Investor Relations Presentation

September 2025

QNB

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Contents

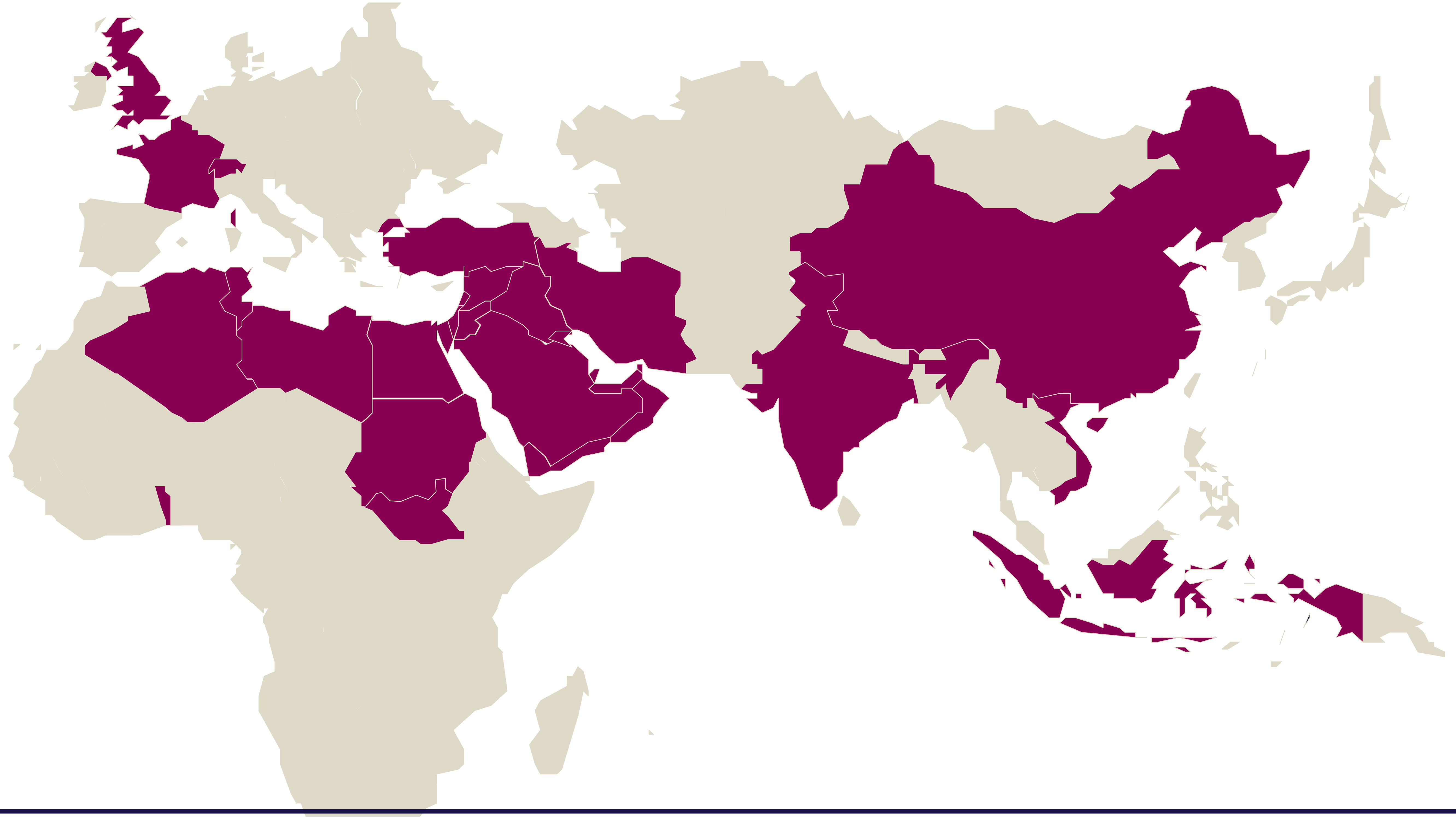
QNB

Notes:

All figures in US Dollars have been converted from Qatari Riyals based on the exchange rate of 1 US Dollar = 3.6405 Qatari Riyals
In certain cases, numbers may be rounded for presentation purposes

QNB at a Glance

QNB is a strong and highly rated bank with international footprint



- #1 bank in the Middle East and Africa across all balance sheet metrics
- International network with presence in more than 28 countries
- Most valuable banking brand in the Middle East and Africa, worth USD 9.4 Bn[1]
- About 31,000 employees operating from more than 900 locations

Solid financial strength

USD 47.1 Bn	**USD 3.52 Bn**
Market Cap.	Net Profit[2]
USD 381.6 Bn	**USD 0.36**
Assets	EPS

Top-tier credit ratings

A+	**Aa2**
Standard & Poor’s	Moody’s
AA	**A+**
Capital Intelligence	Fitch

Key Strengths

QNB

- Geographically Diversified Financial Position
- Leading Domestic Presence
- Leading Regional Presence
- Experienced Management Team
- Strong Operating Performance and Financial Position
- Strong Credit Ratings
- Exposure to High-Value Transactions
- Strong Qatari Government Support

QNB

Source:
1: Brand Finance ® 2025
2: Profit attributable to Equity Holders of the Bank

QNB's International Footprint

Sub-Saharan Africa

South Sudan: (1 Branch)

Togo: (669 Branches[3] across Africa through 20.1% stake in Ecobank)

Asia

Indonesia: (7 Branches, 91.57% stake in QNB Indonesia)

Singapore: (1 Branch)

India: (2 Branches)

China / Hong Kong: (1 Representative office, 1 Branch)

Vietnam: (1 Representative office)

North Africa

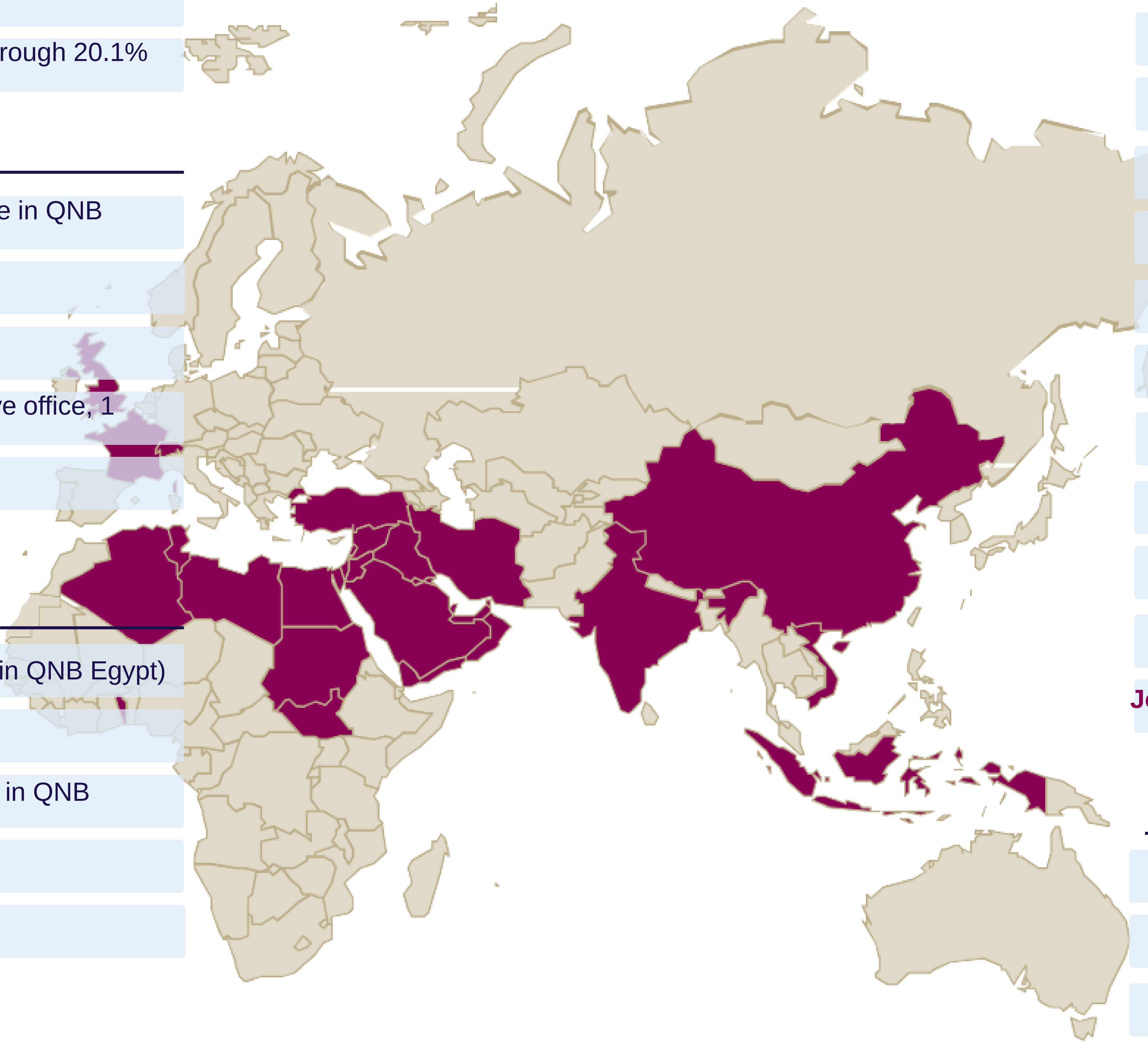
Egypt: (236 Branches, 95.00% stake in QNB Egypt)

Libya: (1[1] Representative Office)

Tunisia: (25 Branches, 99.99% Stake in QNB Tunisia)

Sudan: (1 Branch)

Algeria: (10[1] Branches)



Middle East

Qatar: (48 Branches)

KSA: (2 Branches)

UAE: (6[1] + 1[1] Branches, 40% stake in CBI)

Syria: (8 + 23[1] Branches, 50.8% stake in QNB Syria

Palestine: (15[1] Branches)

Iraq: (8 Branches, 54.2% stake in Mansour Bank

Oman: (5 Branches)

Bahrain: (1[1] + 1[1] Branch)

Kuwait: (1 Branch)

Lebanon: (1 Branch)

Yemen: (1 Branch)

Iran: (1 Representative Office[2])

Jordan: (103[1] + 3[1] Branches, 38.6% stake in Housing Bank of Trade & Finance

Europe

United Kingdom: (1 +1[1] Branch and 100% stake in Digital Q-FS Limited)

France: (1 Branch)

Switzerland: (1 Branch, 100% stake in QNB Suisse SA)

Turkiye: (425 Branches, 99.88% stake in QNB Turkiye)

QNB

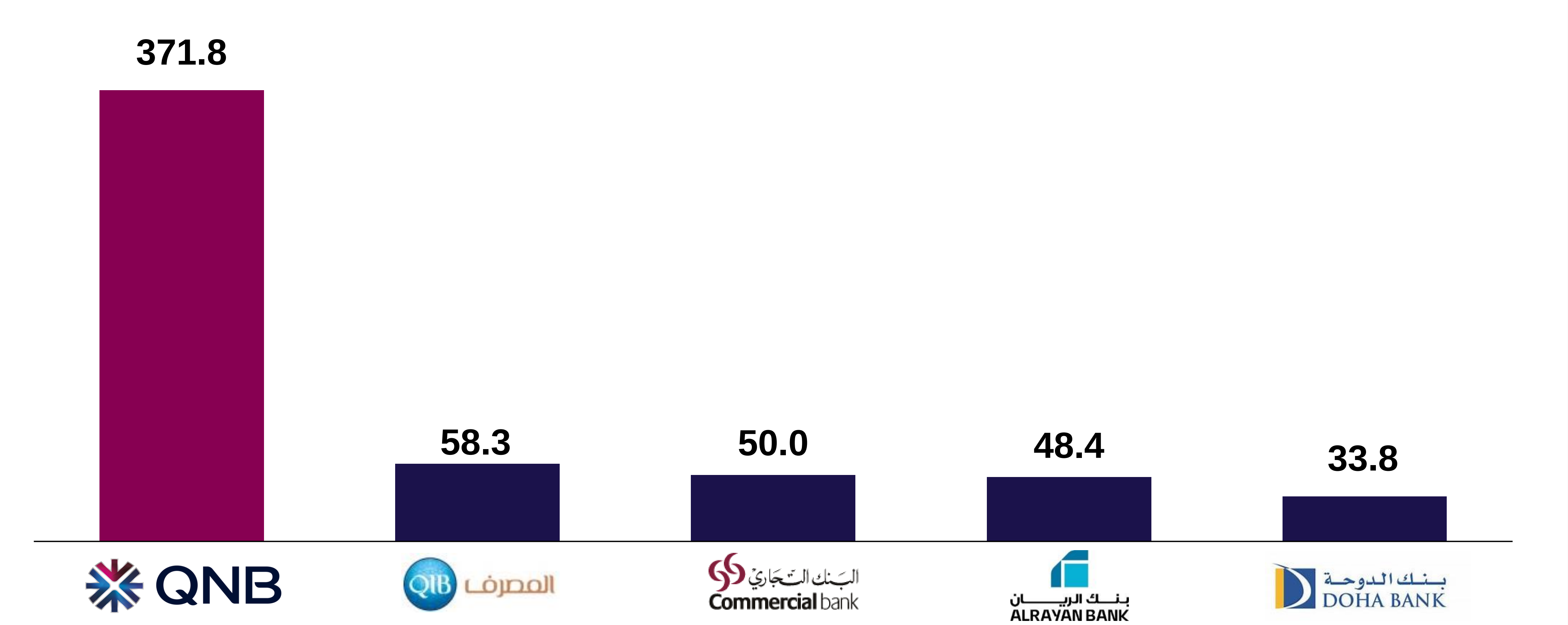
1: Includes the branches / representative offices from subsidiaries and associates
2: Dormant
3: The branch data for Ecobank is as at June 2025

QNB Comparative Positioning – Qatar and MEA

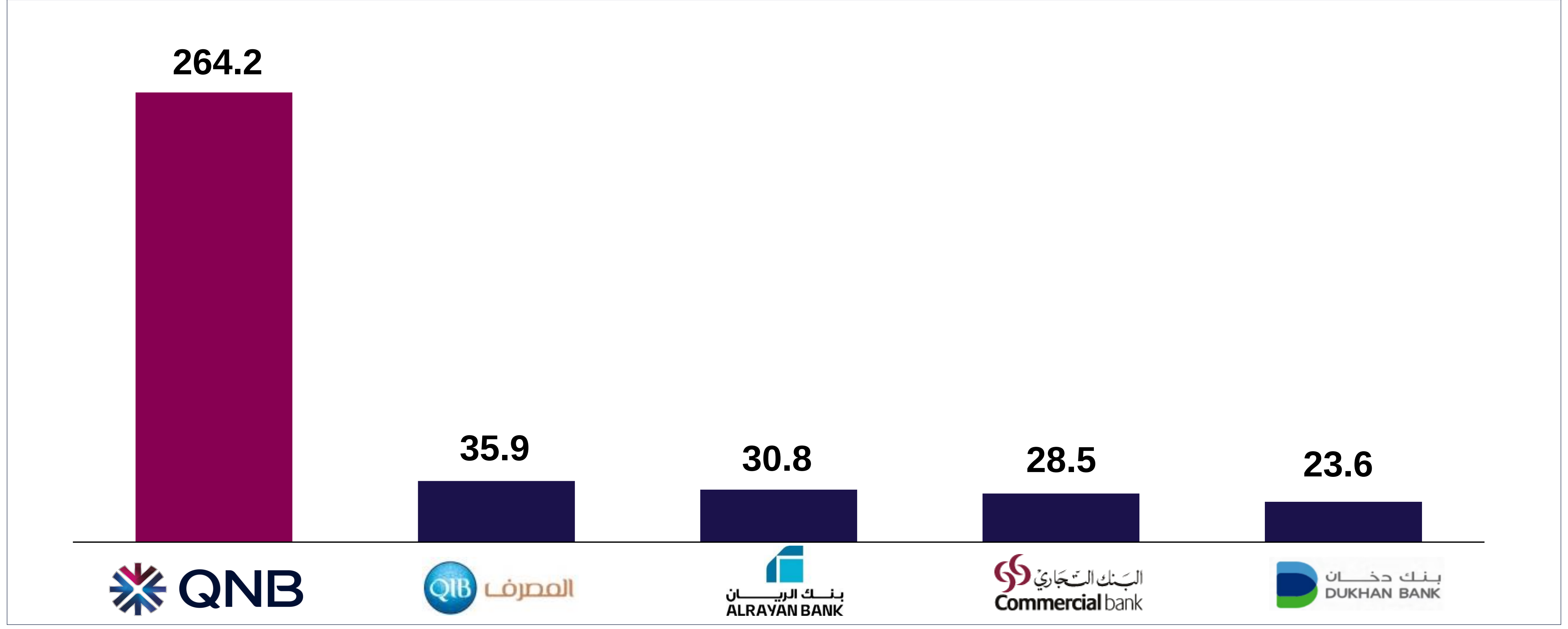
Top 5 Listed Domestic Banks – June 2025

QNB continues to excel in the domestic market

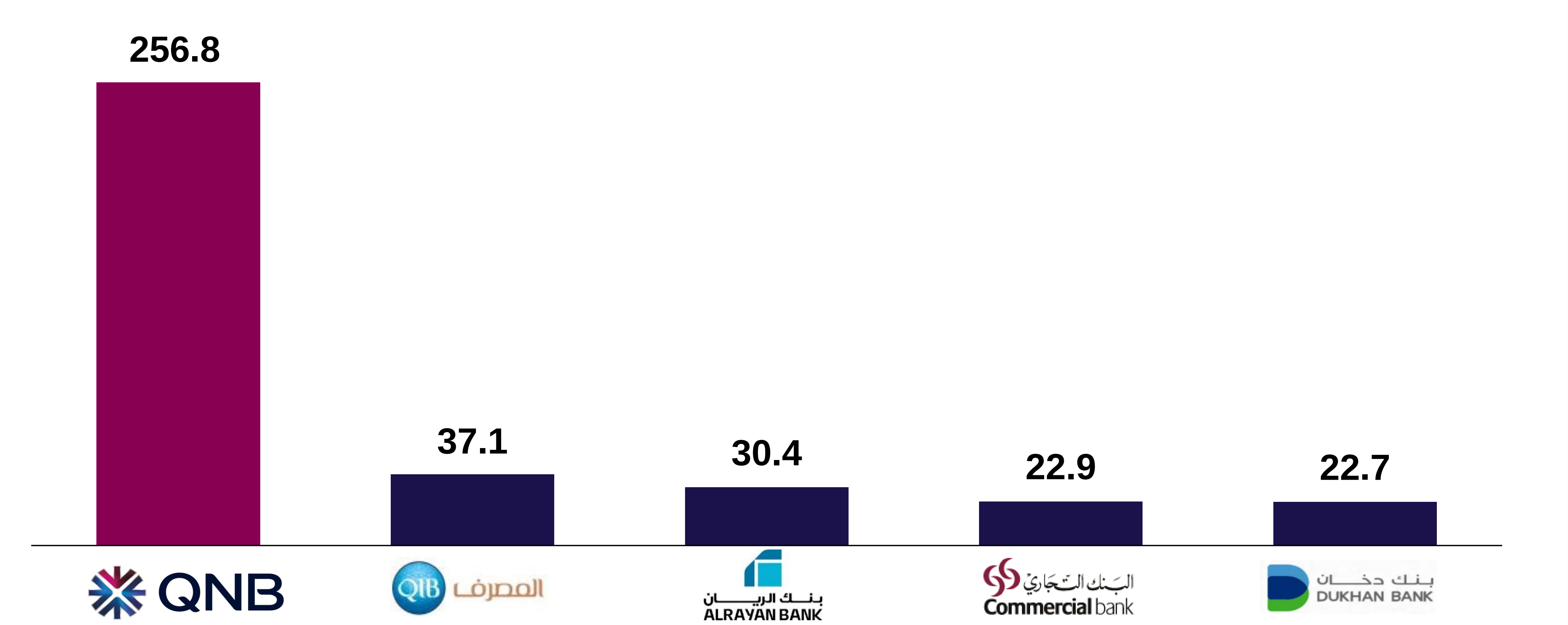
Assets



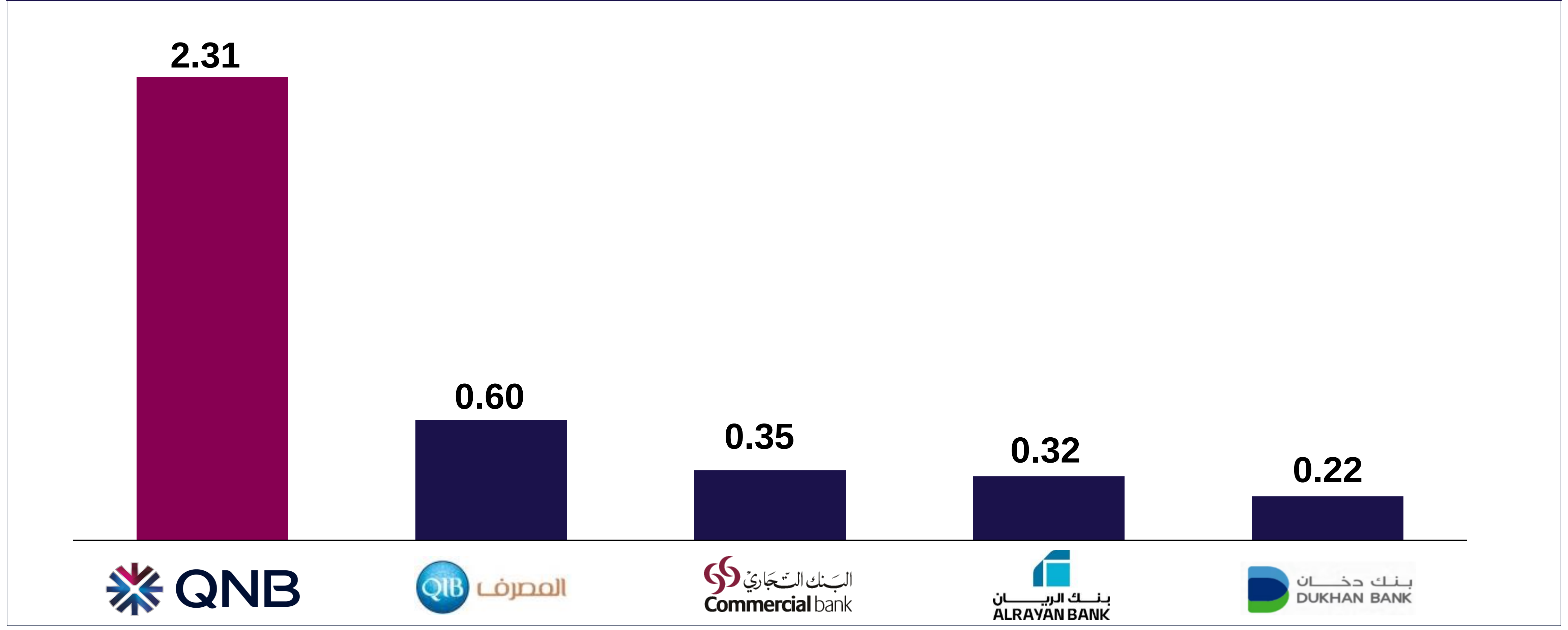
Loans



Deposits



Net Profit



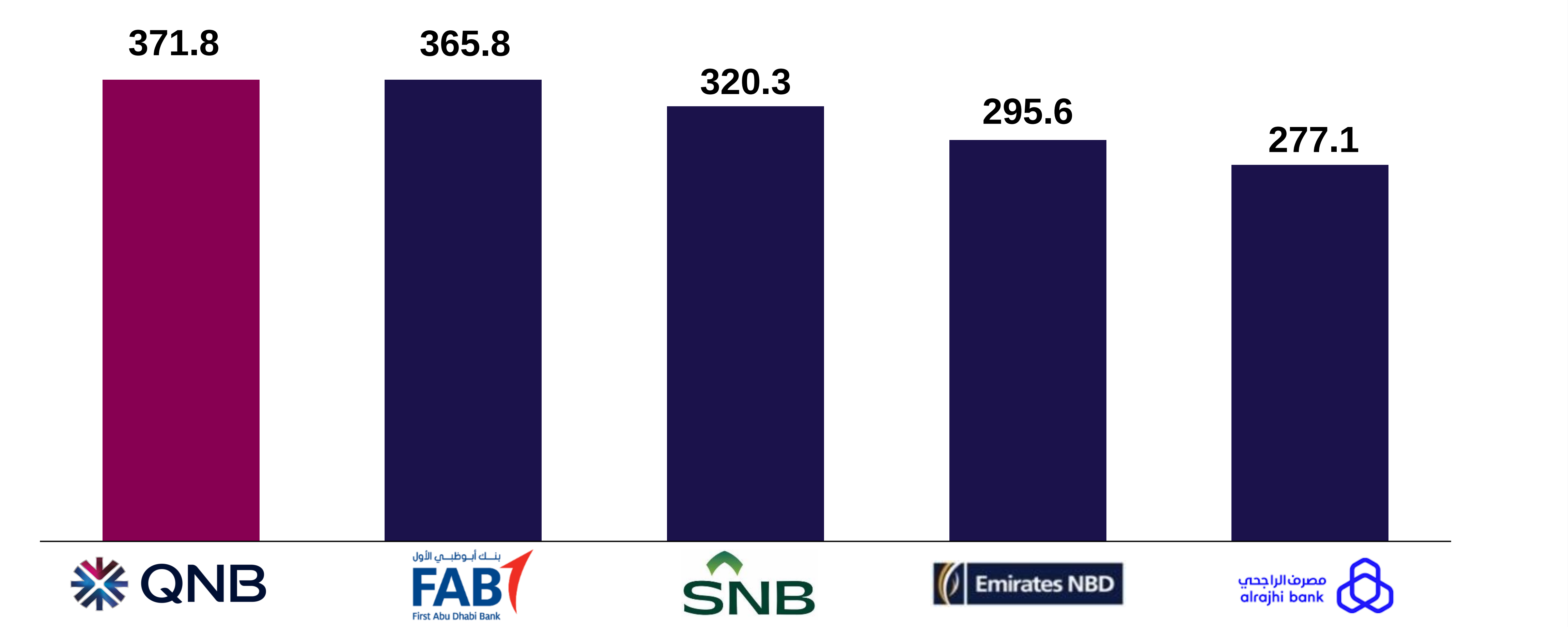
QNB

Note: All amounts are in USD billions
Source: Banks' June 2025 Press Release or Financial Statements, if available
Banks listed on Qatar Stock Exchange

