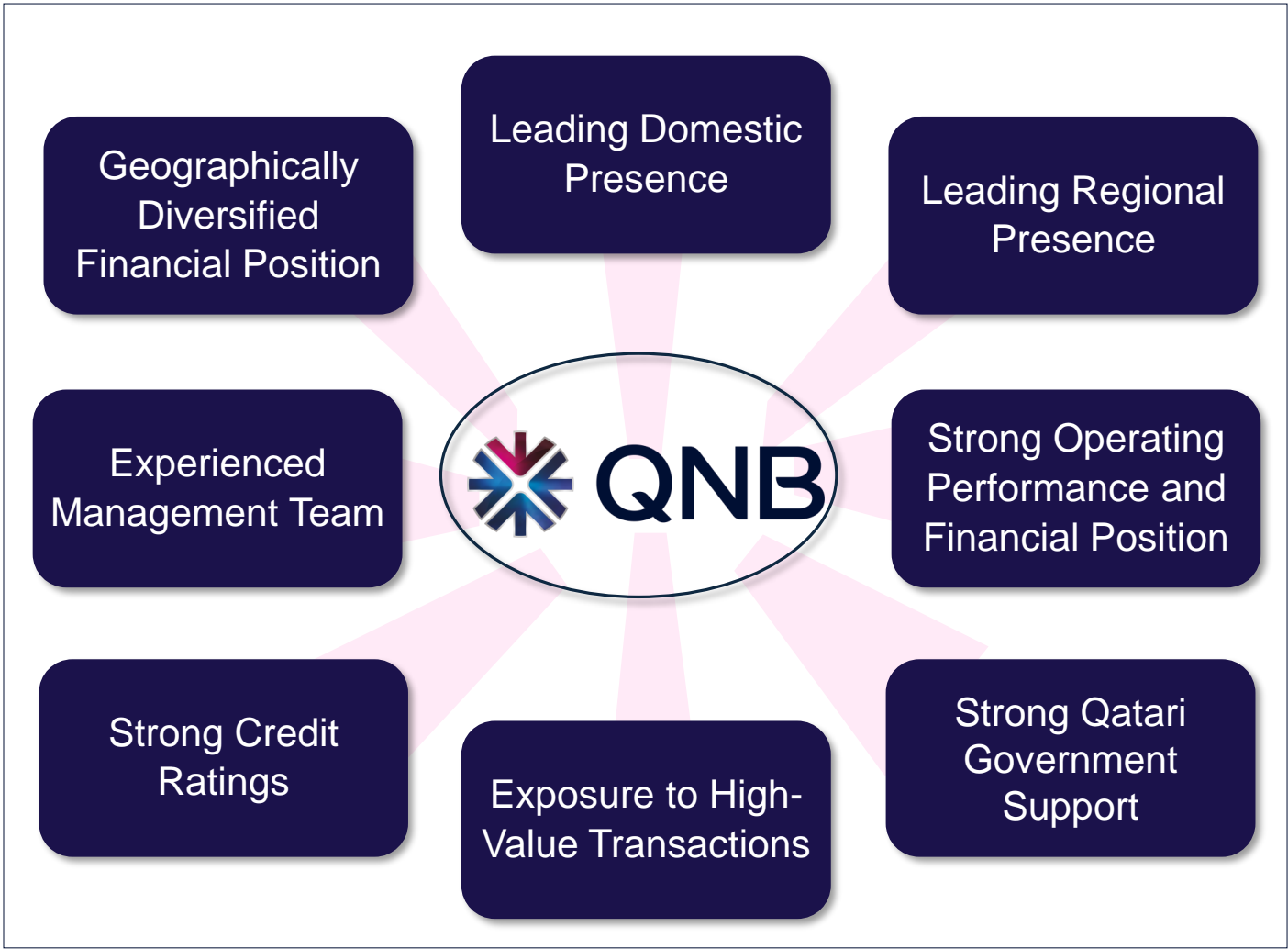
## Top-tier credit ratings

<b>A+</b>	<b>Aa2</b>
Standard & Poor's	Moody's
<b>AA</b>	<b>A+</b>
Capital Intelligence	Fitch





Source:  
1: Brand Finance ® 2025  
2: Profit attributable to Equity Holders of the Bank

## Key Strengths








# QNB's International Footprint






## Sub-Saharan Africa

	<b>South Sudan:</b> (1 Branch)
	<b>Togo:</b> (669 Branches <sup>3</sup> across Africa through 20.1% stake in Ecobank)






## Asia

	<b>Indonesia:</b> (7 Branches, 91.57% stake in QNB Indonesia)
	<b>Singapore:</b> (1 Branch)
	<b>India:</b> (2 Branches)
	<b>China / Hong Kong:</b> (1 Representative office, 1 Branch)
	<b>Vietnam:</b> (1 Representative office)





## North Africa

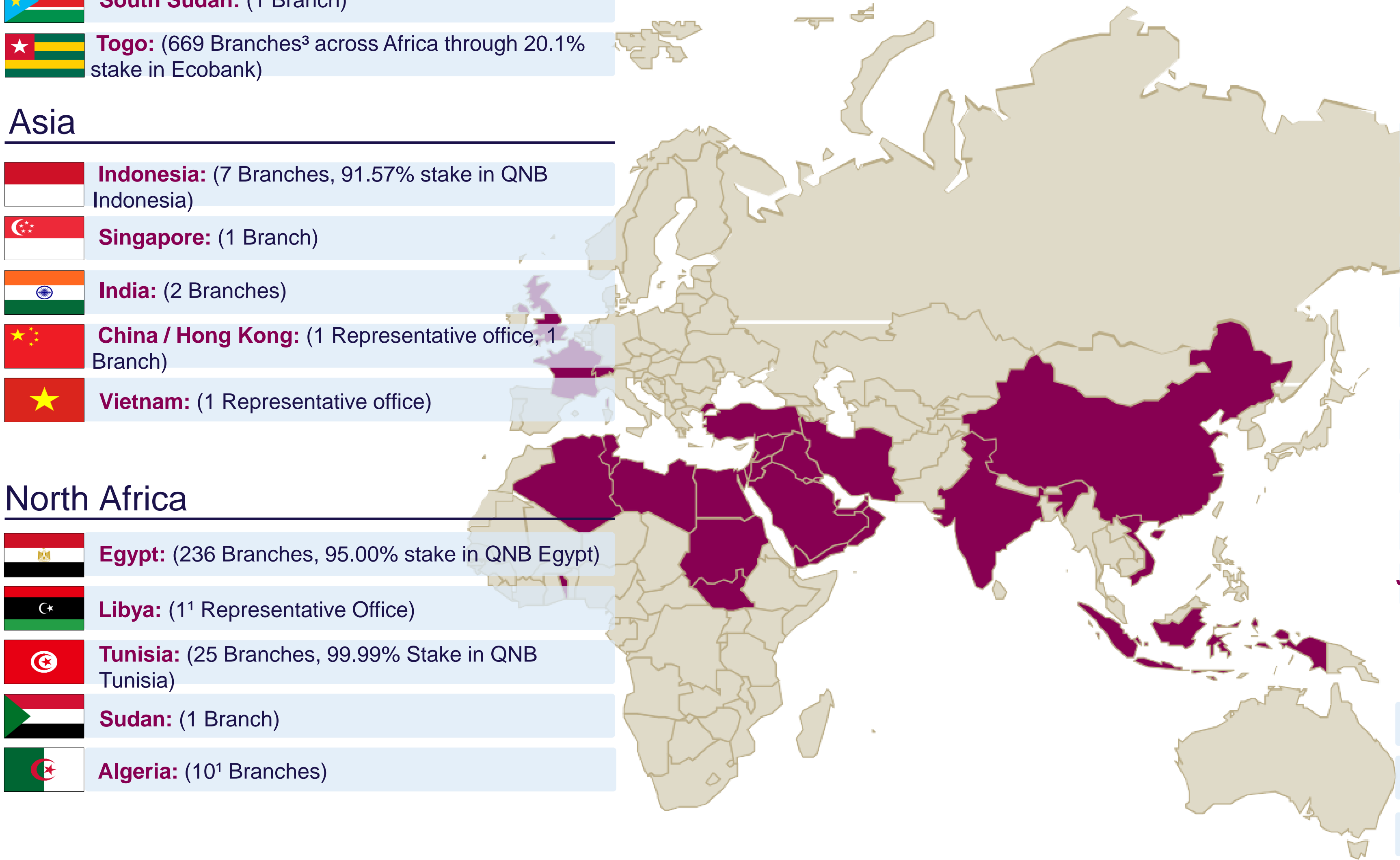
	<b>Egypt:</b> (236 Branches, 95.00% stake in QNB Egypt)
	<b>Libya:</b> (1 <sup>1</sup> Representative Office)
	<b>Tunisia:</b> (25 Branches, 99.99% Stake in QNB Tunisia)
	<b>Sudan:</b> (1 Branch)
	<b>Algeria:</b> (10 <sup>1</sup> Branches)

## Middle East

<b>Qatar:</b> (48 Branches)	
<b>KSA:</b> (2 Branches)	
<b>UAE:</b> (6 <sup>1</sup> + 1 <sup>1</sup> Branches, 40% stake in CBI)	
<b>Syria:</b> (8 + 23 <sup>1</sup> Branches, 50.8% stake in QNB Syria)	
<b>Palestine:</b> (15 <sup>1</sup> Branches)	
<b>Iraq:</b> (8 Branches, 54.2% stake in Mansour Bank)	
<b>Oman:</b> (5 Branches)	
<b>Bahrain:</b> (1 <sup>1</sup> + 1 <sup>1</sup> Branch)	
<b>Kuwait:</b> (1 Branch)	
<b>Lebanon:</b> (1 Branch)	
<b>Yemen:</b> (1 Branch)	
<b>Iran:</b> (1 Representative Office <sup>2</sup> )	
<b>Jordan:</b> (103 <sup>1</sup> + 3 <sup>1</sup> Branches, 38.6% stake in Housing Bank of Trade & Finance)	

## Europe

<b>United Kingdom:</b> (1 +1 <sup>1</sup> Branch and 100% stake in Digital Q-FS Limited)	
<b>France:</b> (1 Branch)	
<b>Switzerland:</b> (1 Branch, 100% stake in QNB Suisse SA)	
<b>Turkiye:</b> (425 Branches, 99.88% stake in QNB Turkiye)	



1: Includes the branches / representative offices from subsidiaries and associates  
2: Dormant  
3: The branch data for Ecobank is as at June 2025

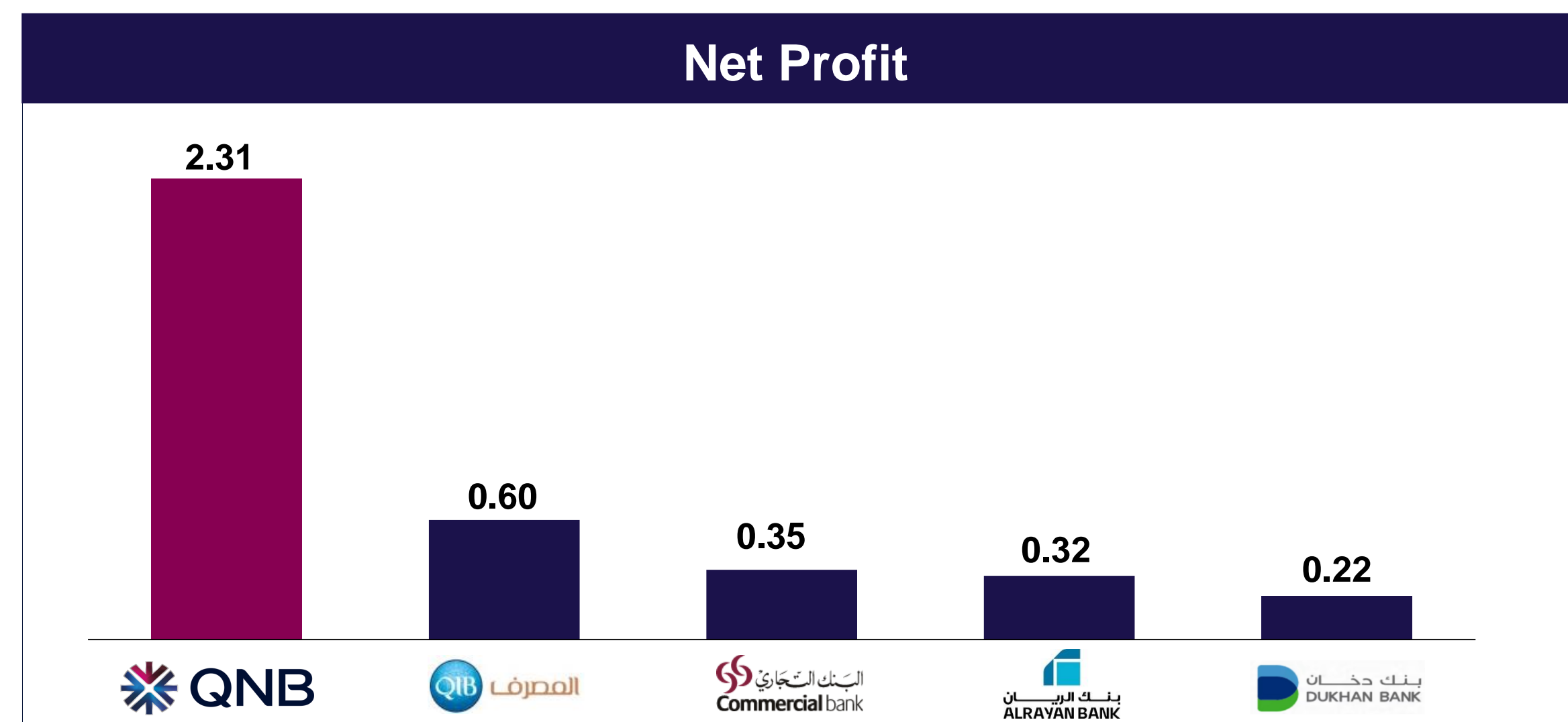
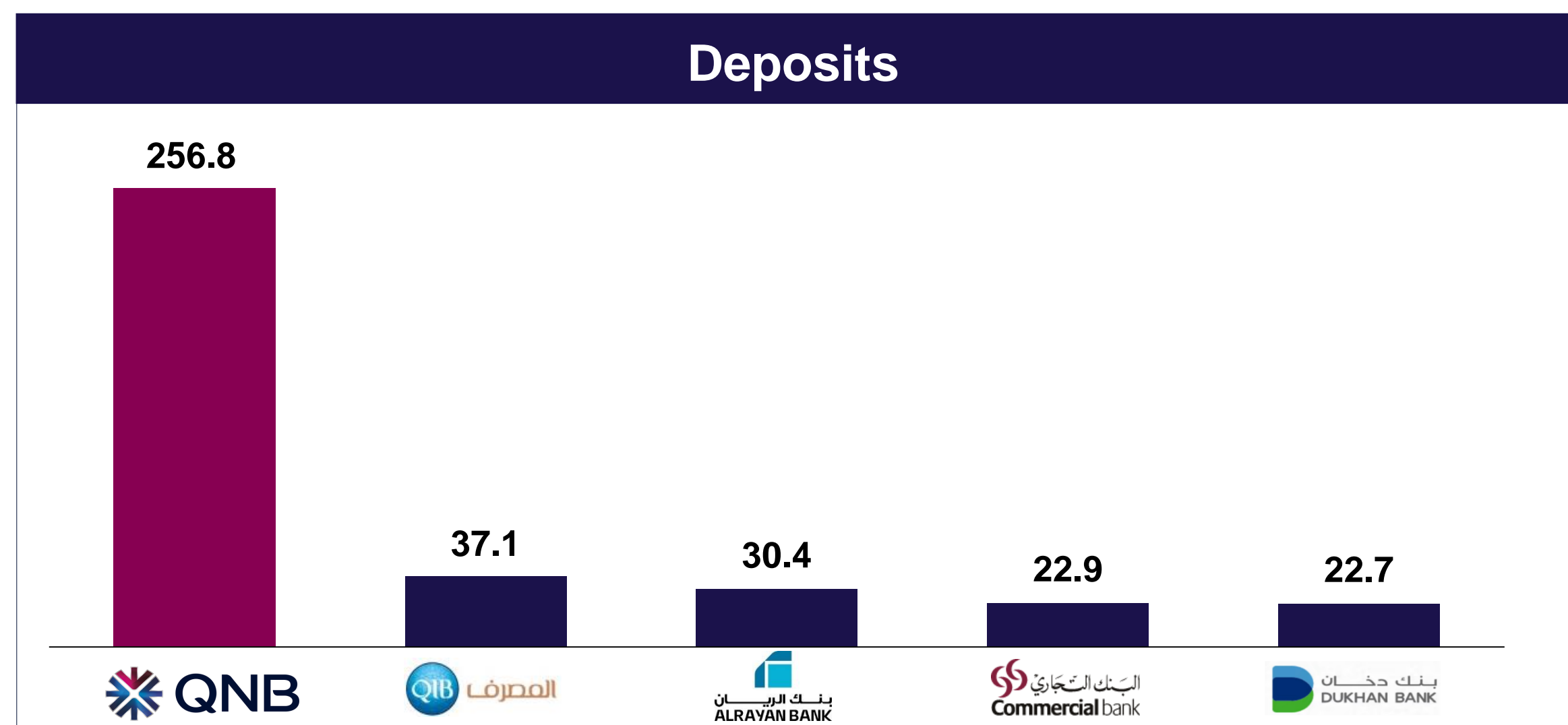
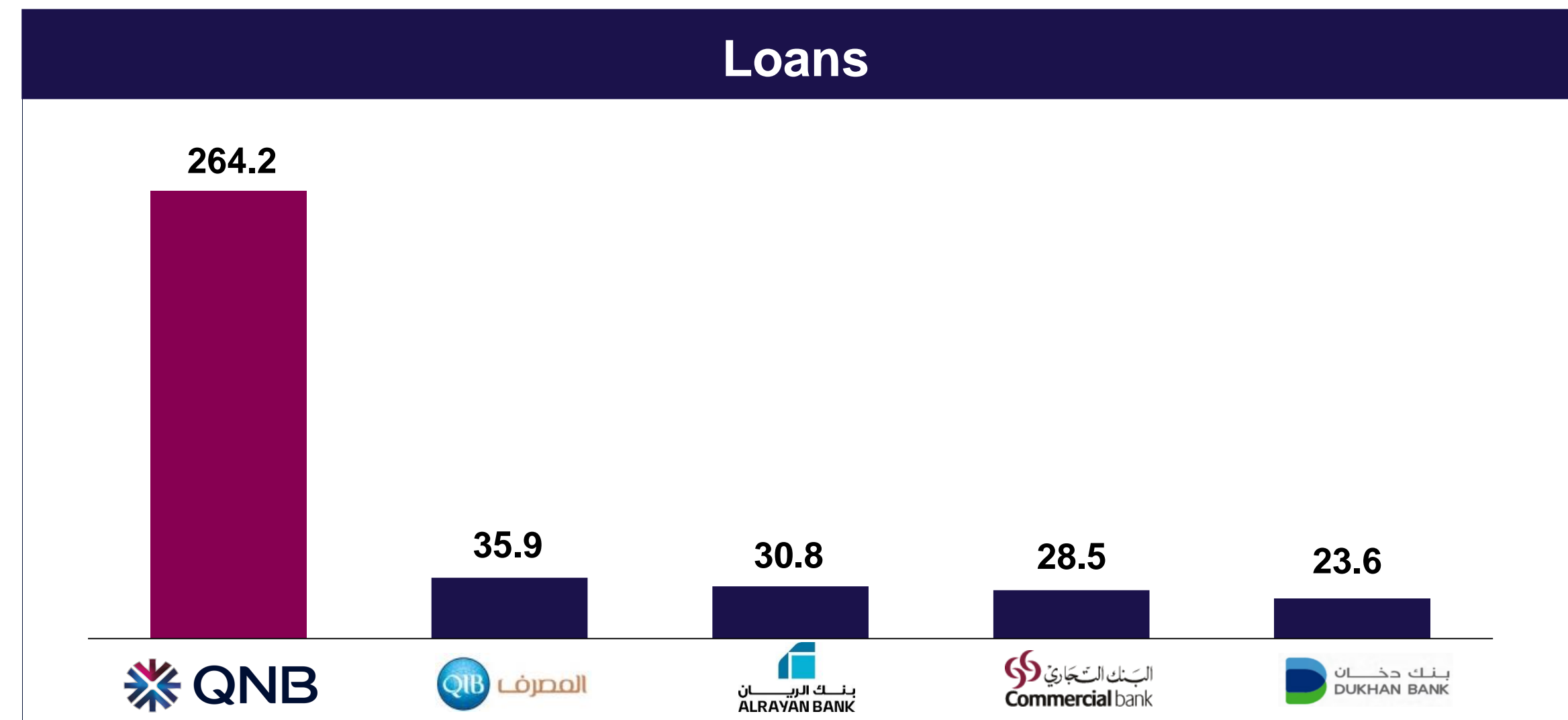
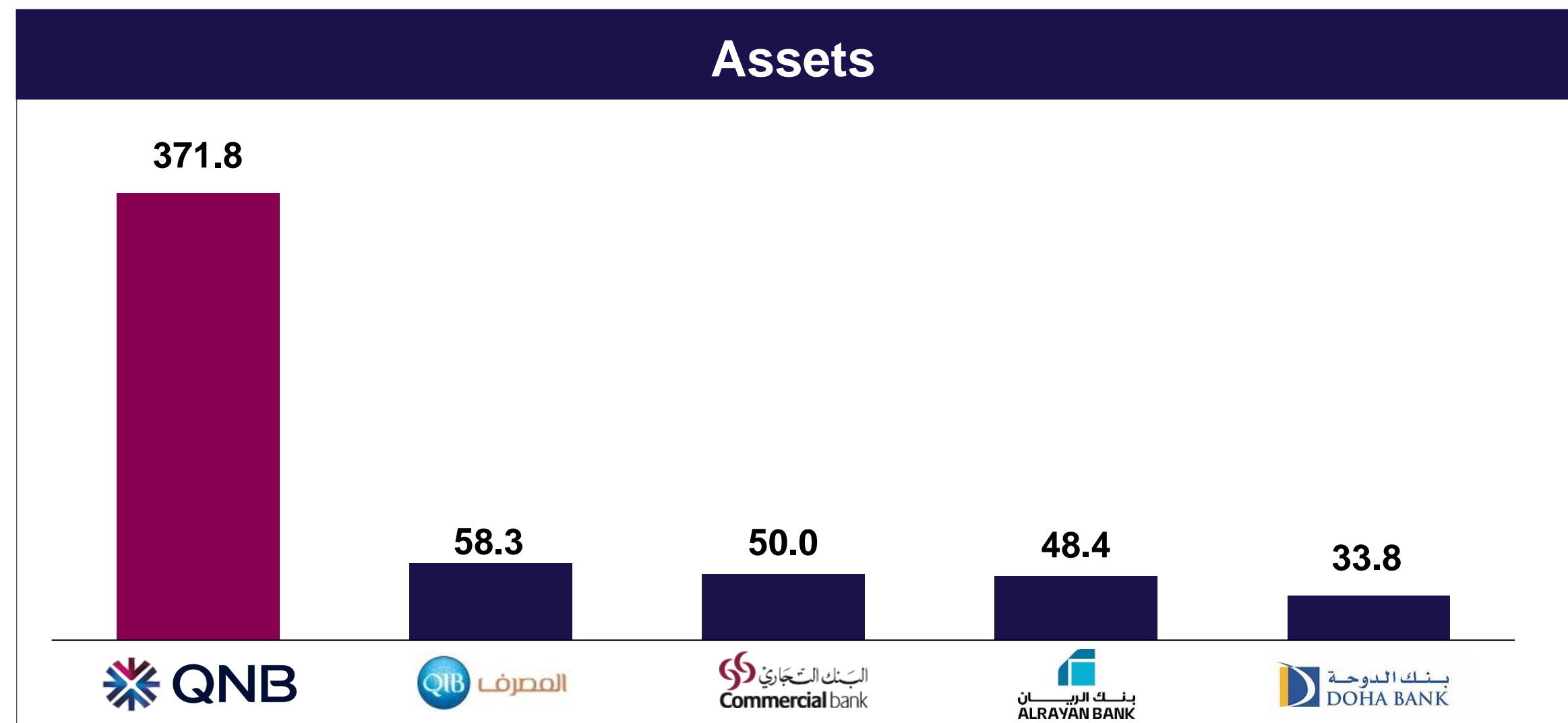


