

Investment Objective

To provide investors with exposure to the global commodities market.

Total Net Asset value (in QAR)

2,135,736.61

Total Net Asset value per unit (in QAR)

12.1266

Fund Information

Fund Information	Particulars
Fund Type	Open-End Fund
Currency	Qatari Riyal
Regulator	Qatar Central Bank
Fund Manager	QNB Suisse SA
Subscription/Redemption Fee	2.00% / 0.50%
Management Fee	0.4%
Auditor	KPMG
Custodian	QNB

Performance Summary

MTD	1.84%
YTD	12.42%
3 years	25.80%
Since Inception (May 2014)	21.27%

Indicative Benchmark

S&P GSCI INDEX

MTD	2.38%
YTD	12.44%
3 years	31.09%
Since Inception (May 2014)	-11.93%

Fund Manager Comment

As per World Bank,

“The energy price index edged down 0.5% in February, as a 52.3% drop in U.S. natural gas prices offset a 7.8% increase in Australian coal prices. The non-energy index fell 1.2%. Food prices rose 2.1% and raw materials increased 1.5%, while beverage prices declined 15.6%. Fertilizers gained 6.5%. Metals slipped 1.7%, whereas precious metals rose 1.7%.”

“Global commodity prices are projected to fall to their lowest level in six years in 2026, marking the fourth consecutive year of decline, according to the Commodity Markets Outlook. Prices are forecast to drop by 7% in both 2025 and 2026.”

Fund Management Team

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