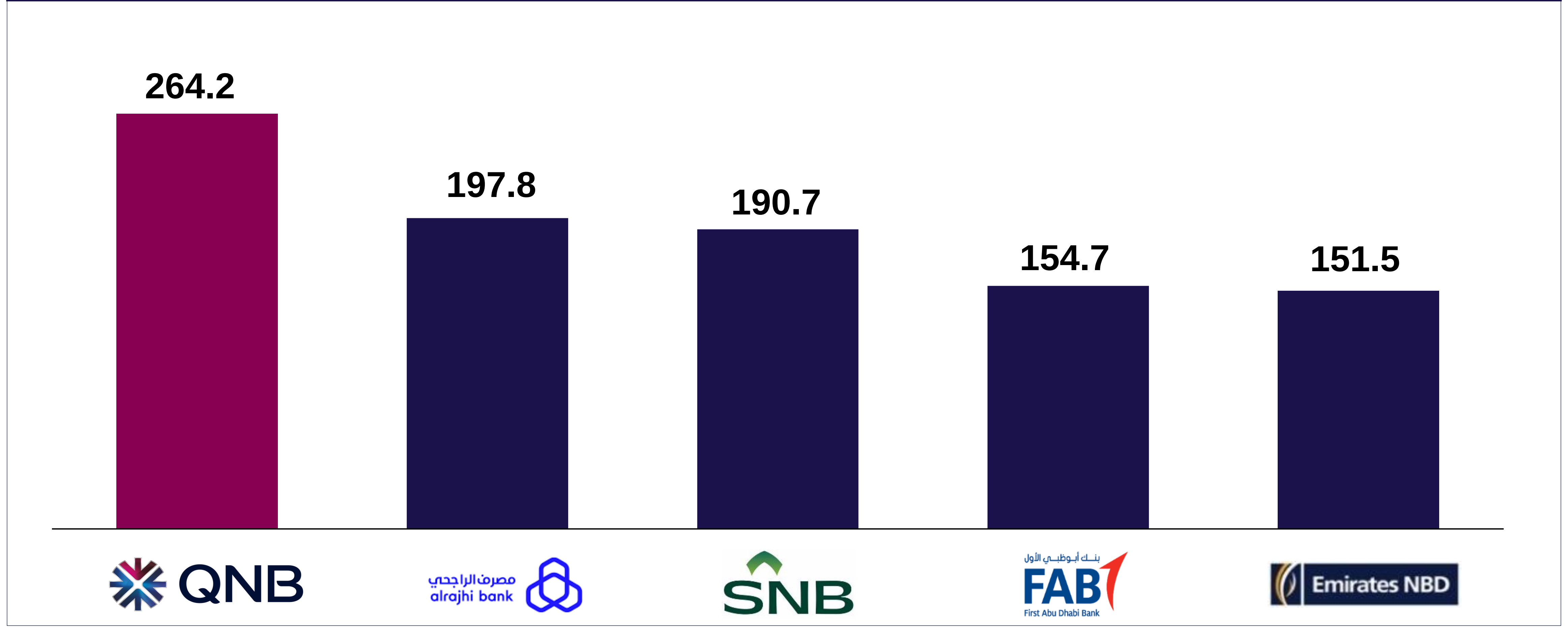
Top 5 Listed MEA Banks – June 2025

QNB maintains its position as the leading bank in the region across all balance sheet categories

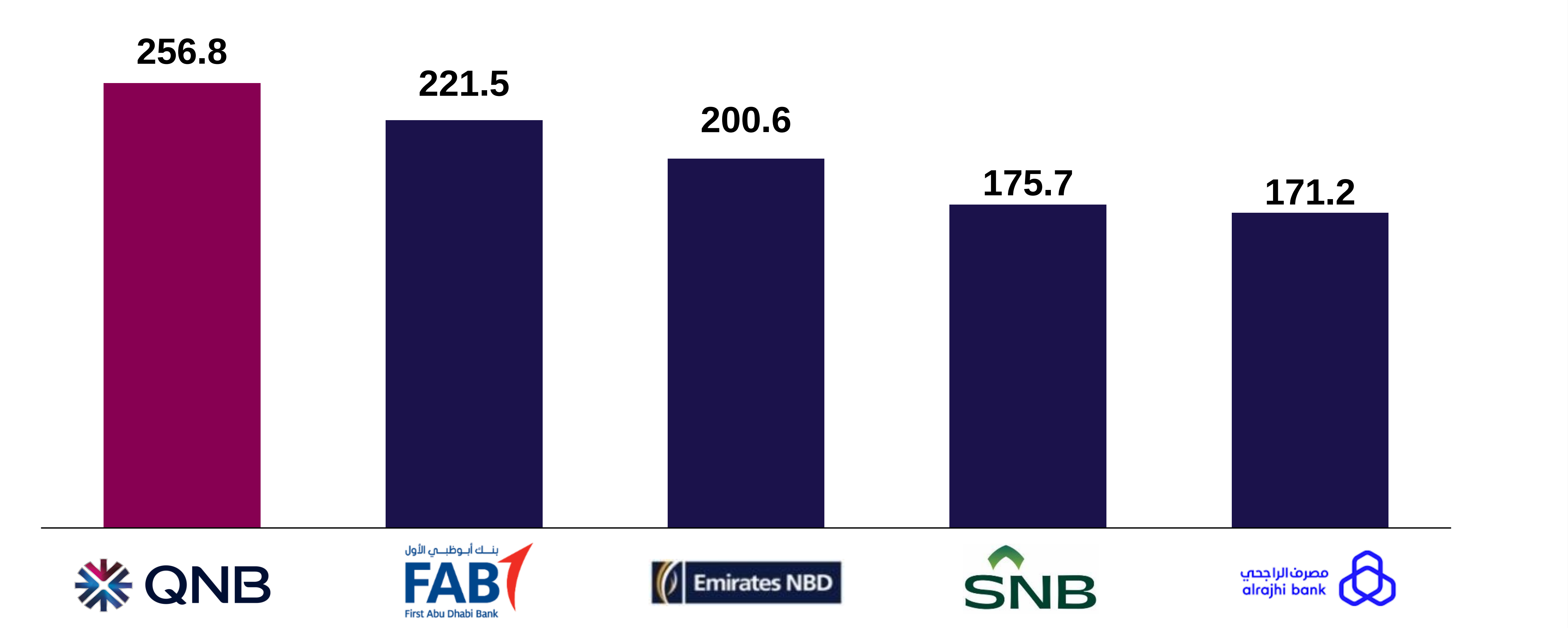
Assets



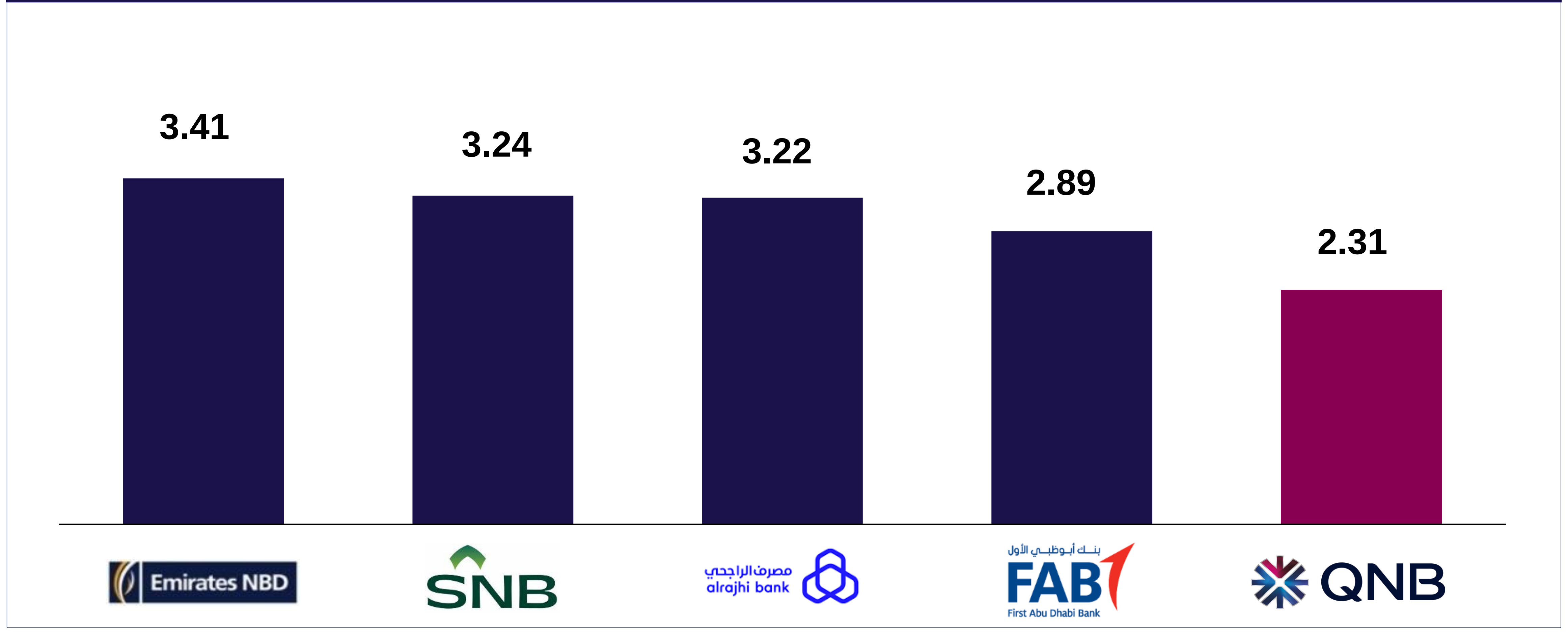
Loans



Deposits



Net Profit



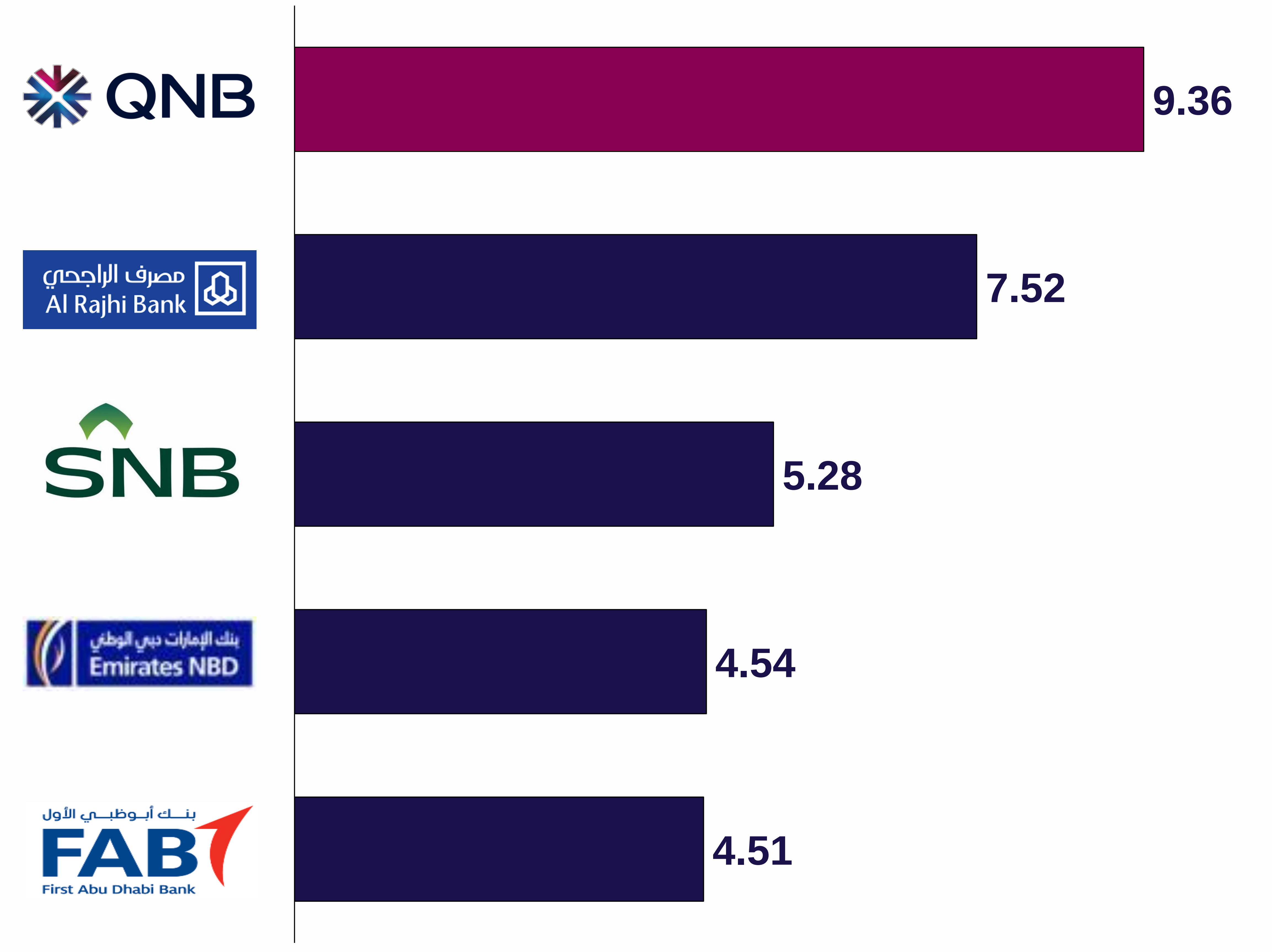
QNB

Note: All amounts are in USD billions
Source: Banks' June 2025 Press Release or Financial Statements, if available, non-exhaustive

QNB is the leading financial institution in the MEA region with regards to brand value

Brand Value (USD Bn)

Top MEA banking brands



Key highlights

- QNB For the 12th consecutive year, QNB retains the most valuable Banking Brand in Middle East and Africa region
- The 2025 Brand Value for QNB Group increased by 11% to USD 9.4 billion
- QNB's Brand Strength Index (BSI) was rated at 86 (AAA)
- QNB currently ranks as the 39th most valuable bank brand in the world

Source: Brand Finance ® 2025

Financial Highlights

QNB

QNB Group demonstrate sustainable growth

Financial Highlights (as at 30 September 2025)

Growth vs. September 2024

		Growth vs. September 2024	Ratios
Profit[1]	USD3.52 billion	+1%	Net interest margin (NIM)[2]: 2.65% Cost to income ratio: 23.3% Earnings per share: USD 0.36
Assets	USD381.6 billion assets	+9%	NPL (% of gross loans): 2.9%
	USD274.8 billion loans	+11%	Coverage ratio[3]: 100.2%
Funding	USD264.4 billion deposits	+6%	Regulatory loans to deposits ratio[4]: 97.0%
Equity	USD33.3 billion equity	+7%	Capital adequacy ratio: (QCB Basel III Reforms) 19.5%

Source: Financial Statements
1: Profit Attributable to Equity Holders of the Bank
2: Net interest margin calculated as net interest income over average interest earnings assets
3: Based on Stage 3 provisions, excluding interest accrued
4: This represents the regulatory loans to deposits ratio imposed by QCB effective from 2022.

QNB Egypt[1]

Financial Highlights (as at 30 September 2025)

Growth vs. September 2024

		Growth		
Profit[2]	• **USD399.4 million** *(EGP19.9 billion)*	**-2%** *(+11%)*	• **Net interest margin (NIM)**[3]**:**	**6.50%**
			• **Cost to income ratio:**	**23.6%**
Assets	• **USD18.4 billion assets** *(EGP884.1 billion)*	**+11%** *(+11%)*	• **NPL (% of gross loans):**	**4.7%**
	• **USD9.0 billion loans** *(EGP429.9 billion)*	**+35%** *(+34%)*	• **Coverage ratio**[4]**:**	**82%**
Funding	• **USD15.4 billion deposits** *(EGP736.1 billion)*	**+10%** *(+9%)*	• **Loans to deposits ratio:**	**58.4%**
Equity	• **USD2.3 billion equity** *(EGP107.9 billion)*	**+31%** *(+30%)*	• **Capital adequacy ratio: (QCB Basel III Reforms)**	**25.6%**

Source: QNB Egypt under International Financial Reporting Standards

1: Formerly known as QNB ALAHLI

2: Profit Attributable to Equity Holders of the Bank

3: Net interest margin calculated as net interest income over average interest earnings assets on a standalone basis

4: Based on Stage 3 provisions, excluding interest accrued

QNB Turkiye Operations[1]

Financial Highlights (as at 30 September 2025)

Growth vs. September 2024

		Growth		
Profit[2]	**USD280.3 million** *(TRY11.7 billion)*	**>100%** *(>100%)*	**Net interest margin (NIM)[3]:**	**7.90%**
			Cost to income ratio:	**31.0%**
Assets	**USD50.0 billion assets** *(TRY2,077.3 billion)*	**+20%** *(+45%)*	**NPL (% of gross loans):**	**3.6%**
	USD29.3 billion loans *(TRY1,219.6 billion)*	**+19%** *(+45%)*	**Coverage ratio[4]:**	**93%**
Funding	**USD28.6 billion deposits** *(TRY1,189.9 billion)*	**+16%** *(+41%)*	**Loans to deposits ratio:**	**102.5%**
Equity	**USD4.7 billion equity** *(TRY196.8 billion)*	**+29%** *(+55%)*	**Capital adequacy ratio[3]: (QCB Basel III Reforms)**	**15.1%**
			After BRSA Relaxation Measures	*16.9%*

Source:
1: QNB Turkiye Operations represents combined financials of QNB Bank A.S. and Enpara Bank A.S.
2: Profit Attributable to Equity Holders of the Bank
3: Net interest margin (calculated as net interest income over average interest earnings assets) and Capital Adequacy Ratio are reported based on QNB Bank A.S.
4: Based on Stage 3 provisions, excluding interest accrued

Enpara Bank A.S.

Financial Highlights (as at 30 September 2025)

Growth vs. September 2024

Profit[1]	• **USD51.2 million** *(TRY2.1 billion)* *18% of QNB Turkiye Operations[2]*	**>100%** *(>100%)*	• **Net interest margin (NIM): 10.5%** • **Cost to income ratio: 36.8%**
Assets[3]	• **USD3.2 billion loans** *(TRY133.1 billion)* *11% of QNB Turkiye Operations*	**+17%** *(+43%)*	• **NPL (% of gross loans): 5.2%** • **Retail Loans Market Share[4]: 4.1%** • **Credit Cards Market Share[4]: 3.1%**
Funding[3]	• **USD4.7 billion deposits** *(TRY197.0 billion)* *17% of QNB Turkiye Operations*	**+12%** *(+36%)*	• **Loans to deposits ratio: 68%** • **Retail Deposits Market Share[4]: 2.4%**
Clients[3]	• **8.3 million registered clients**	**+17%**	• **Average Daily Logins: 4.2 million** • **Digital Onboarding Market Share[4] 14.0%**

Enpara.com was the digital banking division of QNB Bank A.S. Enpara Bank A.S. has been spun off from QNB Bank A.S. effective 27 August 2025 with all related balances of Enpara.com transferred to Enpara Bank A.S.

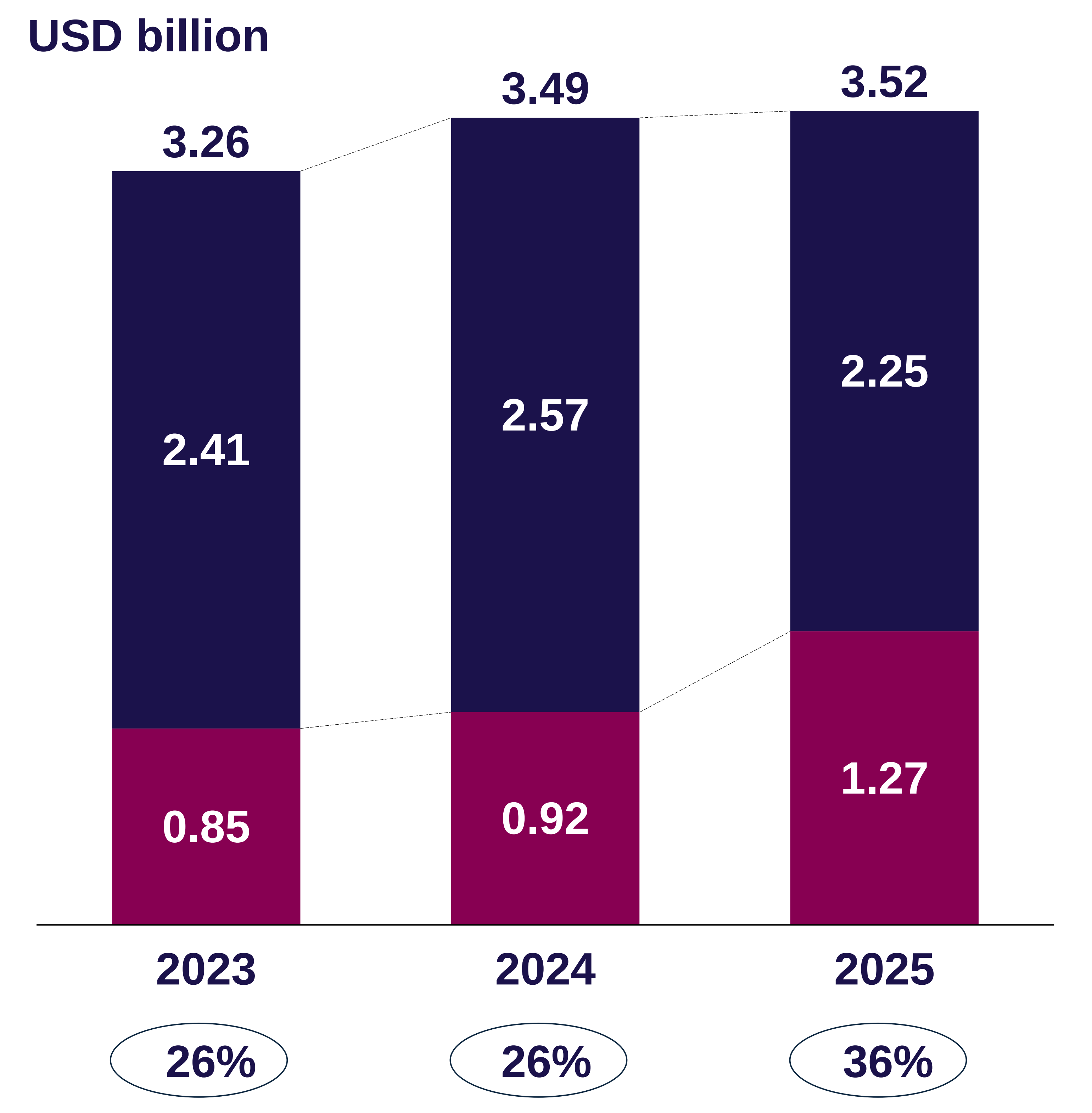
1. Profit as reported by Enpara Bank A.S. for the period ended 30 September 2025. The growth in profit is computed with respect to pro-forma Enpara.com profitability for similar period
2. QNB Turkiye Operations represent the combined balances of QNB Bank A.S. and Enpara Bank A.S.
3. Balances, clients and other metrics represent amounts reported by Enpara Bank A.S. as at 30 September 2025 vs pro-forma Enpara.com amounts for 30 September 2024, where relevant for growth purposes
4. All market share data is computed with respect to a subset of privately owned banks in Turkiye

Strong domestic franchise with widespread geographical footprint contributes to diversification and growth

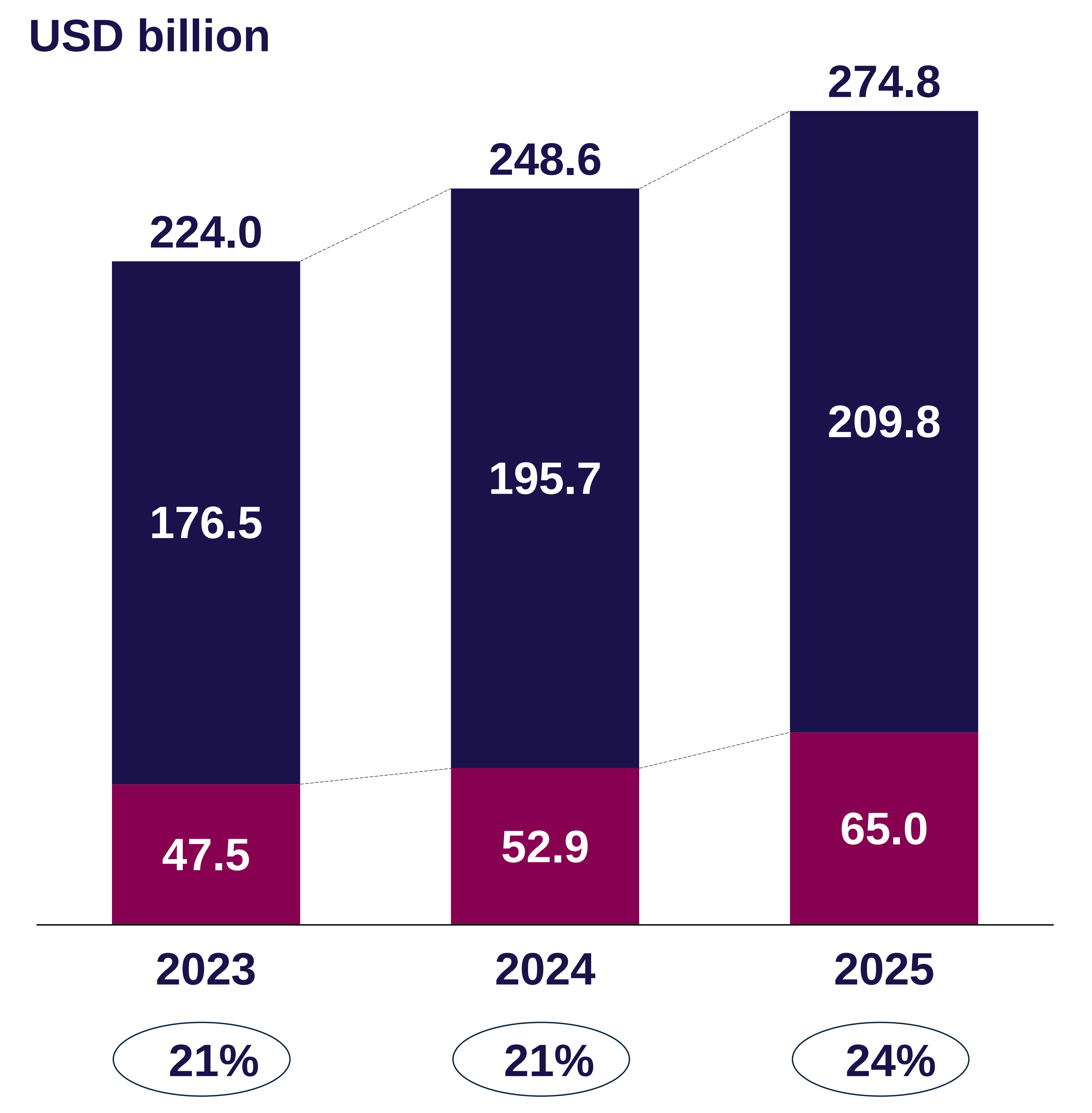
Geographical Contribution (as at 30 September 2025)

Domestic International % Share of International as percentage of the total

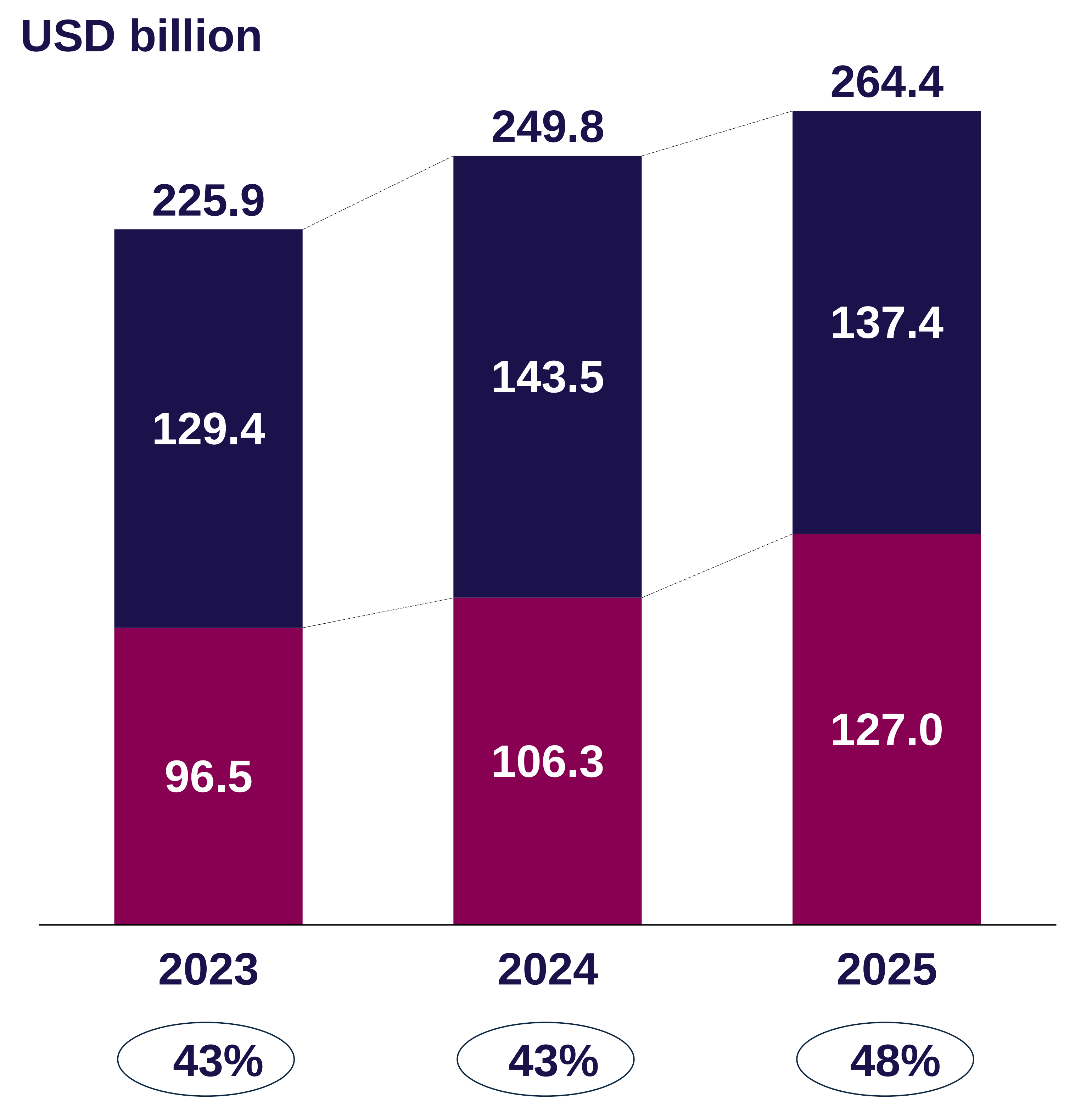
Net Profit[1]