# QNB Comparative Positioning – Qatar and MEA



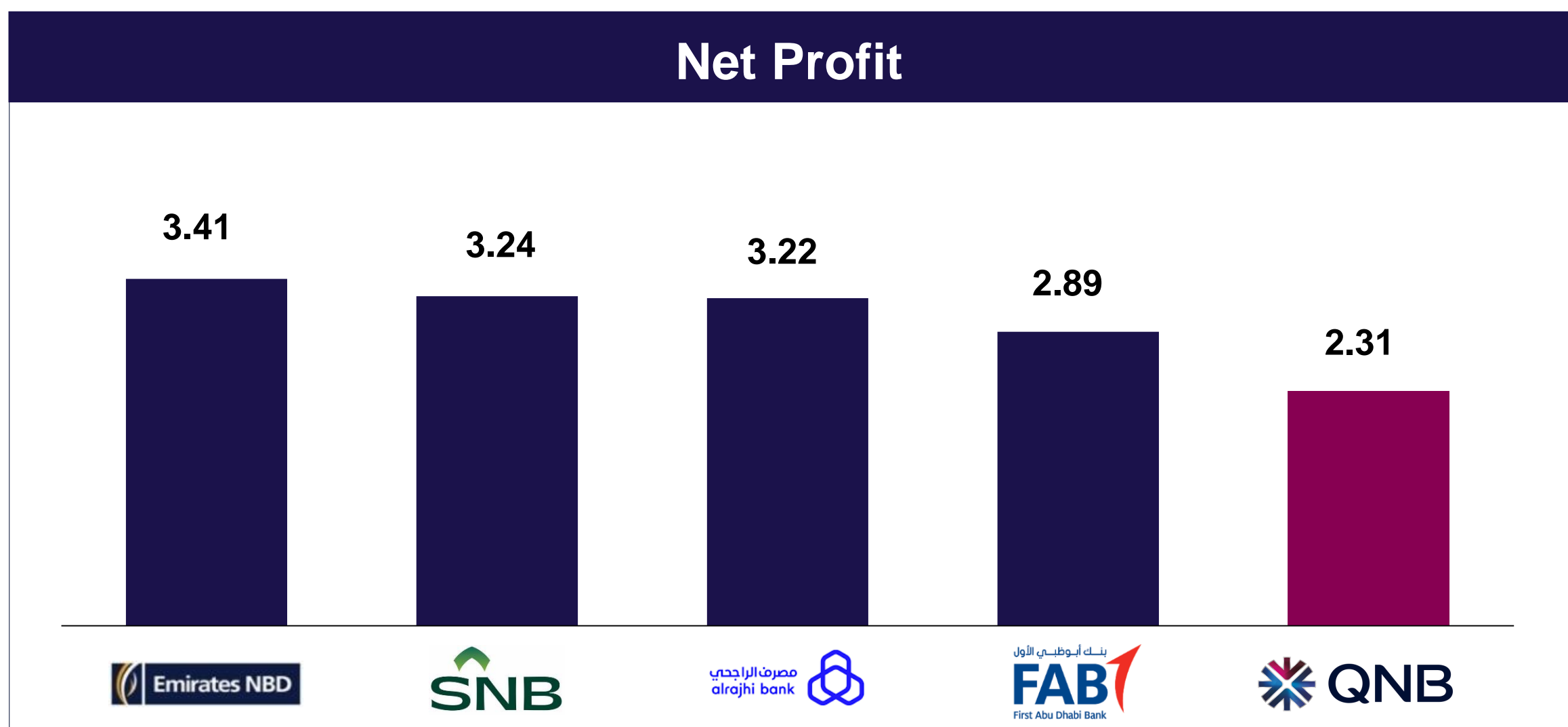
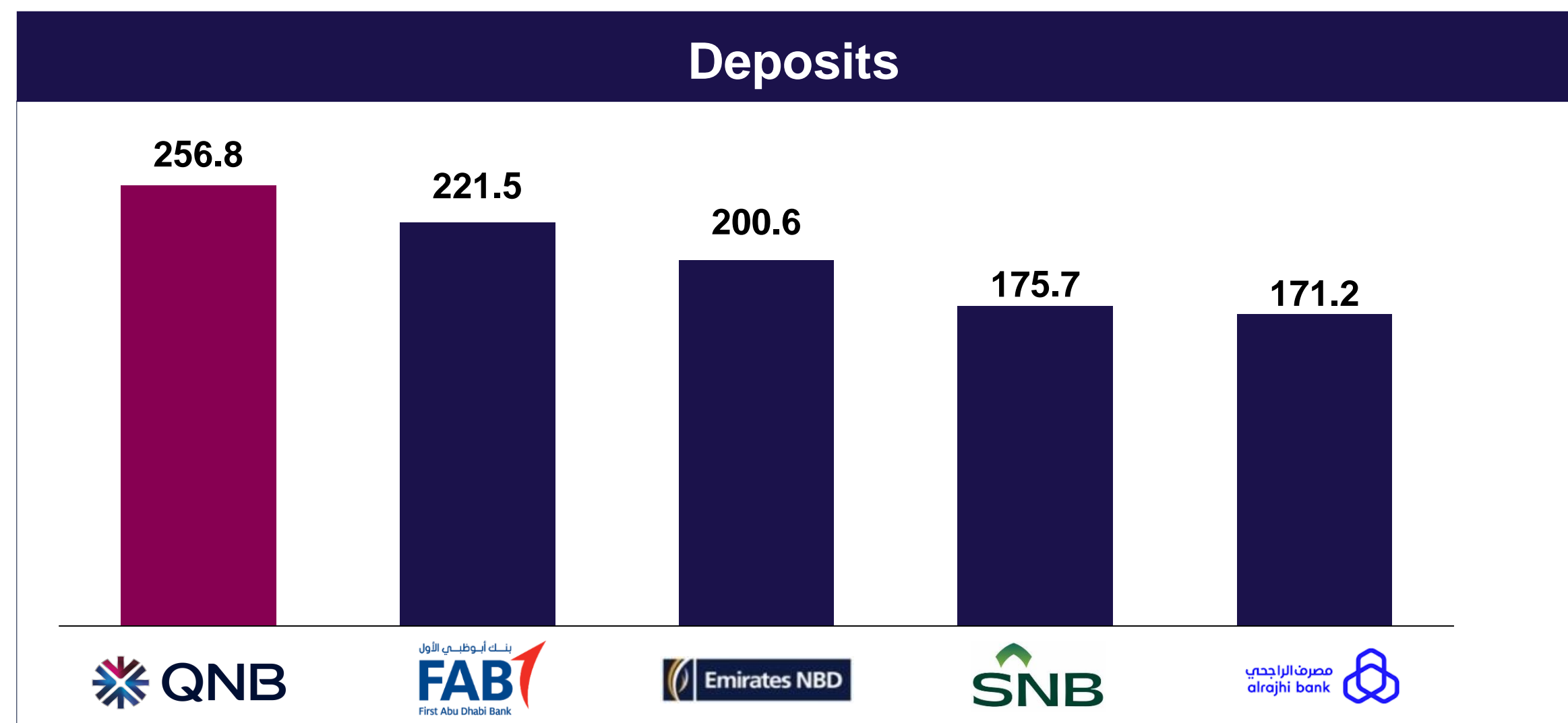
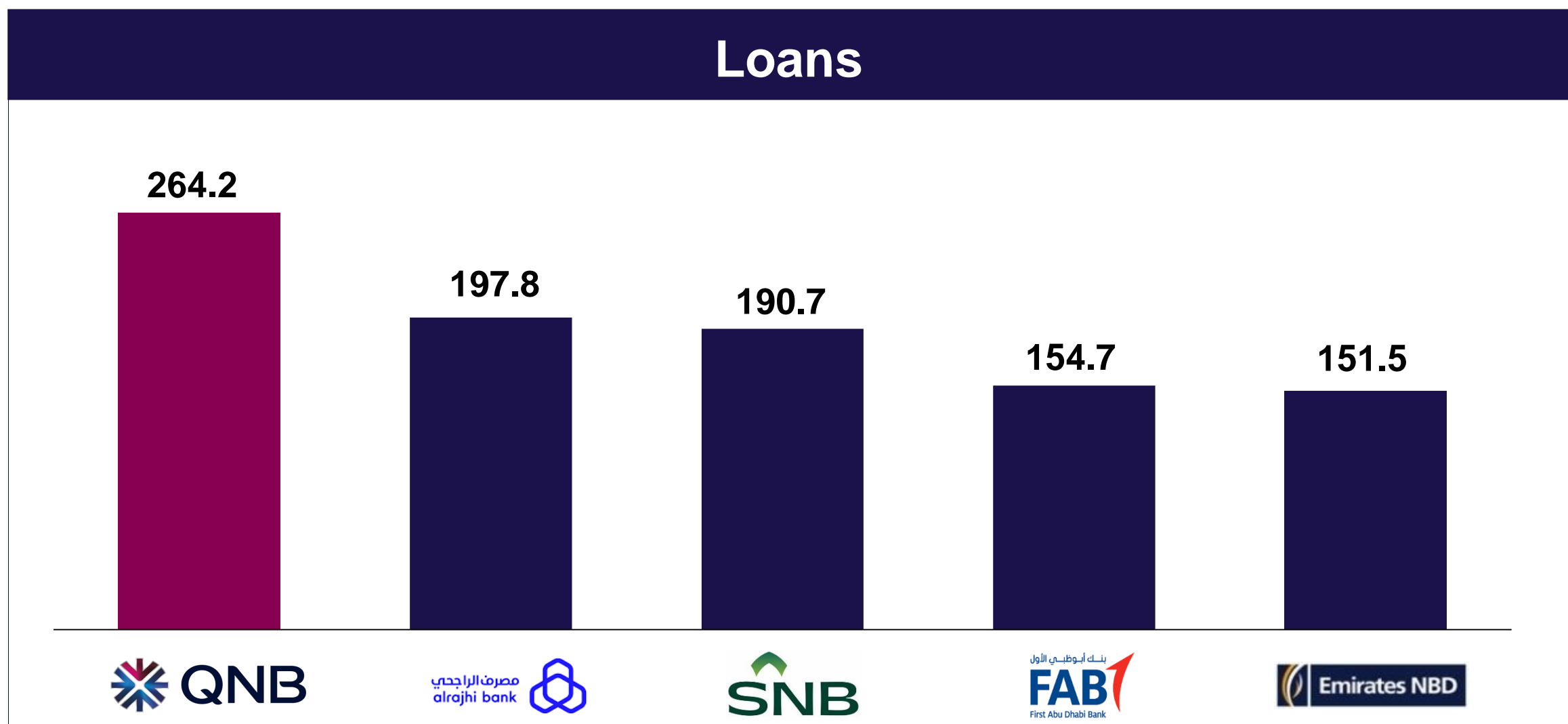
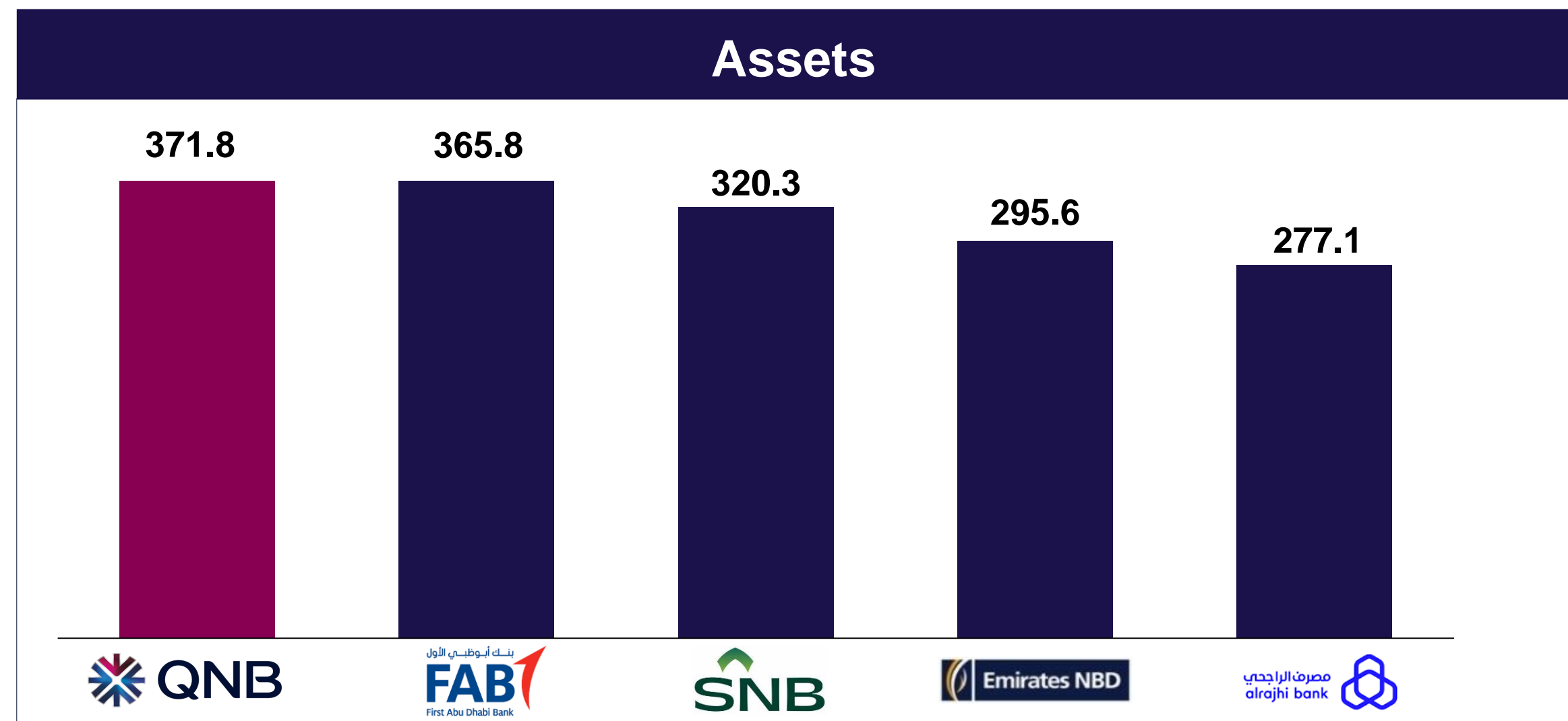
# Top 5 Listed Domestic Banks – June 2025

QNB continues to excel in the domestic market



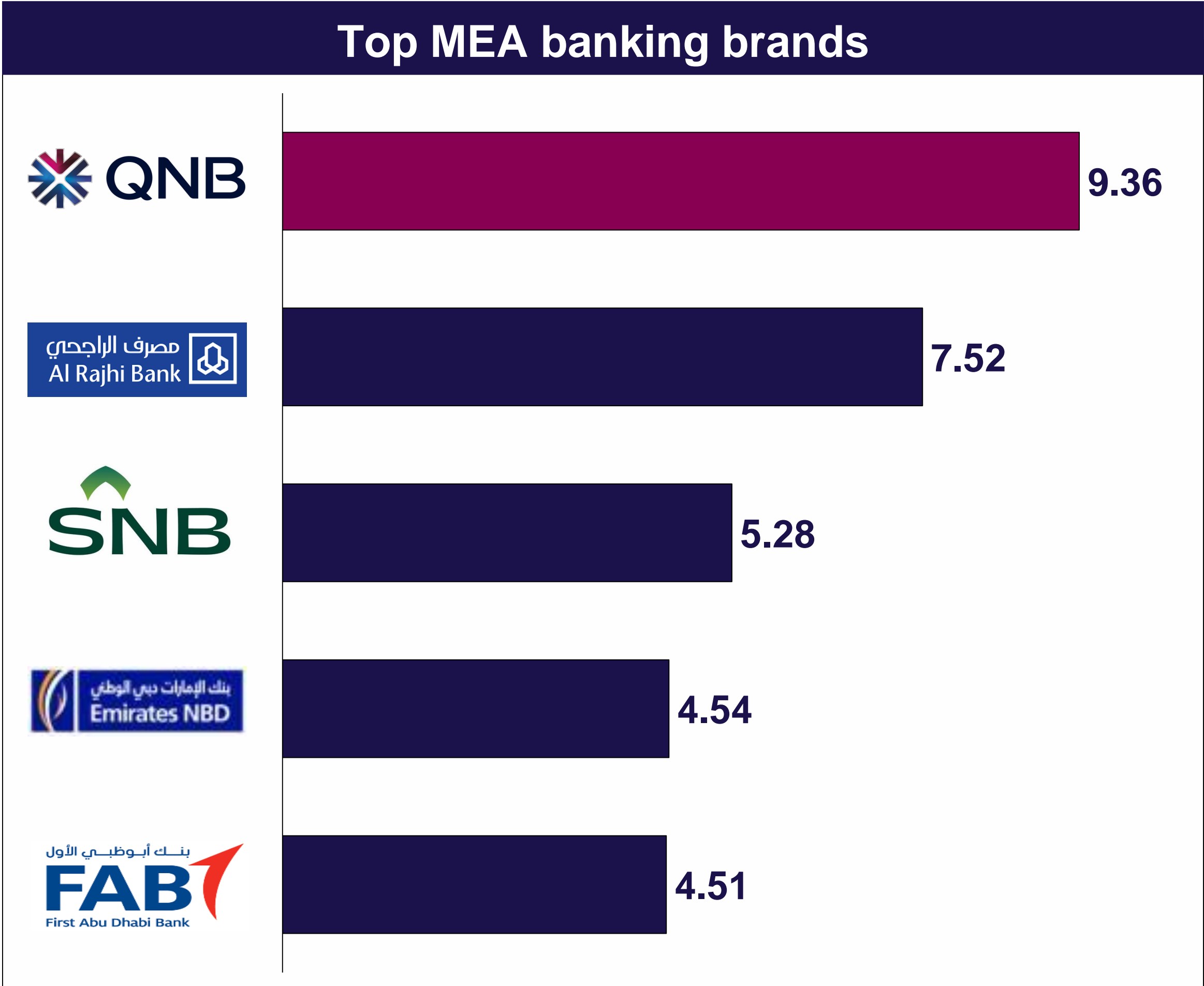
# Top 5 Listed MEA Banks – June 2025

QNB maintains its position as the leading bank in the region across all balance sheet categories



# QNB is the leading financial institution in the MEA region with regards to brand value

Brand Value (USD Bn)



Key highlights
<ul style="list-style-type: none"><li>• QNB For the 12th consecutive year, QNB retains the most valuable Banking Brand in Middle East and Africa region</li><li>• The 2025 Brand Value for QNB Group increased by 11% to USD 9.4 billion</li><li>• QNB’s Brand Strength Index (BSI) was rated at 86 (AAA)</li><li>• QNB currently ranks as the 39th most valuable bank brand in the world</li></ul>




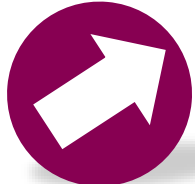
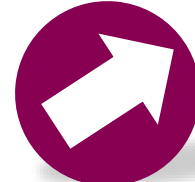
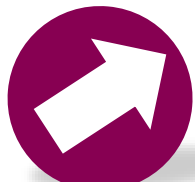


# Financial Highlights



# QNB Group demonstrate sustainable growth

Financial Highlights (as at 30 September 2025)

 Growth vs. September 2024


Profit <sup>1</sup>	<ul style="list-style-type: none"><li>USD3.52 billion</li></ul>	 +1%	<ul style="list-style-type: none"><li>Net interest margin (NIM)<sup>2</sup>: 2.65%</li><li>Cost to income ratio: 23.3%</li><li>Earnings per share: USD 0.36</li></ul>
Assets	<ul style="list-style-type: none"><li>USD381.6 billion assets</li><li>USD274.8 billion loans</li></ul>	 +9%  +11%	<ul style="list-style-type: none"><li>NPL (% of gross loans): 2.9%</li><li>Coverage ratio<sup>3</sup>: 100.2%</li></ul>
Funding	<ul style="list-style-type: none"><li>USD264.4 billion deposits</li></ul>	 +6%	<ul style="list-style-type: none"><li>Regulatory loans to deposits ratio<sup>4</sup>: 97.0%</li></ul>
Equity	<ul style="list-style-type: none"><li>USD33.3 billion equity</li></ul>	 +7%	<ul style="list-style-type: none"><li>Capital adequacy ratio: (QCB Basel III Reforms) 19.5%</li></ul>

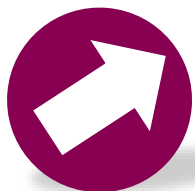
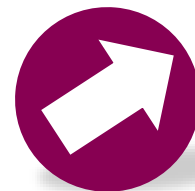

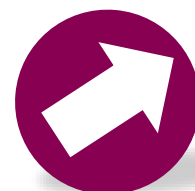
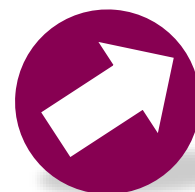


Source: Financial Statements  
1: Profit Attributable to Equity Holders of the Bank  
2: Net interest margin calculated as net interest income over average interest earnings assets  
3: Based on Stage 3 provisions, excluding interest accrued  
4: This represents the regulatory loans to deposits ratio imposed by QCB effective from 2022.

# QNB Egypt<sup>1</sup>

Financial Highlights (as at 30 September 2025)

 Growth vs. September 2024


Profit <sup>2</sup>	<ul style="list-style-type: none"><li>• <b>USD399.4 million</b> (EGP19.9 billion)</li></ul>	 <b>-2%</b> (+11%)	<ul style="list-style-type: none"><li>• <b>Net interest margin (NIM)<sup>3</sup>:</b> <b>6.50%</b></li><li>• <b>Cost to income ratio:</b> <b>23.6%</b></li></ul>
Assets	<ul style="list-style-type: none"><li>• <b>USD18.4 billion assets</b> (EGP884.1 billion)</li><li>• <b>USD9.0 billion loans</b> (EGP429.9 billion)</li></ul>	 <b>+11%</b> (+11%)  <b>+35%</b> (+34%)	<ul style="list-style-type: none"><li>• <b>NPL (% of gross loans):</b> <b>4.7%</b></li><li>• <b>Coverage ratio<sup>4</sup>:</b> <b>82%</b></li></ul>
Funding	<ul style="list-style-type: none"><li>• <b>USD15.4 billion deposits</b> (EGP736.1 billion)</li></ul>	 <b>+10%</b> (+9%)	<ul style="list-style-type: none"><li>• <b>Loans to deposits ratio:</b> <b>58.4%</b></li></ul>
Equity	<ul style="list-style-type: none"><li>• <b>USD2.3 billion equity</b> (EGP107.9 billion)</li></ul>	 <b>+31%</b> (+30%)	<ul style="list-style-type: none"><li>• <b>Capital adequacy ratio:</b> (QCB Basel III Reforms) <b>25.6%</b></li></ul>

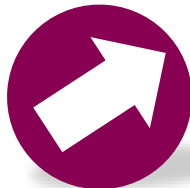


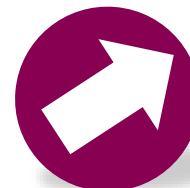
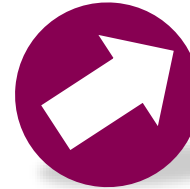


Source: QNB Egypt under International Financial Reporting Standards  
1: Formerly known as QNB ALAHLI  
2: Profit Attributable to Equity Holders of the Bank  
3: Net interest margin calculated as net interest income over average interest earnings assets on a standalone basis  
4: Based on Stage 3 provisions, excluding interest accrued

# QNB Turkiye Operations<sup>1</sup>

Financial Highlights (as at 30 September 2025)

 Growth vs. September 2024


Profit <sup>2</sup>	<ul style="list-style-type: none"><li>• <b>USD280.3 million</b> (TRY11.7 billion)</li></ul>	 <b>&gt;100%</b> (>100%)	<ul style="list-style-type: none"><li>• <b>Net interest margin (NIM)<sup>3</sup>:</b> <b>7.90%</b></li><li>• <b>Cost to income ratio:</b> <b>31.0%</b></li></ul>
Assets	<ul style="list-style-type: none"><li>• <b>USD50.0 billion assets</b> (TRY2,077.3 billion)</li><li>• <b>USD29.3 billion loans</b> (TRY1,219.6 billion)</li></ul>	 <b>+20%</b> (+45%)  <b>+19%</b> (+45%)	<ul style="list-style-type: none"><li>• <b>NPL (% of gross loans):</b> <b>3.6%</b></li><li>• <b>Coverage ratio<sup>4</sup>:</b> <b>93%</b></li></ul>
Funding	<ul style="list-style-type: none"><li>• <b>USD28.6 billion deposits</b> (TRY1,189.9 billion)</li></ul>	 <b>+16%</b> (+41%)	<ul style="list-style-type: none"><li>• <b>Loans to deposits ratio:</b> <b>102.5%</b></li></ul>
Equity	<ul style="list-style-type: none"><li>• <b>USD4.7 billion equity</b> (TRY196.8 billion)</li></ul>	 <b>+29%</b> (+55%)	<ul style="list-style-type: none"><li>• <b>Capital adequacy ratio<sup>3</sup>:</b> <b>15.1%</b> (QCB Basel III Reforms) After BRSA Relaxation Measures <b>16.9%</b></li></ul>

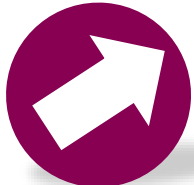
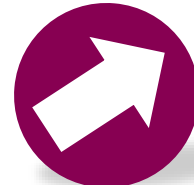

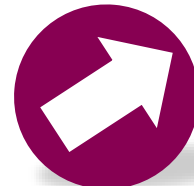


Source:  
1: QNB Turkiye Operations represents combined financials of QNB Bank A.S. and Enpara Bank A.S.  
2: Profit Attributable to Equity Holders of the Bank  
3: Net interest margin (calculated as net interest income over average interest earnings assets) and Capital Adequacy Ratio are reported based on QNB Bank A.S.  
4: Based on Stage 3 provisions, excluding interest accrued

# Enpara Bank A.S.

Financial Highlights (as at 30 September 2025)

 Growth vs. September 2024

Profit <sup>1</sup>	<ul style="list-style-type: none"><li>• <b>USD51.2 million</b> (TRY2.1 billion) 18% of QNB Turkiye Operations<sup>2</sup></li></ul>	 <b>&gt;100%</b> (>100%)	<ul style="list-style-type: none"><li>• <b>Net interest margin (NIM):</b> <b>10.5%</b></li><li>• <b>Cost to income ratio:</b> <b>36.8%</b></li></ul>
Assets <sup>3</sup>	<ul style="list-style-type: none"><li>• <b>USD3.2 billion loans</b> (TRY133.1 billion) 11% of QNB Turkiye Operations</li></ul>	 <b>+17%</b> (+43%)	<ul style="list-style-type: none"><li>• <b>NPL (% of gross loans):</b> <b>5.2%</b></li><li>• <b>Retail Loans Market Share<sup>4</sup>:</b> <b>4.1%</b></li><li>• <b>Credit Cards Market Share<sup>4</sup>:</b> <b>3.1%</b></li></ul>
Funding <sup>3</sup>	<ul style="list-style-type: none"><li>• <b>USD4.7 billion deposits</b> (TRY197.0 billion) 17% of QNB Turkiye Operations</li></ul>	 <b>+12%</b> (+36%)	<ul style="list-style-type: none"><li>• <b>Loans to deposits ratio:</b> <b>68%</b></li><li>• <b>Retail Deposits Market Share<sup>4</sup>:</b> <b>2.4%</b></li></ul>
Clients <sup>3</sup>	<ul style="list-style-type: none"><li>• <b>8.3 million registered clients</b></li></ul>	 <b>+17%</b>	<ul style="list-style-type: none"><li>• <b>Average Daily Logins:</b> <b>4.2 million</b></li><li>• <b>Digital Onboarding Market Share<sup>4</sup></b> <b>14.0%</b></li></ul>



Enpara.com was the digital banking division of QNB Bank A.S. Enpara Bank A.S. has been spun off from QNB Bank A.S. effective 27 August 2025 with all related balances of Enpara.com transferred to Enpara Bank A.S.

1. Profit as reported by Enpara Bank A.S. for the period ended 30 September 2025. The growth in profit is computed with respect to pro-forma Enpara.com profitability for similar period