Loans



Deposits



- Profit from international operations increased by USD0.42 Bn (49%) from 2023 to 2025

- Loans from Intl operations increased by USD17.5 Bn (37%) from 2023 to 2025
- Deposits from Intl operations increased by USD30.5 Bn (32%) from 2023 to 2025

QNB

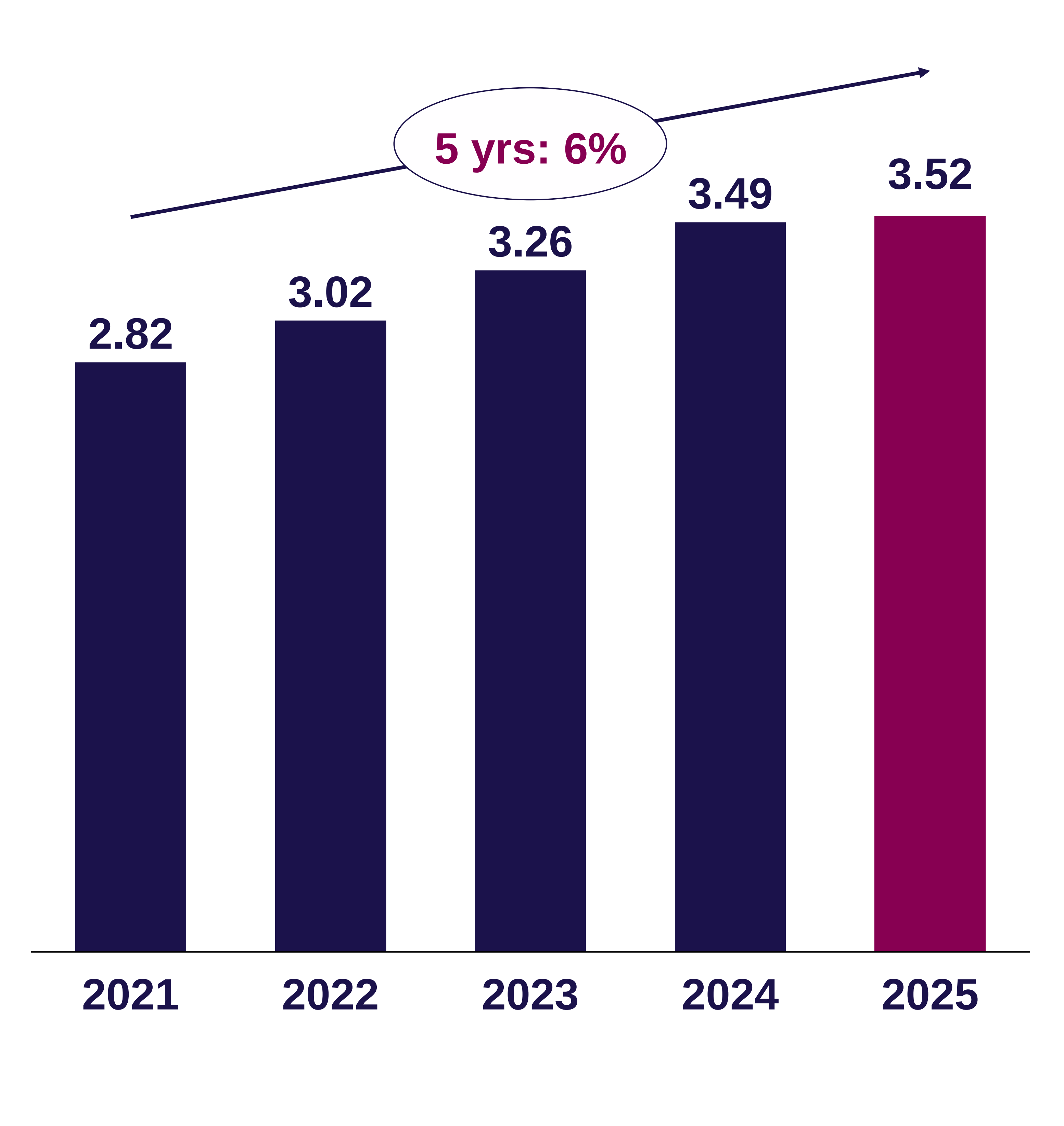
Source: Financial Statements

1: Profit Attributable to Equity Holders of the Bank

Consistent Profitability and Cost Discipline

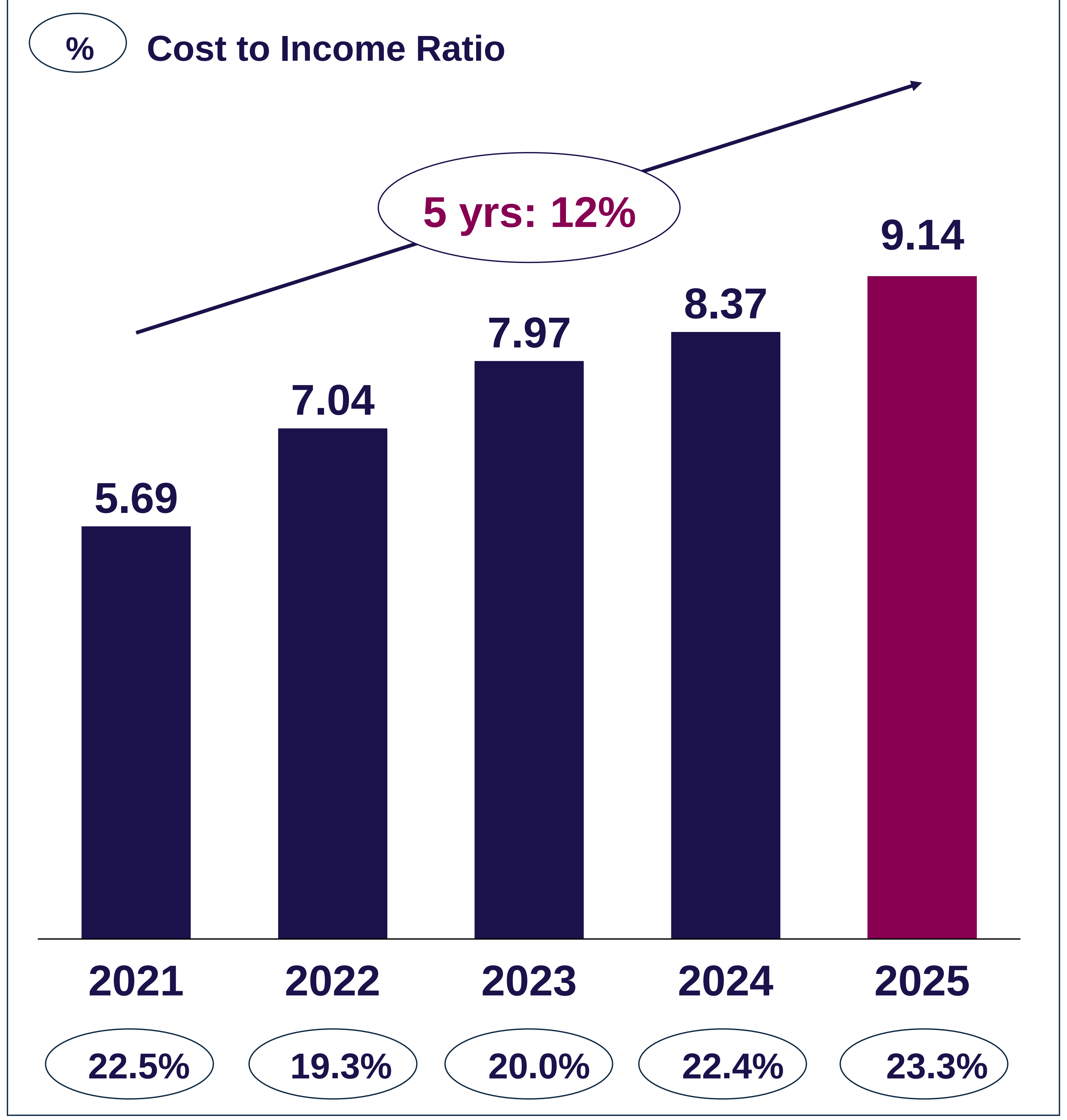
Income Statement Breakdown (USD billion as at 30 September 2025)

Net Profit[1]



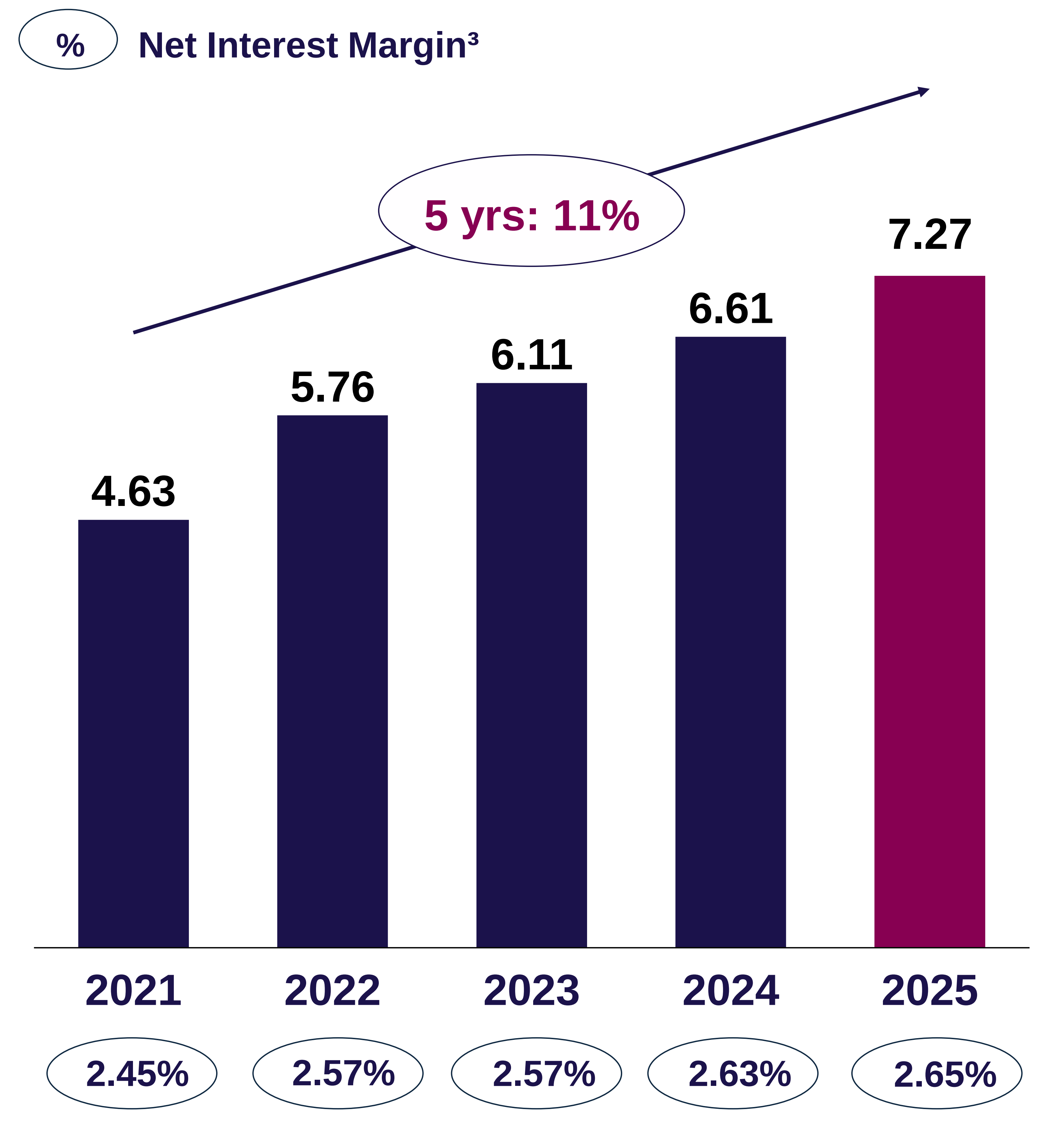
- Net Profit increased by 1% from September 2024

Operating Income[2]



- Operating income increased by 9% from September 2024
- Best-in-class efficiency

Net Interest Income



- NII increased by 10% from 2024
- Strong NIM with the current size of USD382 billion of total assets

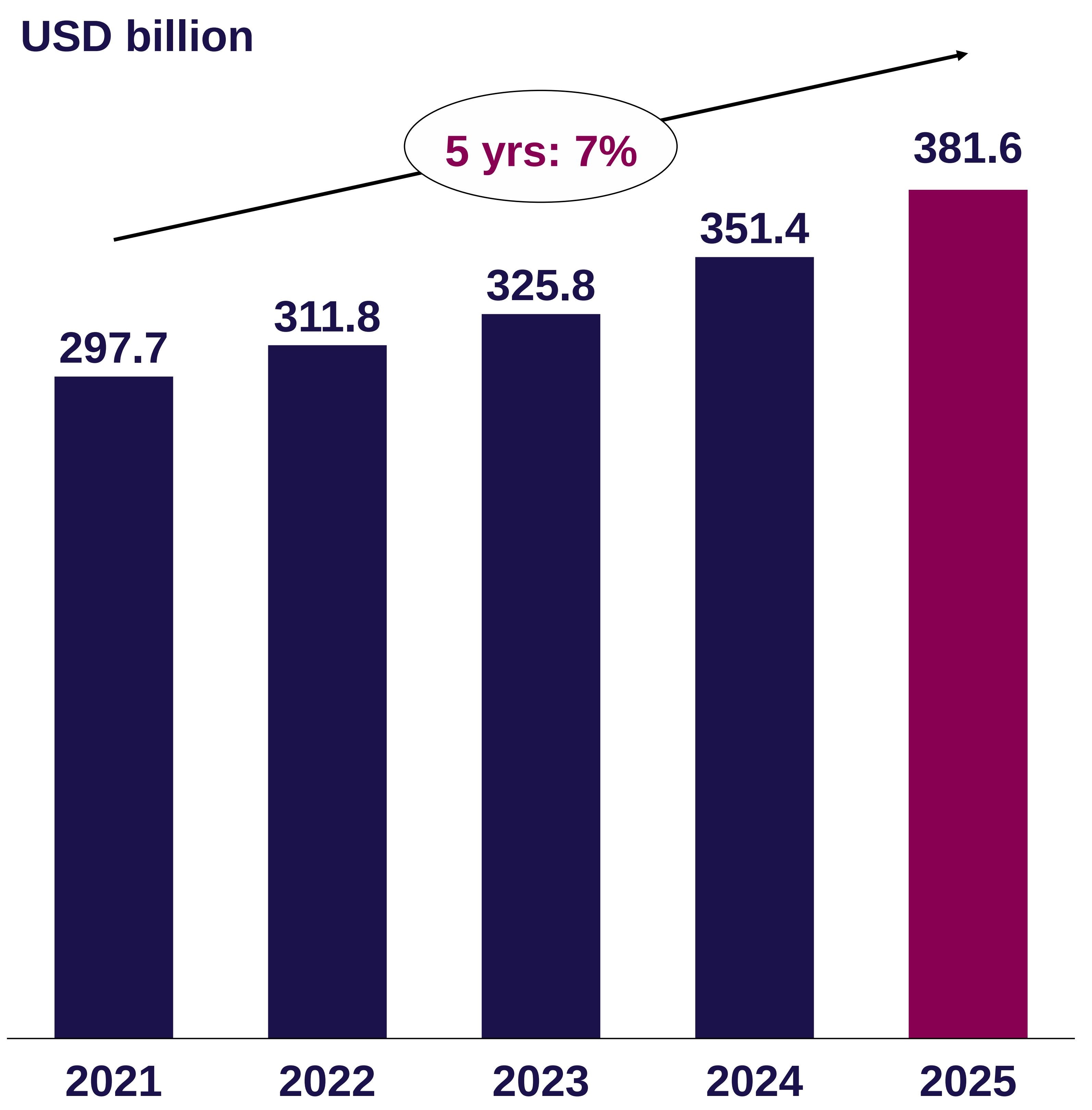
QNB

Source: Financial Statements
1: Profit Attributable in Equity Holders of the Bank
2: Operating Income includes Share of Results of Associates
3: Net interest margin calculated as net interest income over average interest earning assets

Asset growth driven by lending activities mainly in USD and QAR

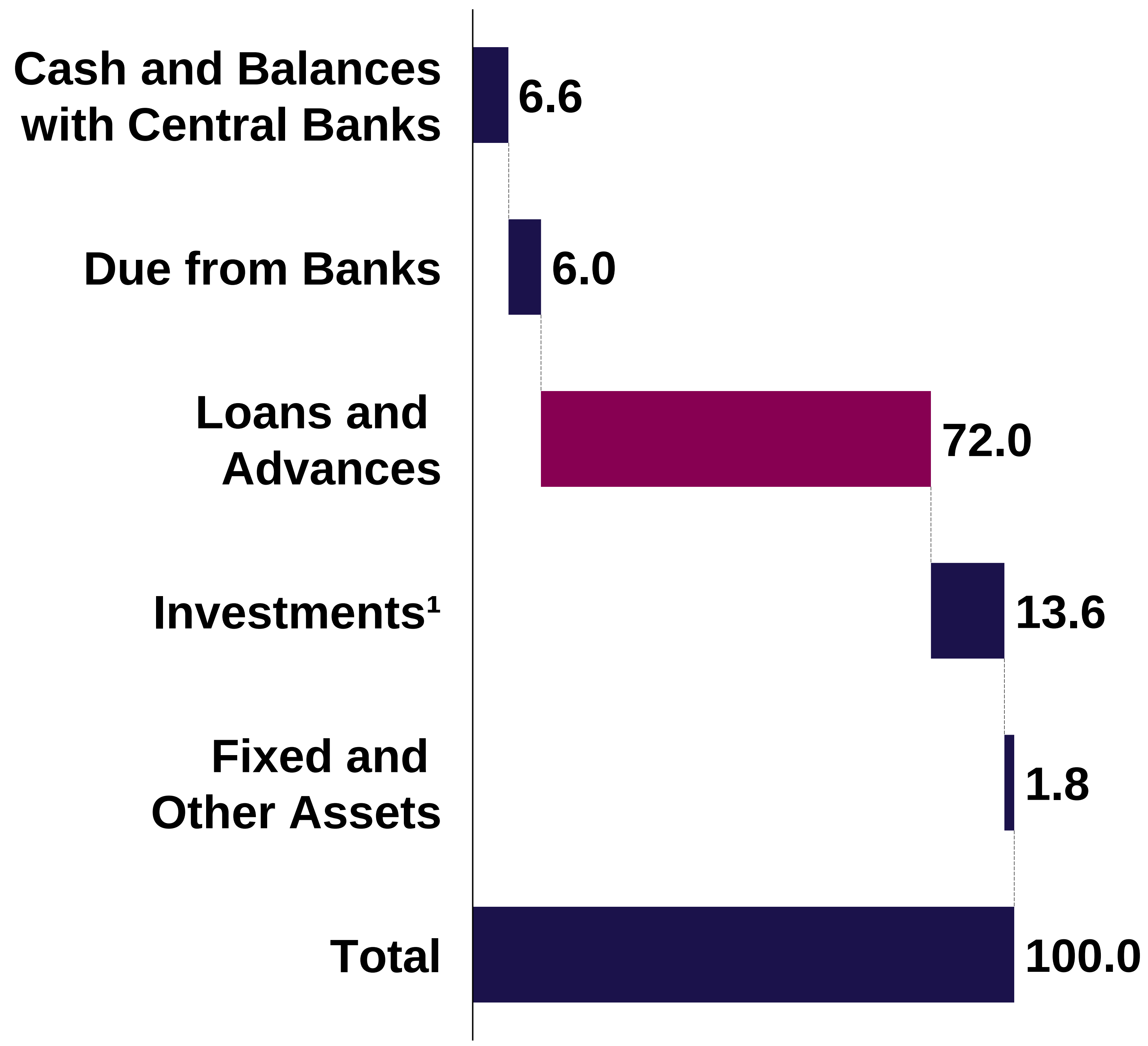
Assets Analysis (as at 30 September)

Total Assets Evolution

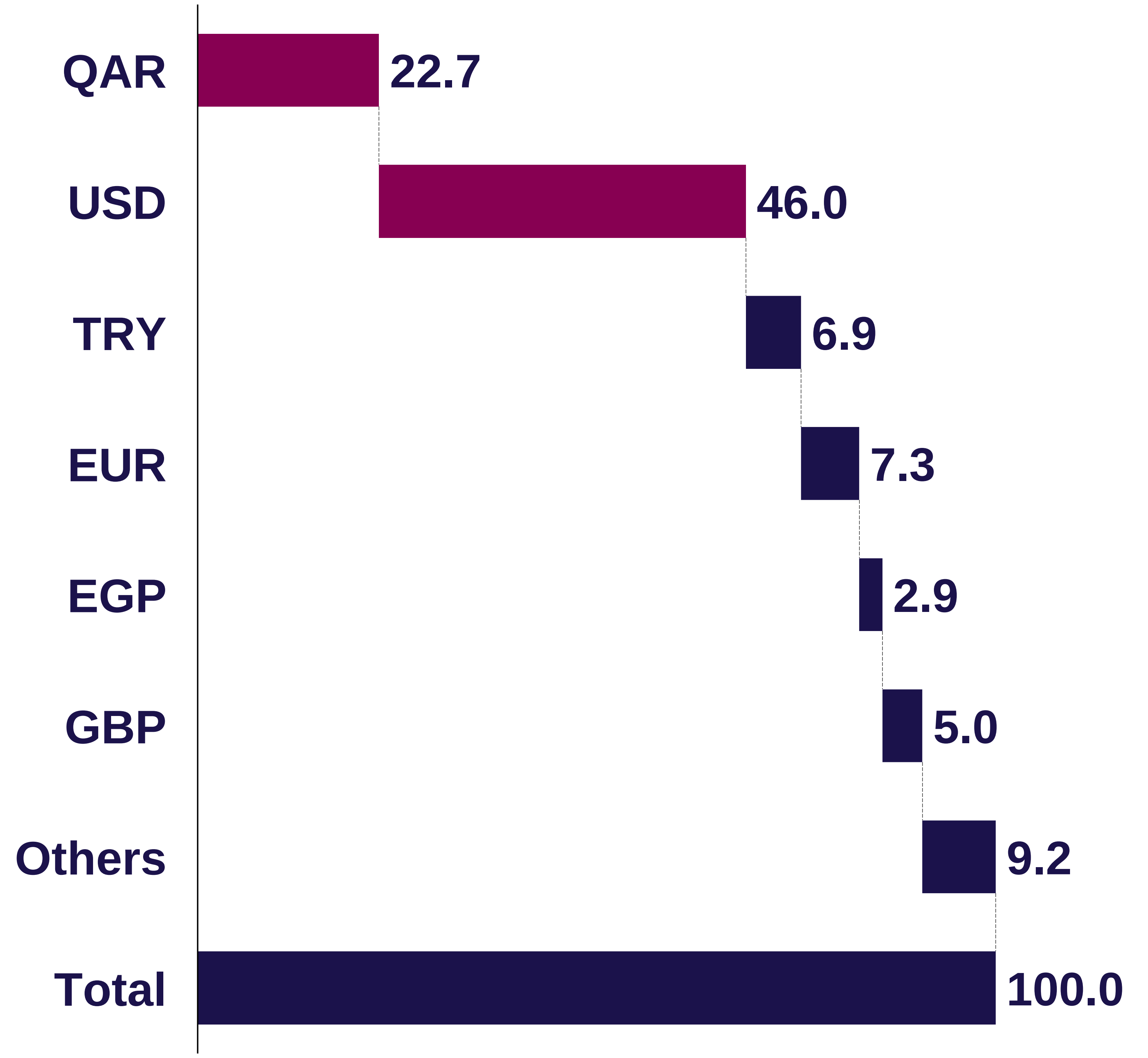


2025 Split of Assets (%)

By Type



By Currency



- Assets increased by 9% from September 2024

- Loans and advances represent 72% of total assets
- USD and QAR currencies account for about 69% of total assets