2. QNB Turkiye Operations represent the combined balances of QNB Bank A.S. and Enpara Bank A.S.

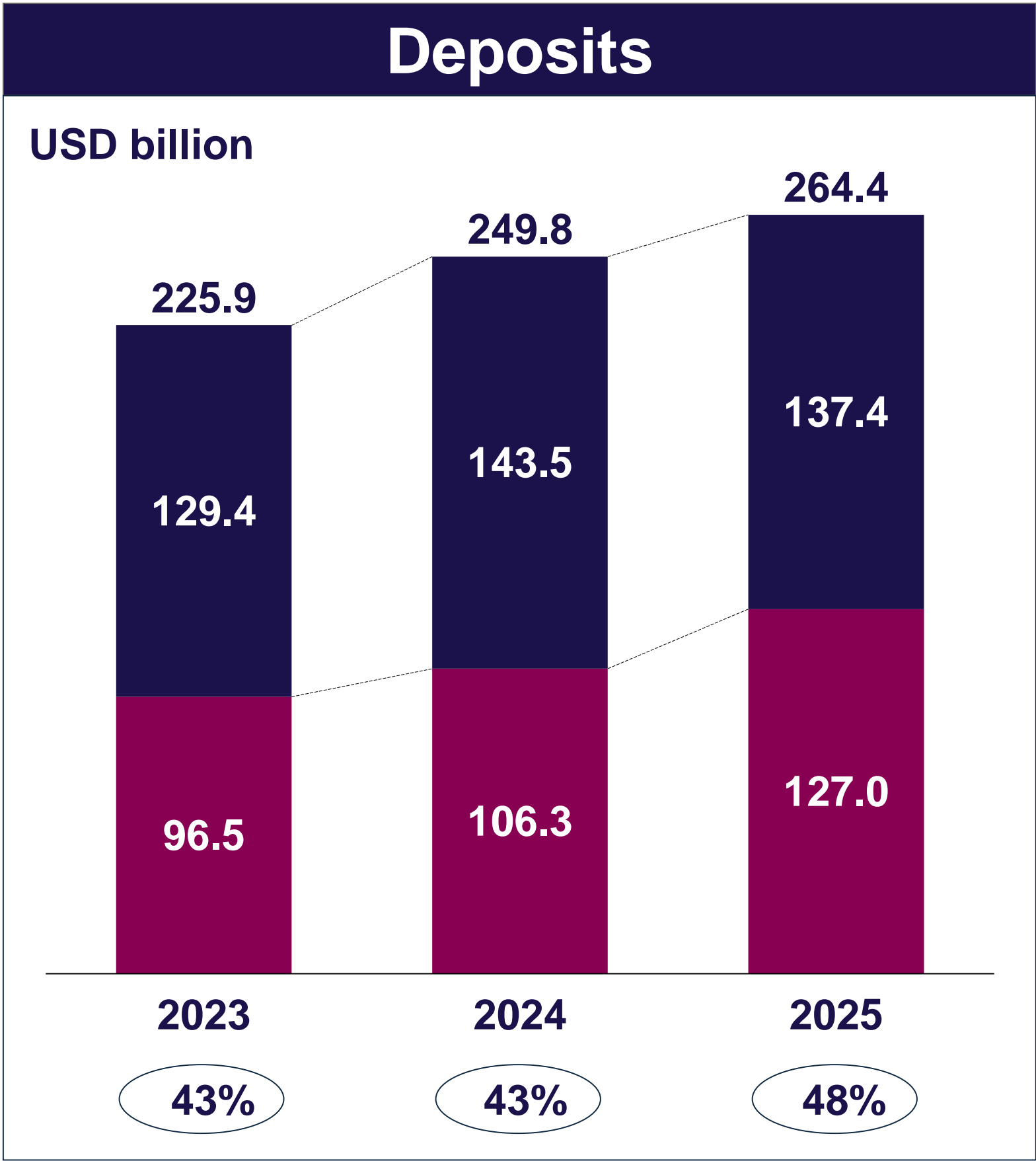
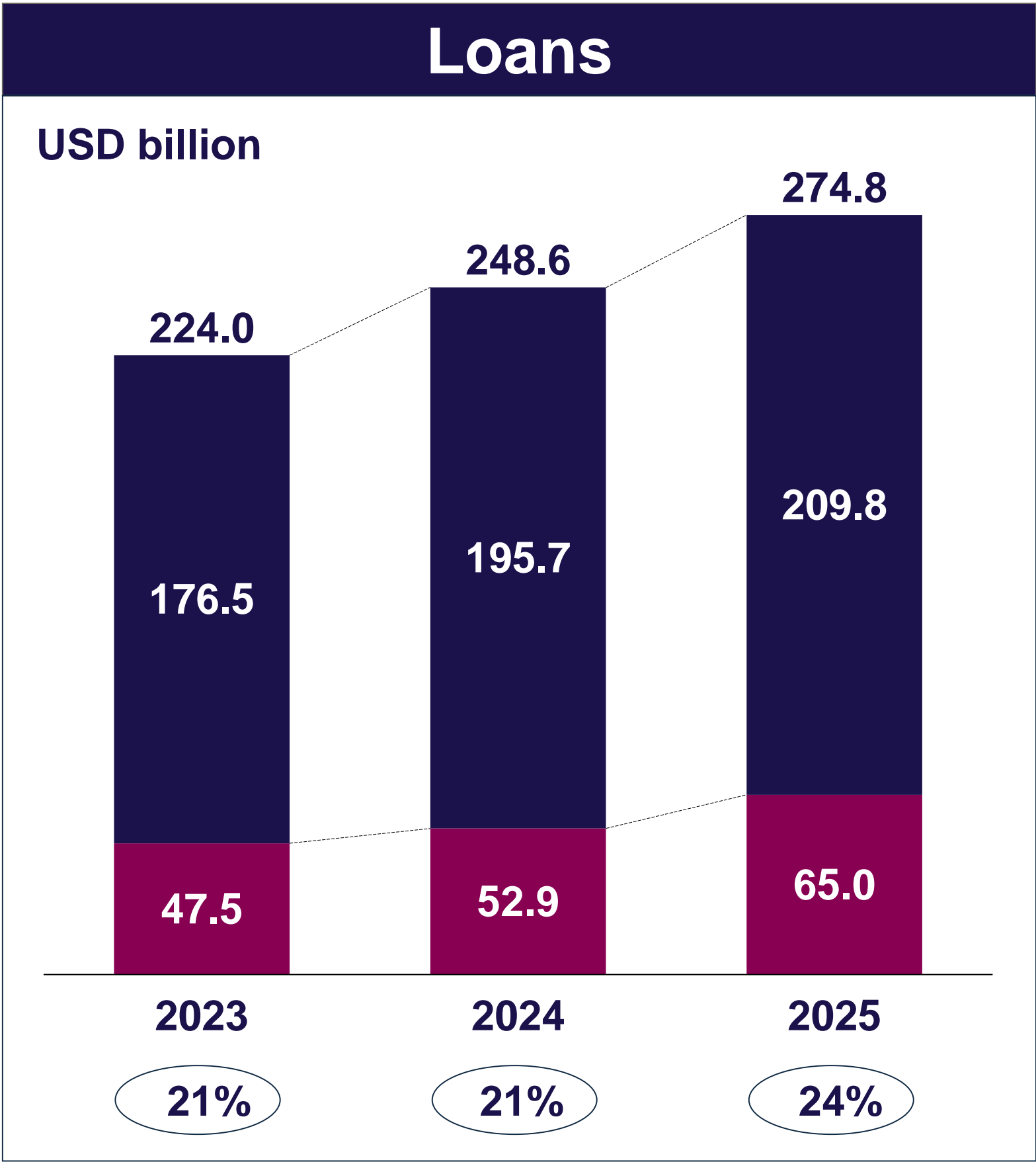
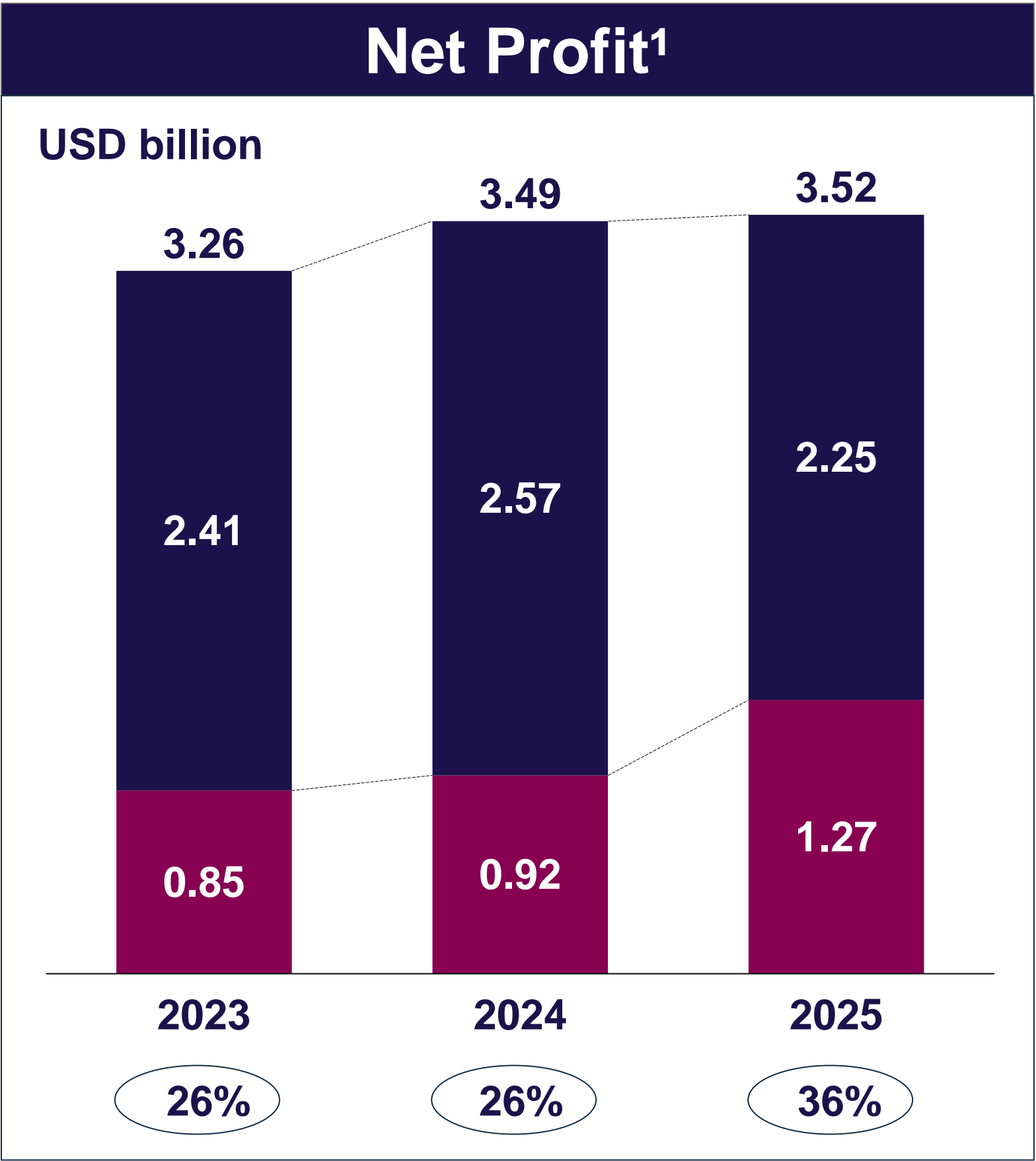
3. Balances, clients and other metrics represent amounts reported by Enpara Bank A.S. as at 30 September 2025 vs pro-forma Enpara.com amounts for 30 September 2024, where relevant for growth purposes

4. All market share data is computed with respect to a subset of privately owned banks in Turkiye

# Strong domestic franchise with widespread geographical footprint contributes to diversification and growth

Geographical Contribution (as at 30 September 2025)

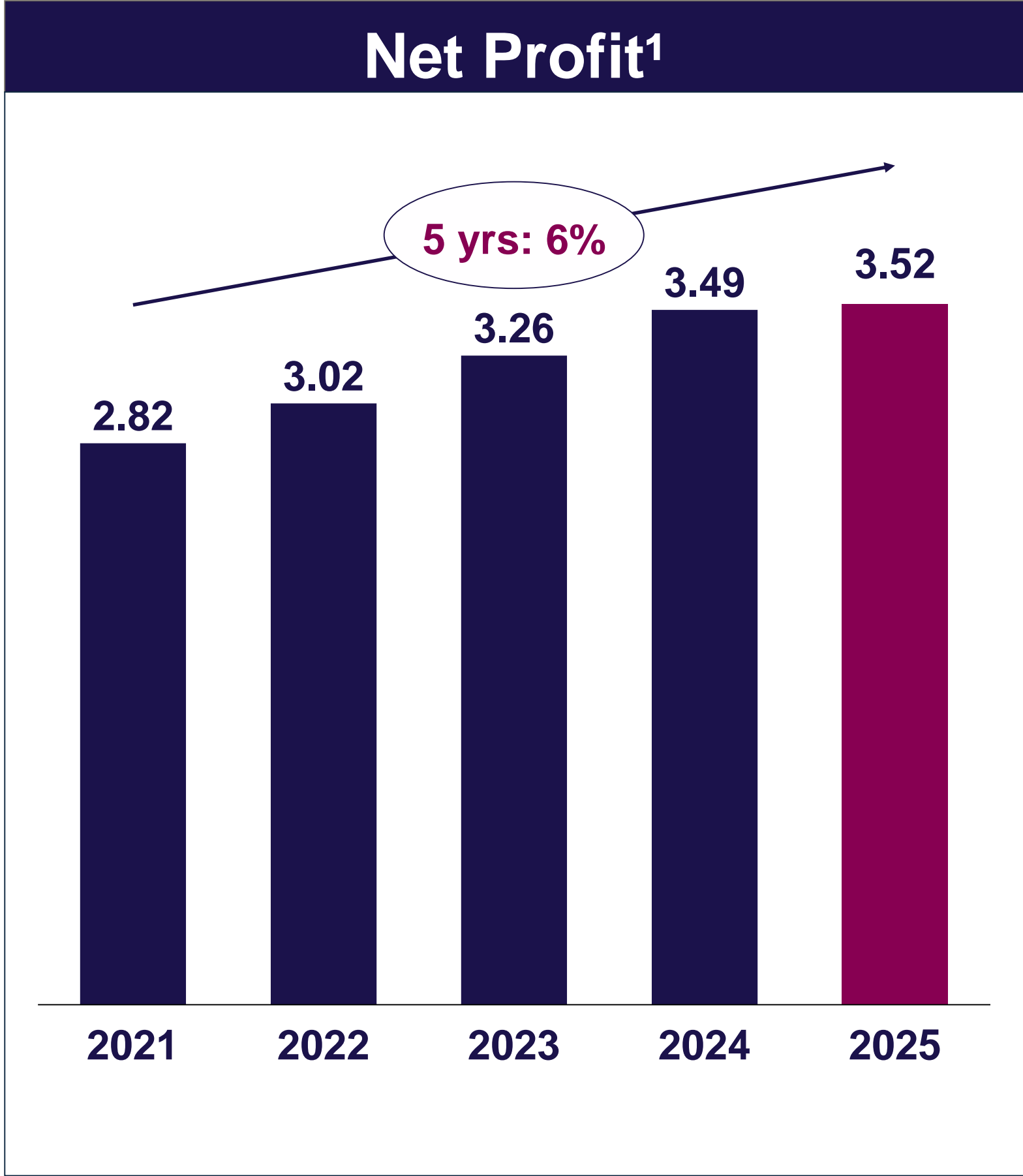
Domestic International % Share of International as percentage of the total



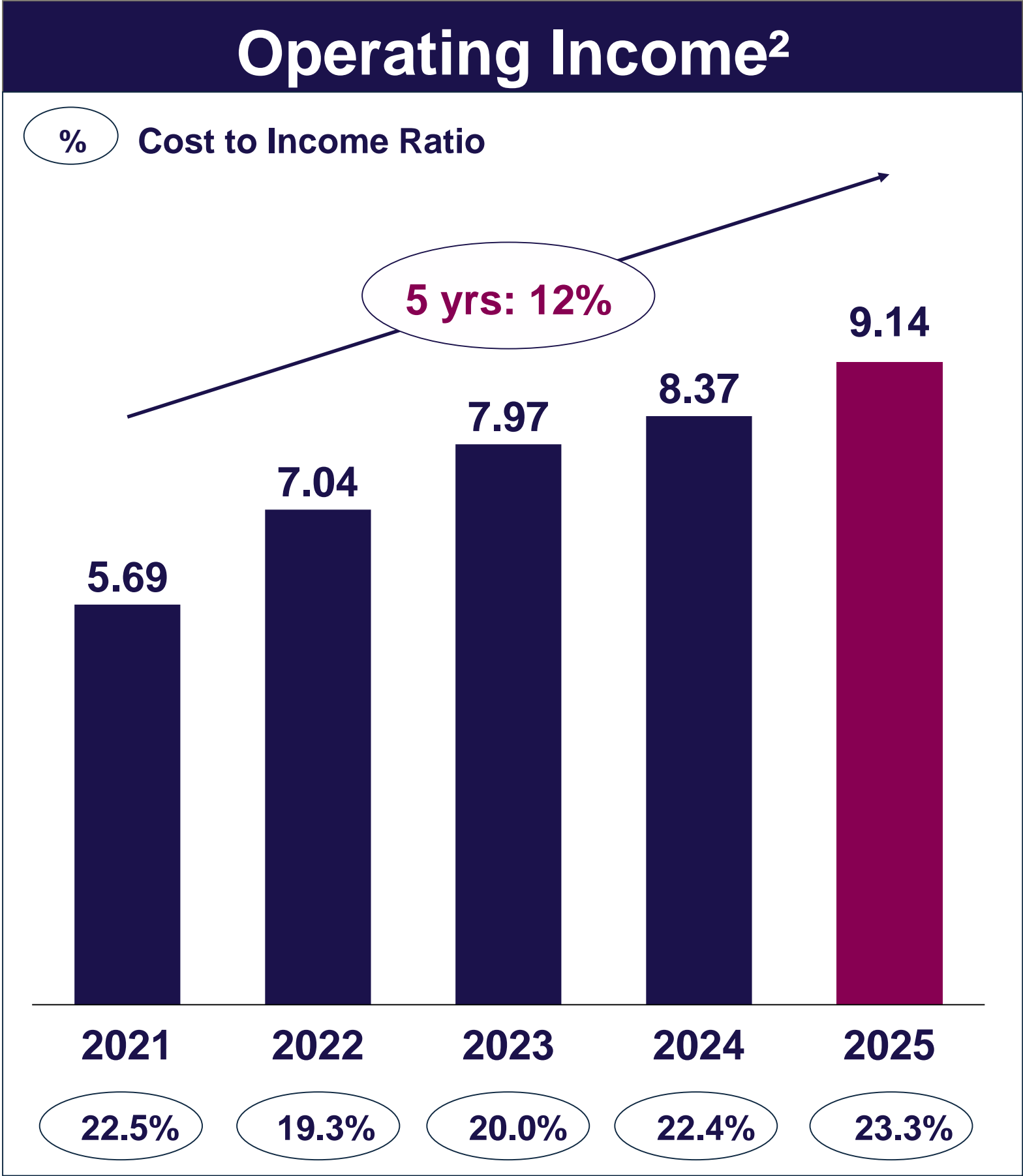
- Profit from international operations increased by USD0.42 Bn (49%) from 2023 to 2025
- Loans from Intl operations increased by USD17.5 Bn (37%) from 2023 to 2025
- Deposits from Intl operations increased by USD30.5 Bn (32%) from 2023 to 2025

# Consistent Profitability and Cost Discipline

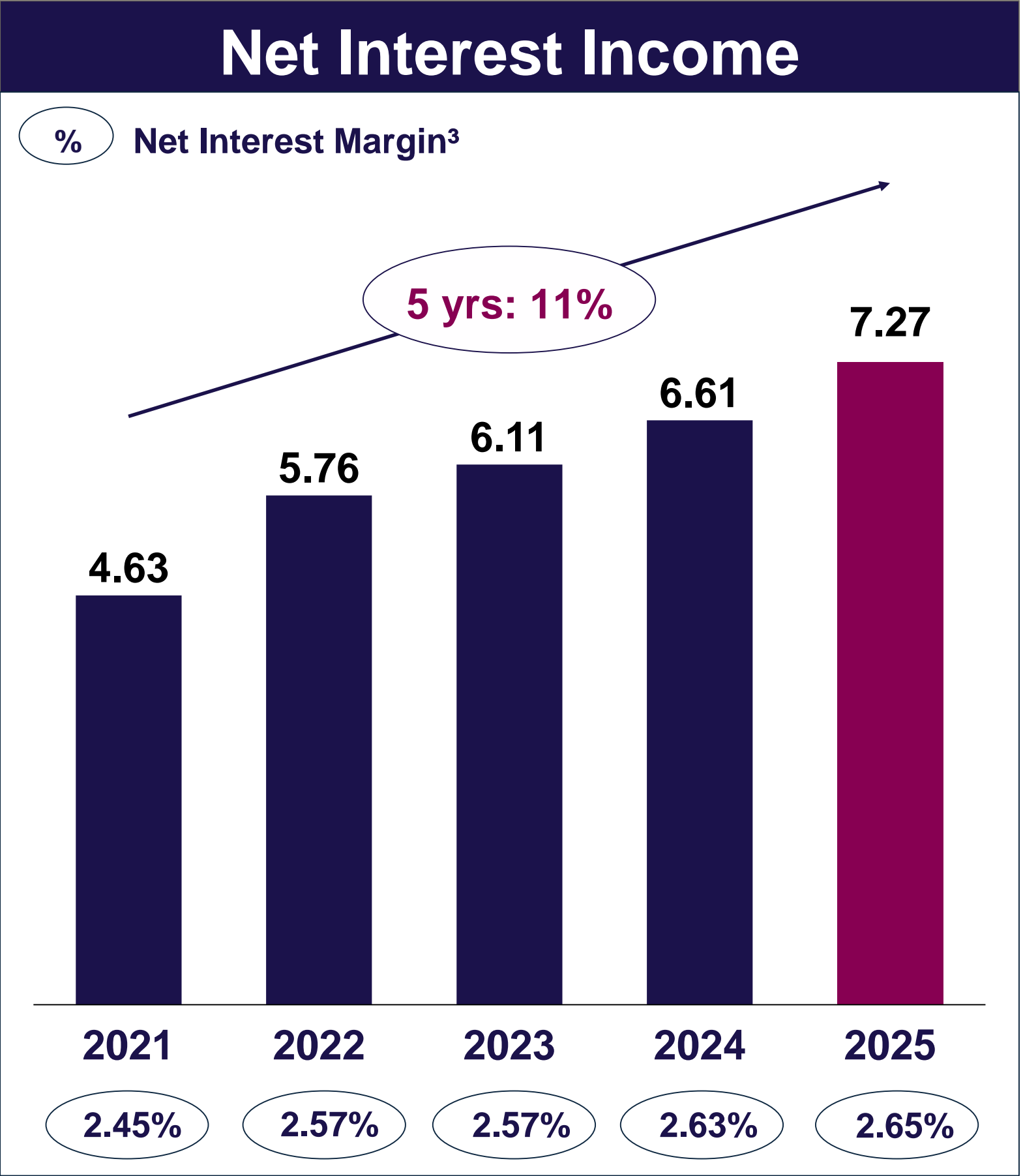
Income Statement Breakdown (USD billion as at 30 September 2025)



- Net Profit increased by 1% from September 2024



- Operating income increased by 9% from September 2024
- Best-in-class efficiency



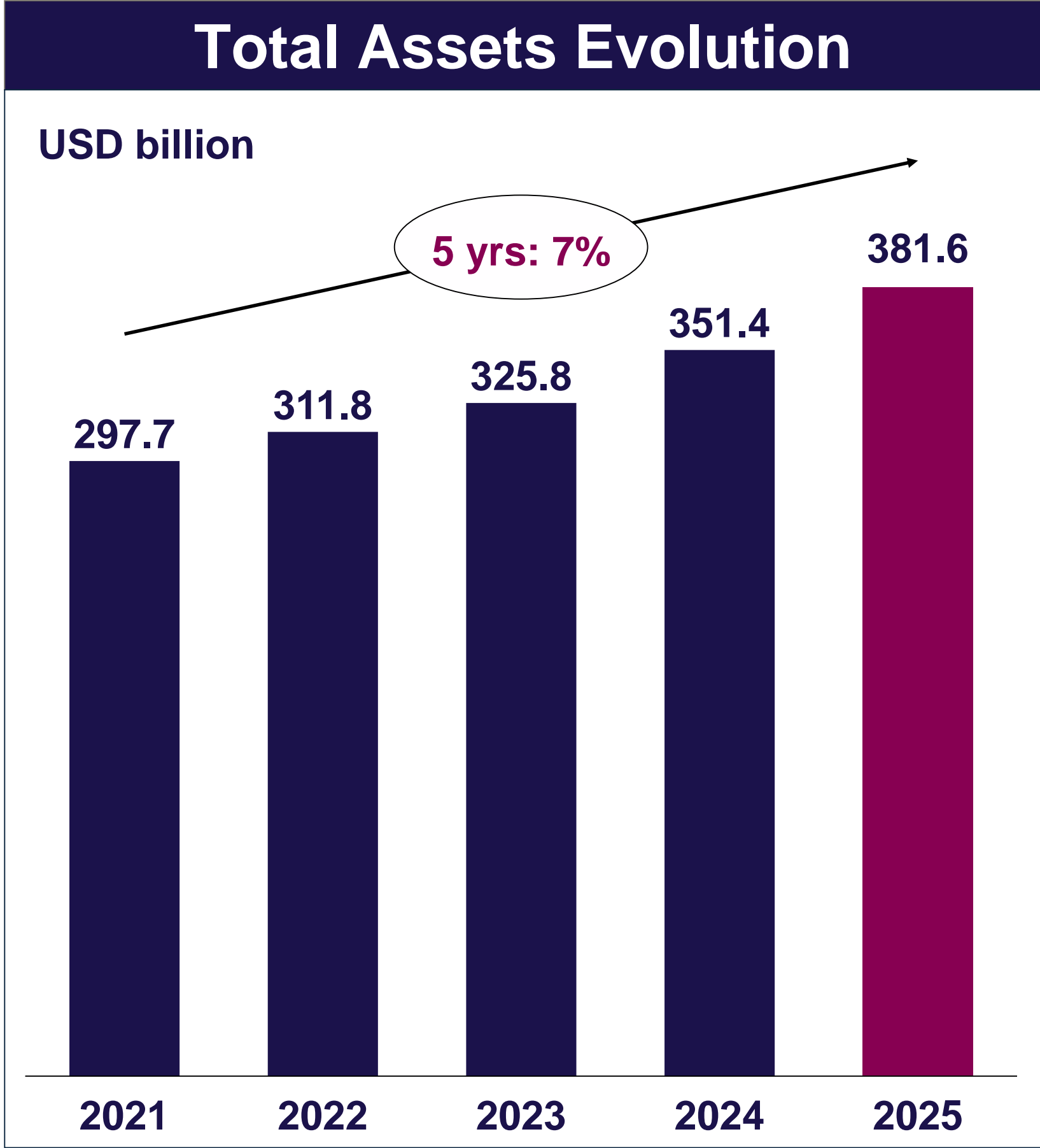
- NII increased by 10% from 2024
- Strong NIM with the current size of USD382 billion of total assets



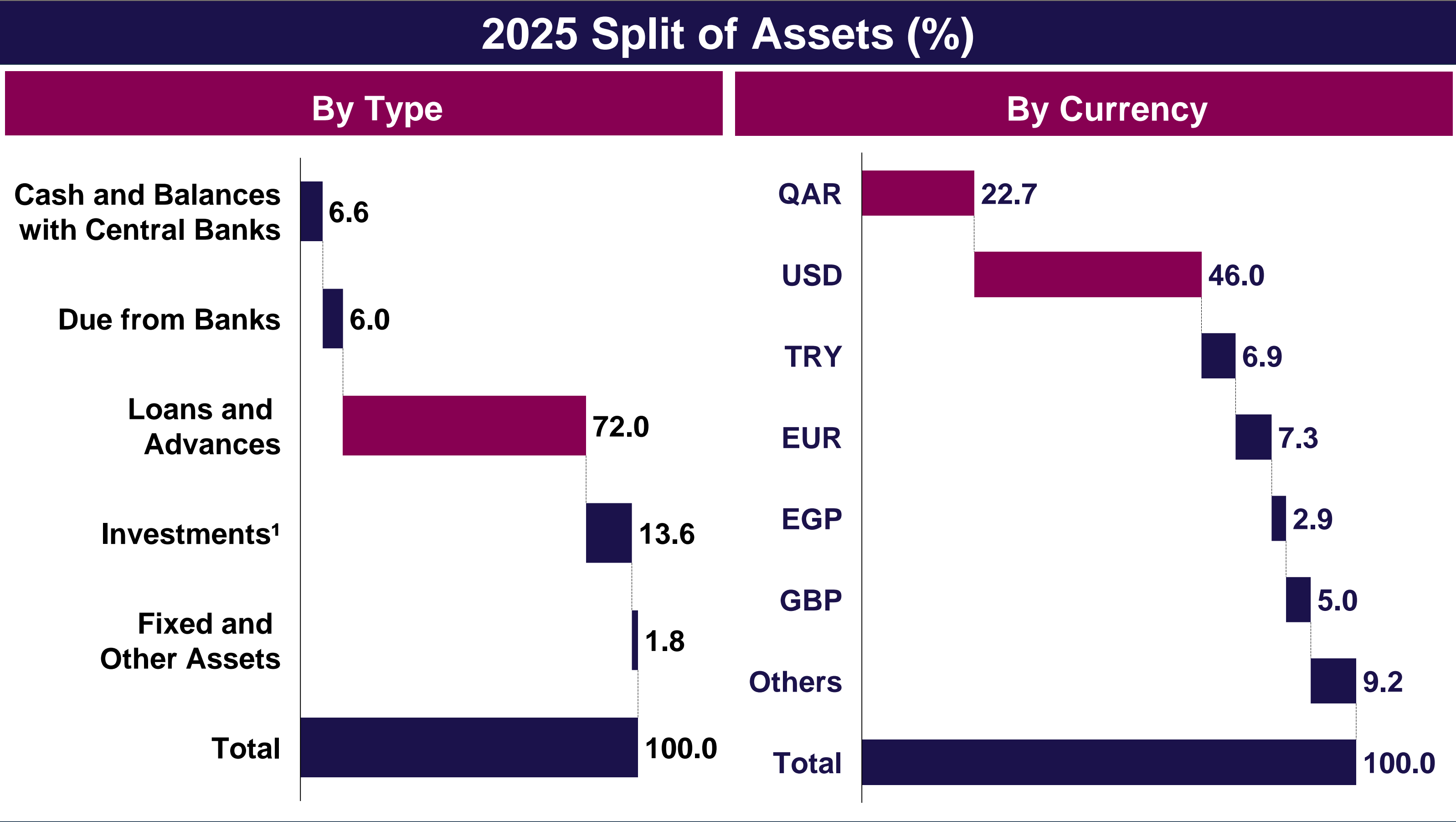
Source: Financial Statements  
1: Profit Attributable in Equity Holders of the Bank  
2: Operating Income includes Share of Results of Associates  
3: Net interest margin calculated as net interest income over average interest earning assets

# Asset growth driven by lending activities mainly in USD and QAR

Assets Analysis (as at 30 September)



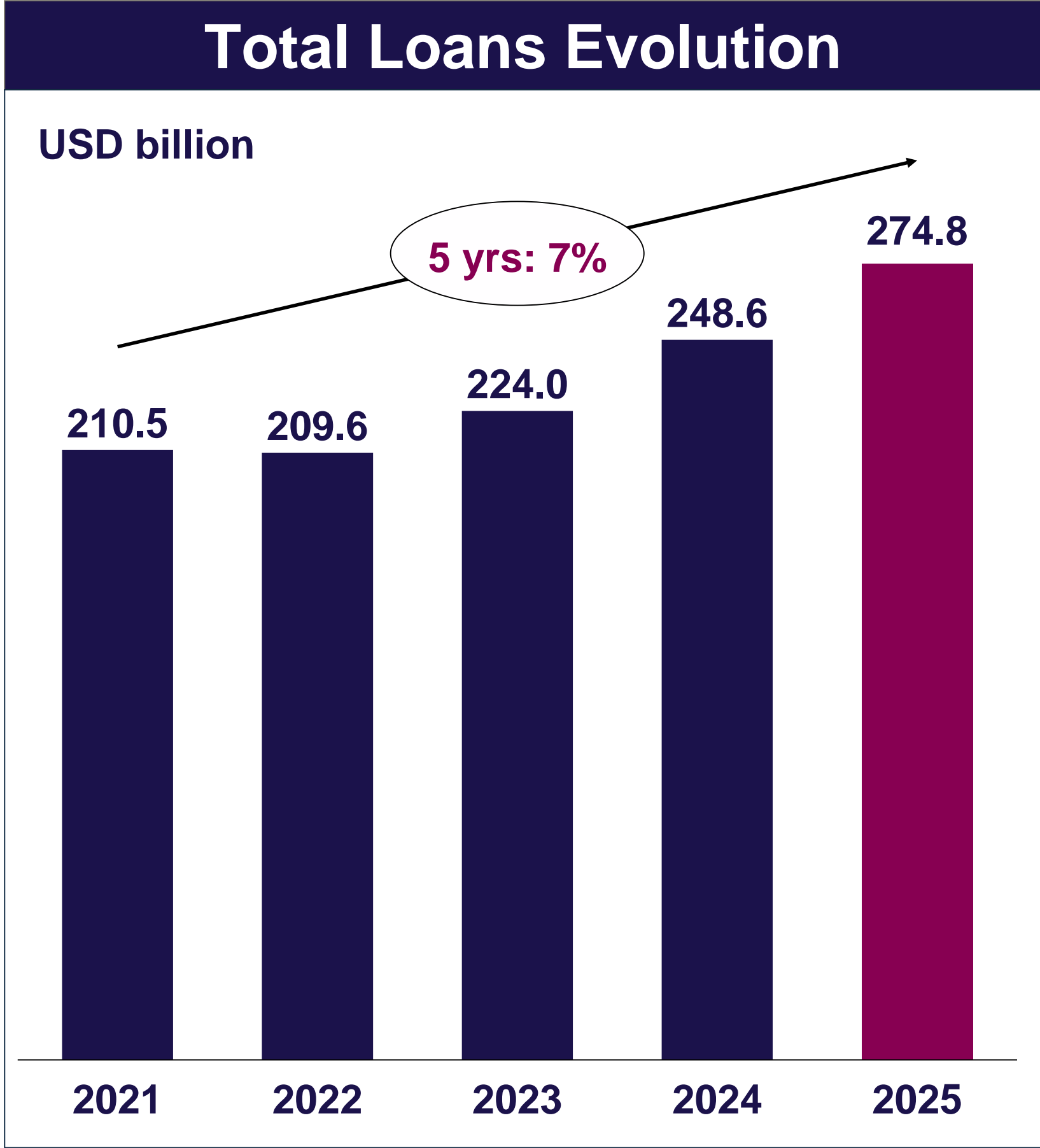
• Assets increased by 9% from September 2024