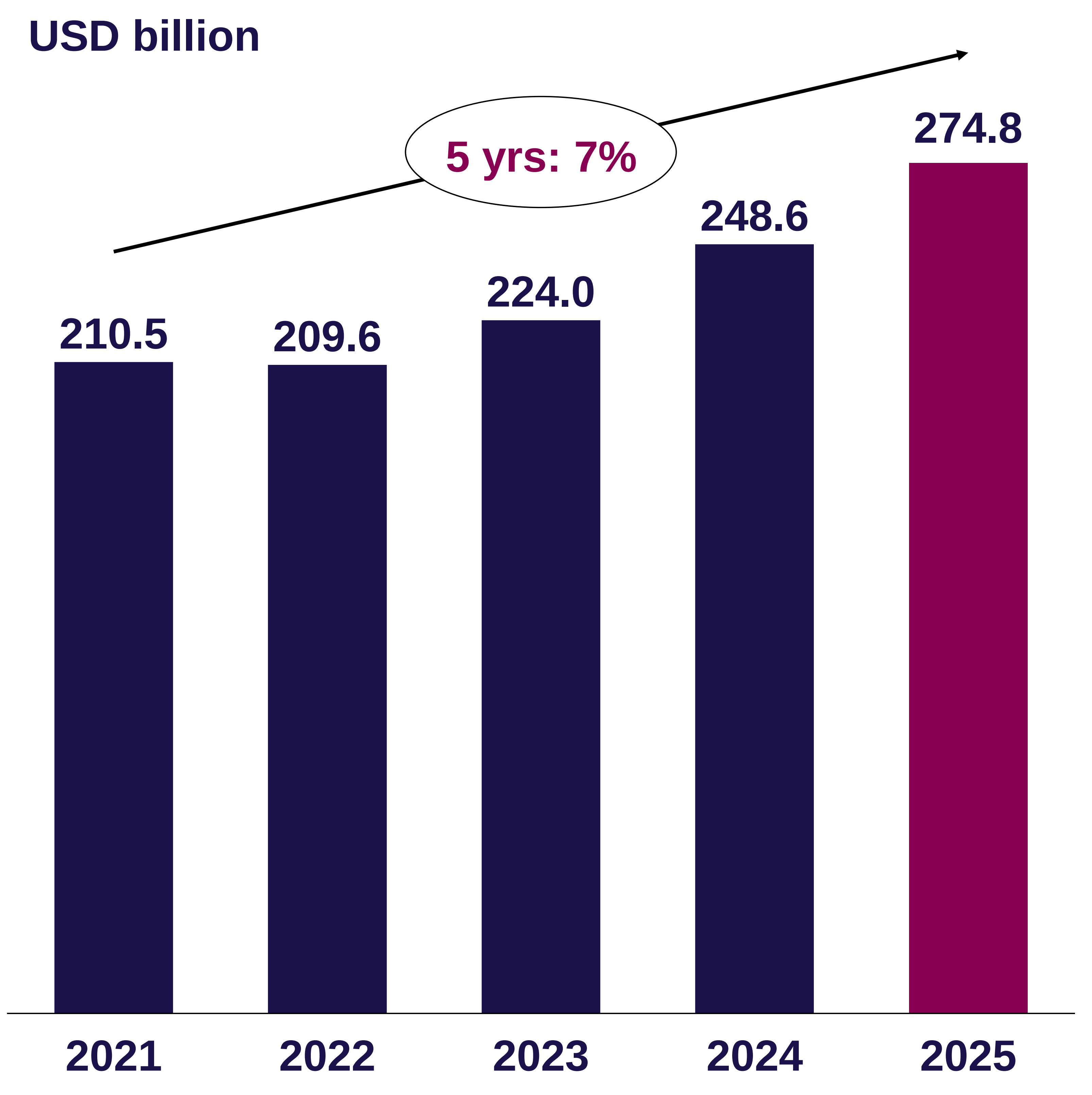
QNB

Source: Financial Statements
1: Includes investment in securities and associates

Stable loan momentum

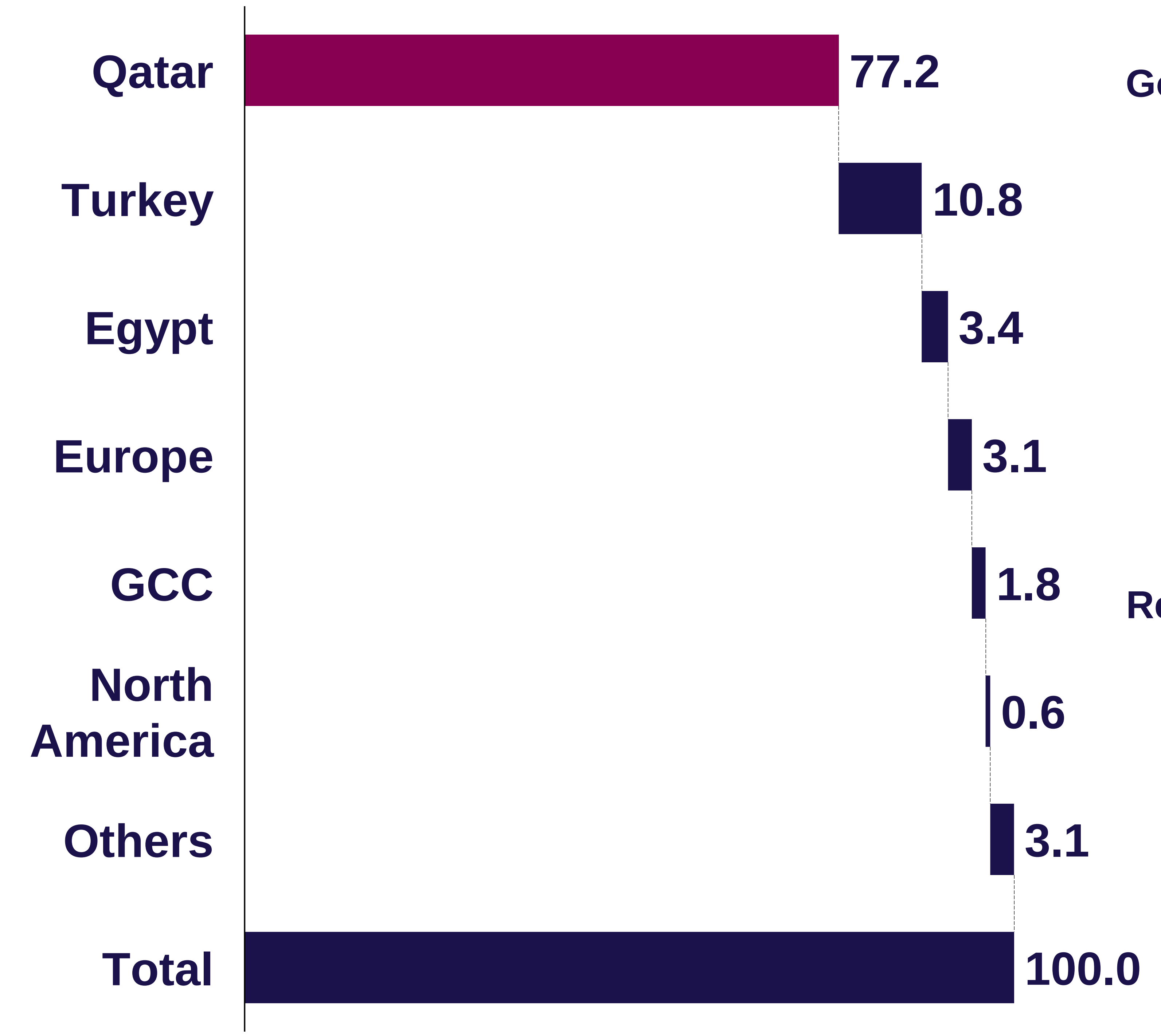
Loan Analysis (as at 30 September)

Total Loans Evolution

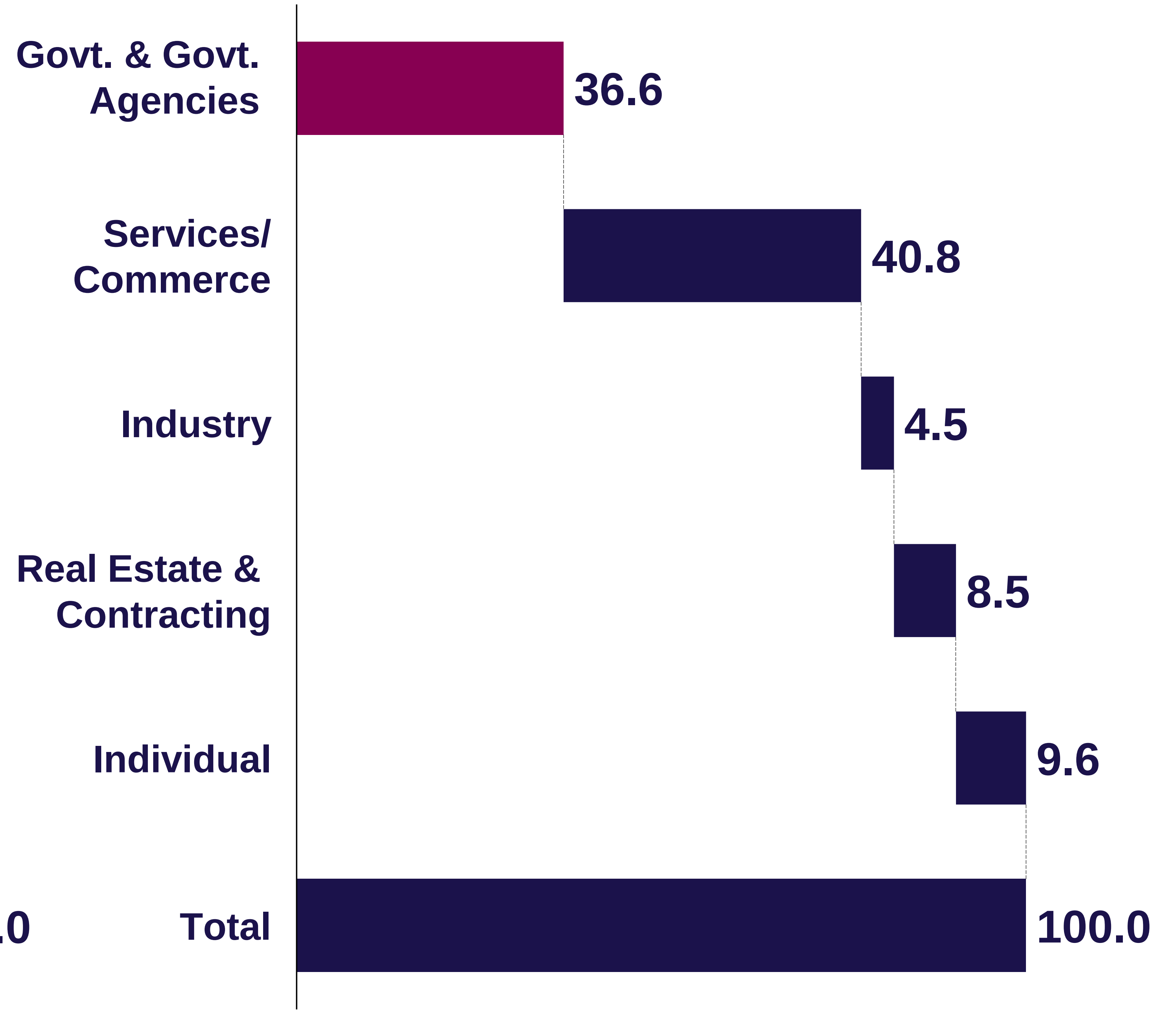


2025 Split of Loans (%)

By Geography



By Sector[1]



- Loans increased by 11% compared to September 2024
- 2021-2025 CAGR of 7%

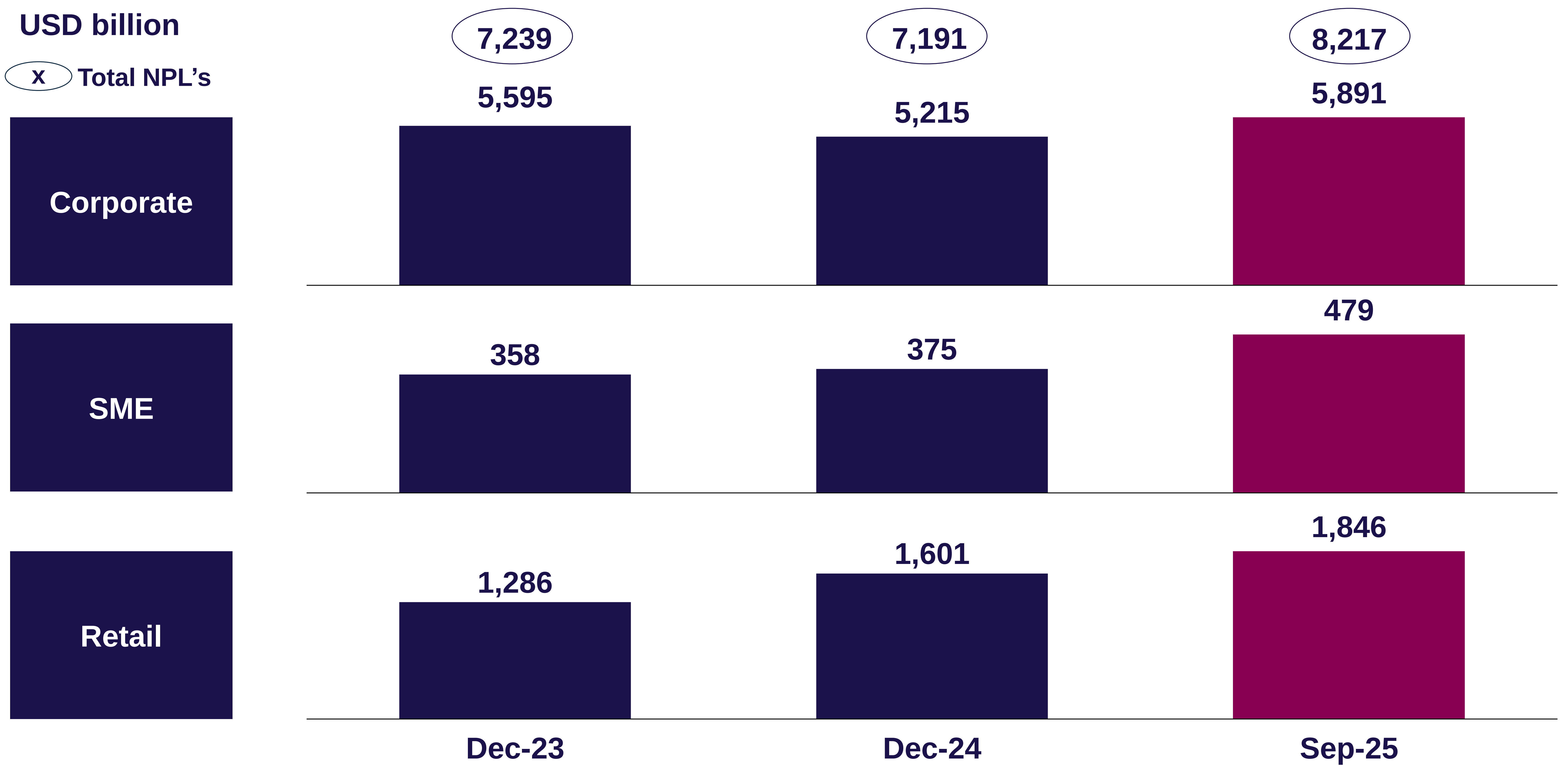
- Loans denominated in USD represent 61% of total loans
- Loan exposures are of a high quality with 37% concentration to Government and public sector entities

Source: Financial Statements
1: Reported based on Gross Loans

High quality lending portfolio is underpinned by low NPL ratios

Asset Quality Analysis

Non Performing Loans (NPL) by Segment



	Dec-23	Dec-24	Sep-25
NPL Ratio[1]	3.0%	2.8%	2.9%
Coverage Ratio[2]	100%	100%	100.2%

- QNB has continued to increase its provisions in response to the global economic situation on account of economic headwinds and uncertainties
- The bank's coverage ratio has remained robust amidst the economic downturn, with a coverage of 100% as at September 2025
- Past dues are NPL after 90 days default
- There is an additional risk reserve of USD3,571 million which is greater than the 2.5% QCB requirements

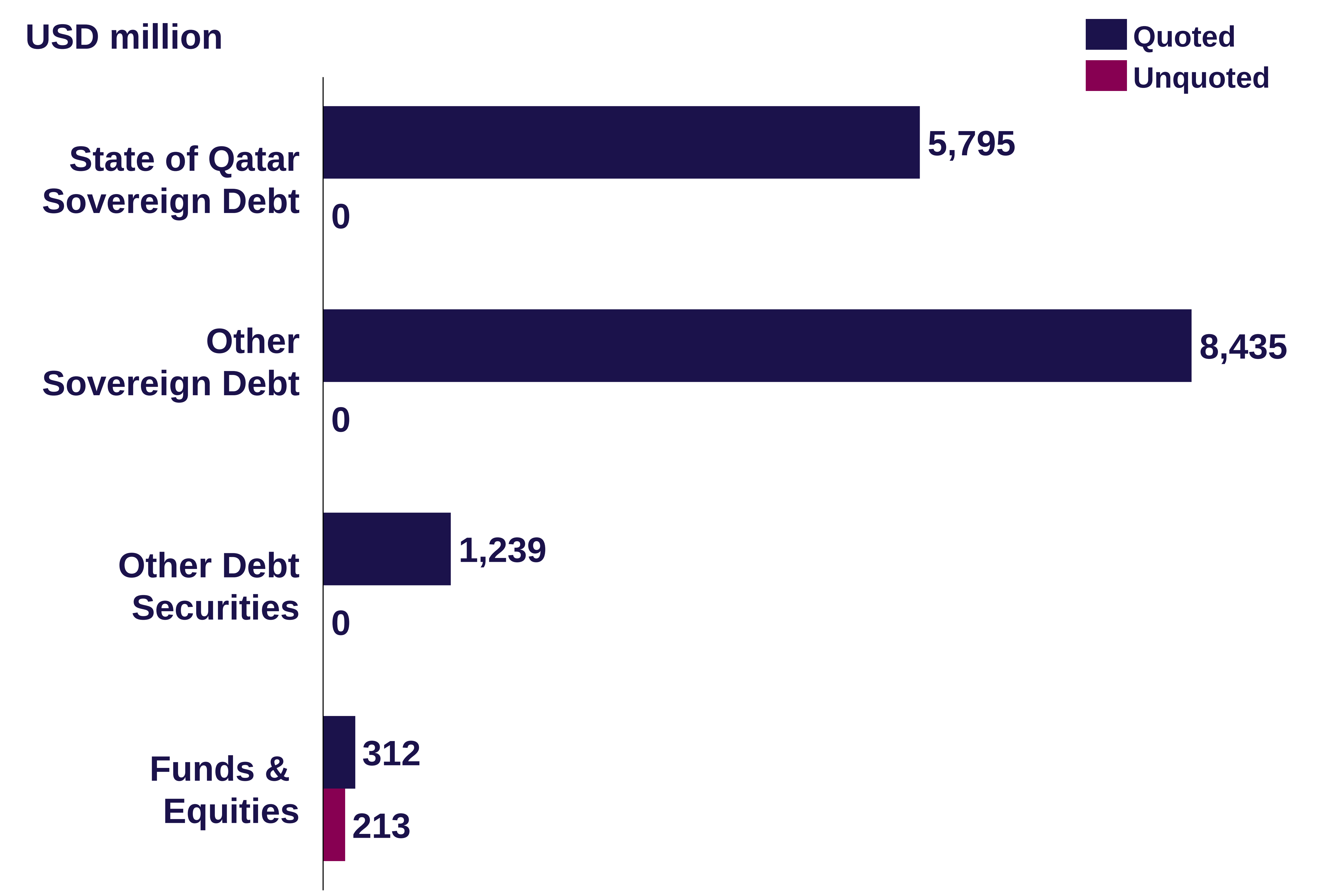
QNB

Source: Financial Statements
1: % of NPLs over gross loans excluding interest receivables
2: % of provisions over NPLs (Stage 3 only)

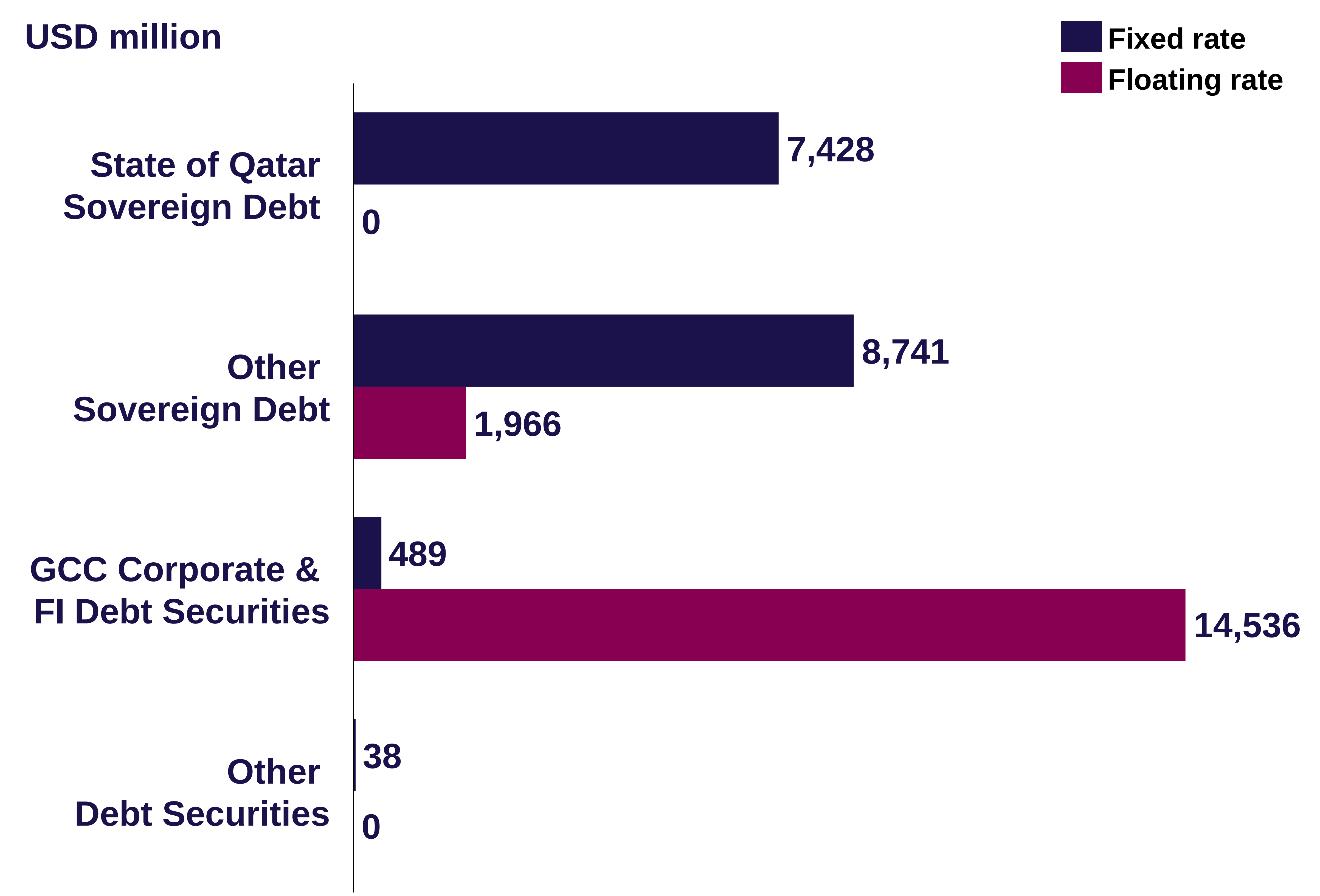
High quality investment portfolio with 66% of securities rated AA or Sovereign

Investments Analysis (USD million as at September 2025)

Fair Value Through Other Comprehensive Income & Fair Value Through Profit or Loss



Amortised Cost



- Quoted securities account for 99% of FVOCI Investment securities

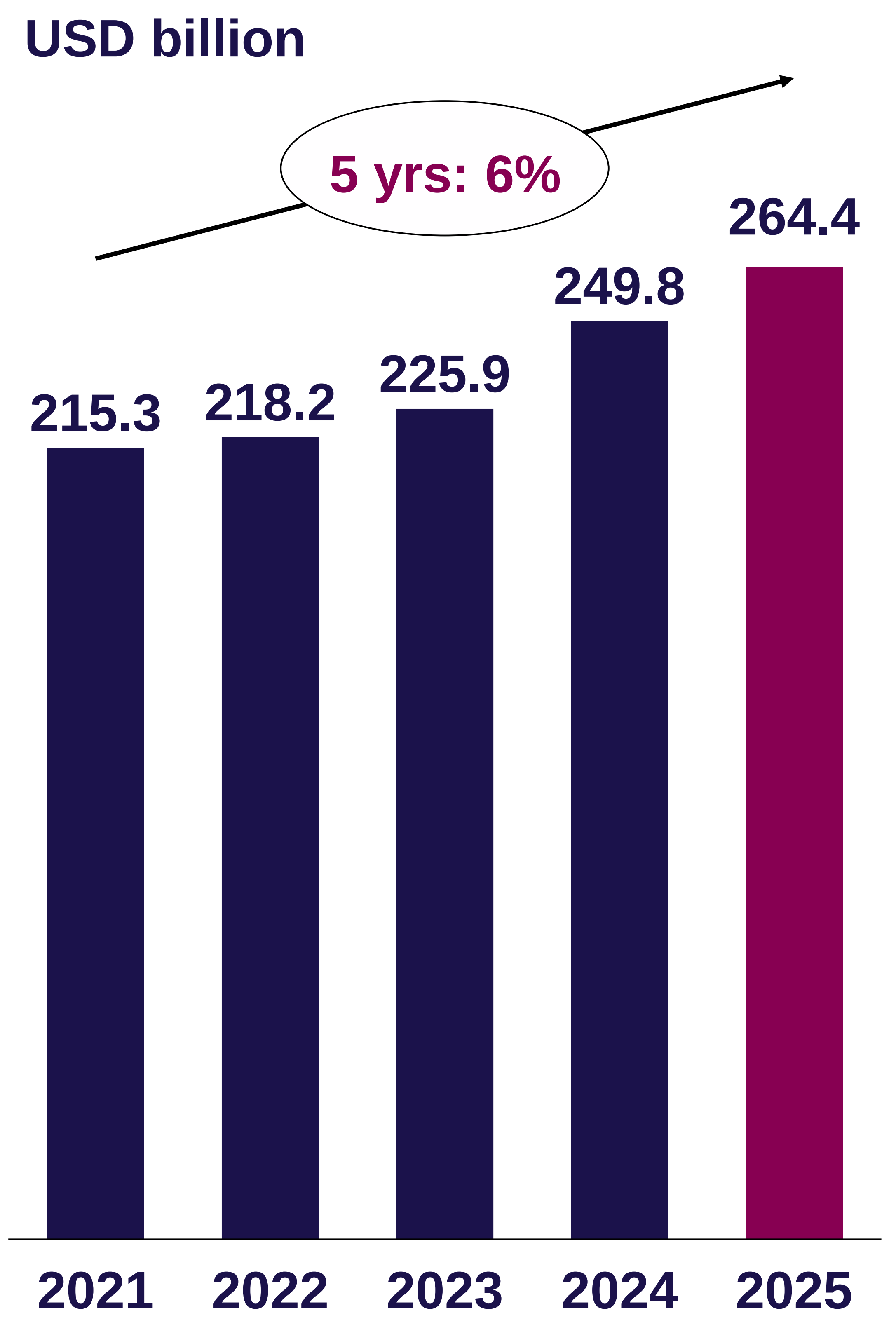
- Good mix of both fixed and floating rates securities

Source: Financial Statements / QNB

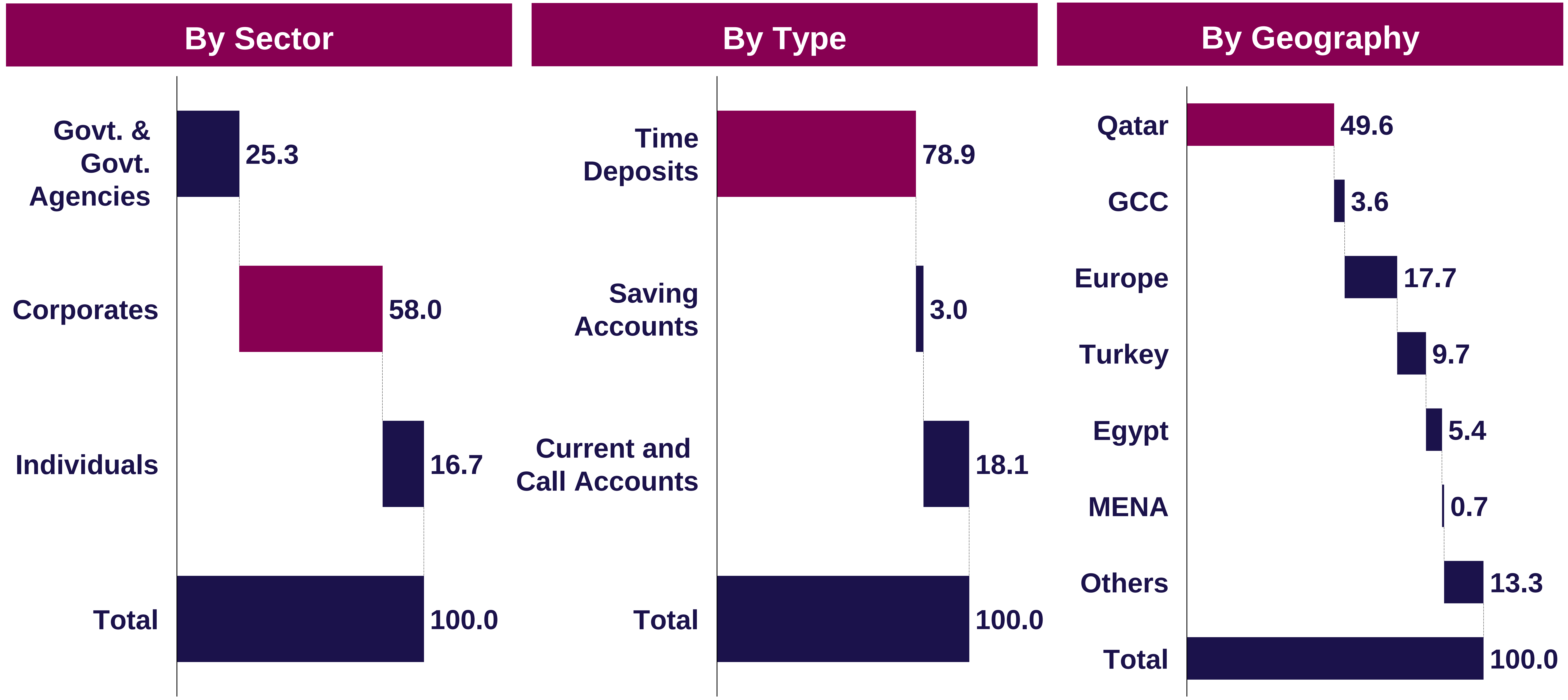
Robust growth in customer deposits and funding