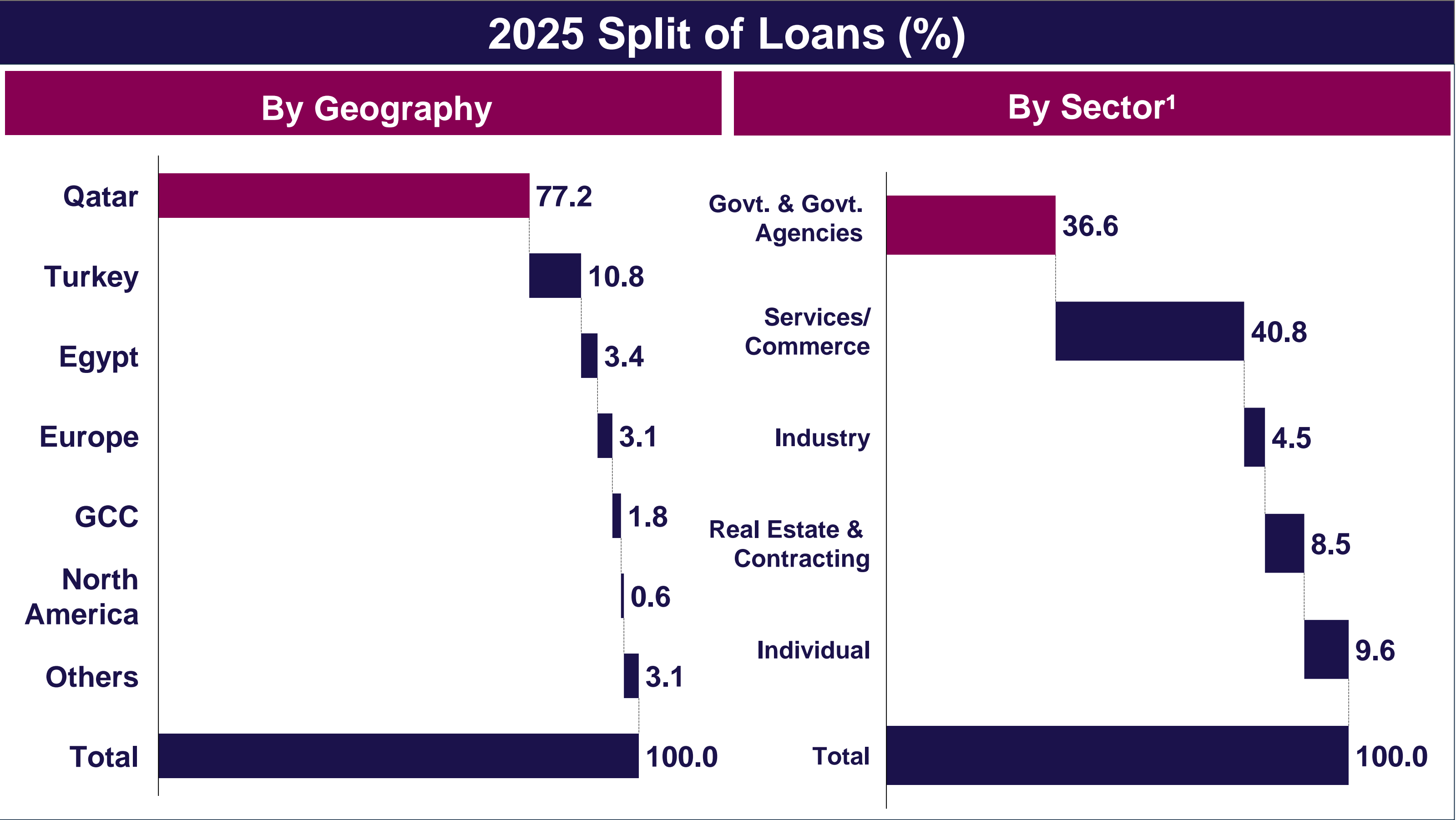
- Loans and advances represent 72% of total assets
- USD and QAR currencies account for about 69% of total assets

# Stable loan momentum

Loan Analysis (as at 30 September)



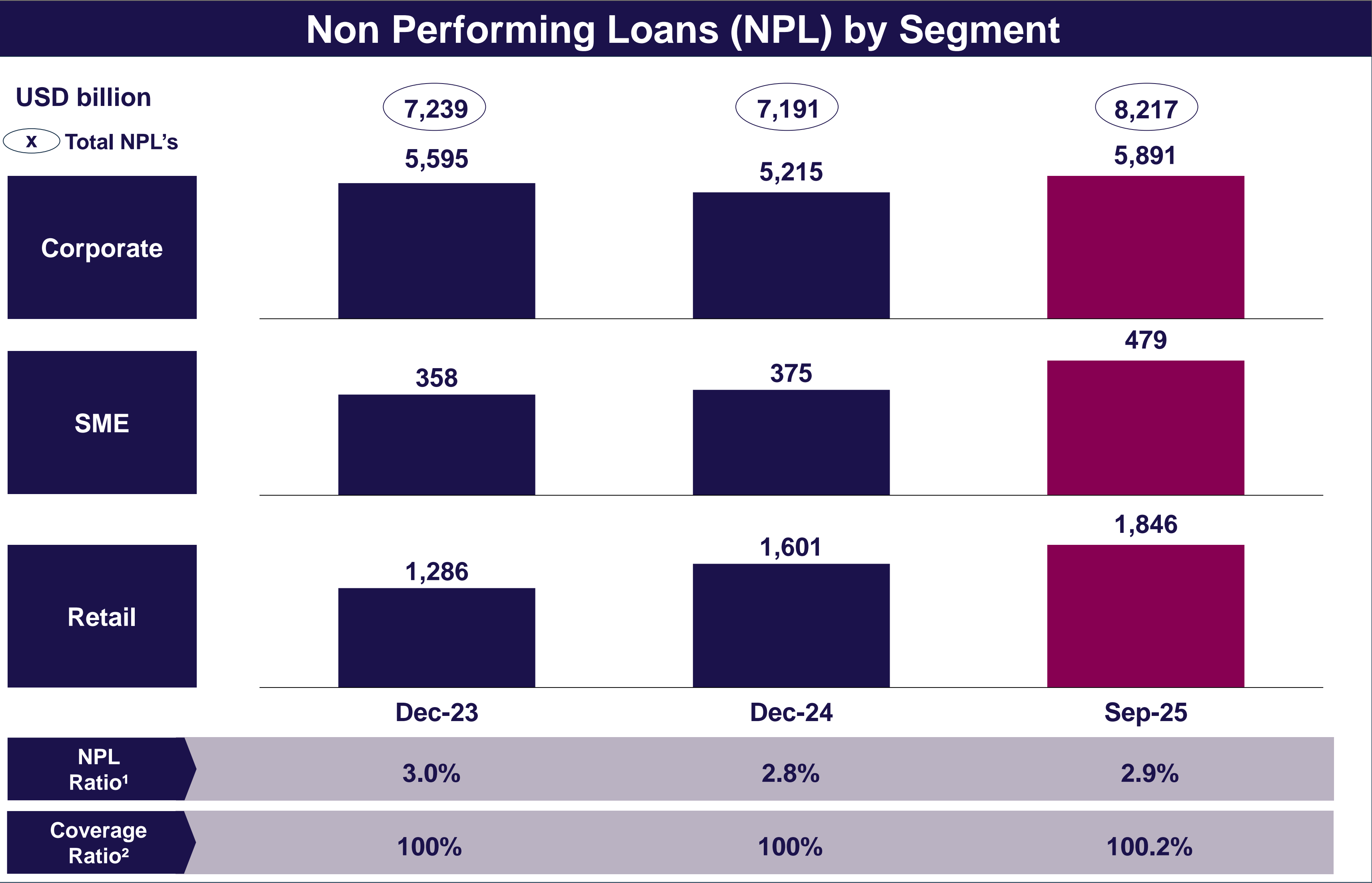
- Loans increased by 11% compared to September 2024
- 2021-2025 CAGR of 7%



- Loans denominated in USD represent 61% of total loans
- Loan exposures are of a high quality with 37% concentration to Government and public sector entities

# High quality lending portfolio is underpinned by low NPL ratios

Asset Quality Analysis



- QNB has continued to increase its provisions in response to the global economic situation on account of economic headwinds and uncertainties
- The bank's coverage ratio has remained robust amidst the economic downturn, with a coverage of 100% as at September 2025
- Past dues are NPL after 90 days default
- There is an additional risk reserve of USD3,571 million which is greater than the 2.5% QCB requirements

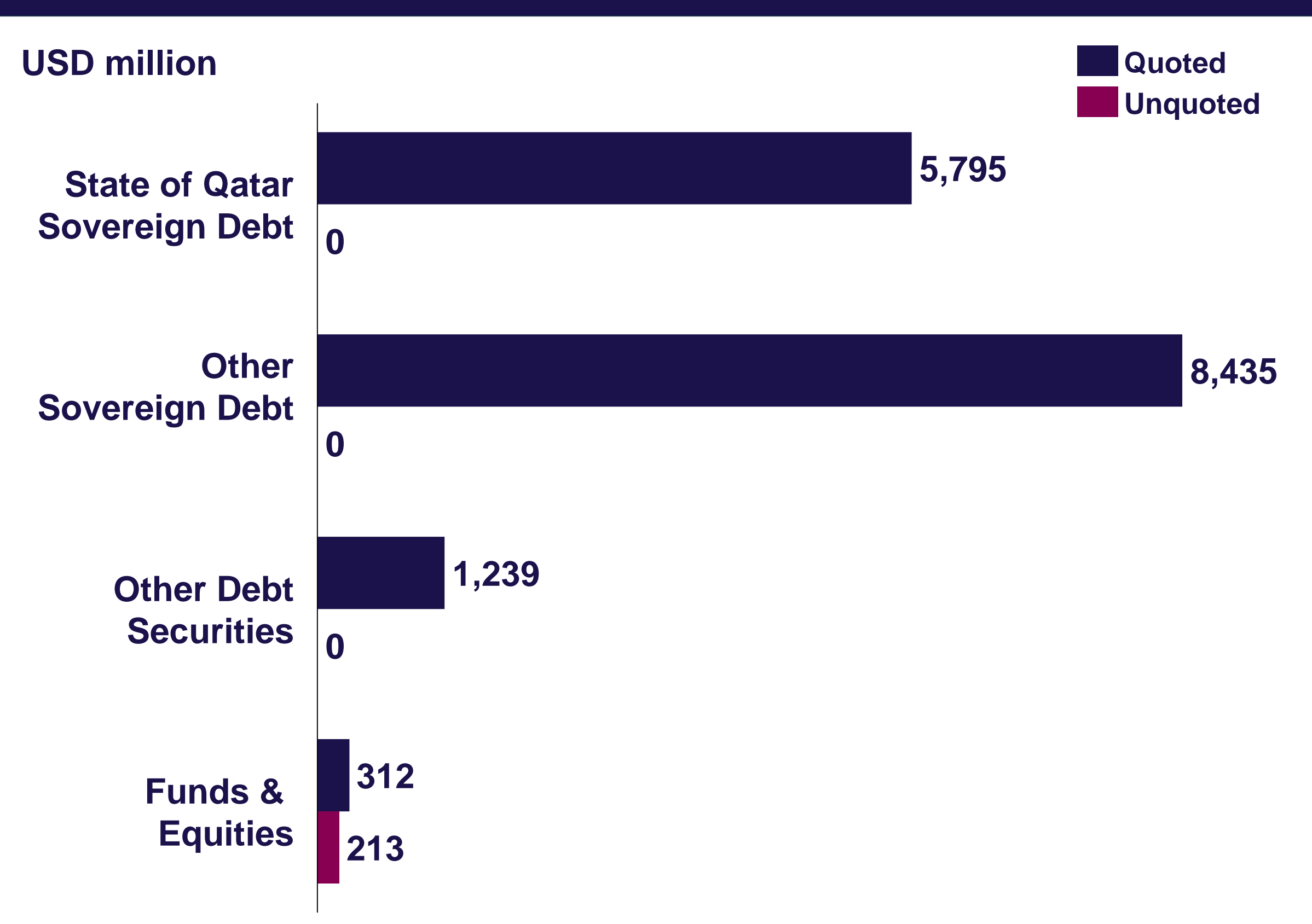


Source: Financial Statements  
1: % of NPLs over gross loans excluding interest receivables  
2: % of provisions over NPLs (Stage 3 only)

# High quality investment portfolio with 66% of securities rated AA or Sovereign

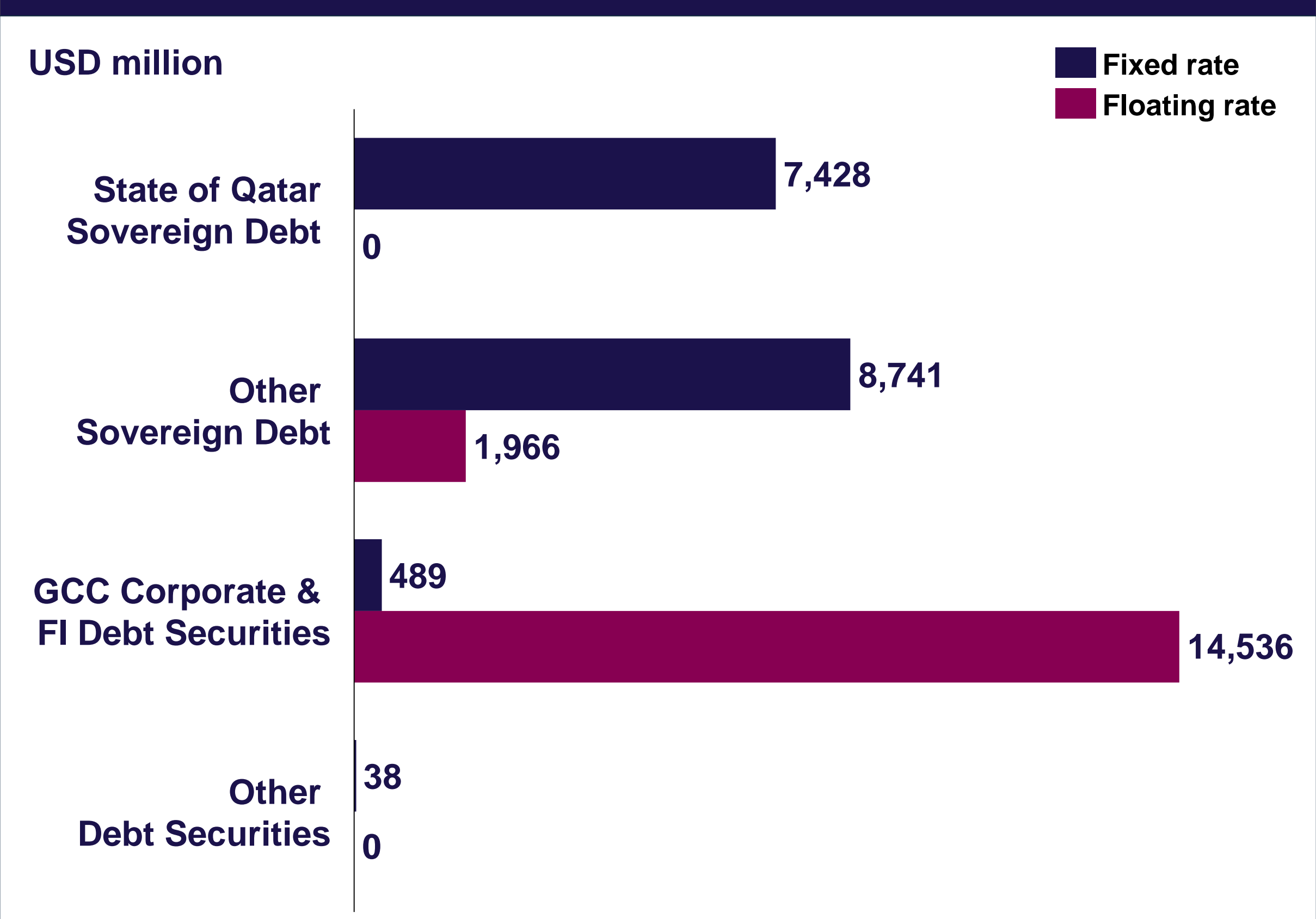
Investments Analysis (USD million as at September 2025)

## Fair Value Through Other Comprehensive Income & Fair Value Through Profit or Loss



• Quoted securities account for 99% of FVOCI Investment securities

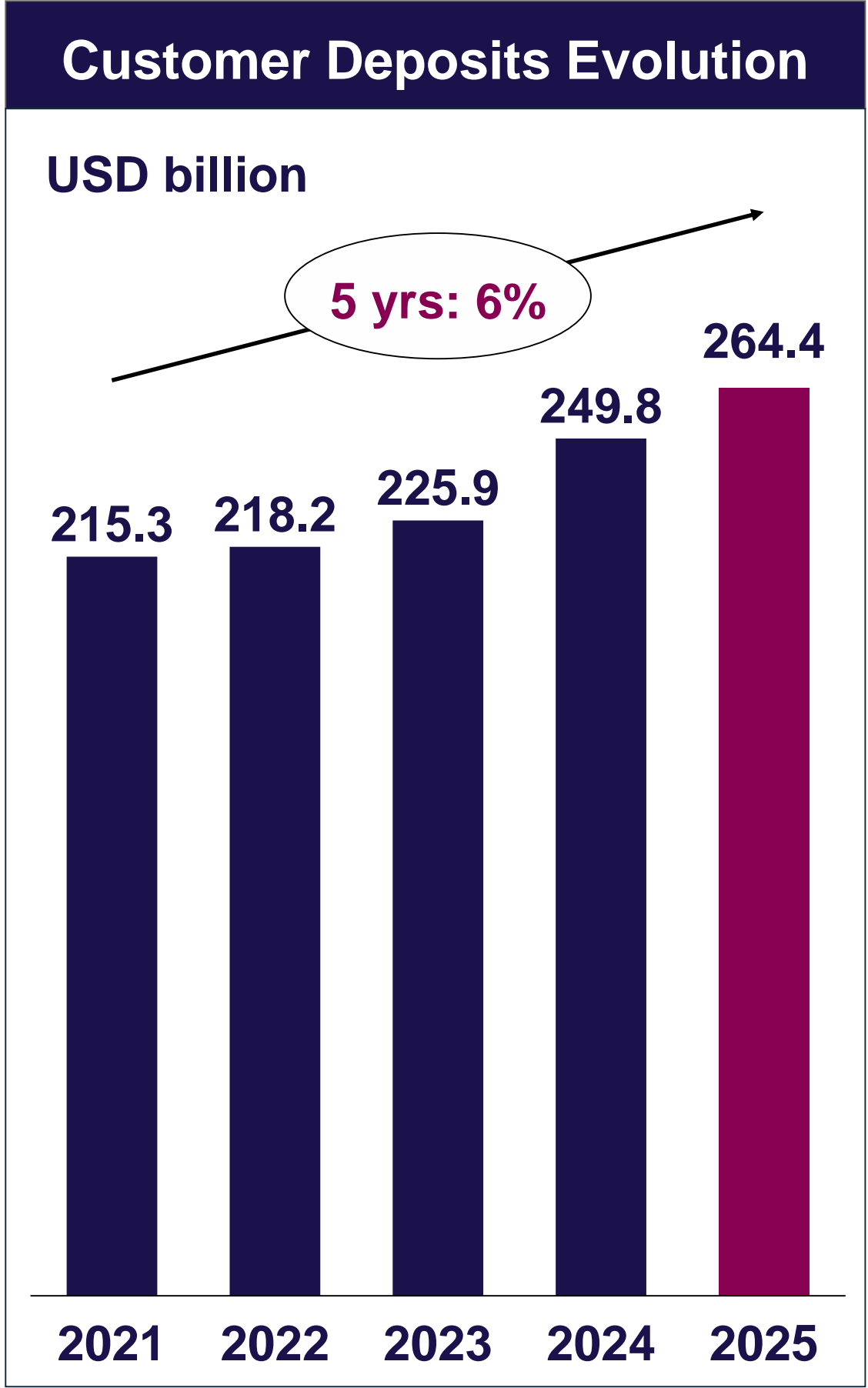
## Amortised Cost



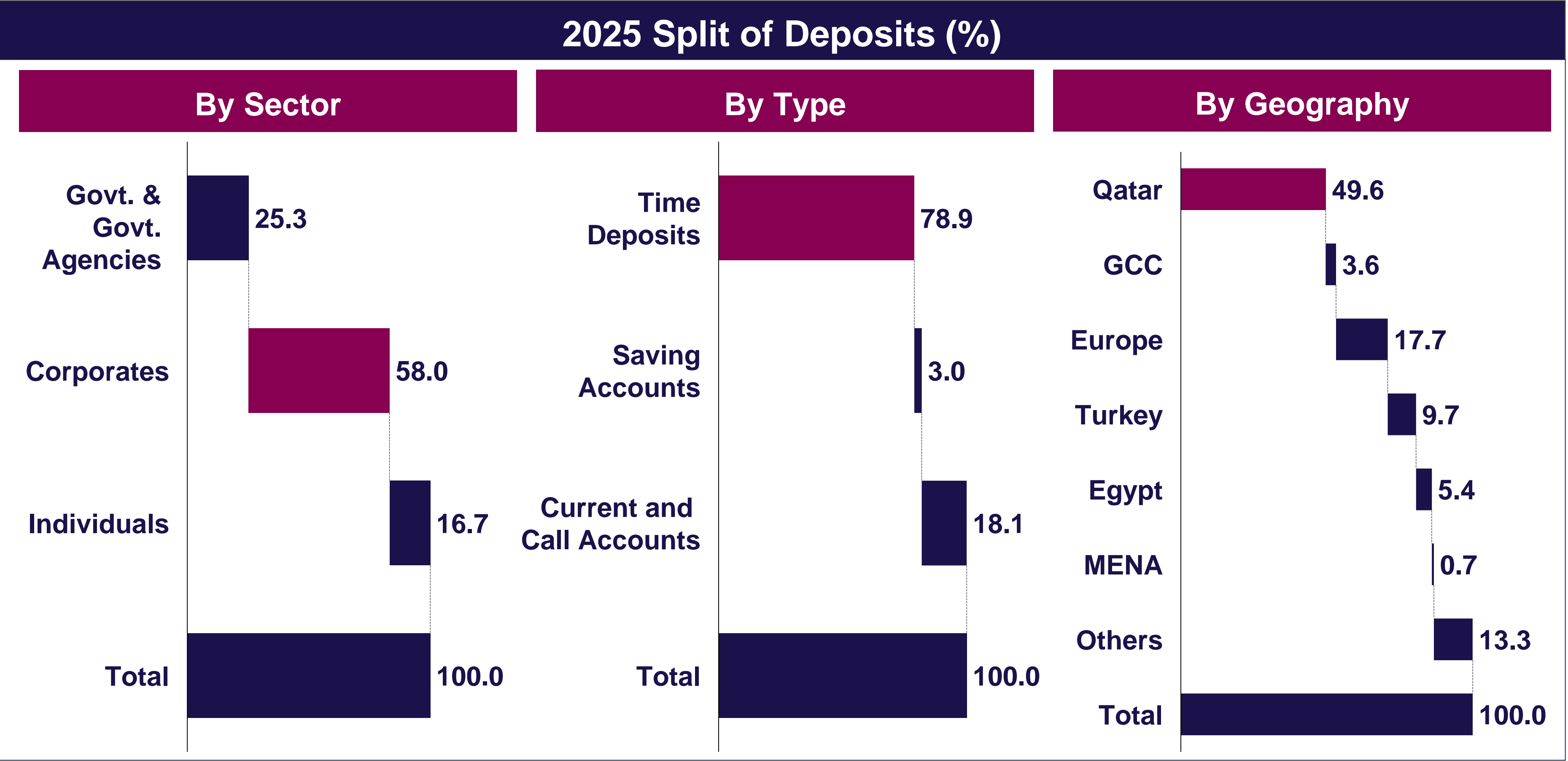
• Good mix of both fixed and floating rates securities

# Robust growth in customer deposits and funding

Funding Analysis (as at 30 September)



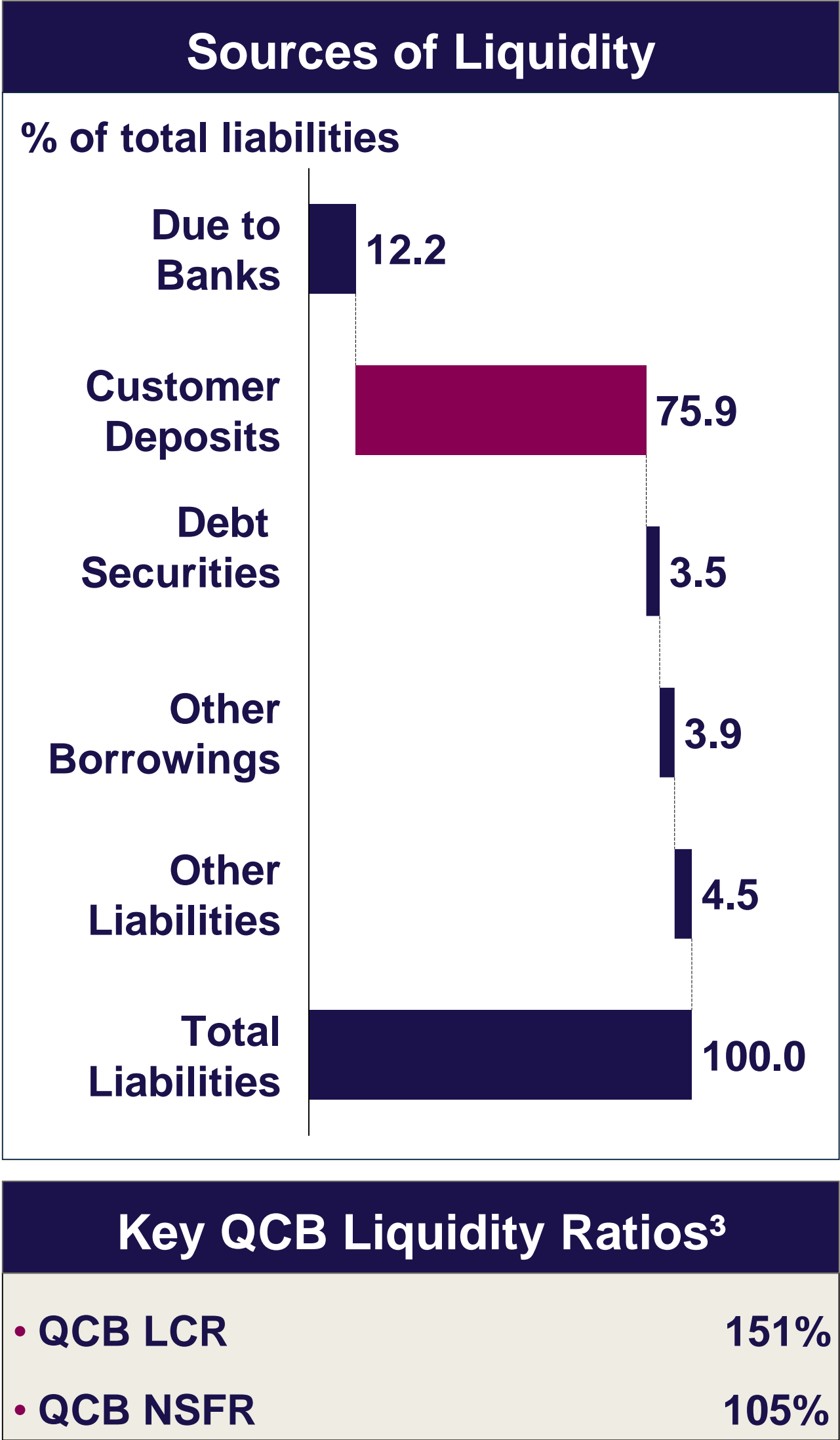
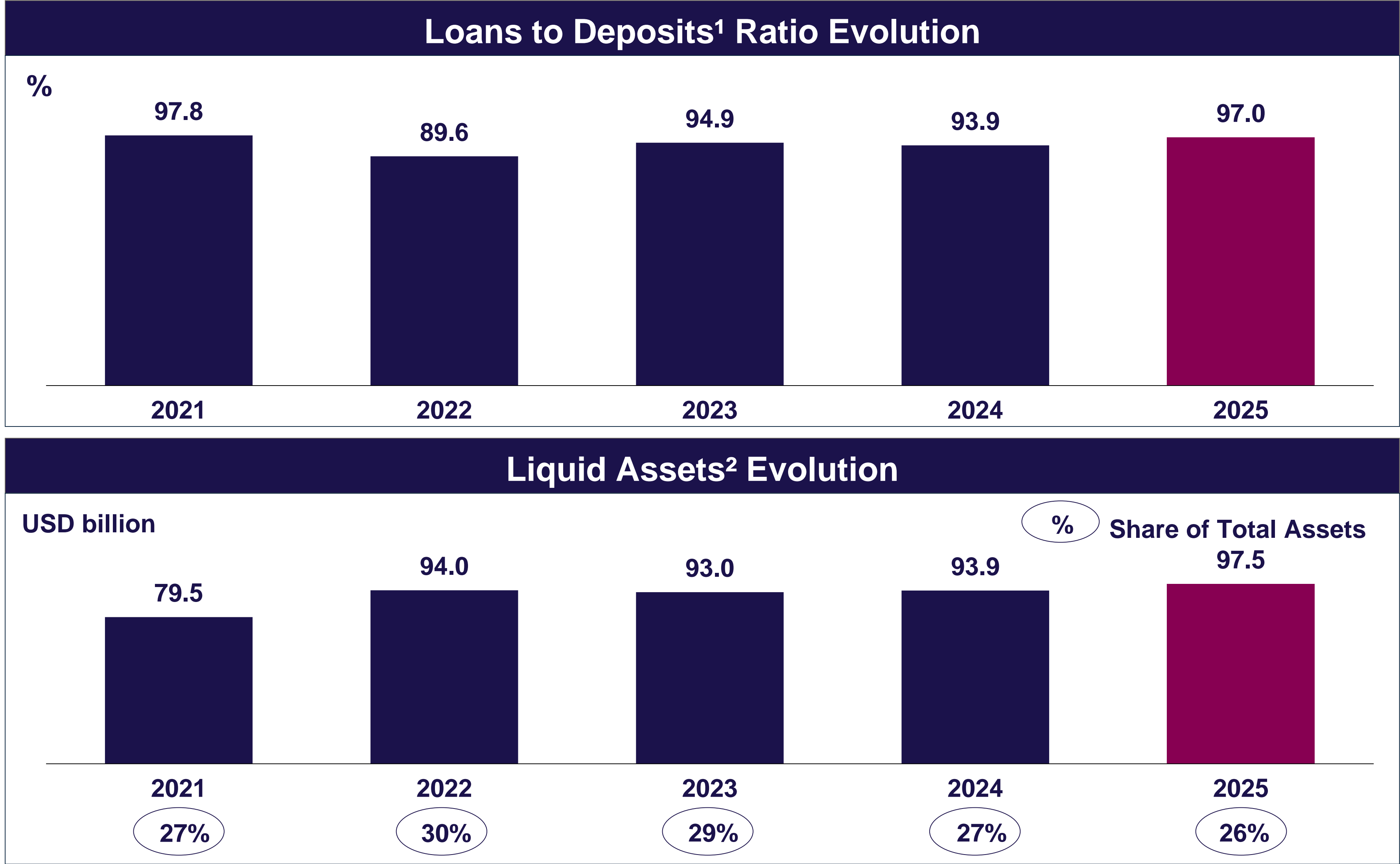
- Deposits increased by 6% from September 2024
- 2021-2025 CAGR of 6%



- QNB remains the public sector’s preferred bank
- USD, EGP and TRY denominated deposits represent 44%, 4% and 8% of total deposits respectively

# Solid liquidity profile

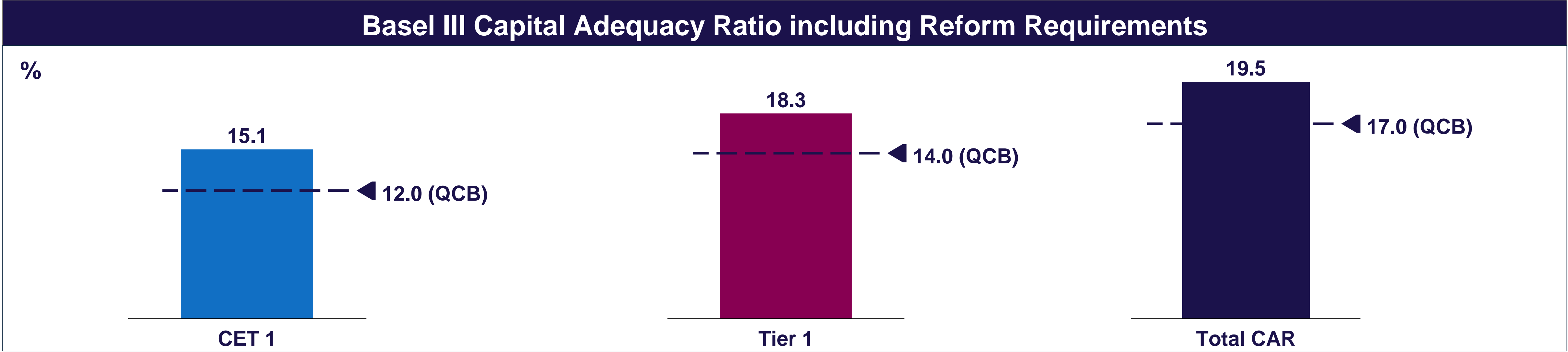
Liquidity Analysis (as at 30 September)



Source: Financial Statements  
1: This represents the regulatory loans to deposits ratio imposed by QCB effective from 2022. 2021 is not directly comparable.  
2: Liquid Assets calculated as the sum of Cash and Balances with Central Bank, Due from Banks and Investment Securities  
3: QCB Liquidity ratios are more restrictive than standard Basel definitions for non-resident funding

# Strong capital adequacy ratio maintained above both QCB and Basel III reform requirements

Capital Analysis (as at 30 September)



• Capital adequacy ratio is above QCB and Basel III reform requirements including the applicable DSIB1 buffer of 3.5%

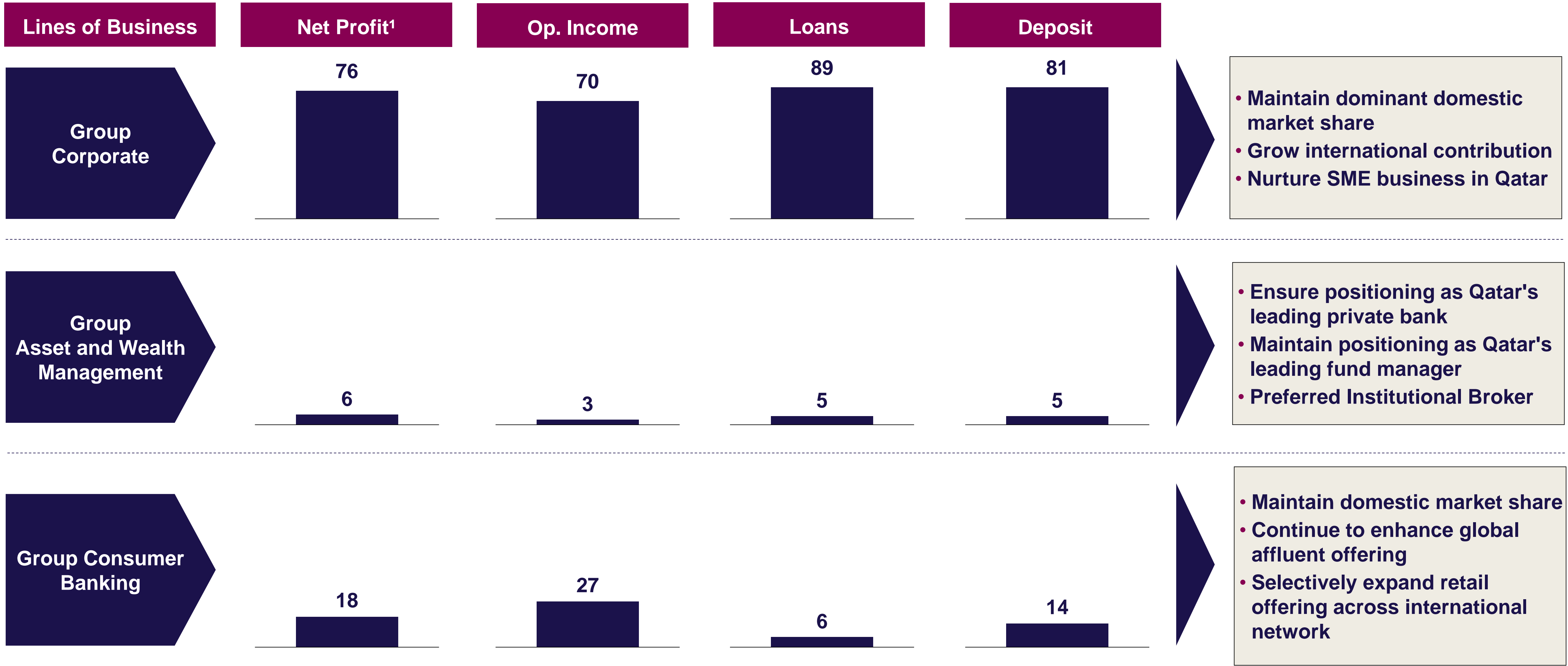
Minimum CAR Requirements					
%	Without buffers	Capital Conservation Buffer	DSIB Charge <sup>1</sup>	ICAAP Charge	Total Requirement
CET 1 ratio	6.0	2.5	3.5	-	12.0
Tier 1 ratio	8.0	2.5	3.5	-	14.0
Total CAR	10.0	2.5	3.5	1.0	17.0



Source: Financial Statements  
1. Effective 1 January 2024, the DSIB charge has been increased from 2.5 per cent to 3.5 per cent, thus the total capital requirements are higher by 1 per cent at all levels.

# Diversifying business mix bolsters sustainable growth

Business Mix Contribution (% share as at 30 September)



# IFRS 9 – Additional buffers for earnings stability

Financial Impacts	<ul style="list-style-type: none"><li>• QNB implemented IFRS 9 with effect from 1 January 2018 based on the QCB guidelines.</li><li>• As per QCB instructions, ECL impact has been treated as Tier 2 Capital for CAR purposes with no amortisation of the transition impact.</li></ul>
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Coverage ratio <sup>1</sup>			
September 2025	Stage 1	Stage 2	Stage 3
Due from Banks and Balances with Central Banks	0.2%	0.4%	93.5%
Loans	0.3%	15.8%	100.2%
Investments	0.1%	N/A	99.5%
Off balance sheet	0.1%	6.1%	83.8%

Cost of Risk for Lending <sup>2</sup>				
September 2025	Stage 1	Stage 2	Stage 3 (NPL)	Total
Cost of Risk	4 bps	39 bps	48 bps	91 bps



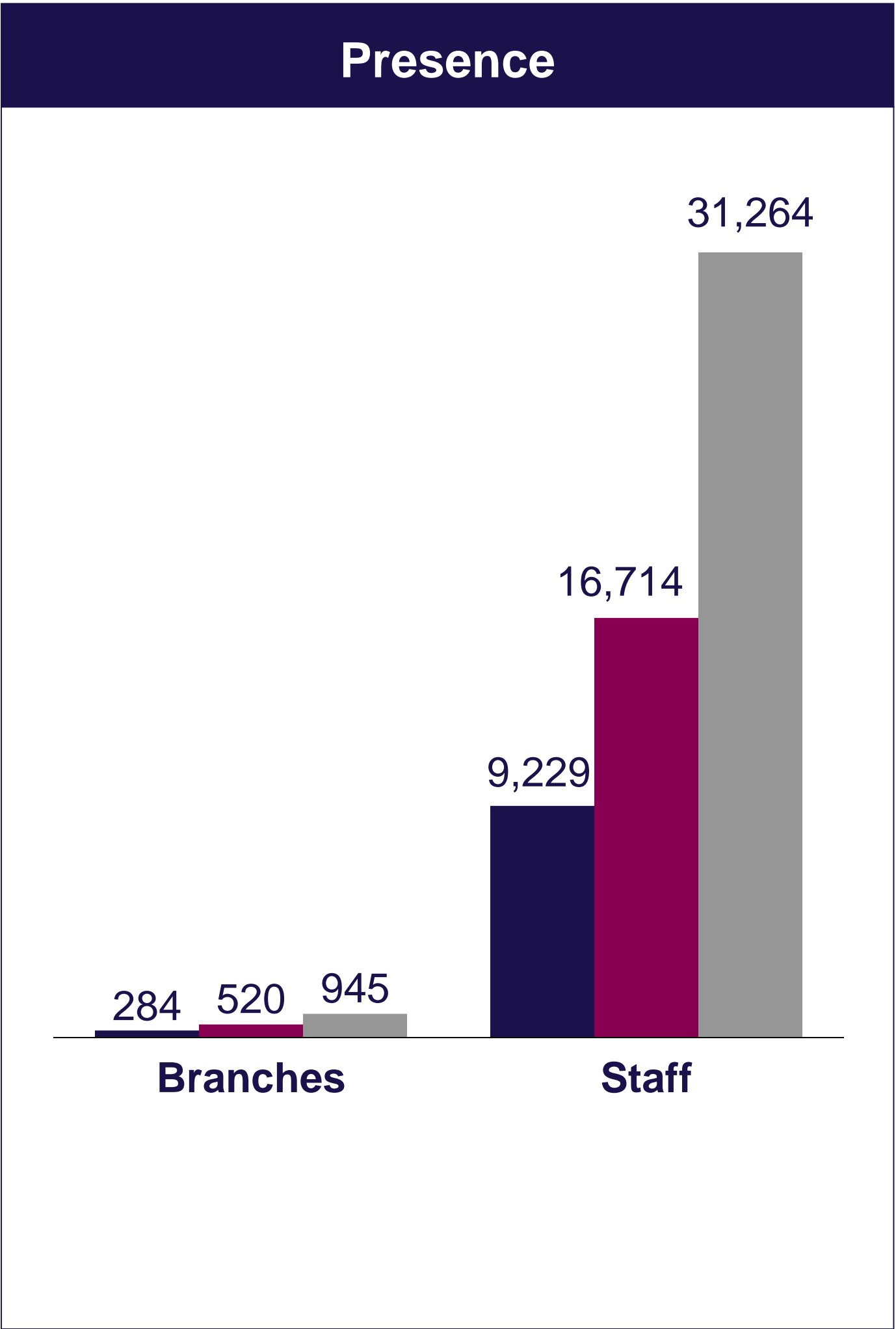
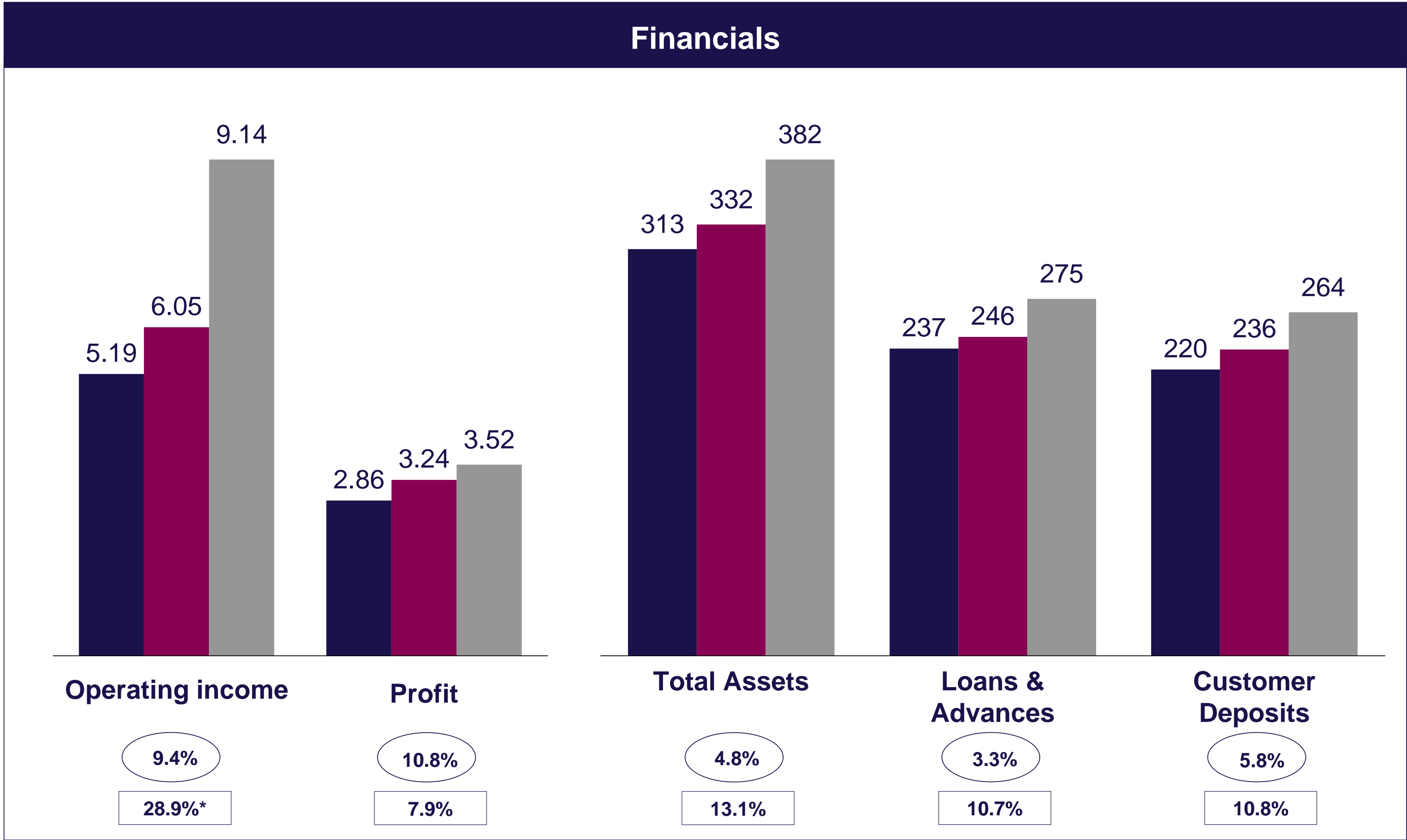
Source: QNB  
1: Coverage ratio is calculated as impairment allowance over gross exposures subject to ECL  
2: Cost of Risk is calculated as annualised ECL charge on Loans & Advances over Average Gross Loans

# QNB Group Financials

Key data (as at September 2025)

■ QNB excluding QNB Egypt and QNB Turkiye ■ QNB incl. QNB Egypt ■ QNB incl. QNB Turkiye

○ % Contribution of QNB Egypt  
□ % Contribution of QNB Turkiye



Source: Financial Statements / QNB  
Operating Income includes the share of result of associates.  
Profit represents Net Profit Attributable to Equity Holders of the Bank  
\* QNB Turkiye contribution of operating income is net of the hyperinflation loss.



# Sustainability



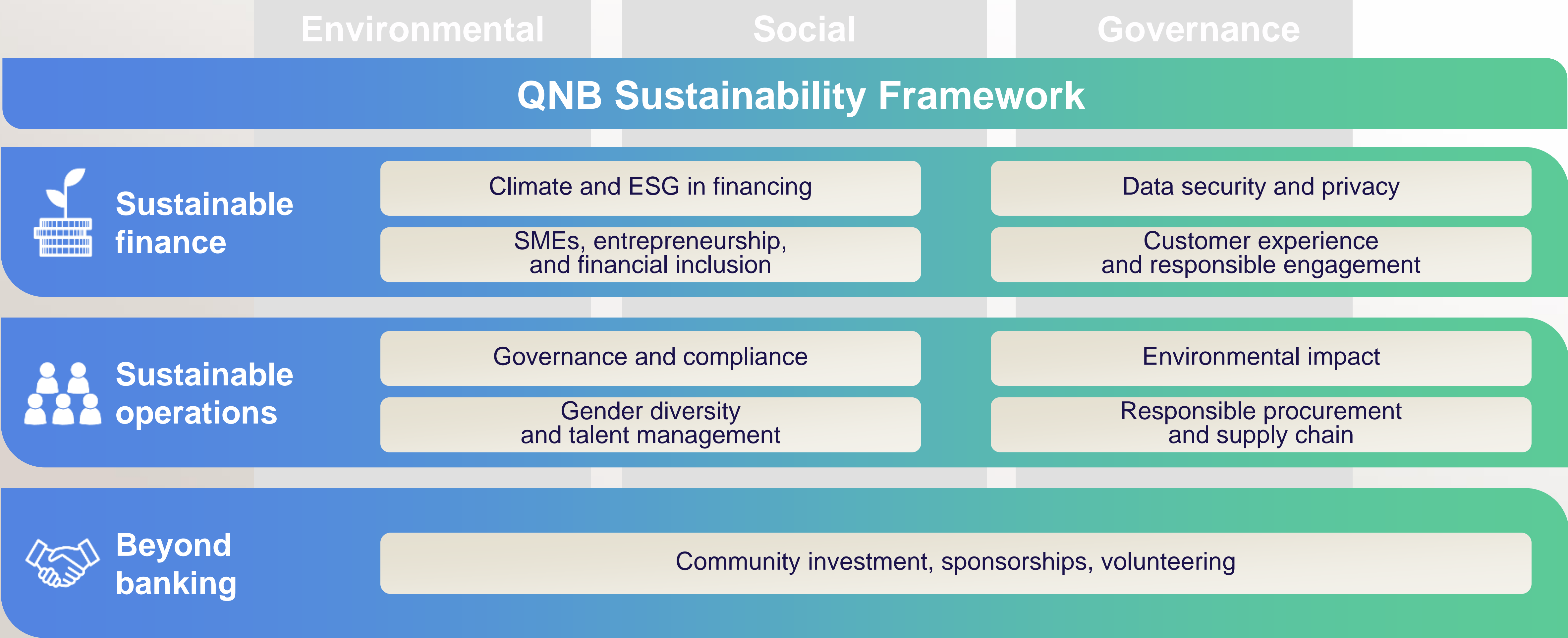
# QNB engages key stakeholder groups to formulate, prioritise, and act upon the sustainability topics most material to them



Based upon this approach, QNB has compiled a comprehensive list of relevant economic, ethical, social, and environmental impact areas

1 United Nations Sustainable Development Goals

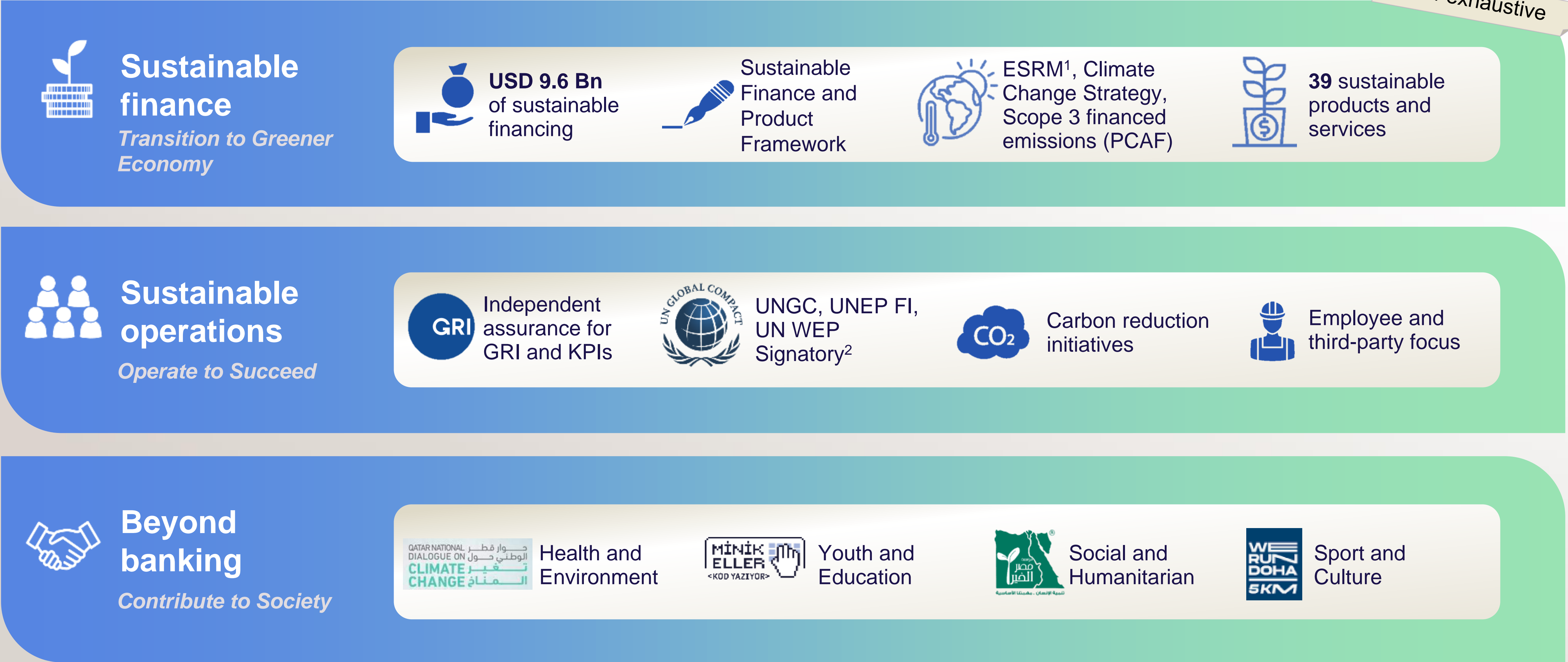
# QNB has established its sustainability framework and strategy along the pillars of ESG to actively and positively address material topics



# QNB has delivered and achieved a number of key ESG milestones across all areas of our sustainability framework

As at 31 December 2024

Non-exhaustive



<sup>1</sup> [Environmental and Social Risk Management policy framework](#)  
<sup>2</sup> UNGC = UN Global Compact, PCAF = Partnership for Carbon Accounting Financials, UNEP FI = UN Environment Programme Finance Initiative (QNB Egypt), UN WEP = UN Women's Empowerment Principles (QNB Türkiye)

# Sustainable finance at a glance

As at 30 September 2025

## Financing

**PCAF member, Scope 3 financed emissions**

Covering >90% portfolio



**USD 9.6 Bn**

Sustainable financing portfolio



**EUR 750 Mn Green bond issuance**

The largest EUR green bond issuance from a ME bank



**USD 3.8 Bn**

MSMEs Total Loan Portfolio



**USD >2.2 Bn ESG bond issuances since 2020**

Including Blue, Green, and Social Bonds



**USD 2.5 Bn Green bond facilitation**

Only bank in Qatar as Joint Lead Manager



**Climate scenarios**

Direct exposure to high-risk sectors<sup>1</sup> limited to ~1% of loan book



**Climate Change Strategy**



## Customer experience

Non-exhaustive

**89%**

Digital transactions (online & mobile as a % of total)



**0**

Data security breaches



**39**

Sustainable Products and Services



**68**

Net Promoter Score (NPS) achieved in Qatar



<sup>1</sup> High-risk sectors including coal, oil and gas, metals and mining, and palm oil

# QNB is proactively addressing both climate risk and opportunities in its governance, financing, engagement, and reporting

As at 31 December 2024

First bank in the Middle East to disclose in alignment with IFRS S1 and S2 (FY2024)

Description	2024 Financial Exposure (QAR '000)				2024 Gross Financed GHG Emissions (tCO <sub>2</sub> e)			
	Gross Financial Exposure	Emissions Disclosed	Emissions Not Disclosed	% of Gross Exposure	Scope 1	Scope 2	Scope 3	Total
<b>Funded Amounts<sup>1,2</sup></b>								
Cash and Balances with Central Banks	84,535,430	84,535,430	-	6%	-	-	-	-
Due from Banks	95,973,695	95,973,695	-	7%	-	-	-	-
Loans and Advances to Customers	910,757,751	821,335,935	89,421,816	62%	30,479,473	4,506,782	58,370,402	93,356,657
Including Project Finance					-	-	-	-
Investment Securities	175,322,674	171,725,500	3,597,174	12%	4,452,338	110,487	9,316,971	13,879,796
Including Debt Securities	172,937,170	170,066,208	2,870,962	12%	4,393,541	103,091	9,293,973	13,790,605
Including Equity Securities	2,385,504	1,659,292	726,212	0%	58,797	7,396	22,998	89,191
Investment in Associates	7,861,377	-	7,861,377	1%	-	-	-	-
Other Assets	23,465,703	-	23,465,703	1%	-	-	-	-
<b>Sub-total Funded Amounts</b>	<b>1,297,916,630</b>	<b>1,173,570,560</b>	<b>124,346,070</b>	<b>89%</b>	<b>34,931,811</b>	<b>4,617,269</b>	<b>67,687,373</b>	<b>107,236,453</b>
Undrawn Loan Commitments	156,578,487	49,670,703	106,907,784	11%	8,874,418	2,284,700	9,539,617	20,698,735
<b>Total</b>	<b>1,454,495,117</b>	<b>1,223,241,263</b>	<b>231,253,854</b>	<b>100%</b>	<b>43,806,229</b>	<b>6,901,969</b>	<b>77,226,990</b>	<b>127,935,188</b>