Funding Analysis (as at 30 September)

Customer Deposits Evolution



2025 Split of Deposits (%)



- Deposits increased by 6% from September 2024
- 2021-2025 CAGR of 6%

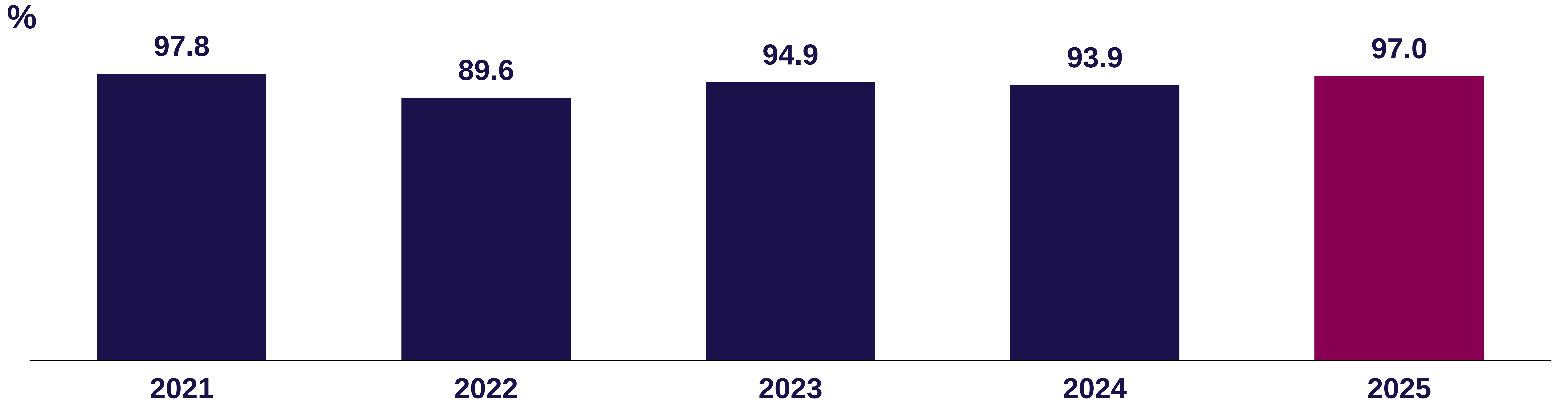
- QNB remains the public sector's preferred bank
- USD, EGP and TRY denominated deposits represent 44%, 4% and 8% of total deposits respectively

Source: Financial Statements

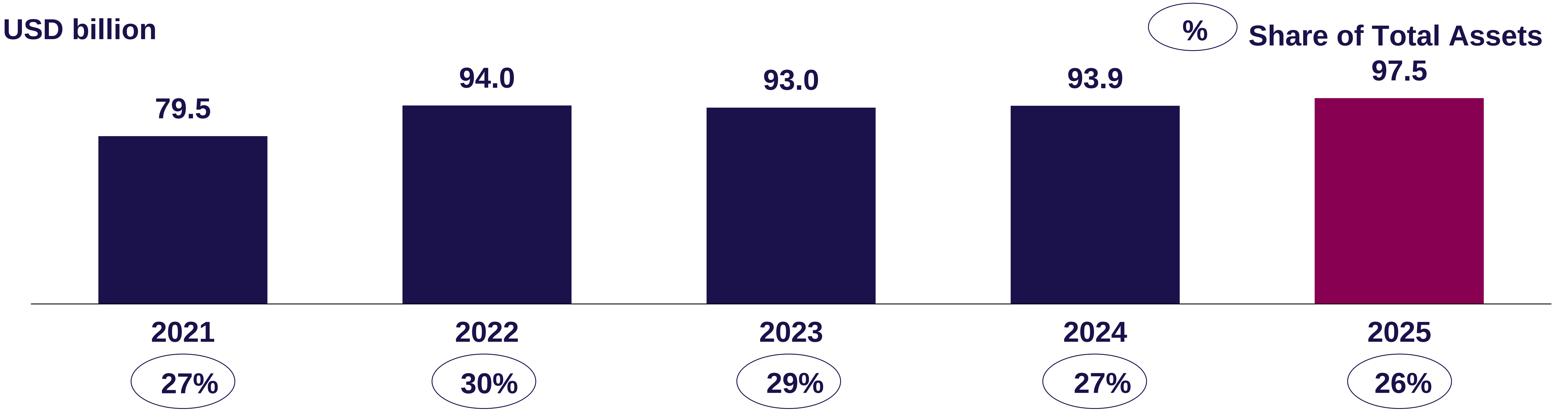
Solid liquidity profile

Liquidity Analysis (as at 30 September)

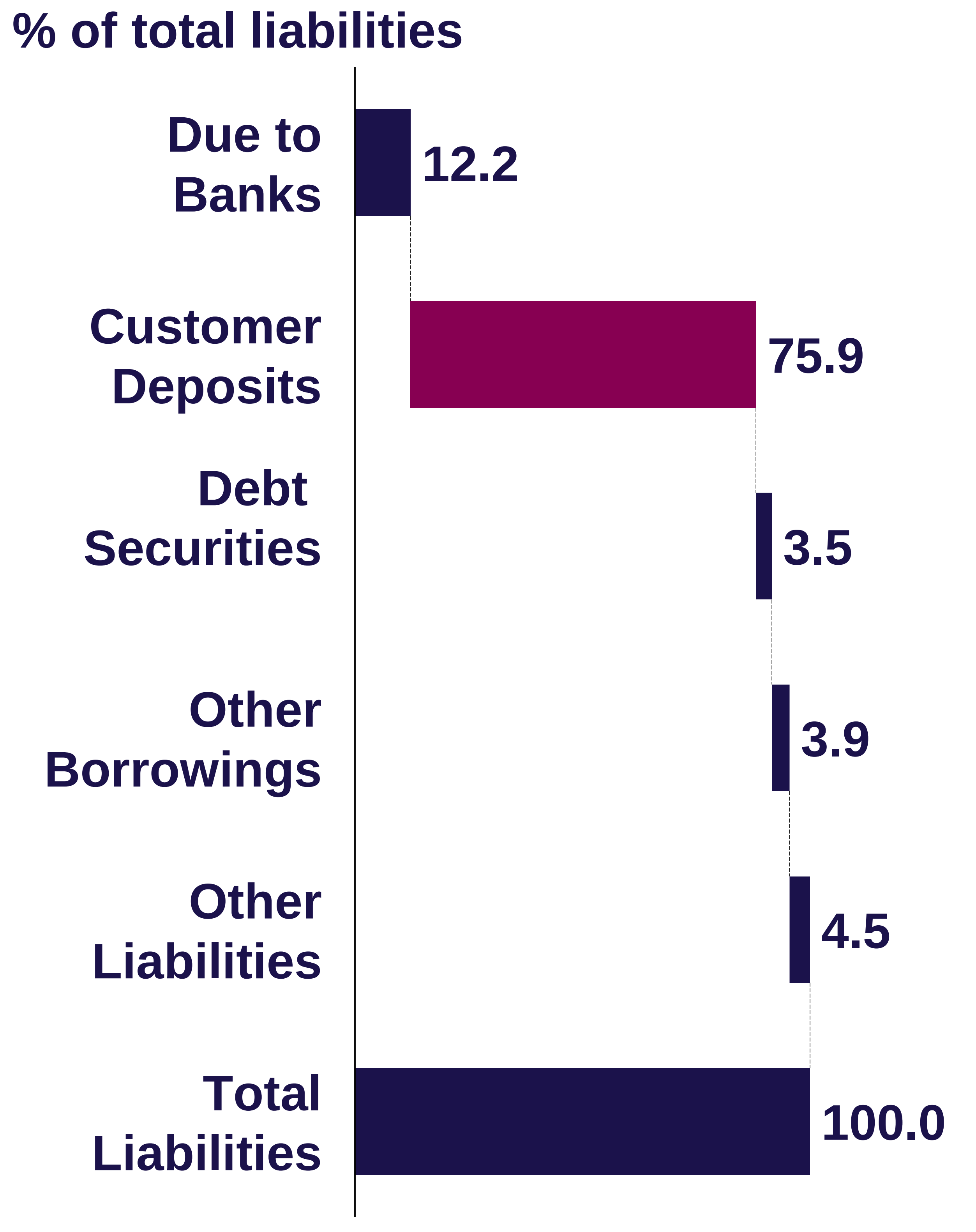
Loans to Deposits[1] Ratio Evolution



Liquid Assets[2] Evolution



Sources of Liquidity



Key QCB Liquidity Ratios[3]

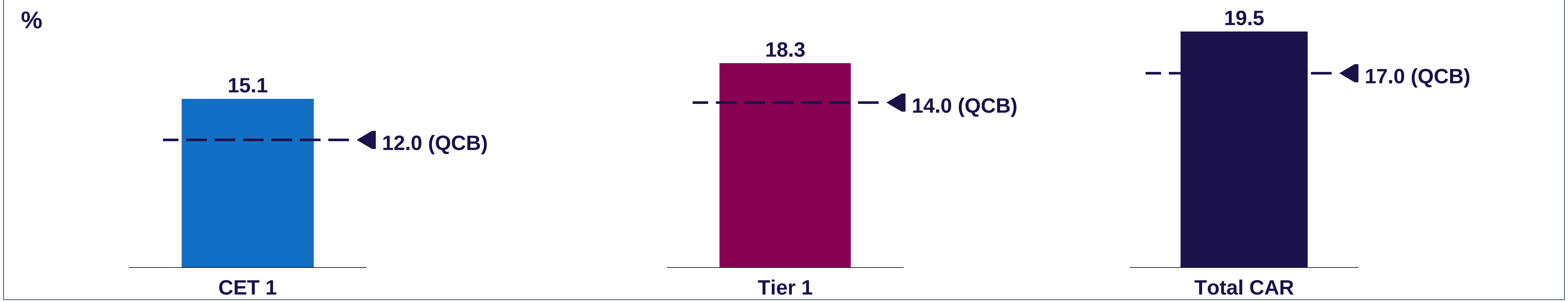
- QCB LCR 151%
- QCB NSFR 105%

Source: Financial Statements
1: This represents the regulatory loans to deposits ratio imposed by QCB effective from 2022. 2021 is not directly comparable.
2: Liquid Assets calculated as the sum of Cash and Balances with Central Bank, Due from Banks and Investment Securities
3: QCB Liquidity ratios are more restrictive than standard Basel definitions for non-resident funding

Strong capital adequacy ratio maintained above both QCB and Basel III reform requirements

Capital Analysis (as at 30 September)

Basel III Capital Adequacy Ratio including Reform Requirements



• **Capital adequacy ratio is above QCB and Basel III reform requirements including the applicable DSIB1 buffer of 3.5%**

Minimum CAR Requirements

%	Without buffers	Capital Conservation Buffer	DSIB Charge[1]	ICAAP Charge	Total Requirement
CET 1 ratio	6.0	2.5	3.5	-	12.0
Tier 1 ratio	8.0	2.5	3.5	-	14.0
Total CAR	10.0	2.5	3.5	1.0	17.0

Source: Financial Statements

1. Effective 1 January 2024, the DSIB charge has been increased from 2.5 per cent to 3.5 per cent, thus the total capital requirements are higher by 1 per cent at all levels.

Diversifying business mix bolsters sustainable growth

Business Mix Contribution (% share as at 30 September)

Lines of Business	Net Profit[1]	Op. Income	Loans	Deposit
Group Corporate	76	70	89	81
Group Asset and Wealth Management	6	3	5	5
Group Consumer Banking	18	27	6	14

Group Corporate

- Maintain dominant domestic market share
- Grow international contribution
- Nurture SME business in Qatar

Group Asset and Wealth Management

- Ensure positioning as Qatar's leading private bank
- Maintain positioning as Qatar's leading fund manager
- Preferred Institutional Broker

Group Consumer Banking

- Maintain domestic market share
- Continue to enhance global affluent offering
- Selectively expand retail offering across international network

QNB

Source: QNB

1: Profit Attributable to Equity Holders of the Bank

IFRS 9 – Additional buffers for earnings stability

Financial Impacts	• QNB implemented IFRS 9 with effect from 1 January 2018 based on the QCB guidelines. • As per QCB instructions, ECL impact has been treated as Tier 2 Capital for CAR purposes with no amortisation of the transition impact.

Coverage ratio[1]

September 2025	Stage 1	Stage 2	Stage 3
Due from Banks and Balances with Central Banks	**0.2%**	**0.4%**	**93.5%**
Loans	**0.3%**	**15.8%**	**100.2%**
Investments	**0.1%**	**N/A**	**99.5%**
Off balance sheet	**0.1%**	**6.1%**	**83.8%**

Cost of Risk for Lending[2]

September 2025	Stage 1	Stage 2	Stage 3 (NPL)	Total
Cost of Risk	**4 bps**	**39 bps**	**48 bps**	**91 bps**

Source: QNB
1: Coverage ratio is calculated as impairment allowance over gross exposures subject to ECL
2: Cost of Risk is calculated as annualised ECL charge on Loans & Advances over Average Gross Loans

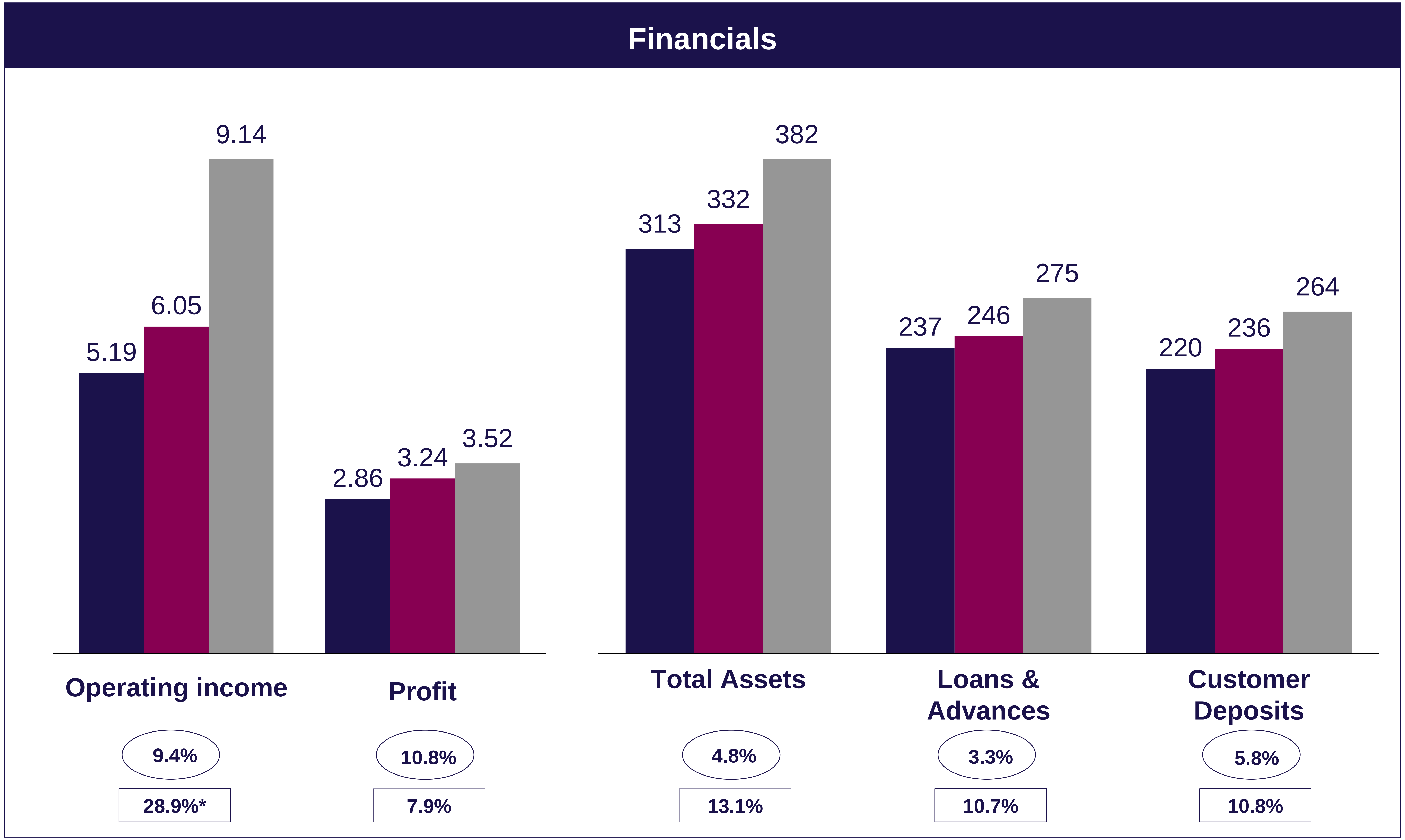
QNB Group Financials

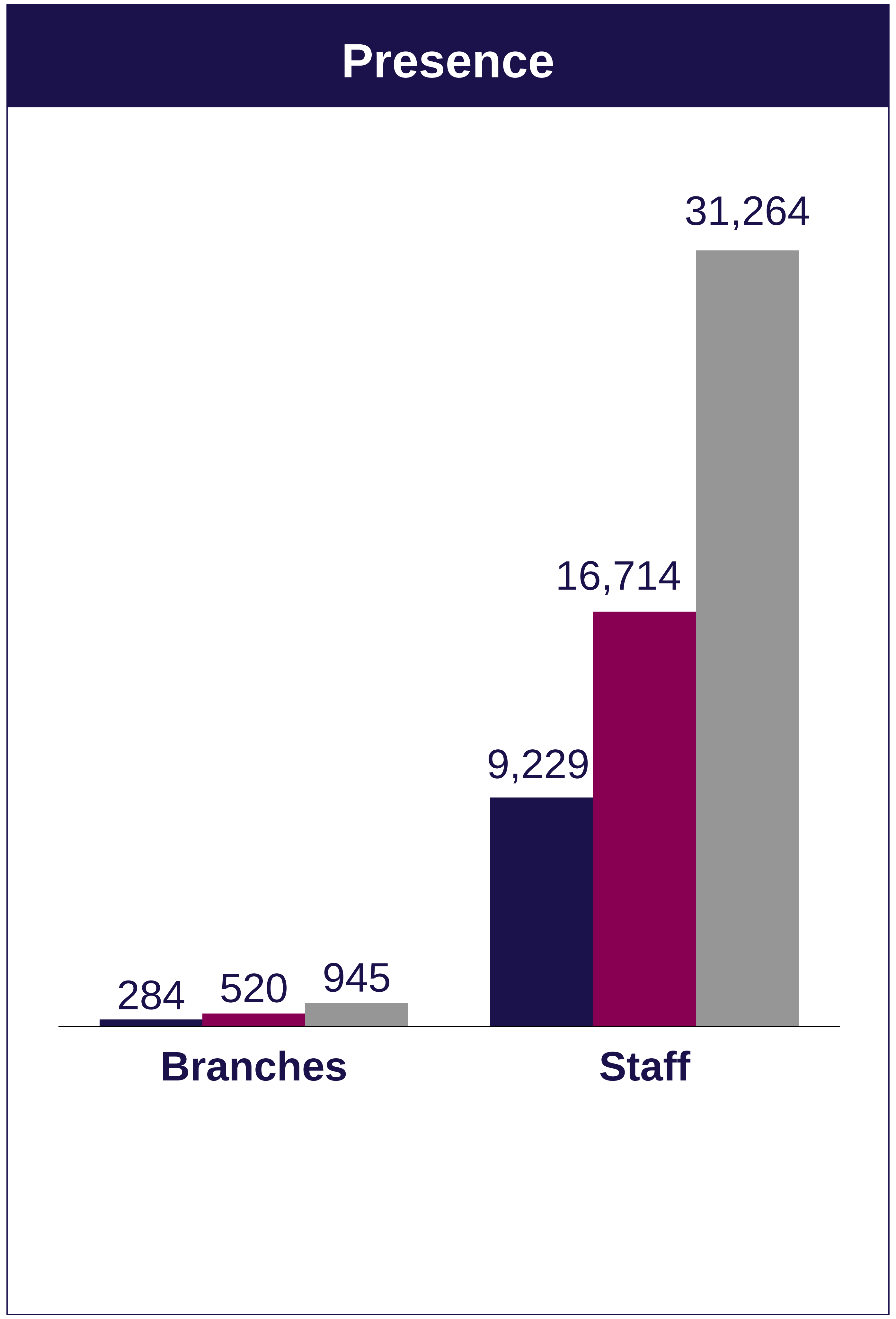
Key data (as at September 2025)

% Contribution of QNB Egypt

% Contribution of QNB Turkiye Operations

QNB excluding QNB Egypt and QNB Turkiye Operations | QNB incl. QNB Egypt | QNB incl. QNB Turkiye Operations





Source: Financial Statements / QNB
Operating Income includes the share of result of associates.
Profit represents Net Profit Attributable to Equity Holders of the Bank
* QNB Turkiye Operations contribution of operating income is net of the hyperinflation loss.

Sustainability

QNB engages key stakeholder groups to formulate, prioritise, and act upon the sustainability topics most material to them

Engage stakeholder groups to identify QNB impacts
(economy, environment and people, including human rights)

Prioritise impacts based on significance and determine material topics

QNB Group's Material Topics 2024	
1.	Financial Performance, stability and systemic risk management
2.	Governance, compliance and enterprise risk management
3.	Data security and privacy
4.	ESG in financing
5.	Climate action
6.	Customer experience and responsible engagement
7.	Diversity and inclusion
8.	Employee value proposition
9.	Responsible procurement and supply chain
10.	Corporate social responsibility

Map material topics to ESG frameworks
(e.g., UNSDGs[1])

Define Sustainability strategy and framework to address material topics

Based upon this approach, QNB has compiled a comprehensive list of relevant economic, ethical, social, and environmental impact areas

1 United Nations Sustainable Development Goals

QNB has established its sustainability framework and strategy along the pillars of ESG to actively and positively address material topics

Environmental | Social | Governance

QNB Sustainability Framework

Sustainable finance	Climate and ESG in financing	Data security and privacy
	SMEs, entrepreneurship, and financial inclusion	Customer experience and responsible engagement
Sustainable operations	Governance and compliance	Environmental impact
	Gender diversity and talent management	Responsible procurement and supply chain
Beyond banking	Community investment, sponsorships, volunteering	

QNB

QNB has delivered and achieved a number of key ESG milestones across all areas of our sustainability framework

As at 31 December 2024

Non-exhaustive

Sustainable finance

Transition to Greener Economy

- **USD 9.6 Bn** of sustainable financing
- Sustainable Finance and Product Framework
- ESRM[1], Climate Change Strategy, Scope 3 financed emissions (PCAF)
- **39** sustainable products and services

Sustainable operations

Operate to Succeed

- Independent assurance for GRI and KPIs
- UNGC, UNEP FI, UN WEP Signatory[2]
- Carbon reduction initiatives
- Employee and third-party focus

Beyond banking

Contribute to Society

- Health and Environment
- Youth and Education
- Social and Humanitarian
- Sport and Culture

QNB

1 Environmental and Social Risk Management policy framework

2 UNGC = UN Global Compact, PCAF = Partnership for Carbon Accounting Financials, UNEP FI = UN Environment Programme Finance Initiative (QNB Egypt), UN WEP = UN Women's Empowerment Principles (QNB Türkiye)

Sustainable finance at a glance

As at 30 September 2025

Non-exhaustive

Financing

PCAF member, Scope 3 financed emissions
Covering >90% portfolio

USD 9.6 Bn
Sustainable financing portfolio

EUR 750 Mn Green bond issuance
The largest EUR green bond issuance from a ME bank

USD 3.8 Bn
MSMEs Total Loan Portfolio

USD >2.2 Bn ESG bond issuances since 2020
Including Blue, Green, and Social Bonds

USD 2.5 Bn Green bond facilitation
Only bank in Qatar as Joint Lead Manager

Climate scenarios
Direct exposure to high-risk sectors[1] limited to ~1% of loan book

Climate Change Strategy

Customer experience

89%
Digital transactions (online & mobile as a % of total)

0
Data security breaches

39
Sustainable Products and Services

68
Net Promoter Score (NPS) achieved in Qatar

QNB

1 High-risk sectors including coal, oil and gas, metals and mining, and palm oil

QNB is proactively addressing both climate risk and opportunities in its governance, financing, engagement, and reporting

As at 31 December 2024

First bank in the Middle East to disclose in alignment with IFRS S1 and S2 (FY2024)

	2024 Financial Exposure (QAR '000)				2024 Gross Financed GHG Emissions (tCO_2e)			
Description	Gross Financial Exposure	Emissions Disclosed	Emissions Not Disclosed	% of Gross Exposure	Scope 1	Scope 2	Scope 3	Total
Funded Amounts [1,2]								
Cash and Balances with Central Banks	84,535,430	84,535,430	-	6%	-	-	-	-
Due from Banks	95,973,695	95,973,695	-	7%	-	-	-	-
Loans and Advances to Customers	910,757,751	821,335,935	89,421,816	62%	30,479,473	4,506,782	58,370,402	93,356,657
Including Project Finance					-	-	-	-
Investment Securities	175,322,674	171,725,500	3,597,174	12%	4,452,338	110,487	9,316,971	13,879,796
Including Debt Securities	172,937,170	170,066,208	2,870,962	12%	4,393,541	103,091	9,293,973	13,790,605
Including Equity Securities	2,385,504	1,659,292	726,212	0%	58,797	7,396	22,998	89,191
Investment in Associates	7,861,377	-	7,861,377	1%	-	-	-	-
Other Assets	23,465,703	-	23,465,703	1%	-	-	-	-
Sub-total Funded Amounts	**1,297,916,630**	**1,173,570,560**	**124,346,070**	**89%**	**34,931,811**	**4,617,269**	**67,687,373**	**107,236,453**
Undrawn Loan Commitments	156,578,487	49,670,703	106,907,784	11%	8,874,418	2,284,700	9,539,617	20,698,735
Total	**1,454,495,117**	**1,223,241,263**	**231,253,854**	**100%**	**43,806,229**	**6,901,969**	**77,226,990**	**127,935,188**

Group financed emissions intensity
105
tCO_2e/QAR Mn

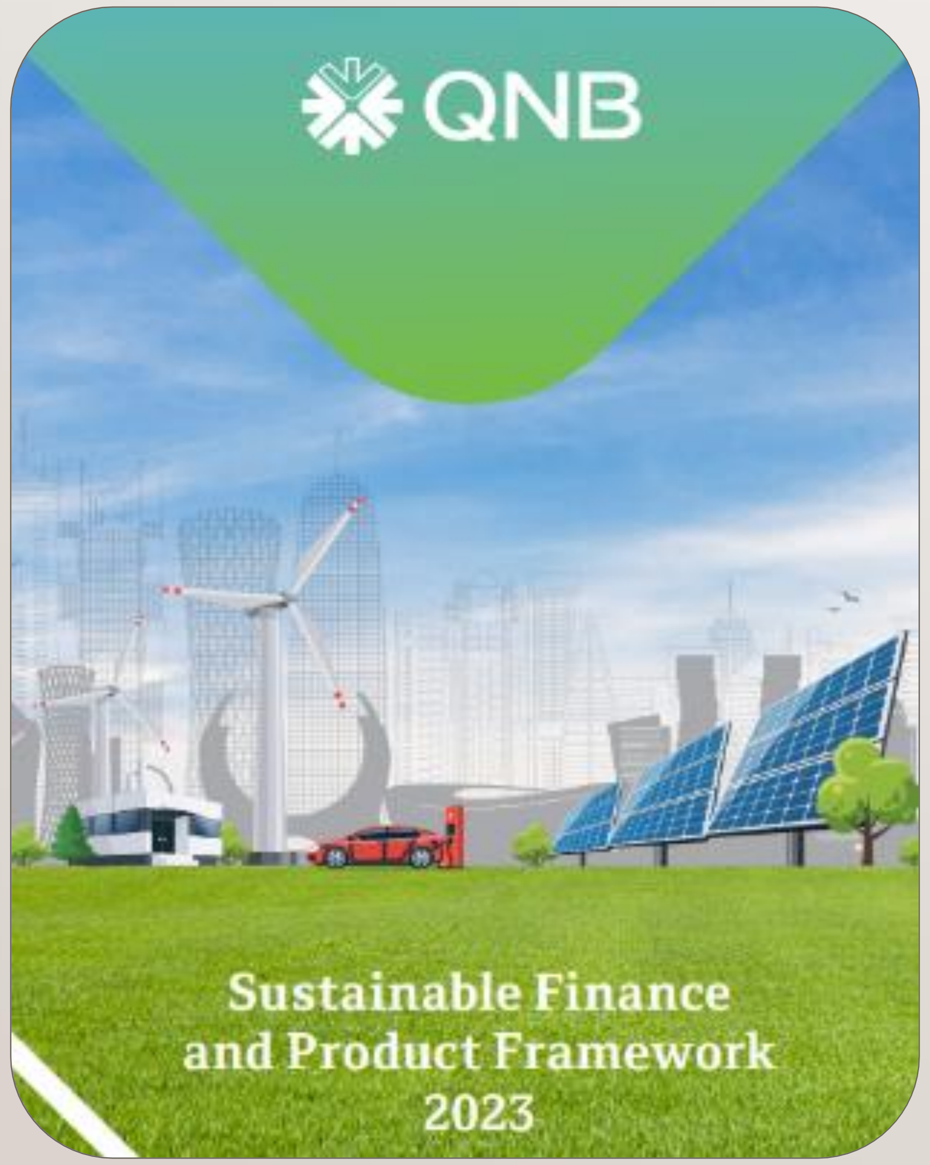
Scope 3 financed emissions cover
>90%
of the Group portfolio