Group financed emissions intensity

105  
tCO<sub>2</sub>e/QAR Mn

Scope 3 financed emissions cover

>90%  
of the Group portfolio

QNB PCAF data quality score of

2.7



1 Cash and Balances with Central Banks and Due from Banks have zero emissions. Emissions related to Investment in Associates and Other Assets are not disclosed  
2 For further details on financed emissions by industry, see [QNB Group Sustainability Report 2024](#)

# QNB's Sustainable Finance and Product Framework (SFPF) is the first of its type in Qatar and market leading in the region

### QNB Group SFPF









✓ Use of proceeds

✓ Projects evaluation and selection

✓ Management of proceeds

✓ Reporting

### Second Party Opinion (SPO)



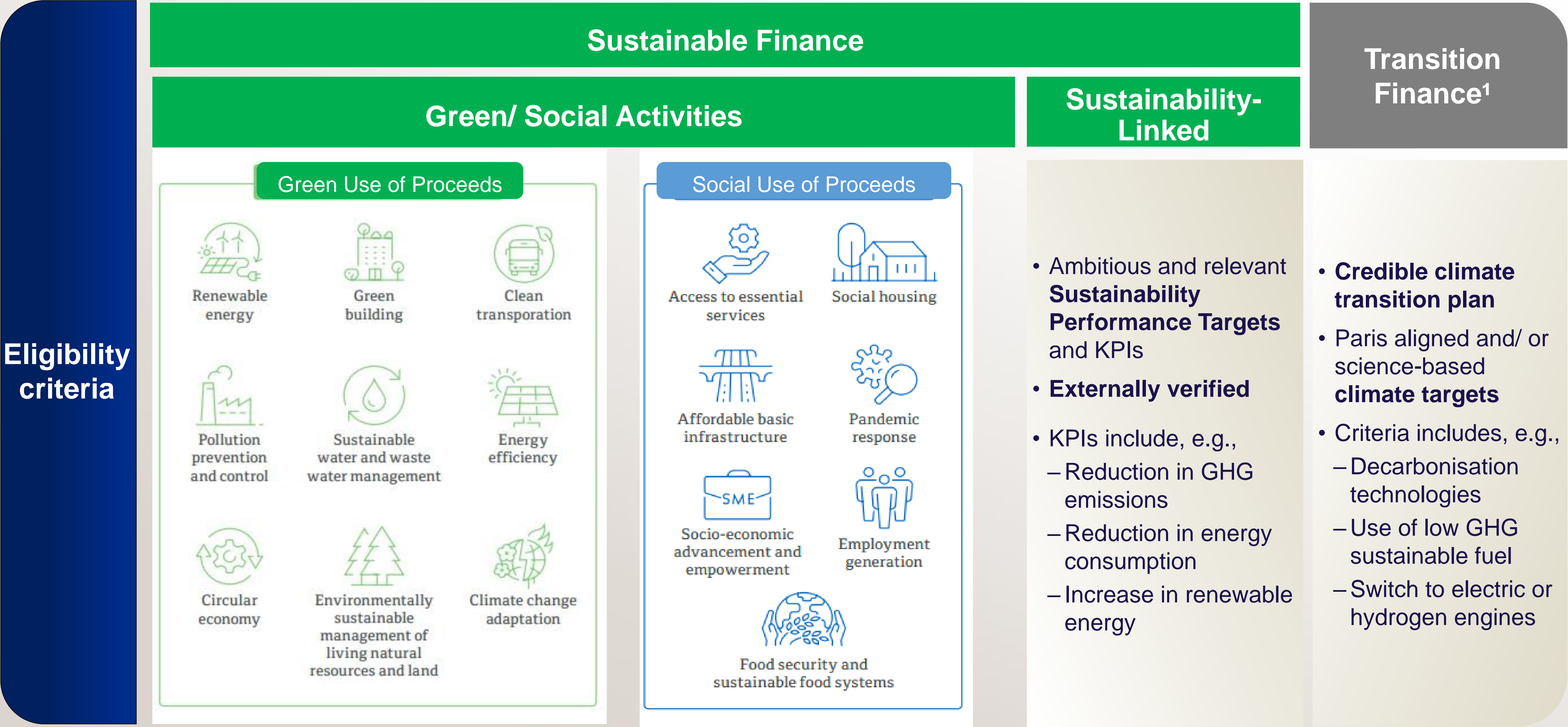
QNB Group's SFPF received an SPO from ISS Corporate Solutions, recognising its alignment with sustainability goals, clear ESG criteria, and credible approach to sustainable financing

This positive assessment supports QNB's efforts to integrate sustainability into its financial products and services

### Environmental Impact Reports

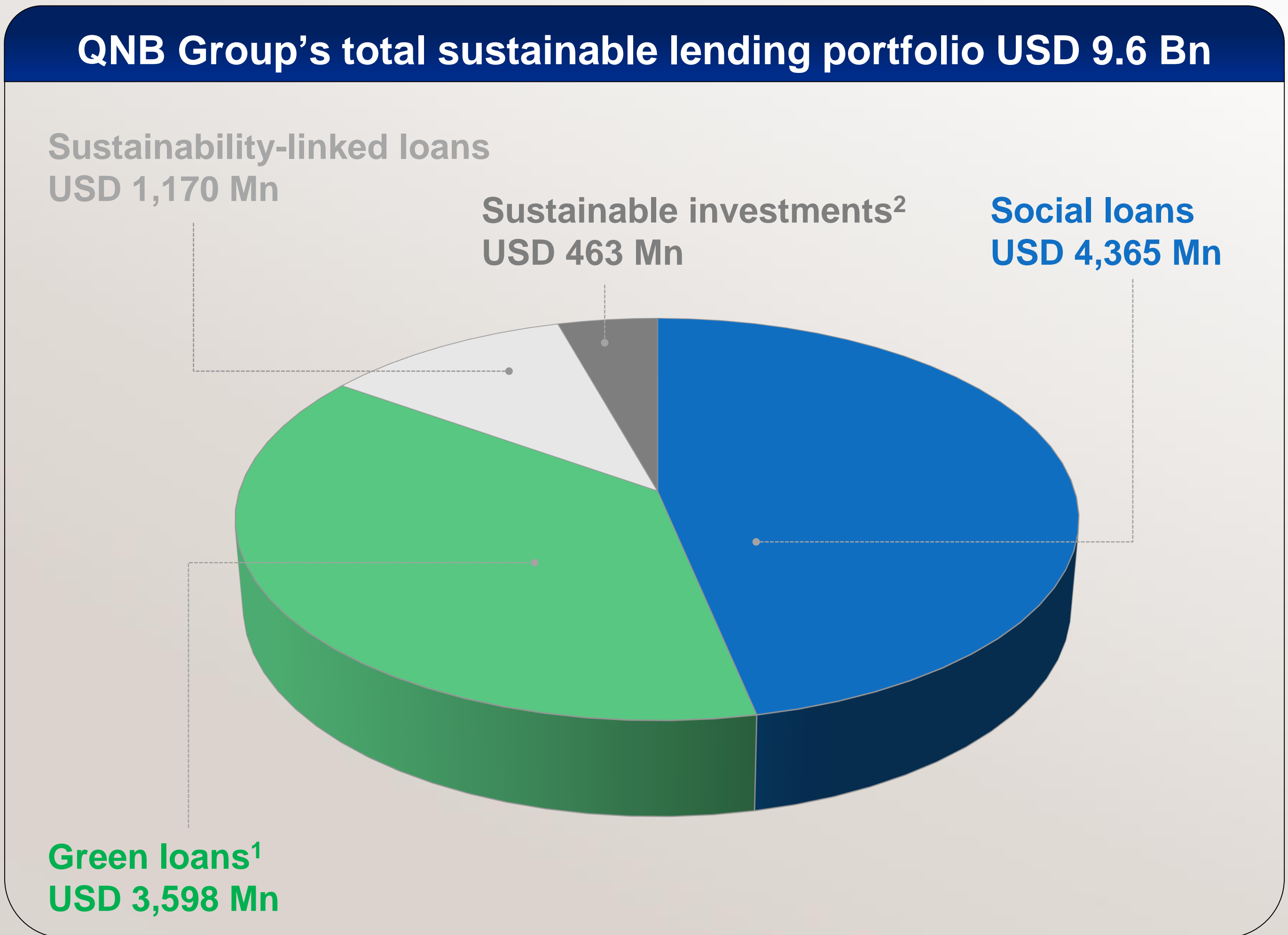



# QNB's SFPPF is aligned with international taxonomies, eligibility criteria, and standards to enable and drive ESG and climate financing



# QNB continues to leverage the SFPF and client engagement to further develop and grow its sustainability portfolio

As at 31 December 2024



 **>75%**  
Increase in green financing since 2020

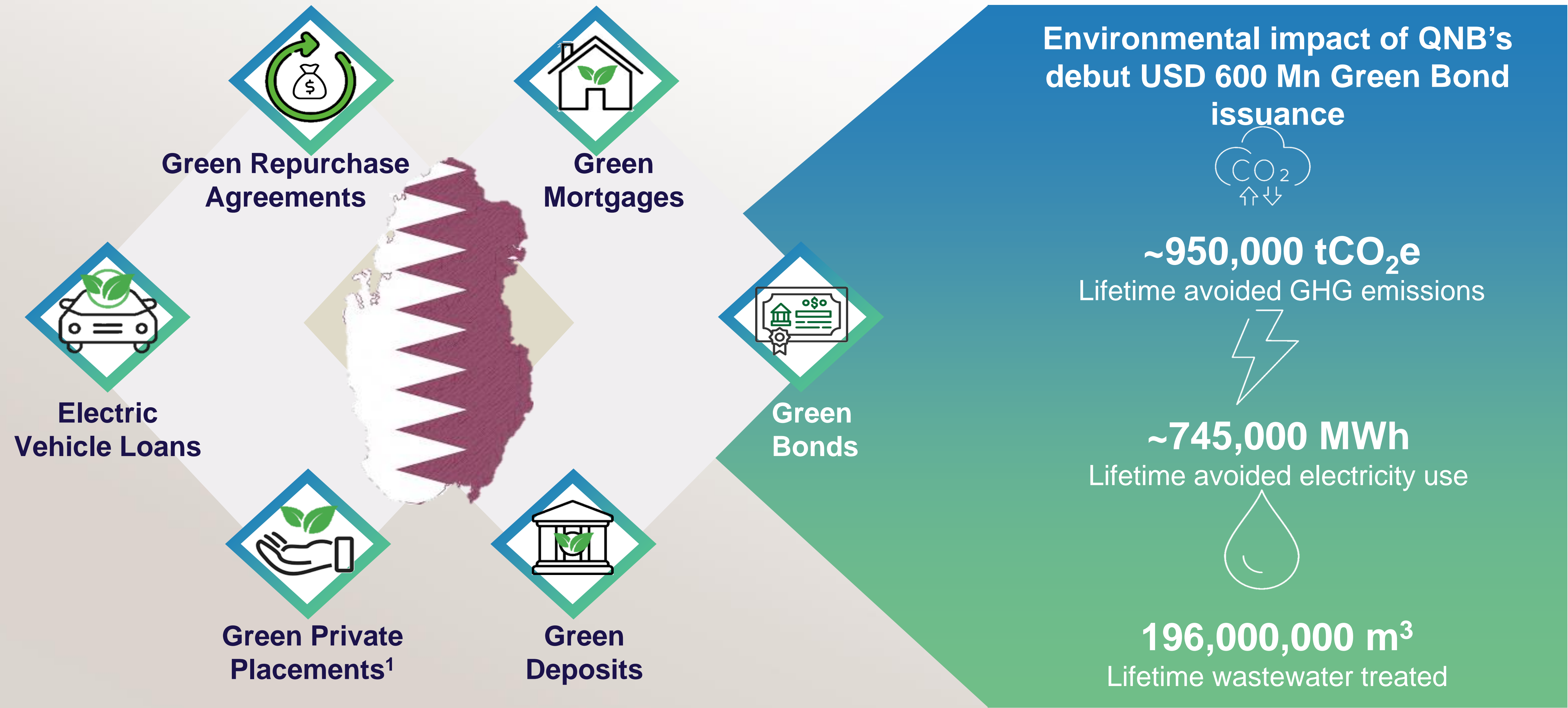
Participation in sustainability-linked syndicated lending worth  
**USD >15 Bn**  
with direct participation of over  
**USD 1 Bn**

Green and Sustainable bond issuances  
**USD >2.2 Bn<sup>3</sup>**



1 Including green retail loans  
2 Including sustainable bonds  
3 USD 600 Mn Green Bond (QNB Group, 2020); USD 500 Mn Sustainable Bond, 125 Mn Blue/Green Bond, 40 Mn Social Private Placement, USD 20 Mn Green Private Placement (QNB Türkiye, 2024), EUR 750 Mn Green Bond (QNB Group, 2025)

# QNB is recognised as a leader in sustainable financing, launching a number of pioneering products and transactions into the market




<sup>1</sup> First green bond private placement by Qatari banking group, through major subsidiary QNB Türkiye

# Sustainable operations at a glance


As at 31 March 2025

Non-exhaustive


### Environmental impact



**100%**  
Renewable energy in QNB Türkiye, India, and UK operations




**14001 & 50001**  
ISO certifications for Environmental and Energy<sup>1</sup> Management




**45% reduction in GHG emissions**  
Total reduction since 2017


### Gender diversity




**2**  
Newly appointed QNB Group female board members



**0.93**  
Female/ male pay ratio



**48%**  
Female employees



**33%**  
Women in senior and middle management

Deloitte & Touche Middle East provided **independent limited assurance** in 2024 on: Reporting in accordance with GRI Universal Standards, Female employment rate, Percentage of female Board members in subsidiaries, and GHG Scope 1, Scope 2, and Scope 3: Business Travel emissions

# QNB is integrating ESG into our operations to align with international best practices and embed sustainability into our DNA

## Commitment to global and regional frameworks



United Nations  
Global Compact



The  
Green Bond  
Principles



International Labour  
Organization



Qatar  
National  
Vision



ISSB



TCFD



SASB



CDP



SUSTAINABLE  
DEVELOPMENT GOALS

## Focus on our people – employee value proposition



- Continued emphasis on **diversity, inclusion, and nationalisation** for our people and talent
- Focus on **learning and development**, capabilities building, and succession



- 100% renewable energy** sources in Türkiye, India and UK operations (47%)
- Installed solar energy stations** in all owned, stand-alone, buildings in Egypt

## Independent assurance on reporting<sup>1</sup>







- Established **Third Party Risk Management** assessments
- Embedded **Supplier Code of Conduct** as part of centralised procurement requirement
- Conducted **site visits and inspections for 100% of manpower suppliers<sup>2</sup>** in Qatar

## Protecting environment and society

## Enhancing Third Party Risk Management (TPRM)



<sup>1</sup> [QNB Group Sustainability Report 2024](#)  
<sup>2</sup> For service lines: Cleaning and Hygiene, Physical and Cash Security, Hospitality, and Facilities Management

# QNB is recognised as a regional leader in climate financing and ESG initiatives through external ratings and international awards

As at 30 September 2025

Disclosures	2023	2024	2025
MSCI 	A	A	AA
S&P Global	50 (85th percentile)	52 (83rd percentile)	59 (86th percentile)
 SUSTAINALYTICS	23.6 (Medium risk)	21.9 (Medium risk)	17.6 (Low risk)
 CDP	B	B	B



9x

Sustainable Finance Awards 2025  
(Global Finance)

- Best bank for Green Bonds in Middle East (ME)
- Best bank for Sustainable Project Finance in ME
- Best bank for Sustainability Transparency in ME

# For further information please refer to QNB's Sustainability page for all ESG-related policies, frameworks, and reports

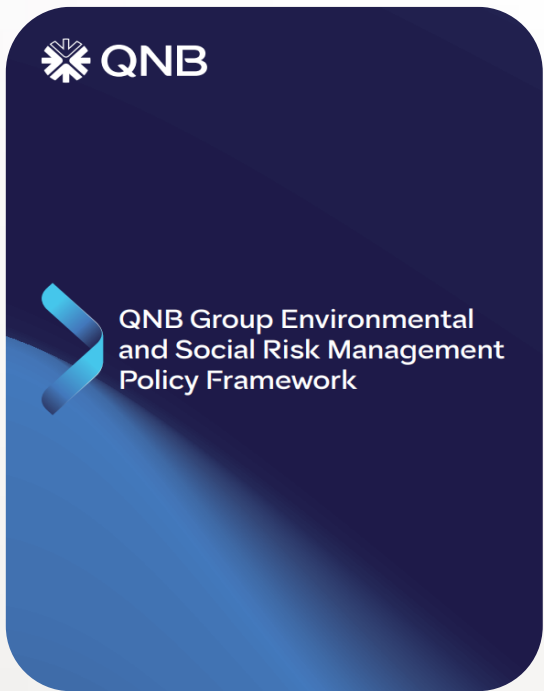
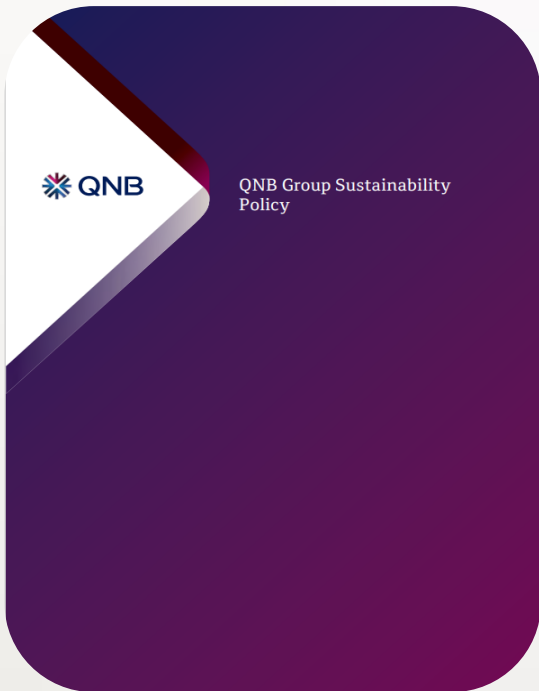
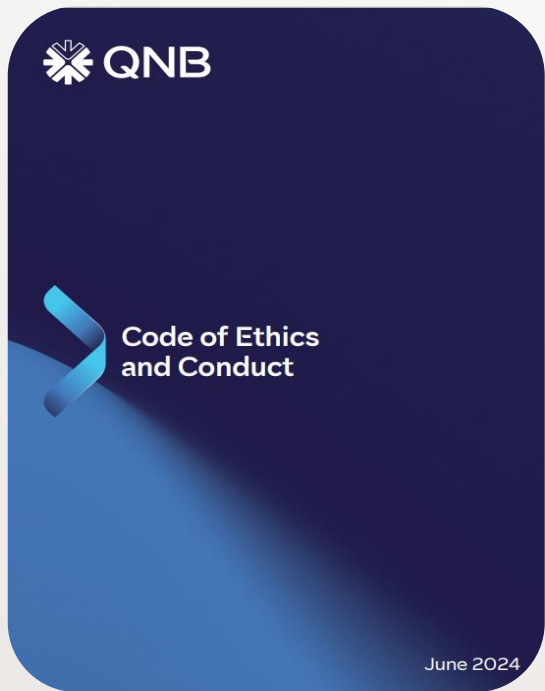
## Public reports

- Click on the below reports for direct access

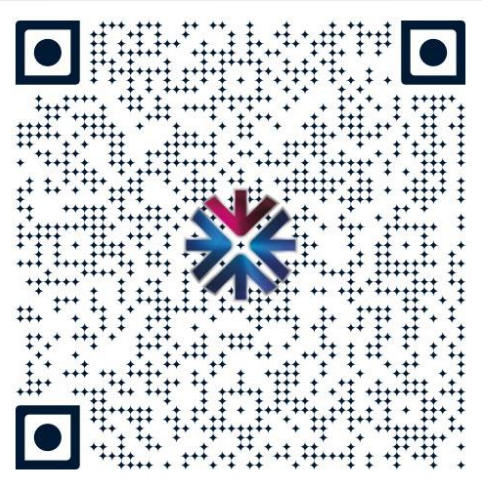


## Public policies and frameworks

- For our public ESG policies, frameworks and reporting, visit [QNB's dedicated Sustainability page](#) or click directly on one of the below policies



- Scan below QR code to access the page through your mobile



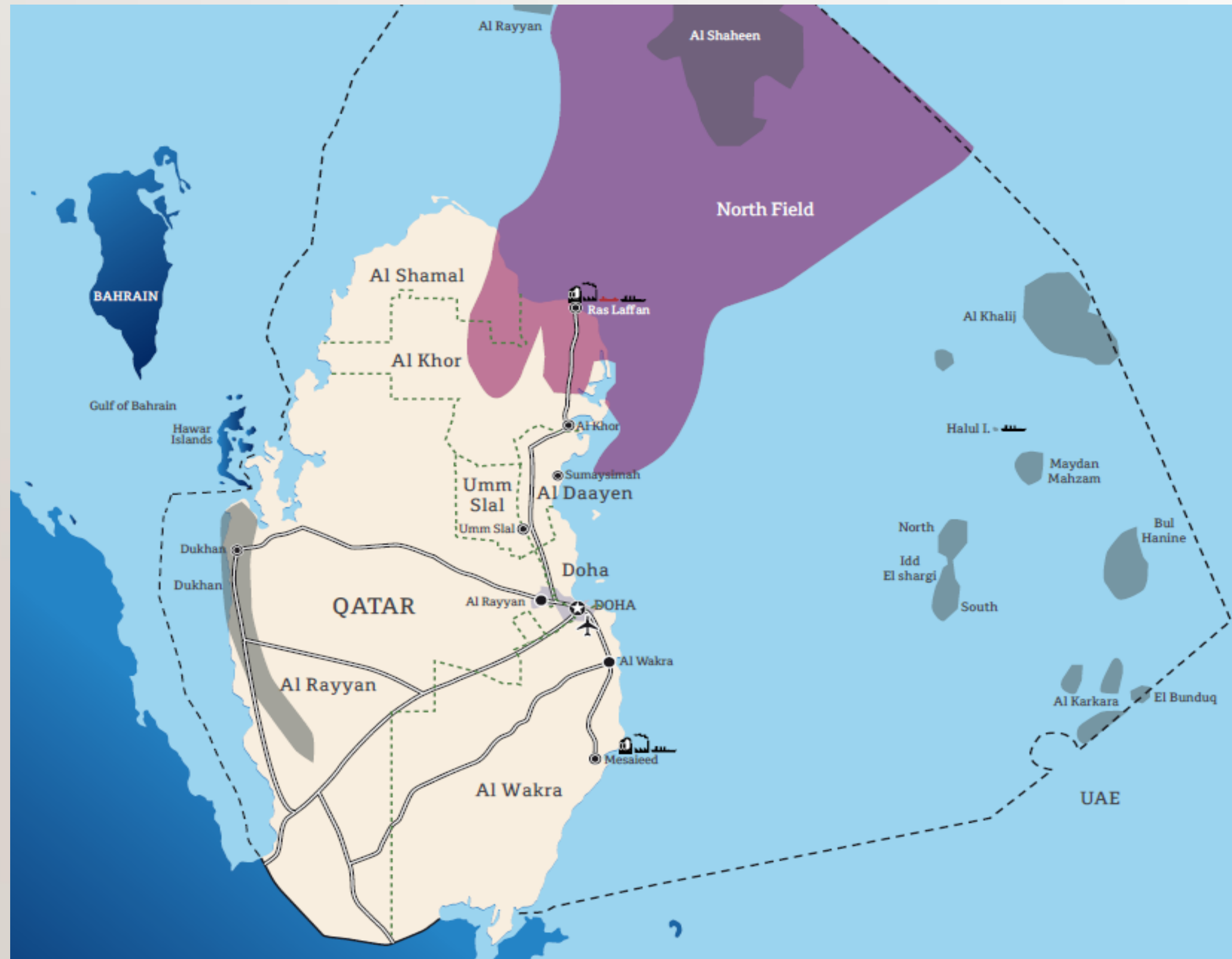
- For any further inquiries, contact [sustainability@qnb.com](mailto:sustainability@qnb.com)



# Economic Overview



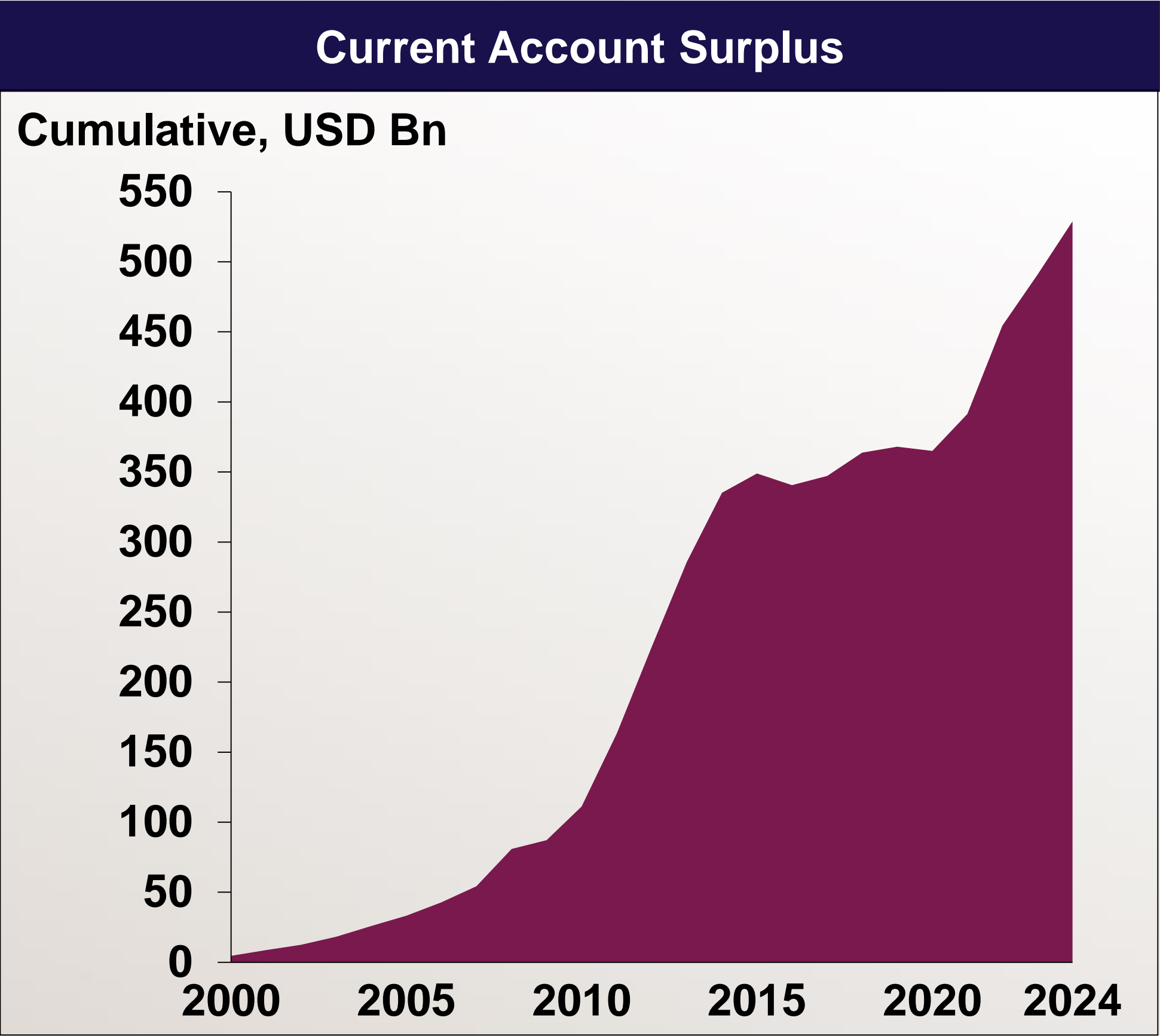
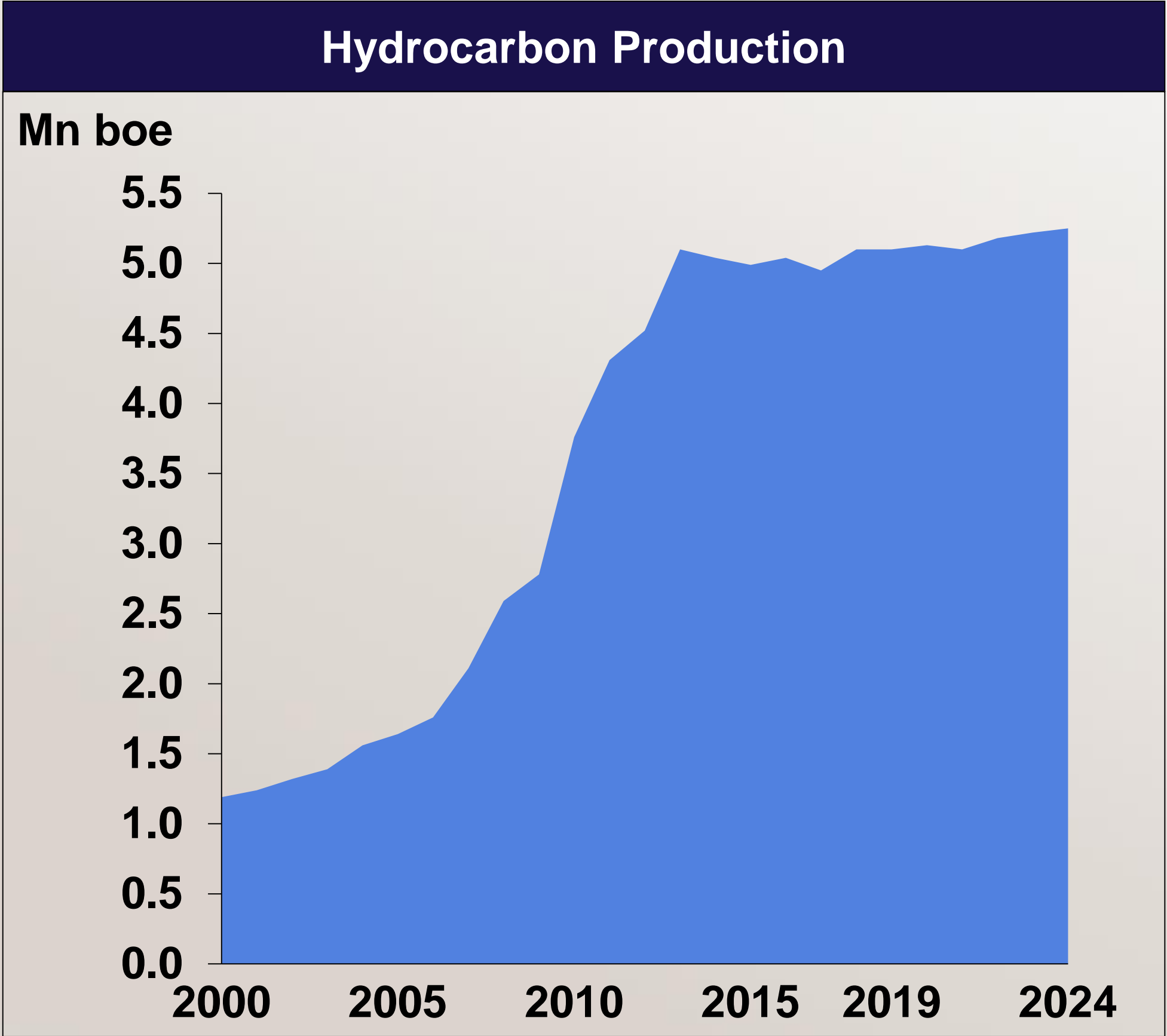
# Qatar is strategically located between Europe and Asia and possesses one of the largest gas reserves in the world