QNB PCAF data quality score of
2.7

1 Cash and Balances with Central Banks and Due from Banks have zero emissions. Emissions related to Investment in Associates and Other Assets are not disclosed
2 For further details on financed emissions by industry, see QNB Group Sustainability Report 2024

QNB’s Sustainable Finance and Product Framework (SFPF) is the first of its type in Qatar and market leading in the region

QNB Group SFPF



ICMA International Capital Market Association

The Green Bond Principles

The Social Bond Principles

The Sustainability Bond Guidelines

The Sustainability-Linked Bond Principles

LMA Loan Market Association

- Use of proceeds
- Projects evaluation and selection
- Management of proceeds
- Reporting

Second Party Opinion (SPO)

ISS CORPORATE SOLUTIONS

QNB Group's SFPF received an SPO from ISS Corporate Solutions, recognising its alignment with sustainability goals, clear ESG criteria, and credible approach to sustainable financing

This positive assessment supports QNB's efforts to integrate sustainability into its financial products and services

Environmental Impact Reports

S&P Global

south pole

QNB

[QNB Group Sustainable Finance and Product Framework (SFPF)]
[ISS Corporate Solutions Second Party Opinion (SPO)]

QNB's SFPF is aligned with international taxonomies, eligibility criteria, and standards to enable and drive ESG and climate financing

Eligibility criteria

Sustainable Finance

Green/ Social Activities

Green Use of Proceeds

- Renewable energy
- Green building
- Clean transporation
- Pollution prevention and control
- Sustainable water and waste water management
- Energy efficiency
- Circular economy
- Environmentally sustainable management of living natural resources and land
- Climate change adaptation

Social Use of Proceeds

- Access to essential services
- Social housing
- Affordable basic infrastructure
- Pandemic response
- Socio-economic advancement and empowerment
- Employment generation
- Food security and sustainable food systems

Sustainability-Linked

- Ambitious and relevant **Sustainability Performance Targets** and KPIs
- **Externally verified**
- KPIs include, e.g.,
  - Reduction in GHG emissions
  - Reduction in energy consumption
  - Increase in renewable energy

Transition Finance[1]

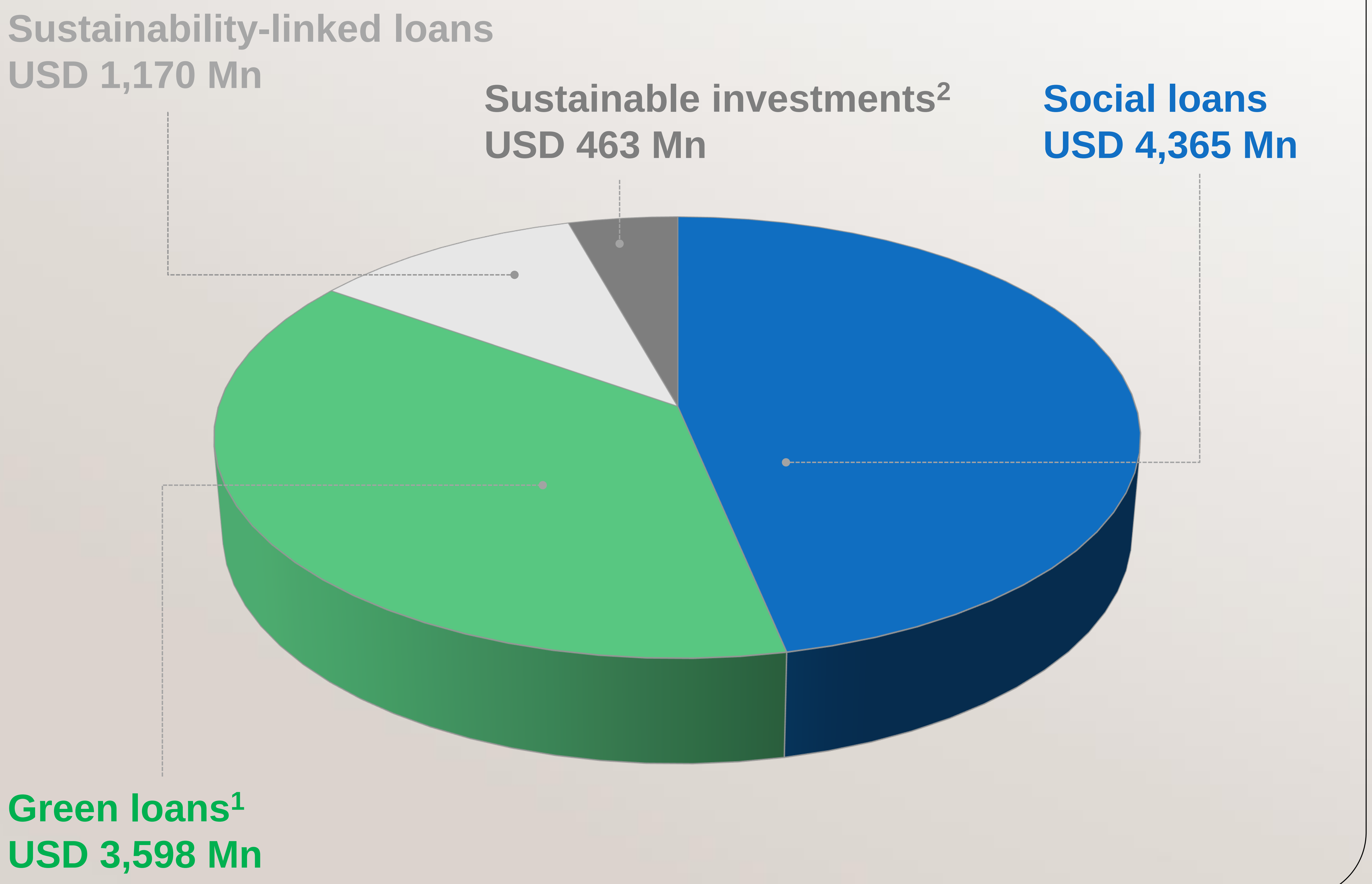
- **Credible climate transition plan**
- Paris aligned and/ or science-based **climate targets**
- Criteria includes, e.g.,
  - Decarbonisation technologies
  - Use of low GHG sustainable fuel
  - Switch to electric or hydrogen engines

1 Includes Manufacturing, Transportation, Energy, Non-Green hydrogen, in line with international/ regional peer frameworks

QNB continues to leverage the SFPF and client engagement to further develop and grow its sustainability portfolio

As at 31 December 2024

QNB Group's total sustainable lending portfolio USD 9.6 Bn



>75%

Increase in green financing since 2020

Participation in sustainability-linked syndicated lending worth

USD >15 Bn

with direct participation of over

USD 1 Bn

Green and Sustainable bond issuances

USD >2.2 Bn[3]

1 Including green retail loans
2 Including sustainable bonds
3 USD 600 Mn Green Bond (QNB Group, 2020); USD 500 Mn Sustainable Bond, 125 Mn Blue/Green Bond, 40 Mn Social Private Placement, USD 20 Mn Green Private Placement (QNB Türkiye, 2024), EUR 750 Mn Green Bond (QNB Group, 2025)

QNB is recognised as a leader in sustainable financing, launching a number of pioneering products and transactions into the market

Green Repurchase Agreements

Green Mortgages

Electric Vehicle Loans

Green Bonds

Green Private Placements[1]

Green Deposits

Environmental impact of QNB's debut USD 600 Mn Green Bond issuance

~950,000 tCO_2e
Lifetime avoided GHG emissions

~745,000 MWh
Lifetime avoided electricity use

196,000,000 m^3
Lifetime wastewater treated

1 First green bond private placement by Qatari banking group, through major subsidiary QNB Türkiye

Sustainable operations at a glance

As at 31 March 2025

Non-exhaustive

Environmental impact

100%

Renewable energy in QNB Türkiye, India, and UK operations

14001 & 50001

ISO certifications for Environmental and Energy[1] Management

45% reduction in GHG emissions

Total reduction since 2017

Gender diversity

2

Newly appointed QNB Group female board members

0.93

Female/ male pay ratio

48%

Female employees

33%

Women in senior and middle management

Deloitte & Touche Middle East provided **independent limited assurance** in 2024 on:
Reporting in accordance with GRI Universal Standards, Female employment rate, Percentage of female Board members in subsidiaries, and GHG Scope 1, Scope 2, and Scope 3: Business Travel emissions

QNB

QNB is integrating ESG into our operations to align with international best practices and embed sustainability into our DNA

Commitment to global and regional frameworks

United Nations Global Compact
The Green Bond Principles
International Labour Organization
Qatar National Vision
ISSB
TCFD
SASB
CDP
SUSTAINABLE DEVELOPMENT GOALS

Focus on our people – employee value proposition

- Continued emphasis on **diversity**, **inclusion**, and **nationalisation** for our people and talent
- Focus on **learning and development**, capabilities building, and succession

Independent assurance on reporting[1]

GRI
ISAE 3000

Protecting environment and society

- **100% renewable energy** sources in Türkiye, India and UK operations (47%)
- **Installed solar energy stations** in all owned, stand-alone, buildings in Egypt

Enhancing Third Party Risk Management (TPRM)

رعاية العمال
Workers' Welfare

Supplier Code of Conduct

- Established **Third Party Risk Management** assessments
- Embedded Supplier Code of Conduct as part of centralised procurement requirement
- Conducted **site visits** and **inspections for 100% of manpower suppliers[2]** in Qatar

1 QNB Group Sustainability Report 2024
2 For service lines: Cleaning and Hygiene, Physical and Cash Security, Hospitality, and Facilities Management

QNB is recognised as a regional leader in climate financing and ESG initiatives through external ratings and international awards

As at 30 September 2025

Disclosures	2023	2024	2025
MSCI	A	A	**AA**
S&P Global	50 (85th percentile)	52 (83rd percentile)	**59** (86th percentile)
SUSTAINALYTICS	23.6 (Medium risk)	21.9 (Medium risk)	**17.6** (Low risk)
CDP	B	B	**B**

9x

Sustainable Finance Awards 2025
(Global Finance)

- *Best bank for Green Bonds in Middle East (ME)*
- *Best bank for Sustainable Project Finance in ME*
- *Best bank for Sustainability Transparency in ME*

QNB

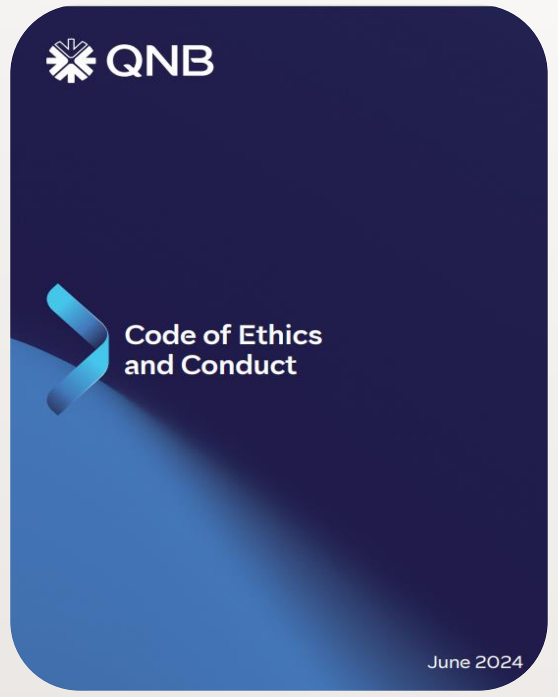
For further information please refer to QNB’s Sustainability page for all ESG-related policies, frameworks, and reports

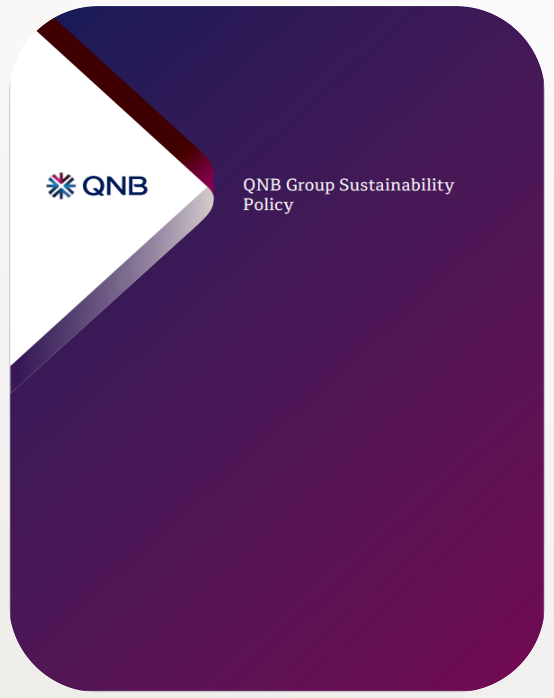
Public reports

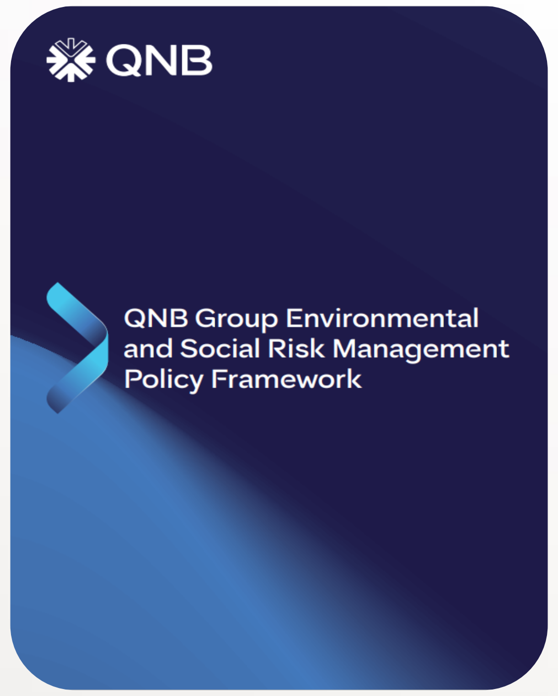
- Click on the below reports for direct access

Public policies and frameworks

- For our public ESG policies, frameworks and reporting, visit QNB’s dedicated Sustainability page or click directly on one of the below policies







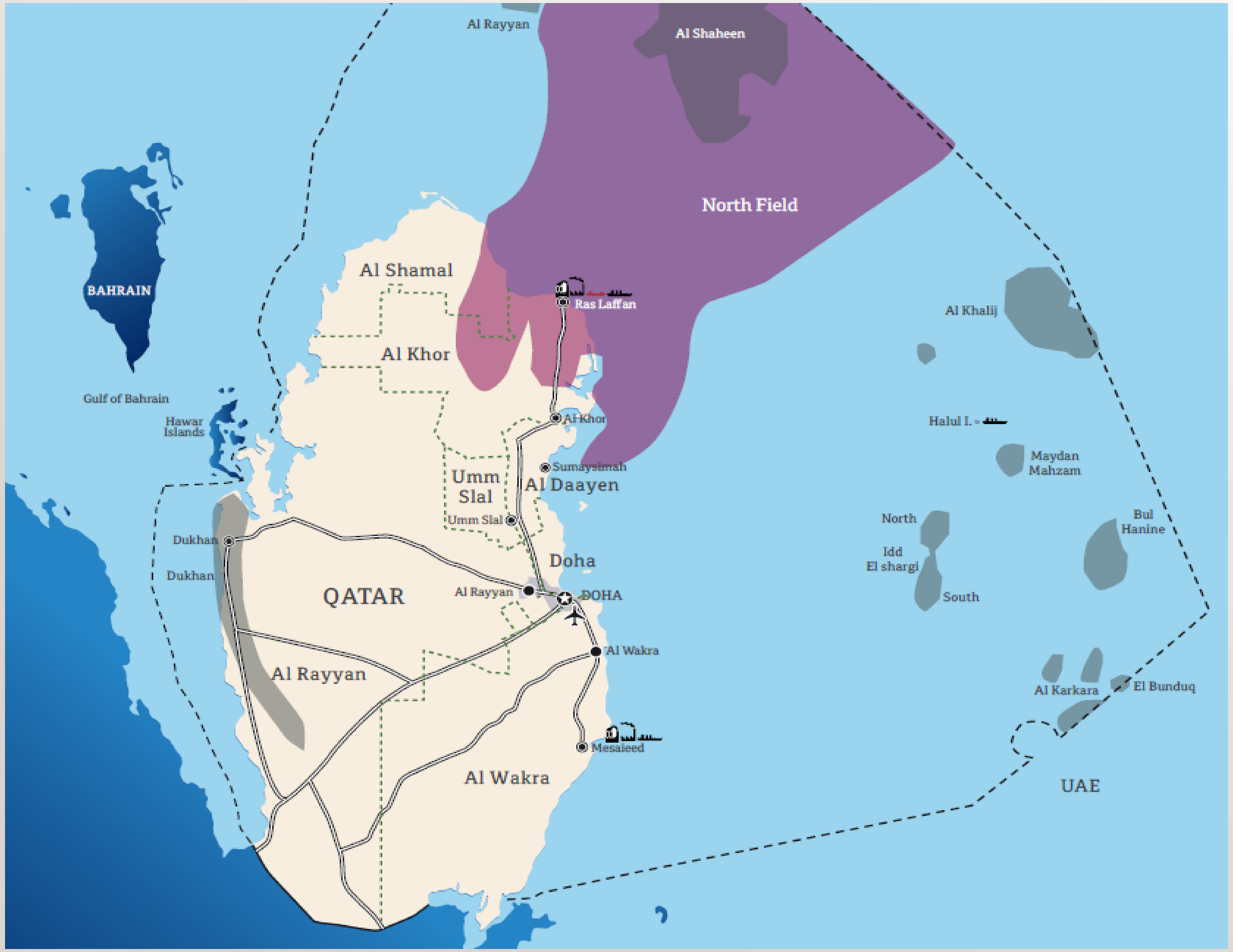
- Scan below QR code to access the page through your mobile

- For any further inquiries, contact sustainability@qnb.com

QNB

Economic Overview

Qatar is strategically located between Europe and Asia and possesses one of the largest gas reserves in the world



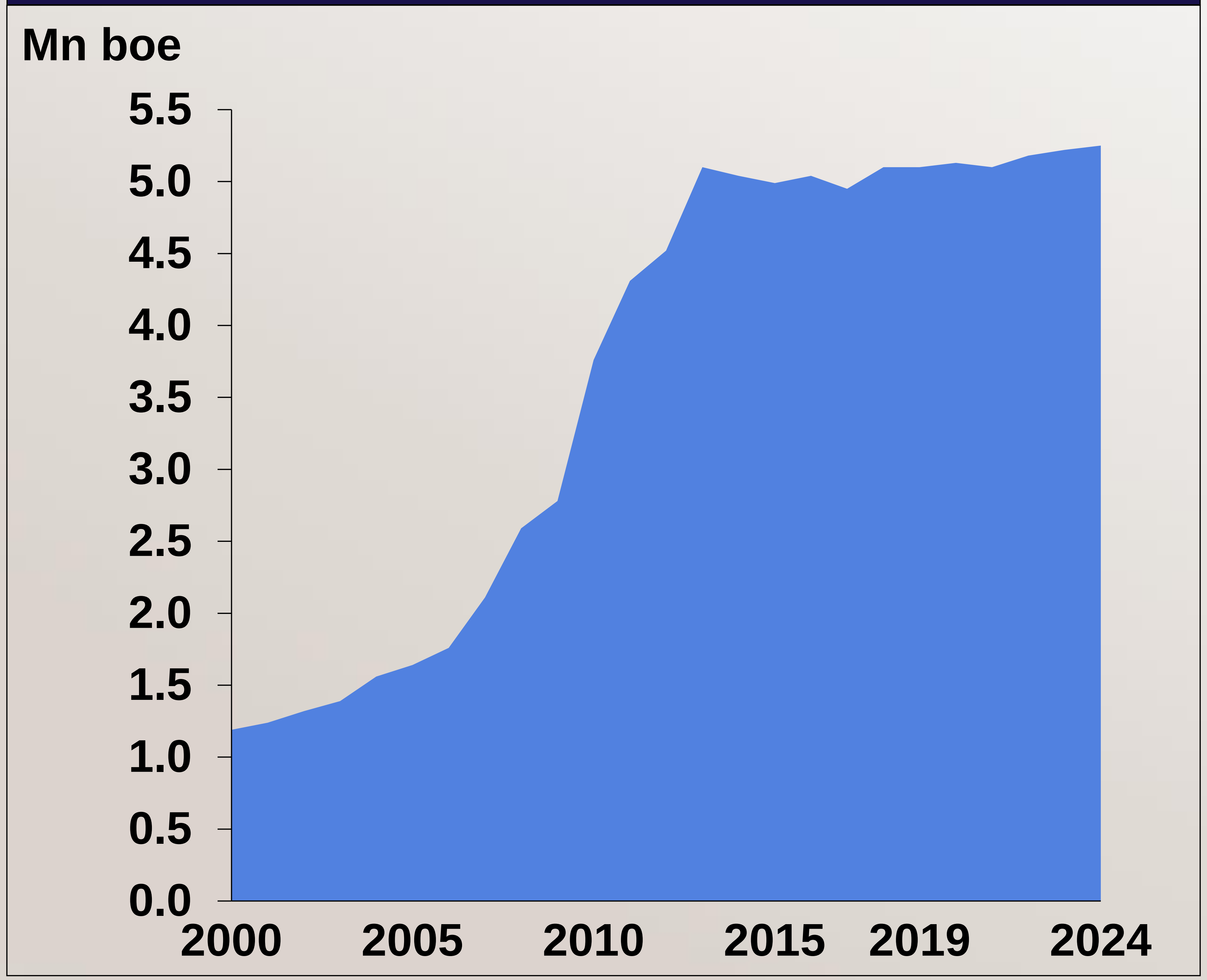
Comments

- Qatar is a peninsula located in the Persian Gulf and is a member of the Gulf Cooperation Council (GCC)
- Qatar's total population is around 3 million
- Qatar is endowed with the world's largest hydrocarbon reserves on a per capita basis
- Qatar's hydrocarbon reserves are mostly held in the North Field; the world's largest non-associated gas field
- Qatar is one of the world's largest exporters of liquefied natural gas (LNG)

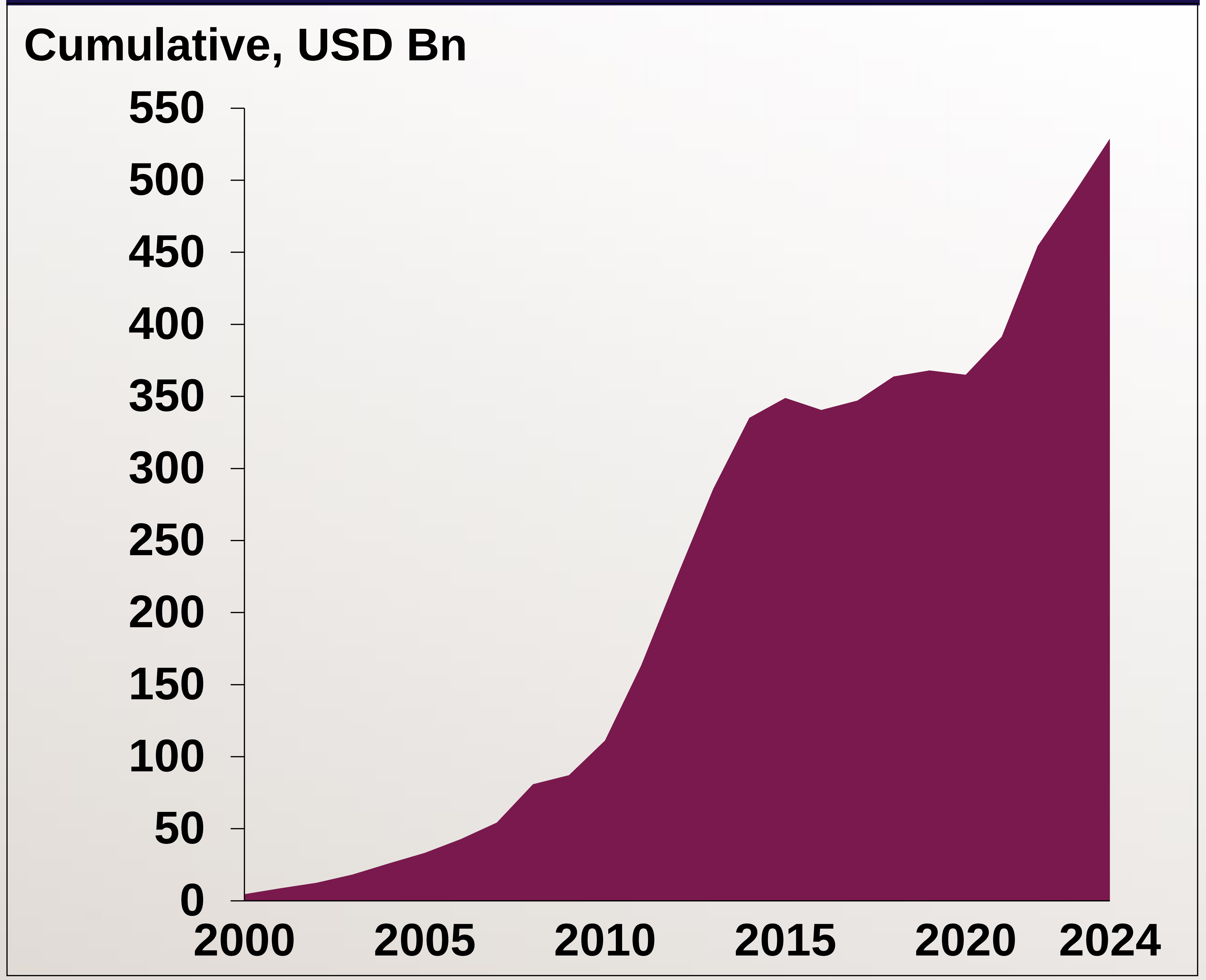
Source: QNB analysis

Qatar’s hydrocarbon production generates significant wealth via exports and has fueled substantial current account surpluses

Hydrocarbon Production



Current Account Surplus



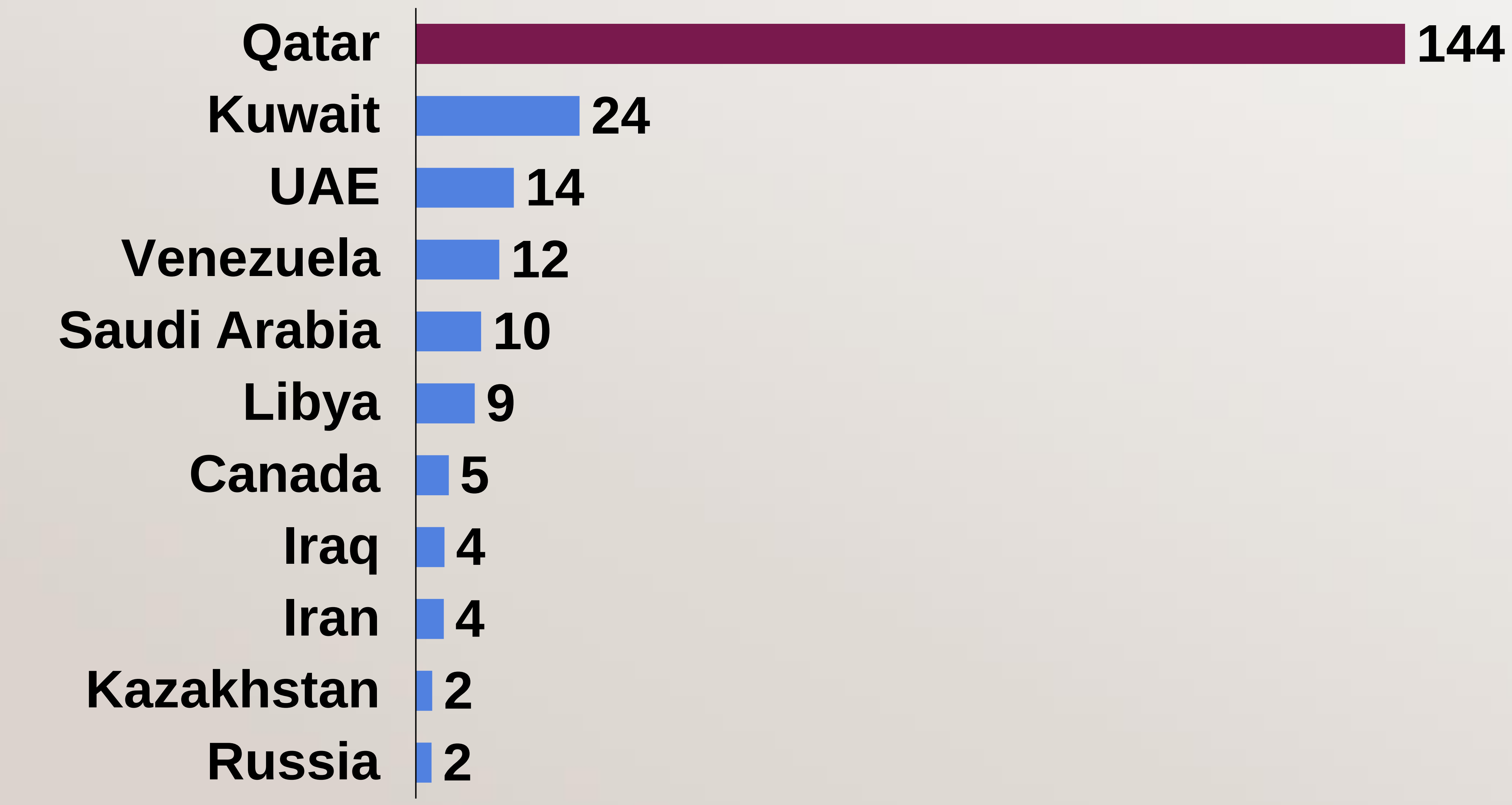
QNB

Source: International Monetary Fund, Qatar Central Bank, QNB analysis

The development of Qatar's vast hydrocarbon reserves make it one of the richest countries in the world

Hydrocarbon Reserves per Capita (2021*)

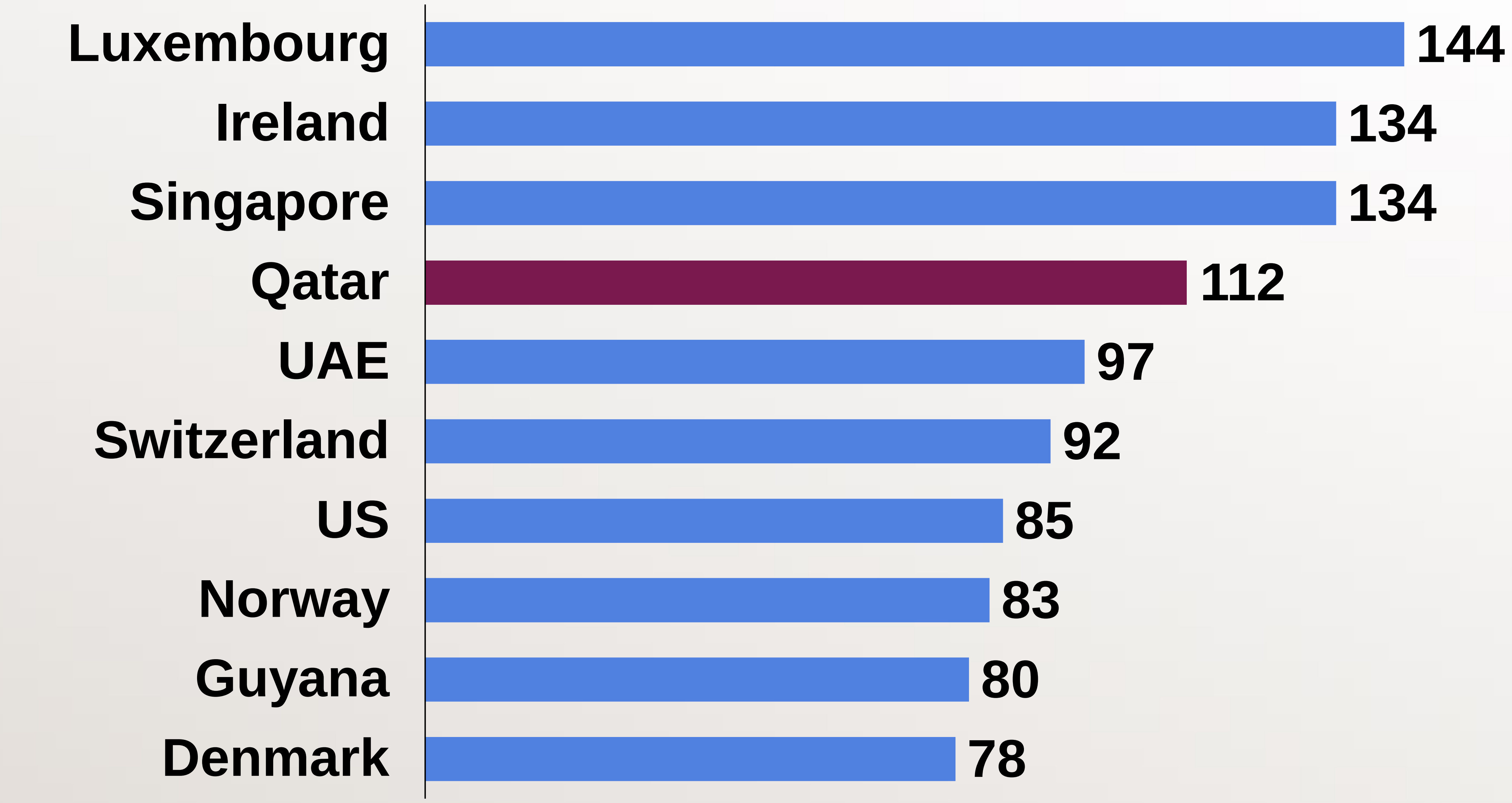
Thousand barrels of oil equivalent (boe)



At current extraction rates, Qatar's proven gas reserves would last for over a hundred years

GDP per Capita (2024)

Thousand USD PPP



Development of the hydrocarbon sector has made Qatar one of the world's richest countries

QNB

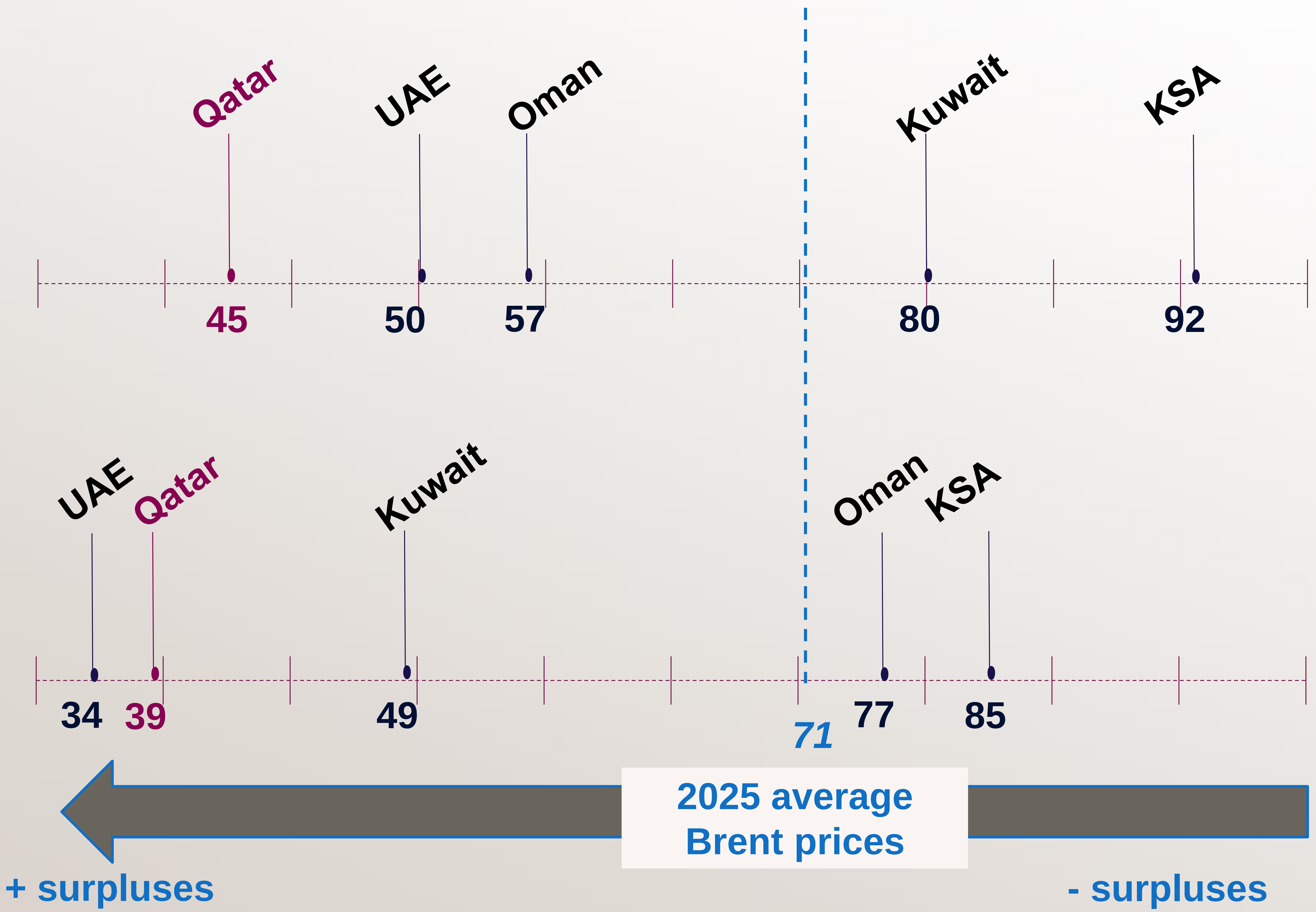
*Latest available for all countries

Source: British Petroleum, International Monetary Fund, Qatar Energy, QNB analysis

Robust fiscal and external position based on IMF estimates of breakeven prices for crude oil

	Definition
Fiscal breakeven price	• Brent crude oil price at which the fiscal account would be at balance
External breakeven price	• Brent crude oil price at which the external current account would be at balance

GCC projected breakeven prices 2025 (USD per barrel)



QNB

Source: International Monetary Fund, QNB analysis

Qatar benefits from solid trade relations and robust energy partnerships

Qatar's External Sector

Trade Flows (2024)			
Exports (USD Bn)		Imports (USD Bn)	
China	18.9	China	5.4
South Korea	12.8	US	4.6
India	11.2	Italy	2.0
Japan	6.7	India	1.9
Singapore	6.7	Japan	1.8
UAE	6.0	UAE	1.7
Taiwan	3.0	UK	1.6
Pakistan	2.9	Germany	1.5
Italy	2.7	France	1.0
Thailand	2.3	Oman	0.9

Exports

- **HC:** LNG, condensates, oil, gas
- **Non-HC:** petrochemicals, fertilizers, chemicals, plastics, steel, aluminium, machinery and transport equipment

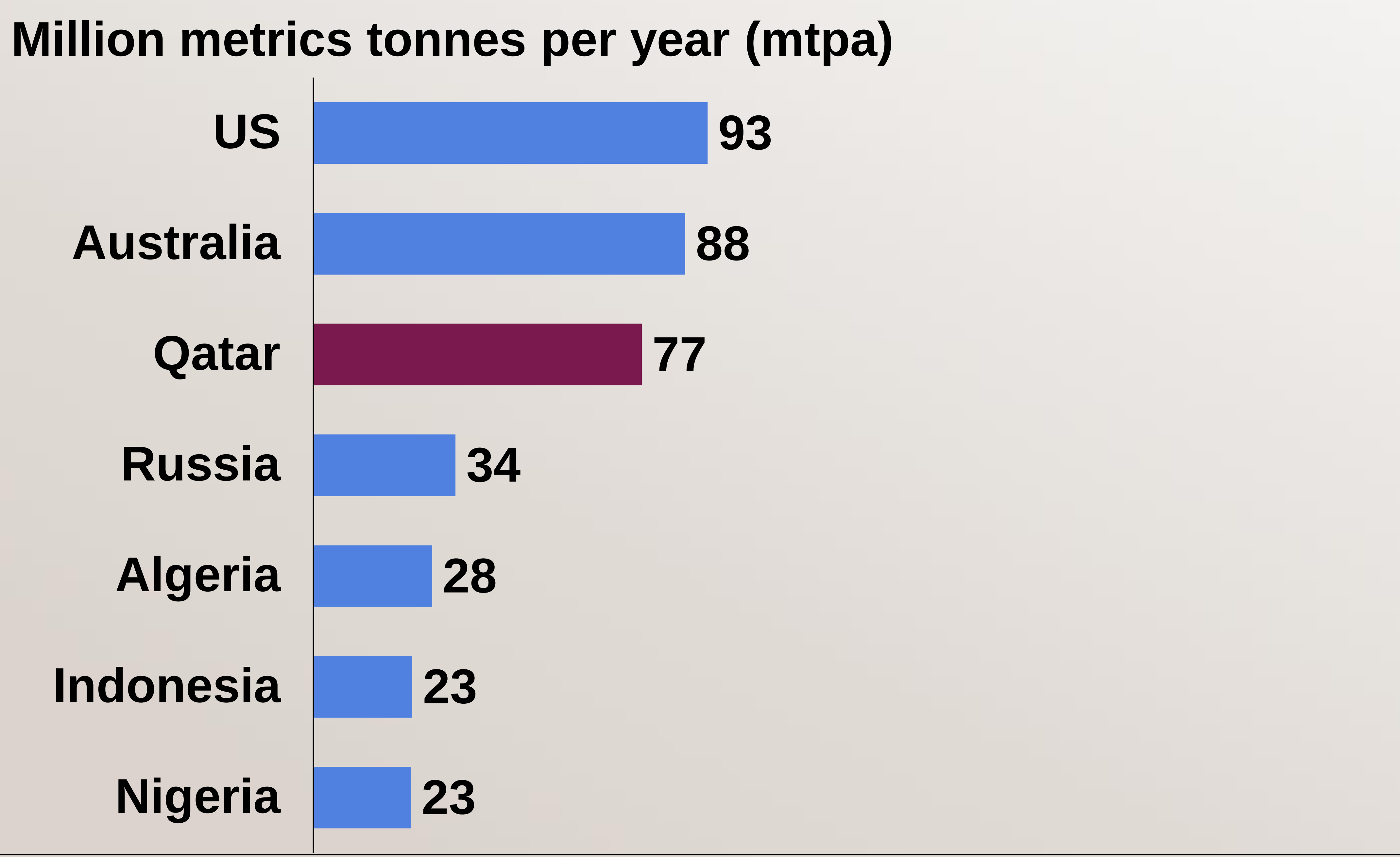
Imports

- **Investment related:** capital goods and intermediate goods used as inputs for production
- **Consumer goods:** finished products that are ready for consumption or distribution for end user

Source: Haver, International Monetary Fund, QNB analysis

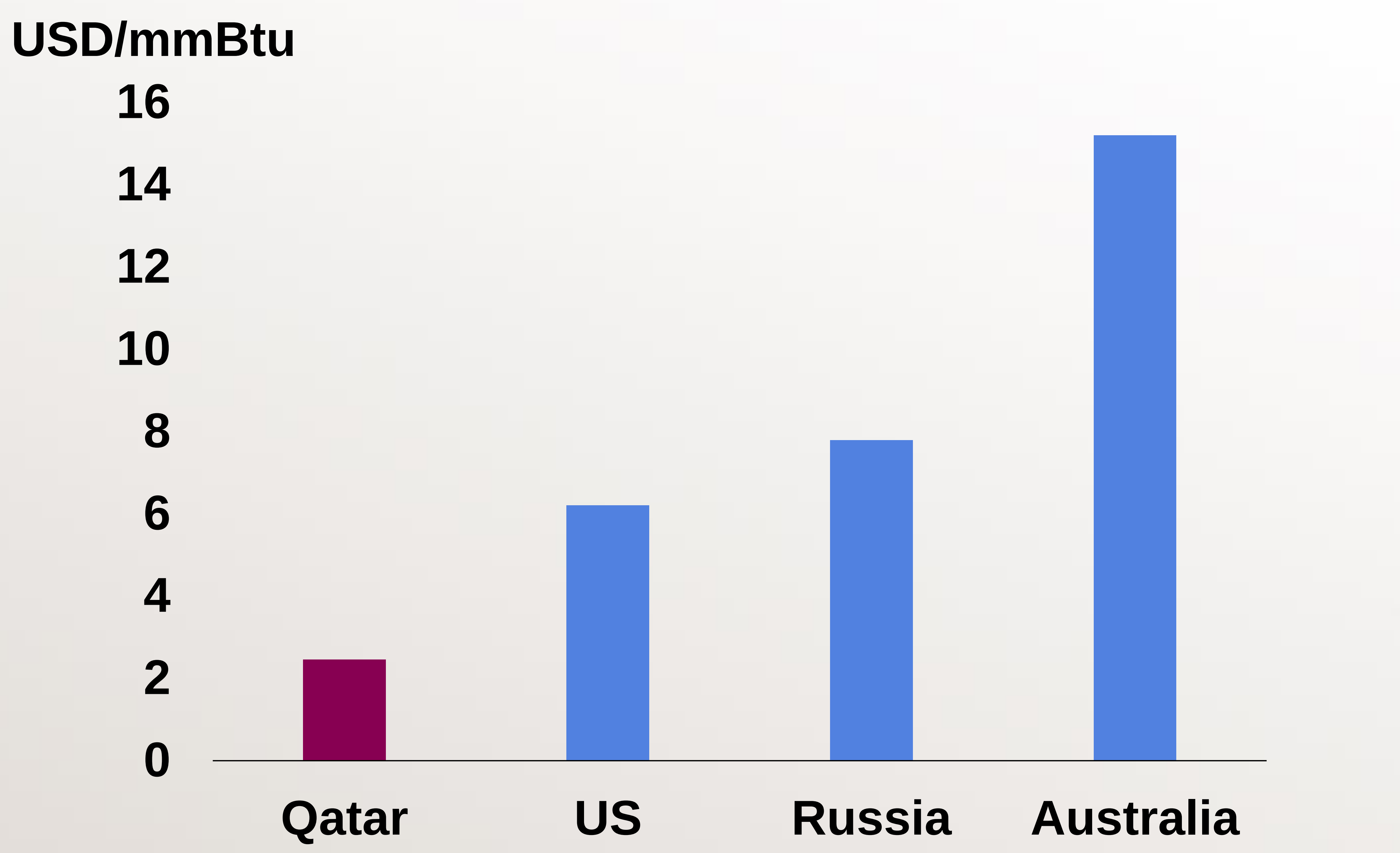
Qatar is a leading LNG exporter and benefits from a clear cost advantage vis-à-vis other exporters

LNG Export Capacity (2024)



Qatar is consistently amongst the three largest exporters of LNG globally

LNG Projects Cost Curve

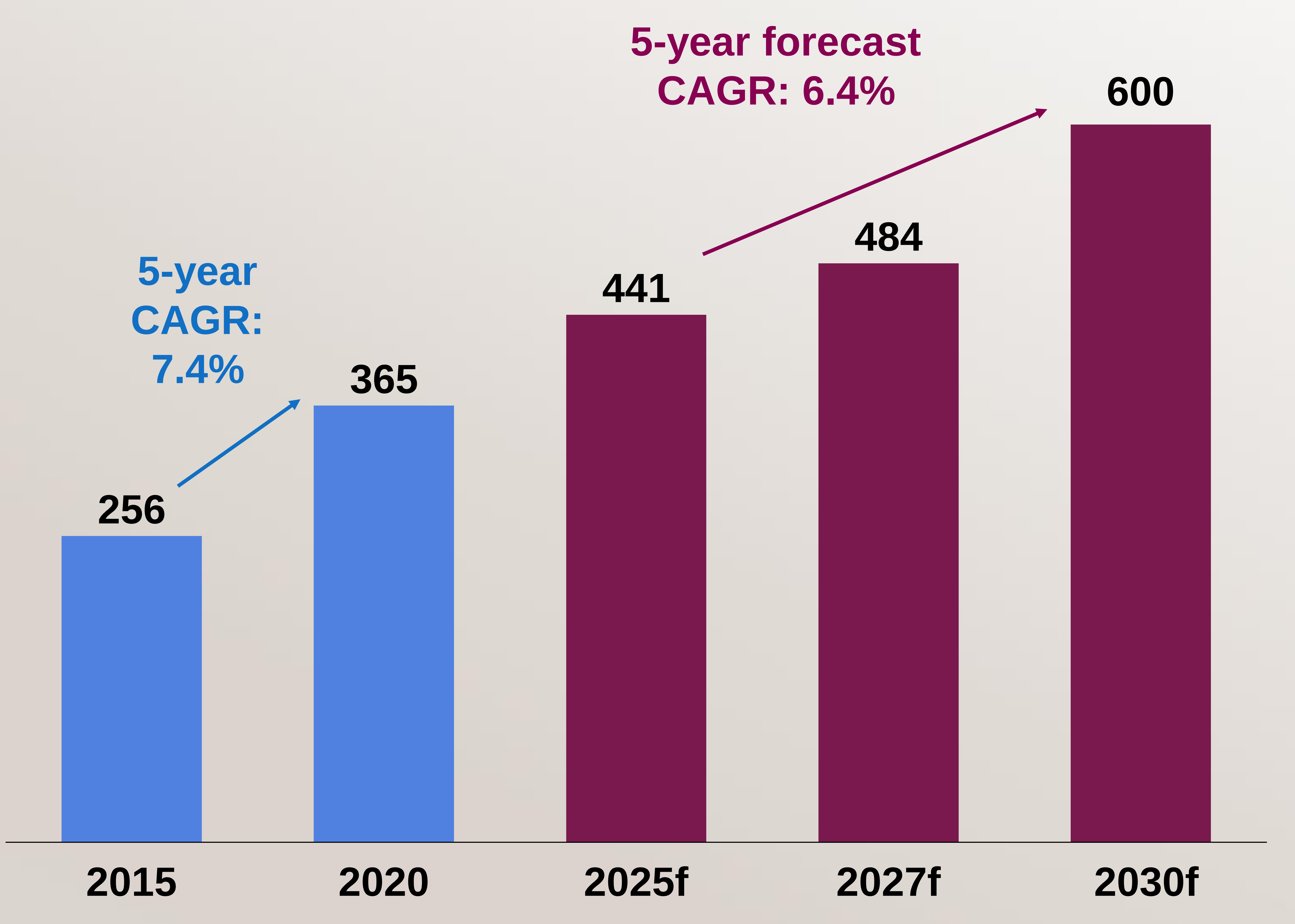


Qatar's LNG production is at the bottom of the global LNG cost curve, allowing for flexibility and resilience

Source: Bloomberg, Wood Mackenzie, Qatar Energy, QNB analysis

Long-term prospects for LNG demand remain robust, creating opportunities for suppliers that are competitive and reliable

Global LNG Market Demand (million tonnes per year)



Rationale – The Case for Gas

Energy security

- Natural gas is critical to global energy demand

Sustainable position

- Natural gas is the cleanest fossil fuel in terms of carbon dioxide emission
- Natural gas is generally considered a “transition” fossil fuel

Robust growth potential

- Increase in demand from Asia due to growth and the bigger share in energy matrixes

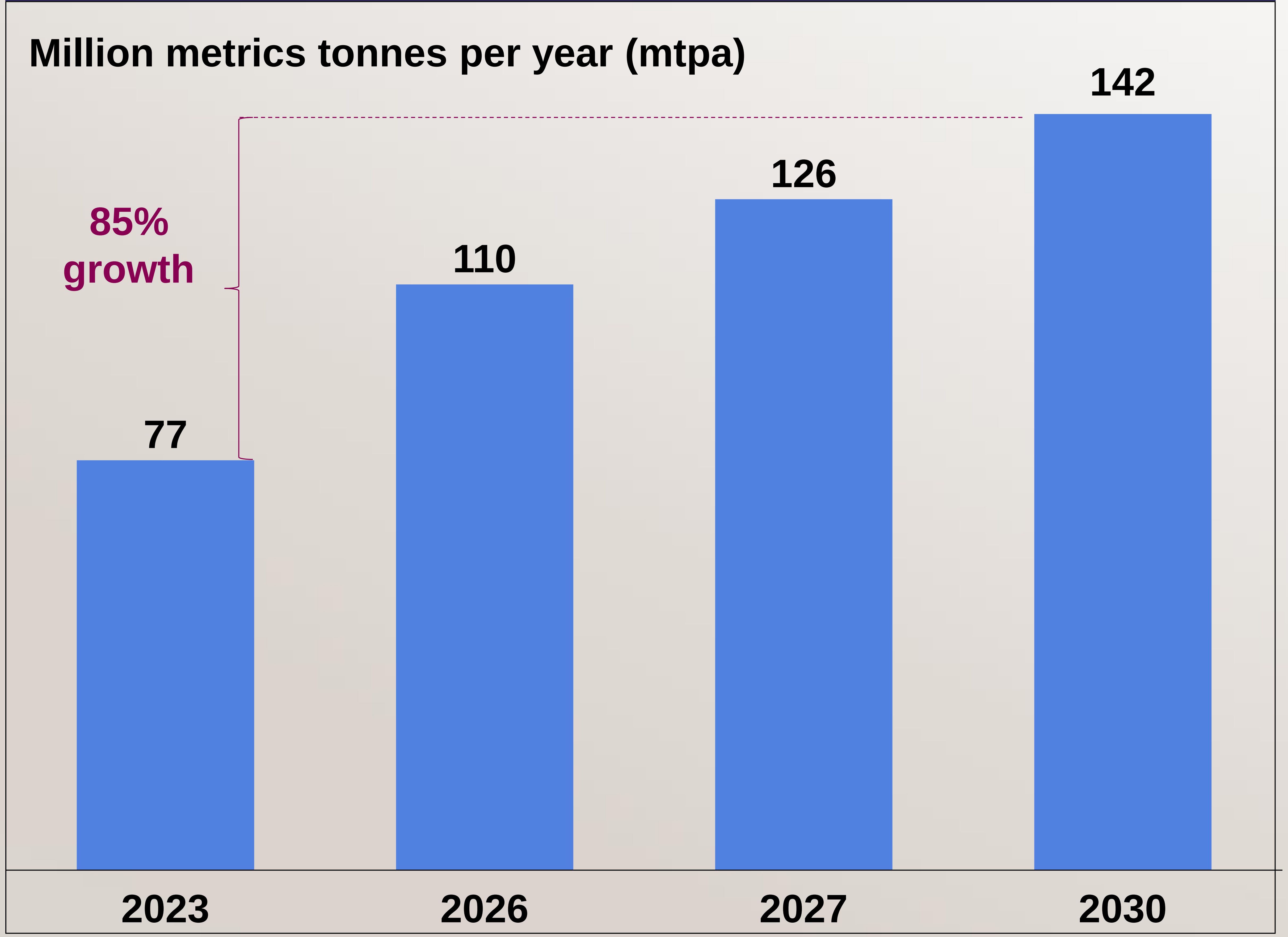
Given the size and quality of its reserves, Qatar has a global competitive cost advantage that makes it a low-cost producer