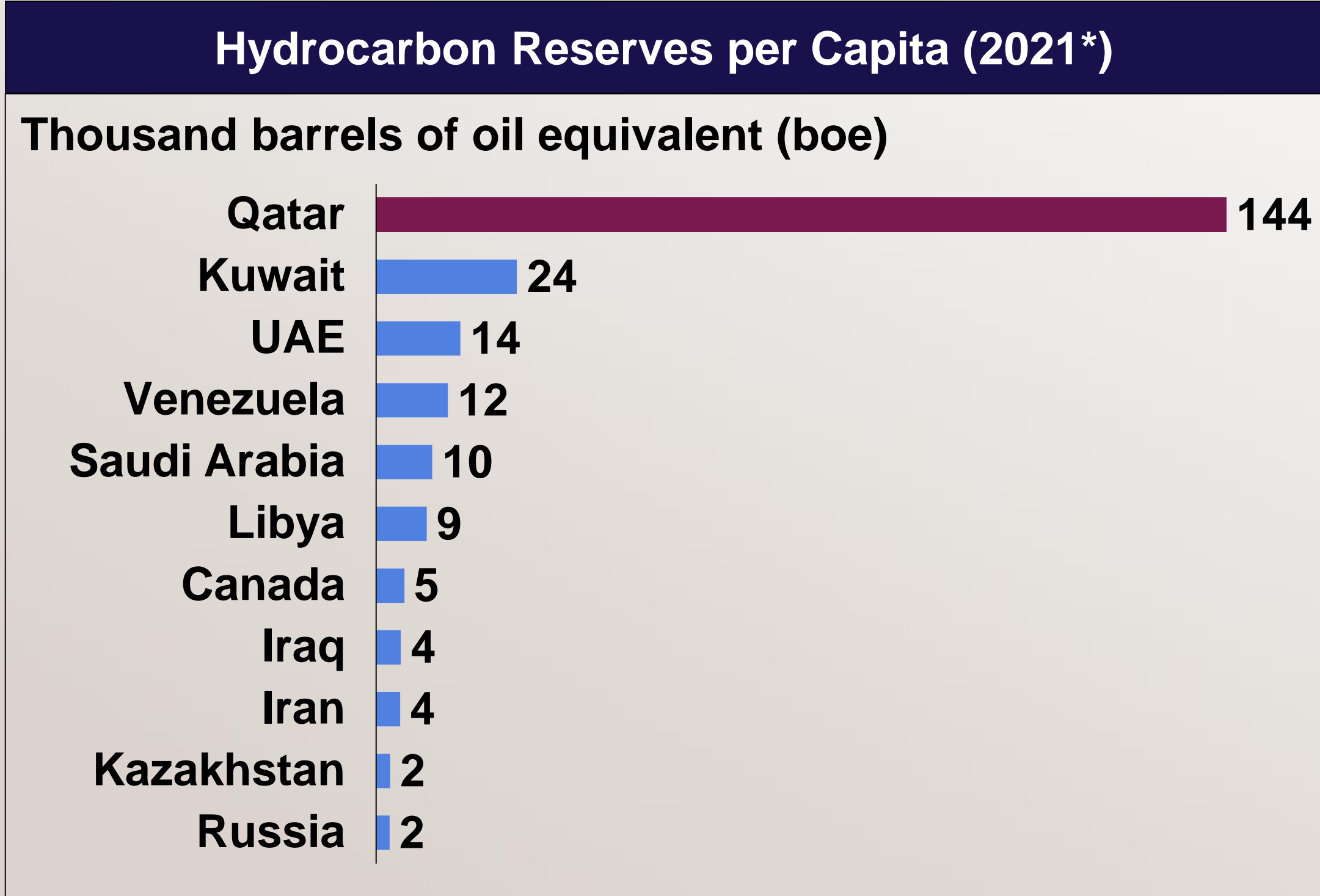
## Comments

- Qatar is a peninsula located in the Persian Gulf and is a member of the Gulf Cooperation Council (GCC)
- Qatar's total population is around 3 million
- Qatar is endowed with the world's largest hydrocarbon reserves on a per capita basis
- Qatar's hydrocarbon reserves are mostly held in the North Field; the world's largest non-associated gas field
- Qatar is one of the world's largest exporters of liquefied natural gas (LNG)

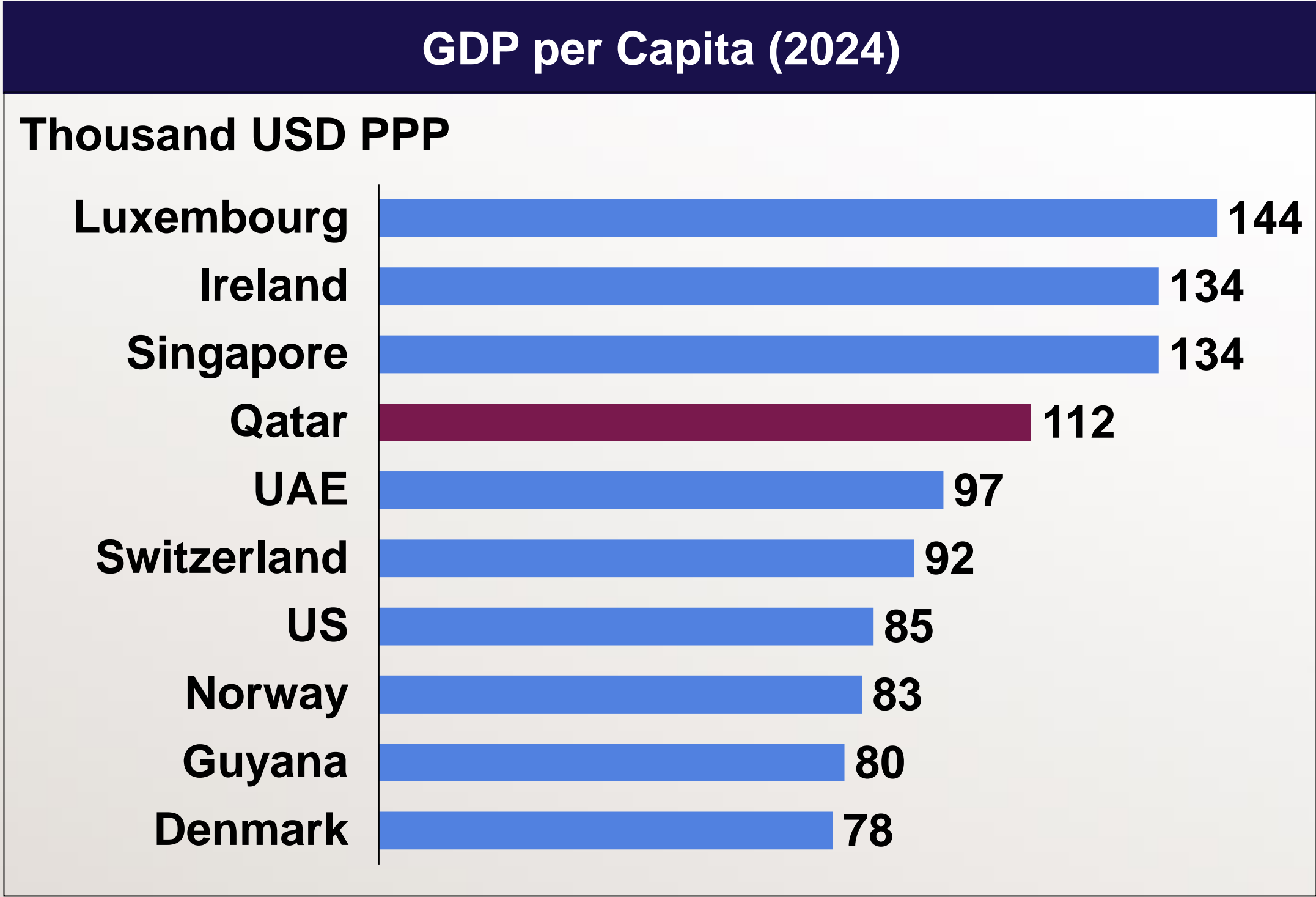
# Qatar’s hydrocarbon production generates significant wealth via exports and has fueled substantial current account surpluses



# The development of Qatar’s vast hydrocarbon reserves make it one of the richest countries in the world

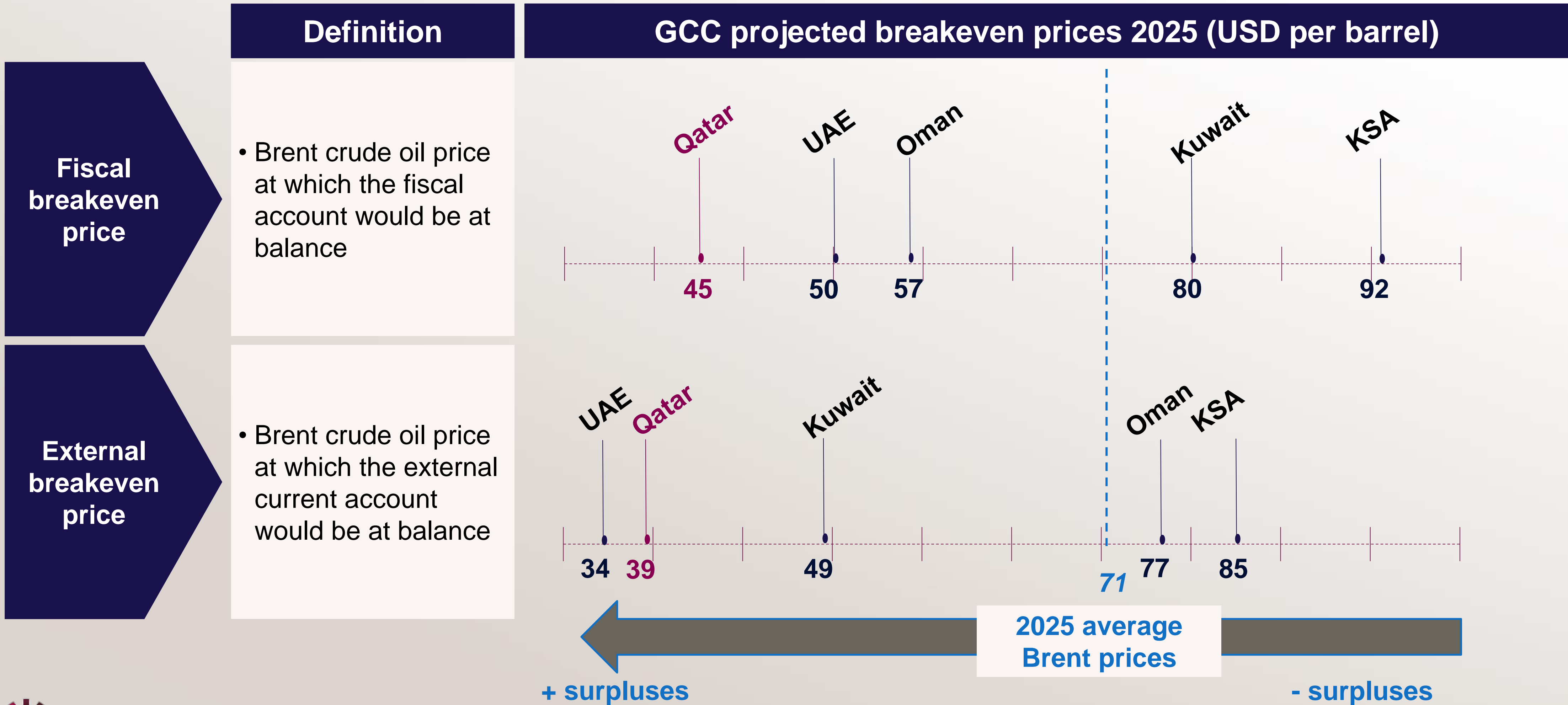


At current extraction rates, Qatar’s proven gas reserves would last for over a hundred years



Development of the hydrocarbon sector has made Qatar one of the world’s richest countries

# Robust fiscal and external position based on IMF estimates of breakeven prices for crude oil



# Qatar benefits from solid trade relations and robust energy partnerships

Qatar's External Sector			
Trade Flows (2024)			
Exports (USD Bn)		Imports (USD Bn)	
China	18.9	China	5.4
South Korea	12.8	US	4.6
India	11.2	Italy	2.0
Japan	6.7	India	1.9
Singapore	6.7	Japan	1.8
UAE	6.0	UAE	1.7
Taiwan	3.0	UK	1.6
Pakistan	2.9	Germany	1.5
Italy	2.7	France	1.0
Thailand	2.3	Oman	0.9

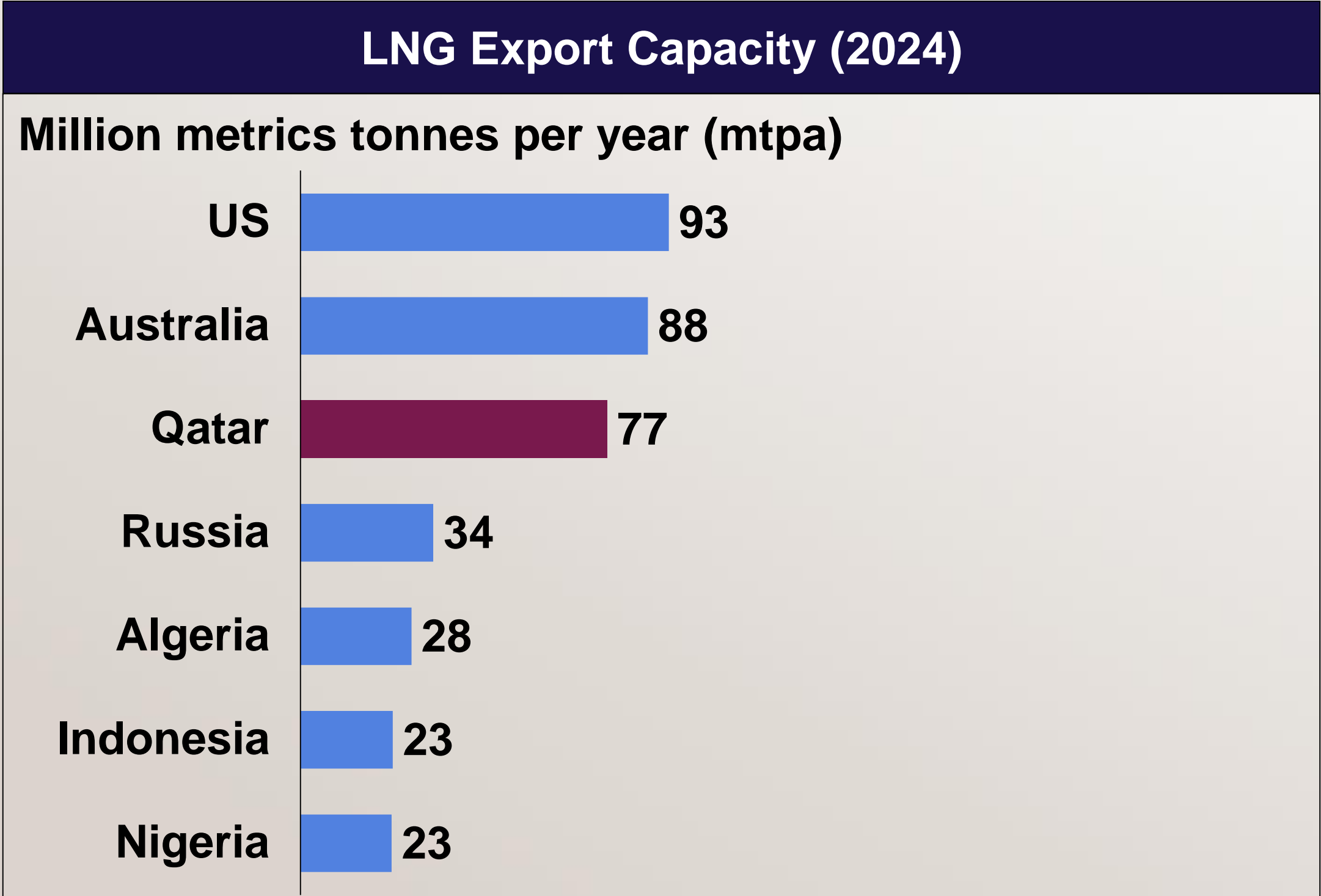
Exports

- **HC:** LNG, condensates, oil, gas
- **Non-HC:** petrochemicals, fertilizers, chemicals, plastics, steel, aluminium, machinery and transport equipment

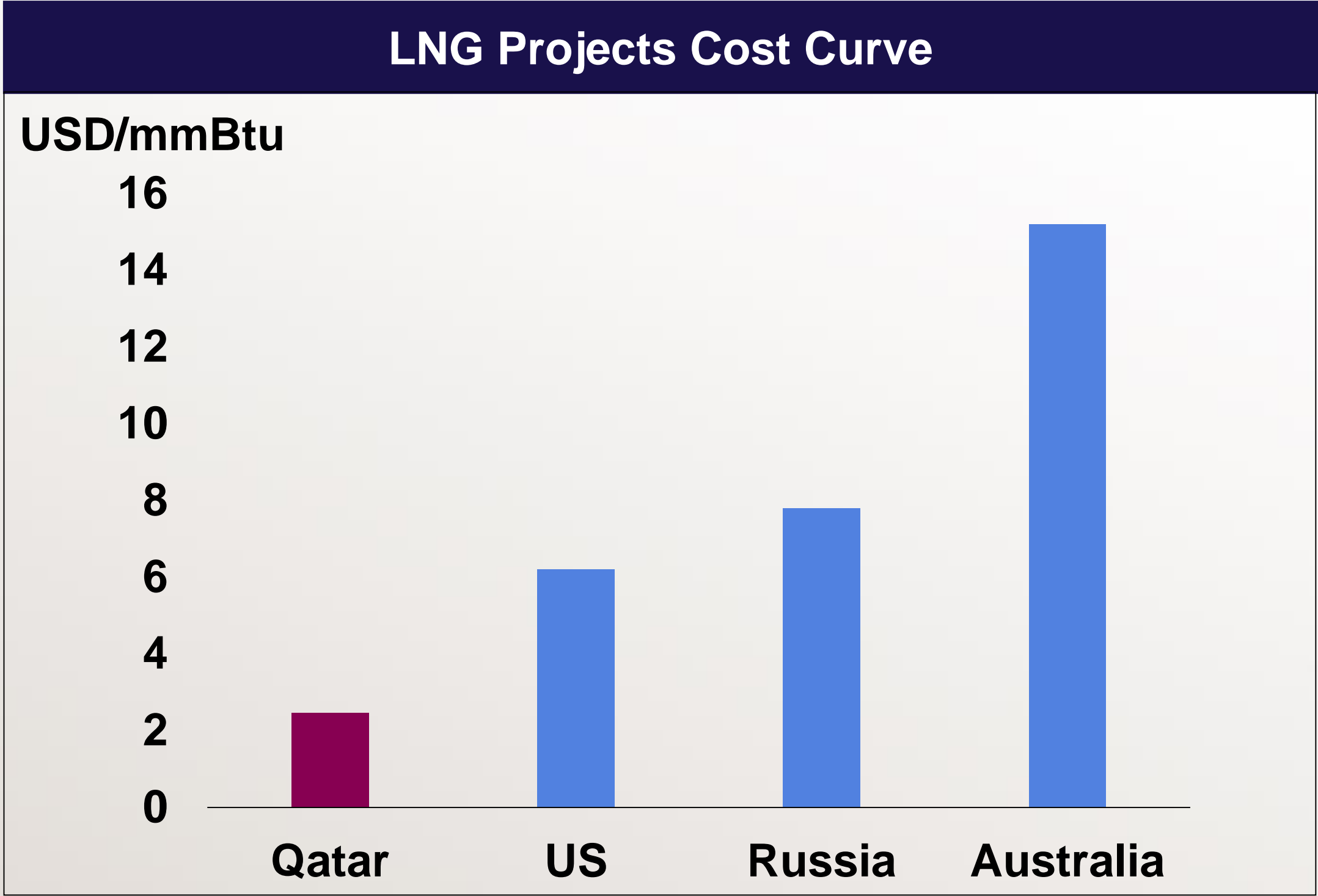
Imports

- **Investment related:** capital goods and intermediate goods used as inputs for production
- **Consumer goods:** finished products that are ready for consumption or distribution for end user

# Qatar is a leading LNG exporter and benefits from a clear cost advantage vis-à-vis other exporters

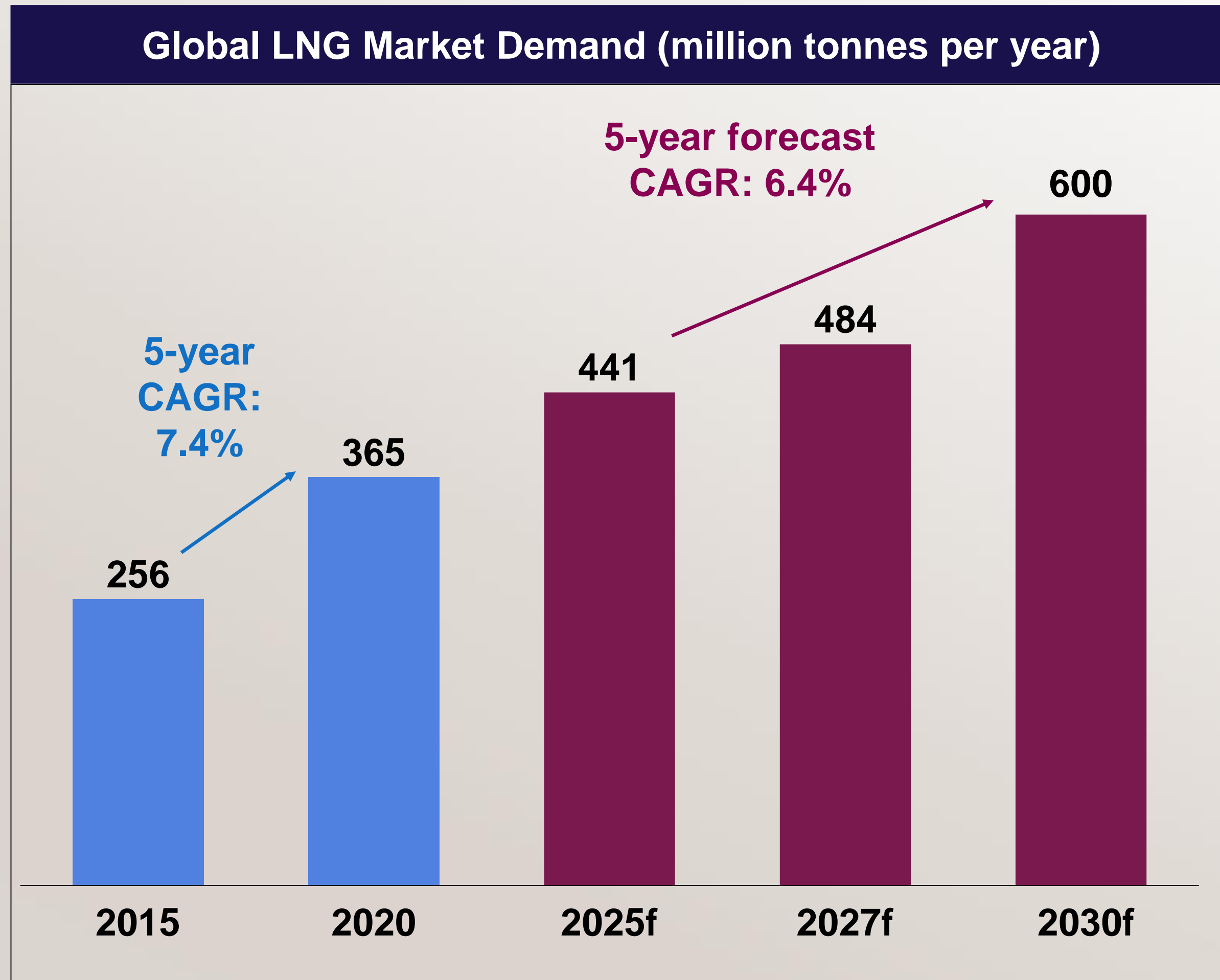


Qatar is consistently amongst the three largest exporters of LNG globally



Qatar's LNG production is at the bottom of the global LNG cost curve, allowing for flexibility and resilience

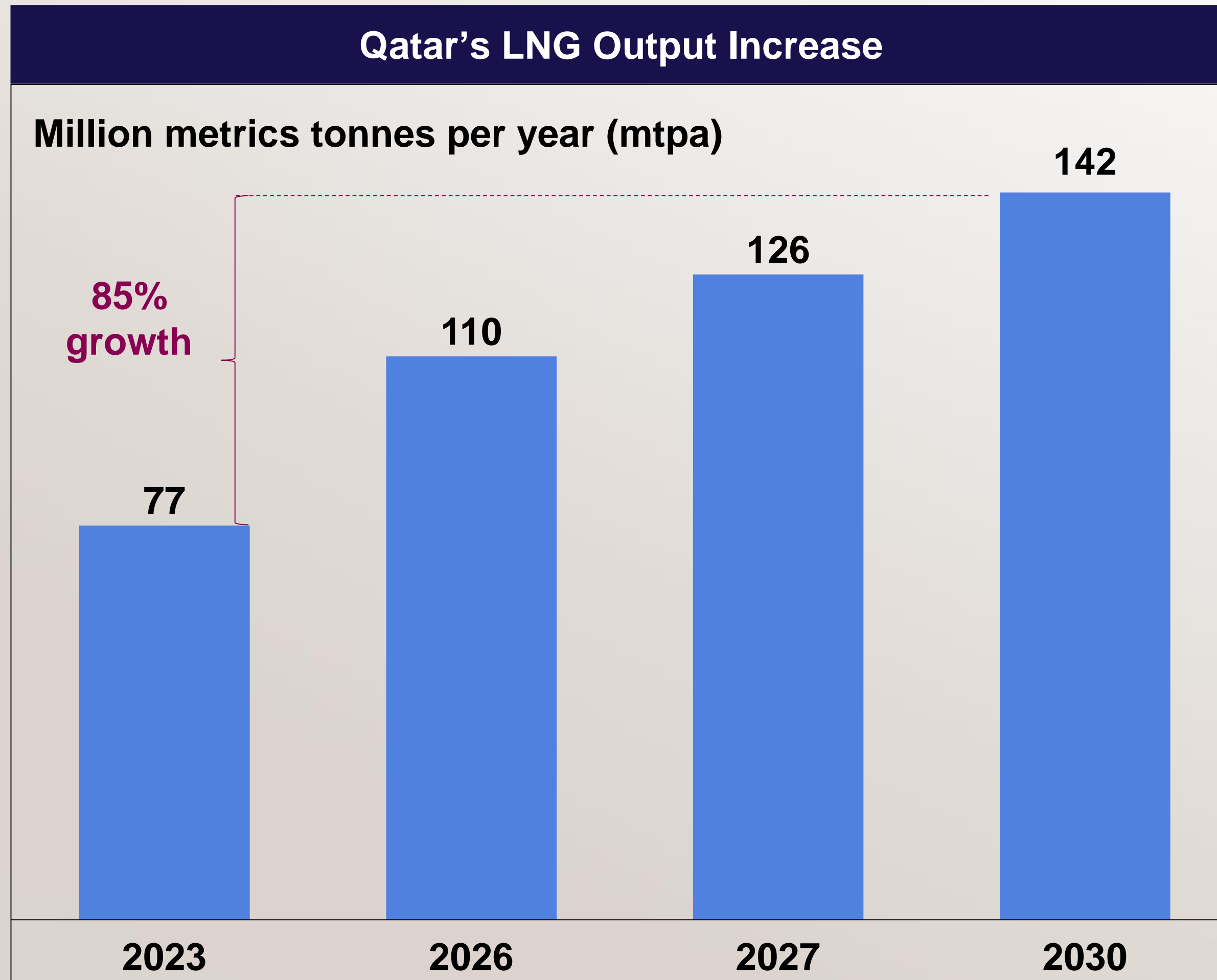
# Long-term prospects for LNG demand remain robust, creating opportunities for suppliers that are competitive and reliable



Rationale – The Case for Gas
<b>Energy security</b> <ul style="list-style-type: none"><li>Natural gas is critical to global energy demand</li></ul>
<b>Sustainable position</b> <ul style="list-style-type: none"><li>Natural gas is the cleanest fossil fuel in terms of carbon dioxide emission</li><li>Natural gas is generally considered a “transition” fossil fuel</li></ul>
<b>Robust growth potential</b> <ul style="list-style-type: none"><li>Increase in demand from Asia due to growth and the bigger share in energy matrixes</li></ul>

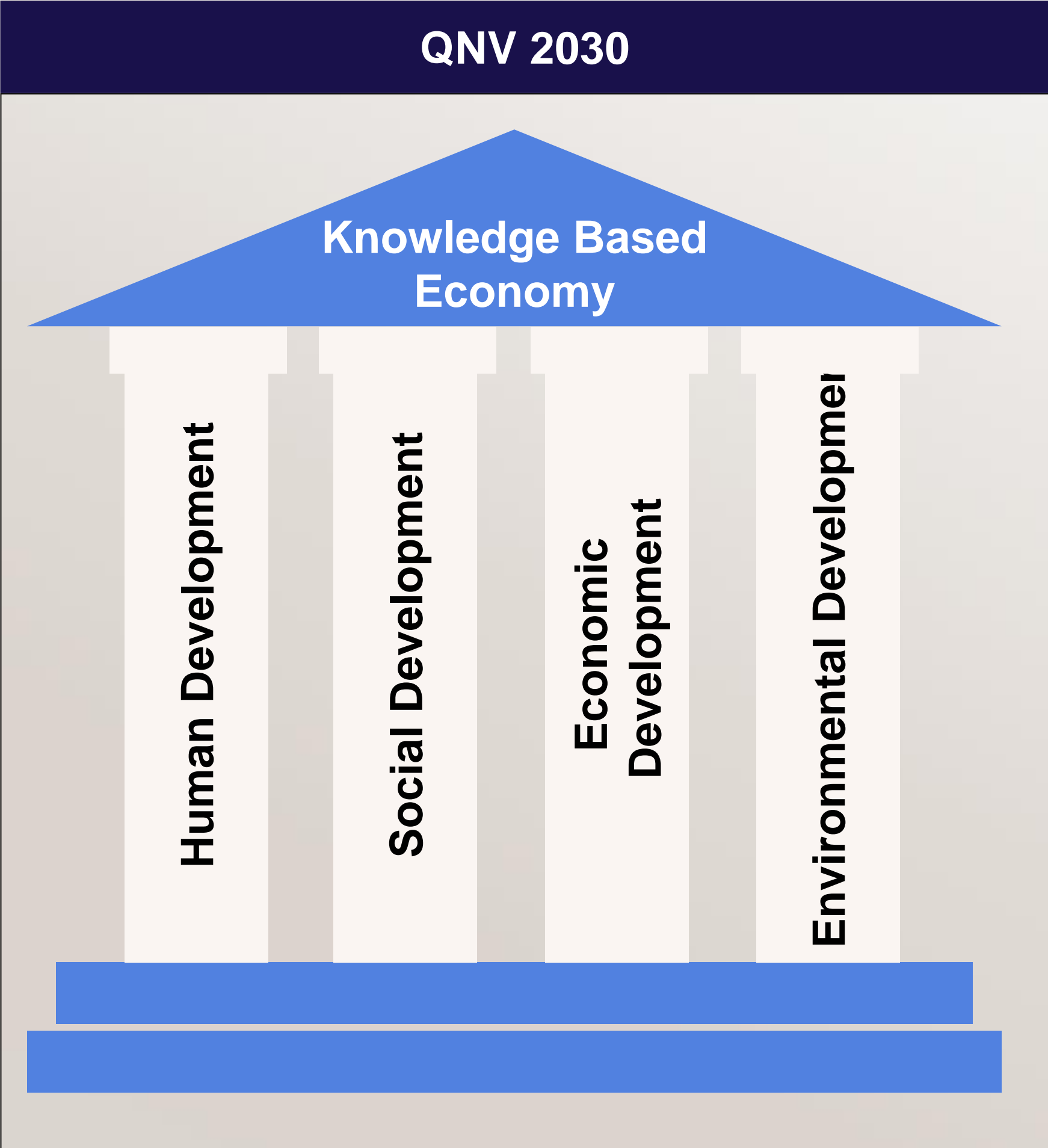
**Given the size and quality of its reserves, Qatar has a global competitive cost advantage that makes it a low-cost producer**

# Qatar is responding to this demand and opportunity with the North Field Expansion project, which will increase LNG output by 85%



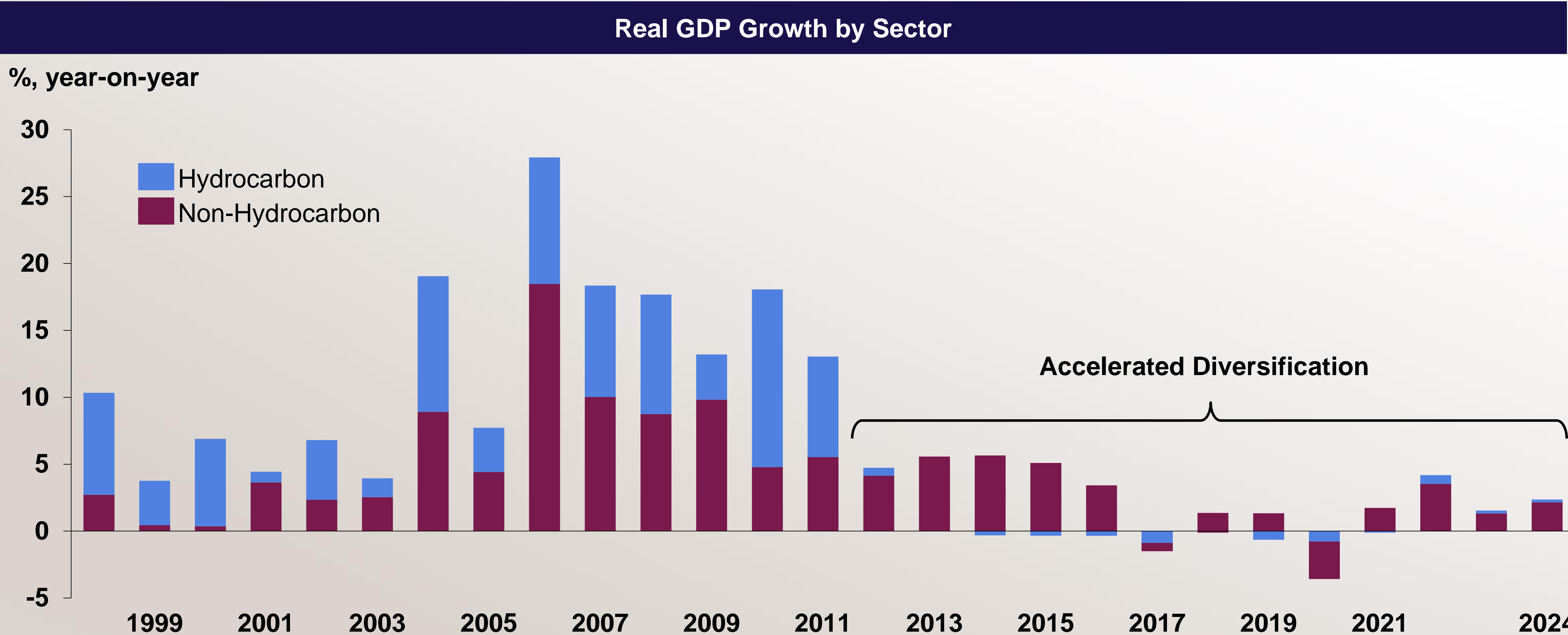
- Globally, Qatar is the largest LNG exporter with a market share of 20-30% of total LNG exports
- In 2017, Qatar decided to lift the moratorium on the North Field output
- Eight new LNG trains will increase Qatar's LNG production by 85% to 142 million tonnes per annum:
  - Phase I (North Field East): output increase from 77 to 110 mtpa by 2026
  - Phase II (North Field South): output to 126 mtpa by 2027
  - Phase III (North Field West): output to 142 mtpa by 2030

# To reduce reliance on hydrocarbon revenues, Qatar introduced a diversification strategy via Qatar National Vision 2030 (QNV 2030)



Comments
<p><b>QNV 2030 aims to promote diversification and foster human, social, economic and environmental development:</b></p> <p><b>Human development</b></p> <ul style="list-style-type: none"><li>• To enable all of Qatar’s people to sustain a prosperous society</li></ul> <p><b>Social development</b></p> <ul style="list-style-type: none"><li>• To maintain a just and caring society based on high moral standards and capable of playing a prominent role in the global partnership for development</li></ul> <p><b>Economic development</b></p> <ul style="list-style-type: none"><li>• To achieve a competitive and diversified economy capable of meeting the needs of, and securing a high standard of living for, all its people for the present and for the future</li></ul> <p><b>Environmental development</b></p> <ul style="list-style-type: none"><li>• To ensure harmony among economic growth, social development and environmental protection</li></ul>

# Economic diversification has accelerated over the last decade in order to achieve the QNV 2030



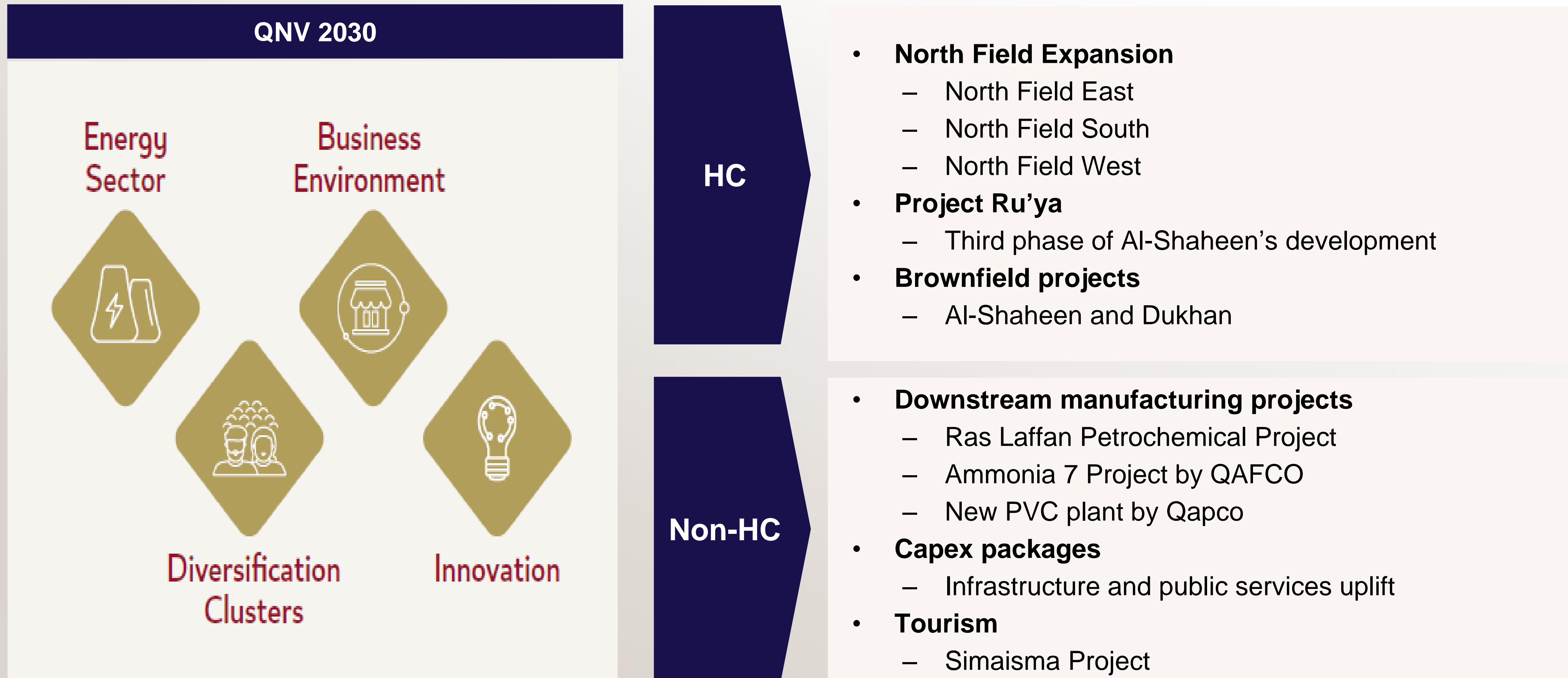
# Qatar’s 3<sup>rd</sup> National Development Strategy aims to support the execution of QNV 2030 through seven key strategic outcomes

Qatar’s NDS 3 (2024-2030)		
1. Sustainable Economic Growth		Adopt a sustainable growth model to transform into a competitive, productive, diversified, and innovative economy.
2. Fiscal Sustainability		Strengthen the long-term stability, health, and resilience of the government budget and its balance sheet.
3. Future-Ready Workforce		Enable and develop citizens into globally competitive individuals and attract high-skilled expatriates as long-term partners in Qatar’s transformation journey.
4. Cohesive Society		Preserve Qatar’s values and strong family bonds, fostering active citizenship, an integrated community, and harmonious society to thrive in a globalized world.
5. Quality of Life		Provide quality of life for all through excellence in healthcare and public safety, with a vibrant cultural life, becoming a best-in-class environment for families.
6. Environmental Sustainability		Conserve natural resources, protect ecosystems, reduce greenhouse gas emissions, and build resilience against future environmental threats.
7. Government Excellence		Become a world-class provider of government services to citizens, residents, businesses, and institutions, and a top nation for efficient and transparent governance.

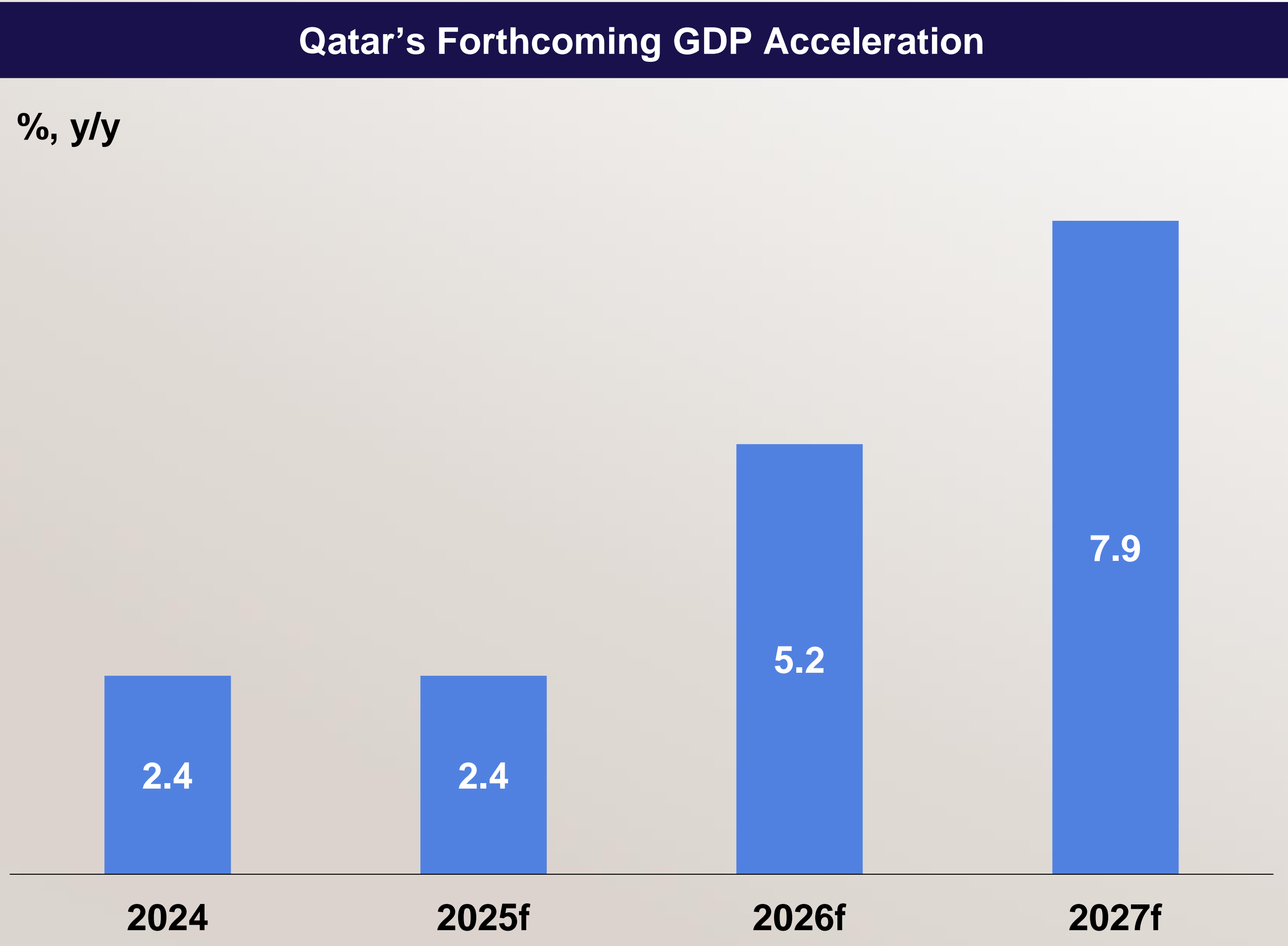
# Qatar’s sustainable economic growth model incorporates four key elements

QNV 2030	Comments
<div><div>Energy Sector</div><div>Business Environment</div><div>Diversification Clusters</div><div>Innovation</div></div>	<div><div>Energy Sector</div><ul style="list-style-type: none"><li>Qatar will further strengthen its role as a global energy leader and build a position in new emerging fields of low-carbon energy</li></ul></div> <div><div>Business Environment</div><ul style="list-style-type: none"><li>To position Qatar to have one of the top business environments for both domestic and international investors</li></ul></div> <div><div>Diversification Clusters</div><ul style="list-style-type: none"><li>Four identified clusters: <b>growth clusters</b> (manufacturing, logistics, tourism), <b>enabling clusters</b> (IT &amp; digital, financial services, education), <b>national resilience clusters</b> (food &amp; agriculture, health services), and <b>future clusters</b> (green tech, media)</li></ul></div> <div><div>Innovation</div><ul style="list-style-type: none"><li>Bolster Qatar’s innovation ecosystem and increase its impact in propelling productivity advancements and economic growth</li></ul></div>

# Qatar's development strategy spurs economic growth along two dimensions



# Qatar’s development strategy is set to achieve significant growth over the next few years

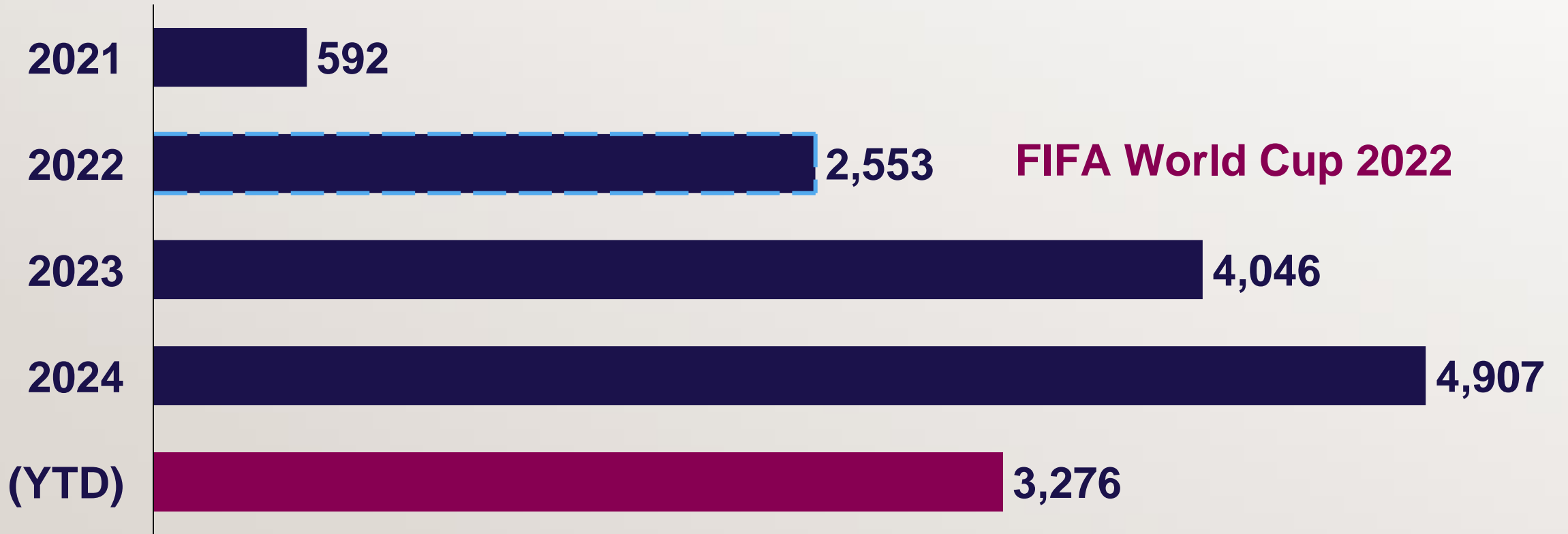


## Assumptions

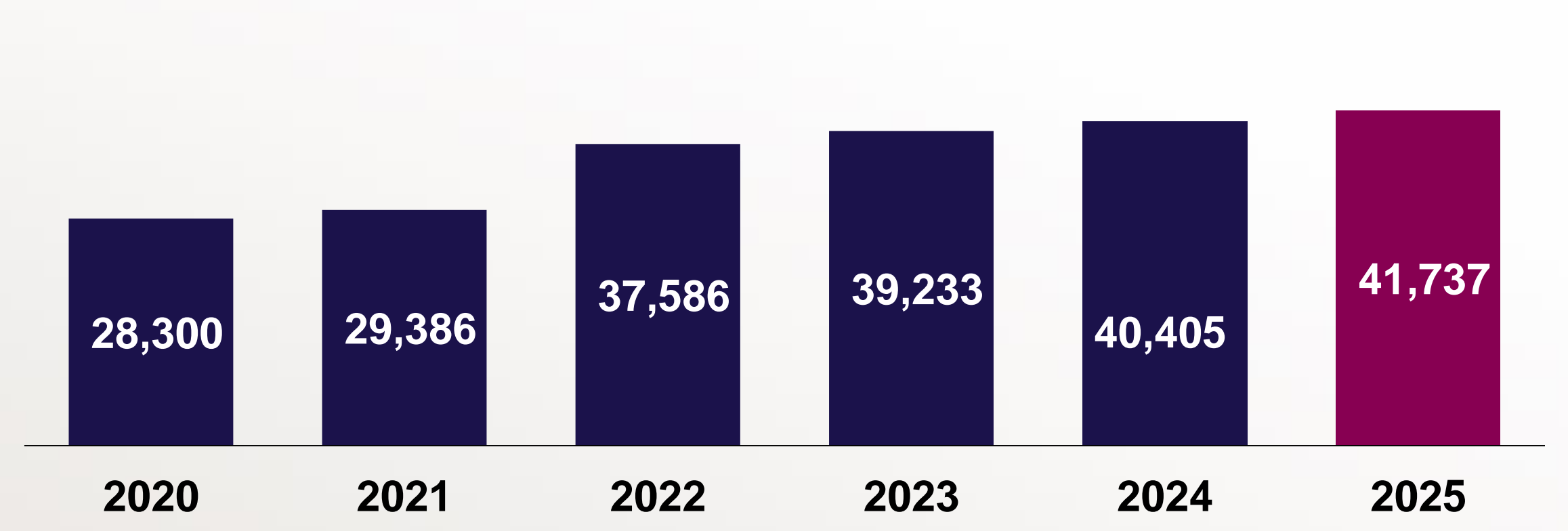
- **Hydrocarbon**
  - All phases of the North Field Expansion project are delivered
  - Ru’ya and brownfield projects advance
- **Non-Hydrocarbon**
  - Full development of major petrochemical and fertilizer projects
  - Continued development of other priority sectors (tourism, healthcare, education)

# Post-World Cup tourism surge is set to continue on state-of-the-art infrastructure, good value and regional activity

Total Visitors (thousands)



Hotel Room Keys



Visitor Arrivals by Region in 2025\*



\*GCC data breakdown for 2024 (data as of October 5<sup>th</sup>, 2025)  
Source: Qatar Tourism, National Planning Council, QNB analysis

# Given its wealth and stable outlook, Qatar is one of the highest rated sovereigns in the world

		Standard & Poor's Sovereign Ratings*					Moody's Sovereign Ratings*					
Investment Grade	AAA	Germany, Canada, Switzerland, Norway, Sweden, Netherlands, Luxembourg, Singapore					Aaa	Germany, Canada, Switzerland, Norway, Sweden, Netherlands, Luxembourg, Singapore,				
	AA+	US, Austria, Finland, Taiwan, Hong Kong					Aa1	US, Austria, Finland				
	AA	Qatar, UK, South Korea, Abu Dhabi, Ireland, Belgium					Aa2	Qatar, South Korea, Abu Dhabi				
	AA-	France, Czech Republic					Aa3	Czech Republic, Ireland, Taiwan, Hong Kong, UK, Belgium, France, Saudi Arabia				
	A+	China, Japan, Kuwait, Slovakia, Iceland, Saudi Arabia, Portugal Spain					A1	China, Japan, Kuwait, Iceland				
	A	Lithuania, Chile					A2	Chile, Lithuania, Poland				
	A-	Poland, Malaysia, Croatia					A3	Spain, Malaysia, Portugal, Croatia, Slovakia				
	BBB+	Italy, Thailand, Philippines, Bulgaria					Baa1	Thailand, Bulgaria, Kazakhstan				
	BBB	India, Mexico, Indonesia, Greece					Baa2	Mexico, Indonesia, Philippines, Hungary				
	BBB-	Hungary, Kazakhstan, Romania, Panama					Baa3	Italy, India, Romania, Panama, Greece				
Non-Investment Grade												
Standard & Poor's		BB+	BB	BB-	B+	B	B-	CCC+	CCC	CCC-	CC	C
Moody's		Ba1	Ba2	Ba3	B1	B2	B3	Caa1	Caa2	Caa3	Ca	C



\*Non-exhaustive as of October 5<sup>th</sup>, 2025  
Source: Bloomberg, Standard & Poor's, Moody's, QNB analysis

# Qatar’s banking and financial system remains resilient and healthy

Financial Soundness Indicators (2020-2023, %)				
	2020	2021	2022	2023
Capital Adequacy				
Tier 1 capital/risk-weighted assets	17.6	18.0	18.1	18.2
Regulatory capital/risk-weighted assets	18.8	19.2	19.3	19.2
Asset Quality				
Non-performing loans/total loans	2.0	2.4	3.7	3.9
Liquidity				
Liquid assets/total assets	28.1	28.4	26.3	26.9
Total loans/total deposits	122.9	121.5	123.3	127.1
Total loans/total assets	67.6	67.2	66.6	66.1
Profitability				
Return on assets	1.4	1.4	1.4	1.5
Return on equity	13.7	14.7	14.0	14.9



Thank you