QNB

Source: Bloomberg, McKinsey, Qatar Energy, QNB analysis

Qatar is responding to this demand and opportunity with the North Field Expansion project, which will increase LNG output by 85%

Qatar's LNG Output Increase



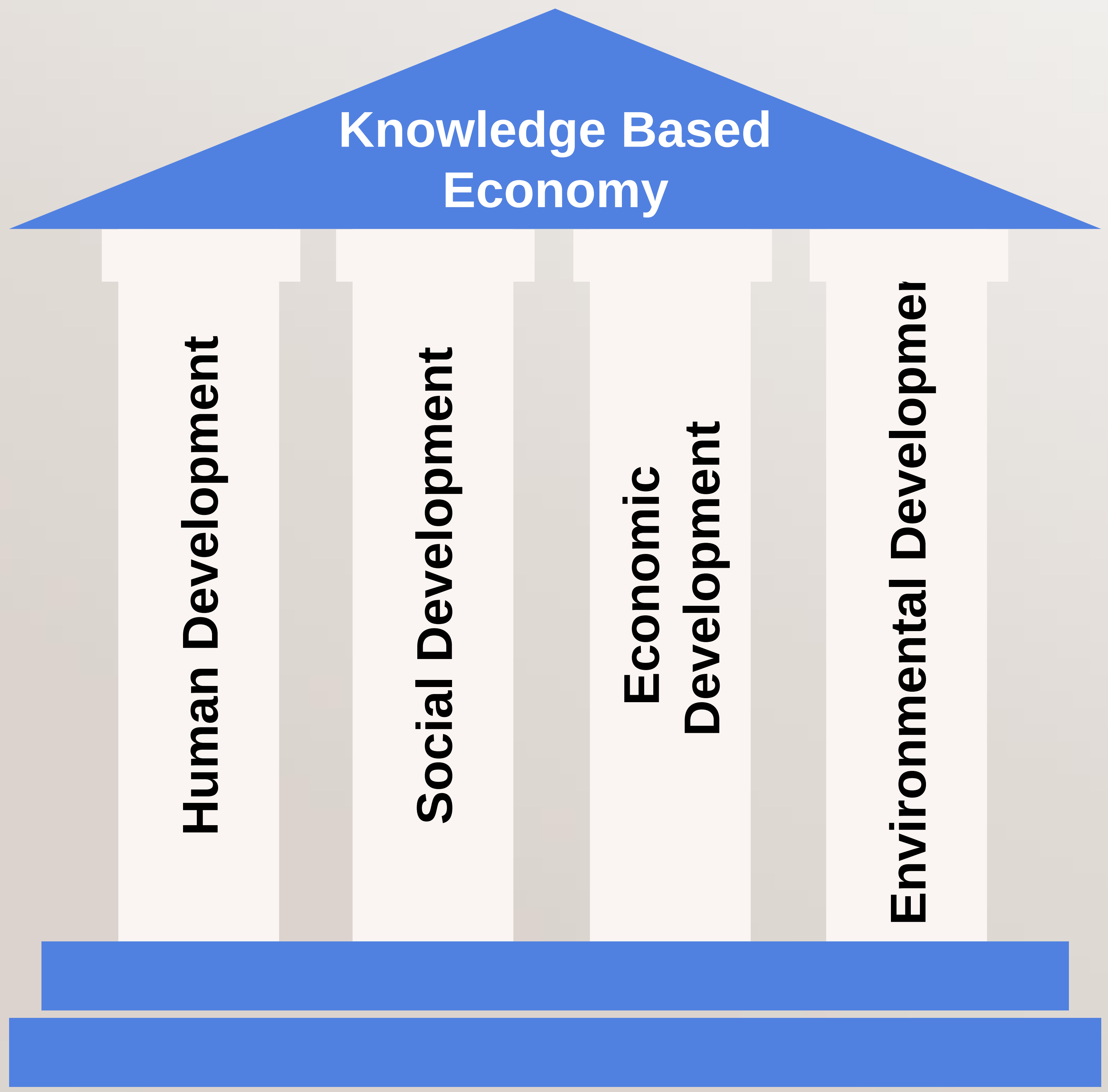
- **Globally, Qatar is the largest LNG exporter with a market share of 20-30% of total LNG exports**
- **In 2017, Qatar decided to lift the moratorium on the North Field output**
- **Eight new LNG trains will increase Qatar's LNG production by 85% to 142 million tonnes per annum:**
  - Phase I (North Field East): output increase from 77 to 110 mtpa by 2026
  - Phase II (North Field South): output to 126 mtpa by 2027
  - Phase III (North Field West): output to 142 mtpa by 2030

QNB

Source: Qatar Energy, QNB analysis

To reduce reliance on hydrocarbon revenues, Qatar introduced a diversification strategy via Qatar National Vision 2030 (QNV 2030)

QNV 2030



Comments

QNV 2030 aims to promote diversification and foster human, social, economic and environmental development:

Human development

- To enable all of Qatar's people to sustain a prosperous society

Social development

- To maintain a just and caring society based on high moral standards and capable of playing a prominent role in the global partnership for development

Economic development

- To achieve a competitive and diversified economy capable of meeting the needs of, and securing a high standard of living for, all its people for the present and for the future

Environmental development

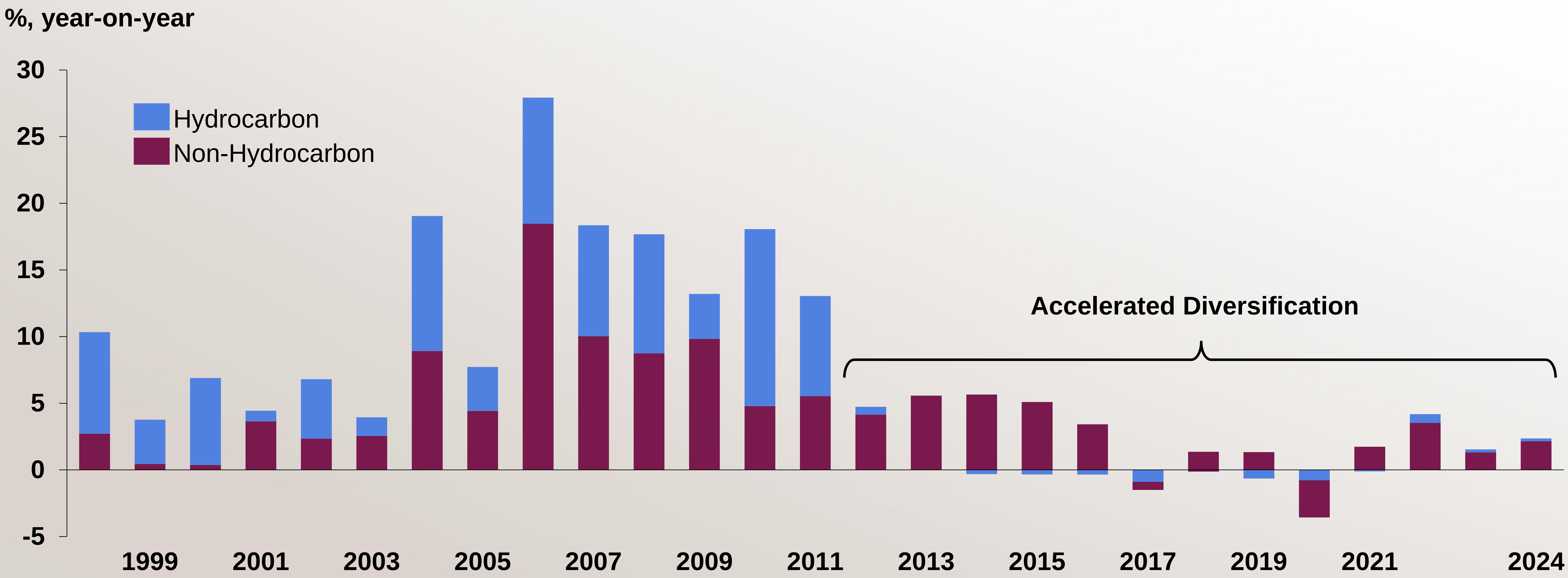
- To ensure harmony among economic growth, social development and environmental protection

QNB

Source: National Planning Council, QNB analysis

Economic diversification has accelerated over the last decade in order to achieve the QNV 2030

Real GDP Growth by Sector



Source: National Planning Council, QNB analysis

Qatar's 3rd National Development Strategy aims to support the execution of QNV 2030 through seven key strategic outcomes

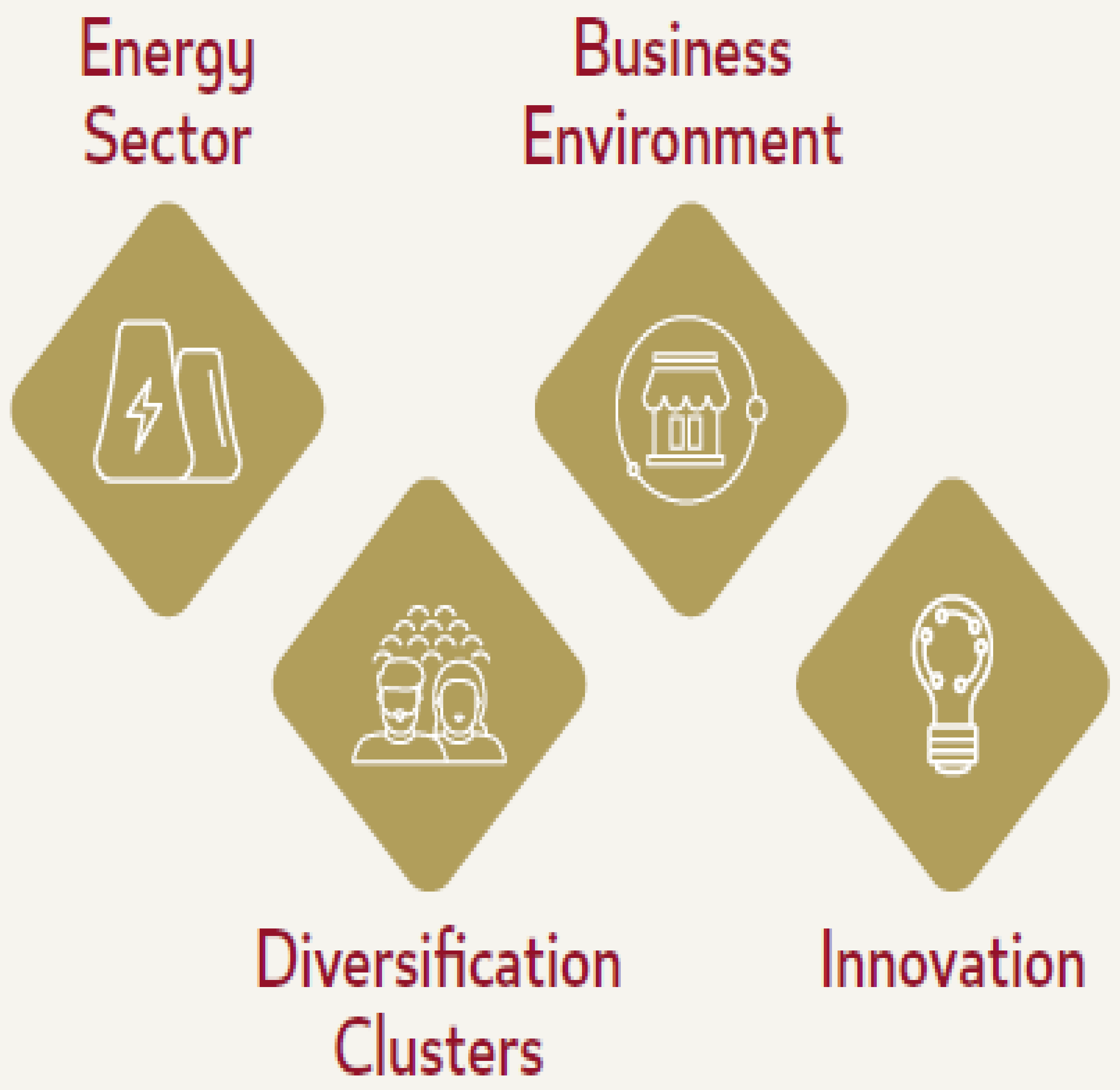
Qatar's NDS 3 (2024-2030)	
1. Sustainable Economic Growth	Adopt a sustainable growth model to transform into a competitive, productive, diversified, and innovative economy.
2. Fiscal Sustainability	Strengthen the long-term stability, health, and resilience of the government budget and its balance sheet.
3. Future-Ready Workforce	Enable and develop citizens into globally competitive individuals and attract high-skilled expatriates as long-term partners in Qatar's transformation journey.
4. Cohesive Society	Preserve Qatar's values and strong family bonds, fostering active citizenship, an integrated community, and harmonious society to thrive in a globalized world.
5. Quality of Life	Provide quality of life for all through excellence in healthcare and public safety, with a vibrant cultural life, becoming a best-in-class environment for families.
6. Environmental Sustainability	Conserve natural resources, protect ecosystems, reduce greenhouse gas emissions, and build resilience against future environmental threats.
7. Government Excellence	Become a world-class provider of government services to citizens, residents, businesses, and institutions, and a top nation for efficient and transparent governance.

Source: Third Qatar National Development Strategy 2024-2030, QNB analysis

= Focus of discussion on following slide

Qatar's sustainable economic growth model incorporates four key elements

QNV 2030



Comments

Energy Sector

- Qatar will further strengthen its role as a global energy leader and build a position in new emerging fields of low-carbon energy

Business Environment

- To position Qatar to have one of the top business environments for both domestic and international investors

Diversification Clusters

- Four identified clusters: **growth clusters** (manufacturing, logistics, tourism), **enabling clusters** (IT & digital, financial services, education), **national resilience clusters** (food & agriculture, health services), and **future clusters** (green tech, media)

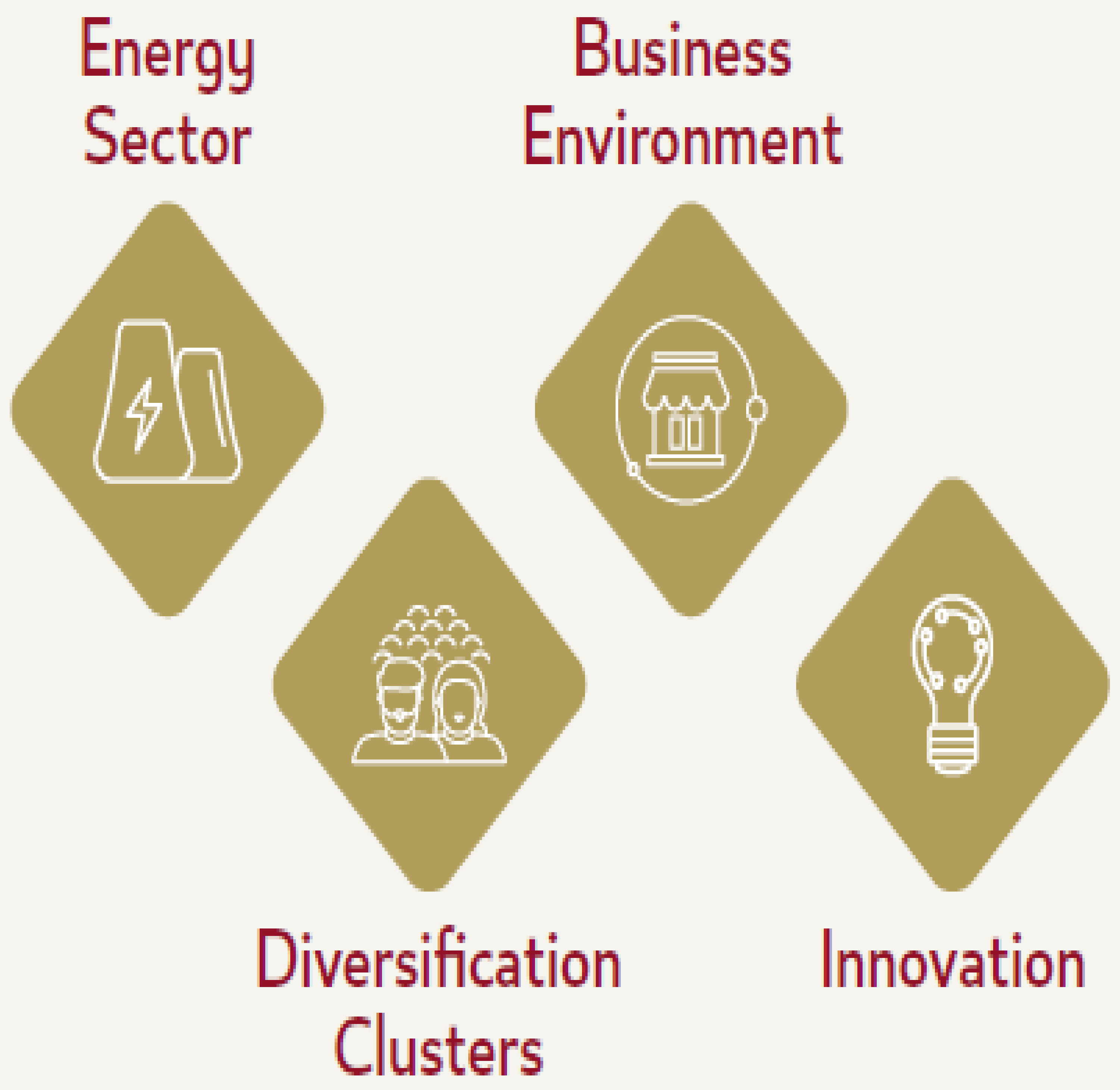
Innovation

- Bolster Qatar's innovation ecosystem and increase its impact in propelling productivity advancements and economic growth

Source: Third Qatar National Development Strategy 2024-2030, QNB analysis

Qatar’s development strategy spurs economic growth along two dimensions

QNV 2030



HC

- **North Field Expansion**
  - North Field East
  - North Field South
  - North Field West
- **Project Ru’ya**
  - Third phase of Al-Shaheen’s development
- **Brownfield projects**
  - Al-Shaheen and Dukhan

Non-HC

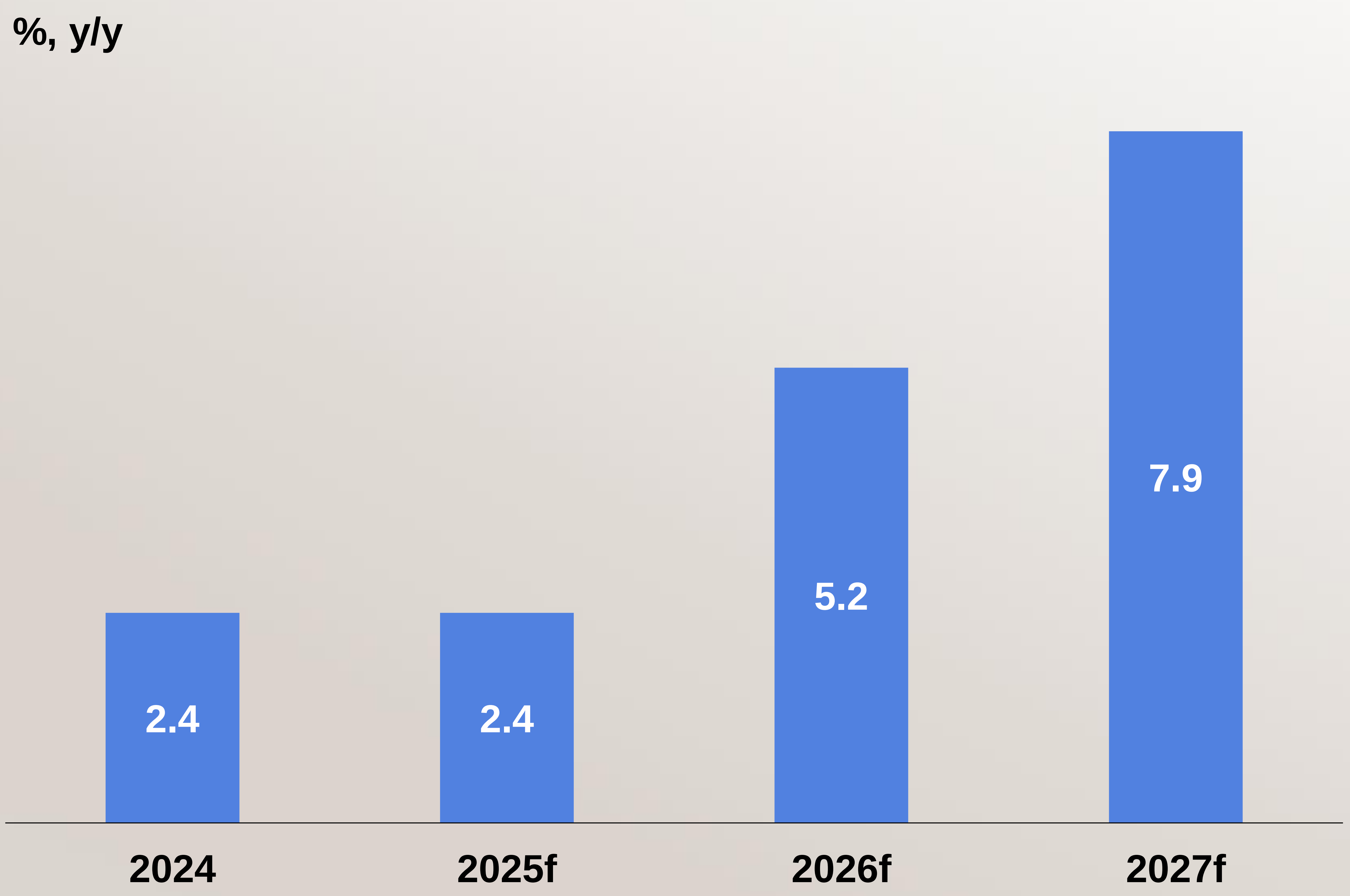
- **Downstream manufacturing projects**
  - Ras Laffan Petrochemical Project
  - Ammonia 7 Project by QAFCO
  - New PVC plant by Qapco
- **Capex packages**
  - Infrastructure and public services uplift
- **Tourism**
  - Simaisma Project

QNB

Source: Third Qatar National Development Strategy 2024-2030, QNB analysis

Qatar’s development strategy is set to achieve significant growth over the next few years

Qatar’s Forthcoming GDP Acceleration



Assumptions

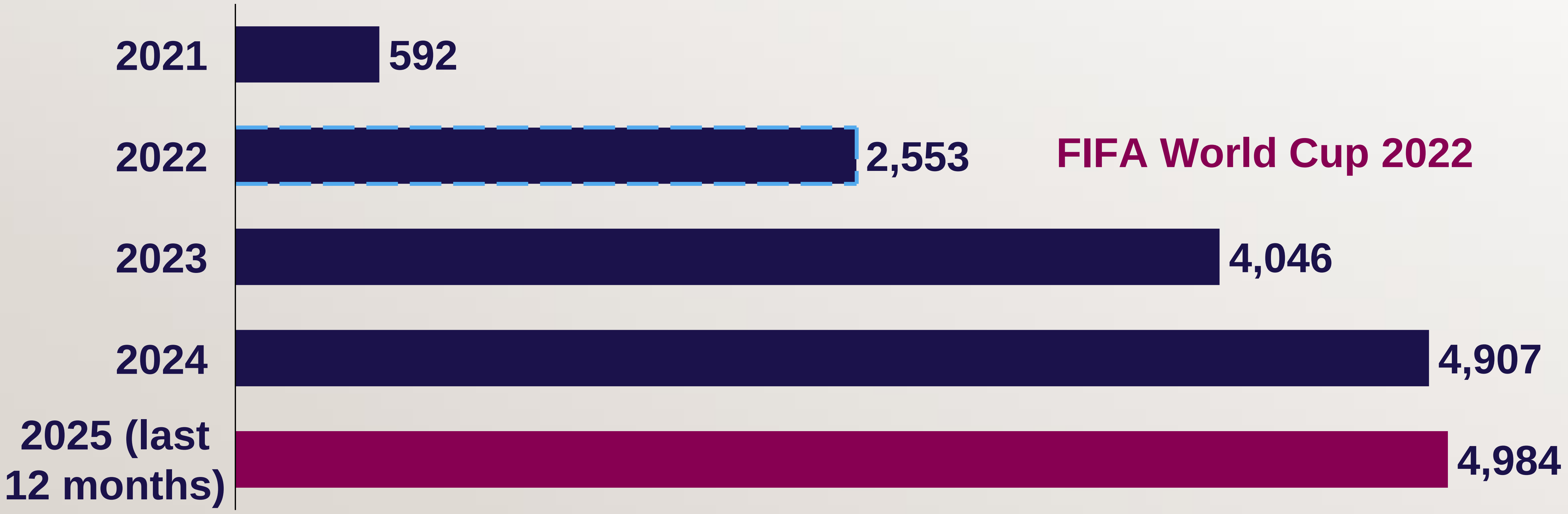
- **Hydrocarbon**
  - All phases of the North Field Expansion project are delivered
  - Ru’ya and brownfield projects advance
- **Non-Hydrocarbon**
  - Full development of major petrochemical and fertilizer projects
  - Continued development of other priority sectors (tourism, healthcare, education)

QNB

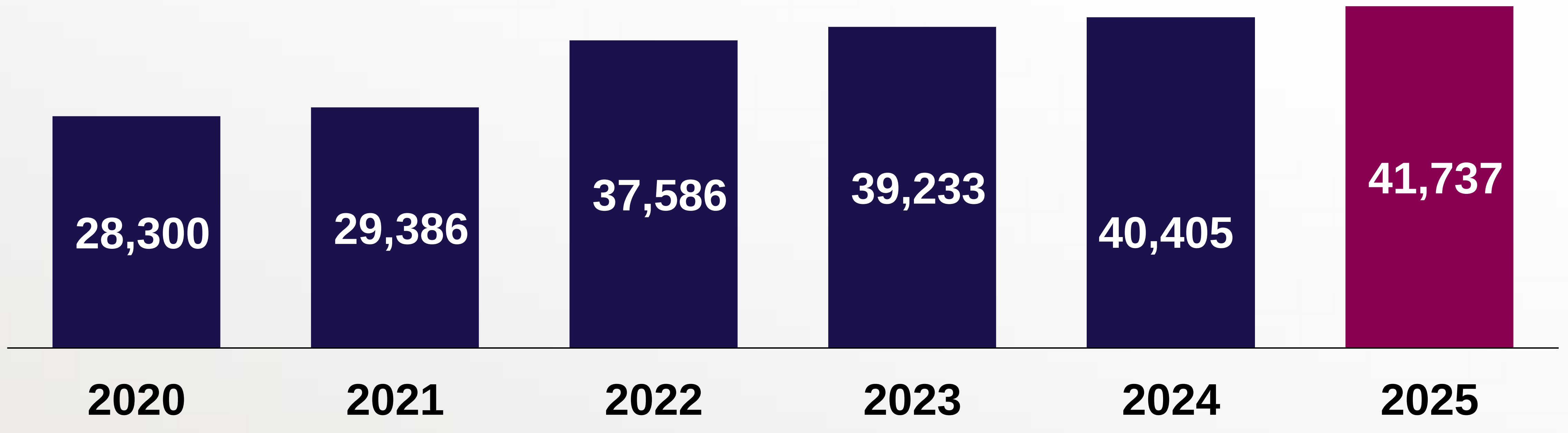
Source: Ministry of Finance, QNB analysis

Post-World Cup tourism surge is set to continue on state-of-the-art infrastructure, good value and regional activity

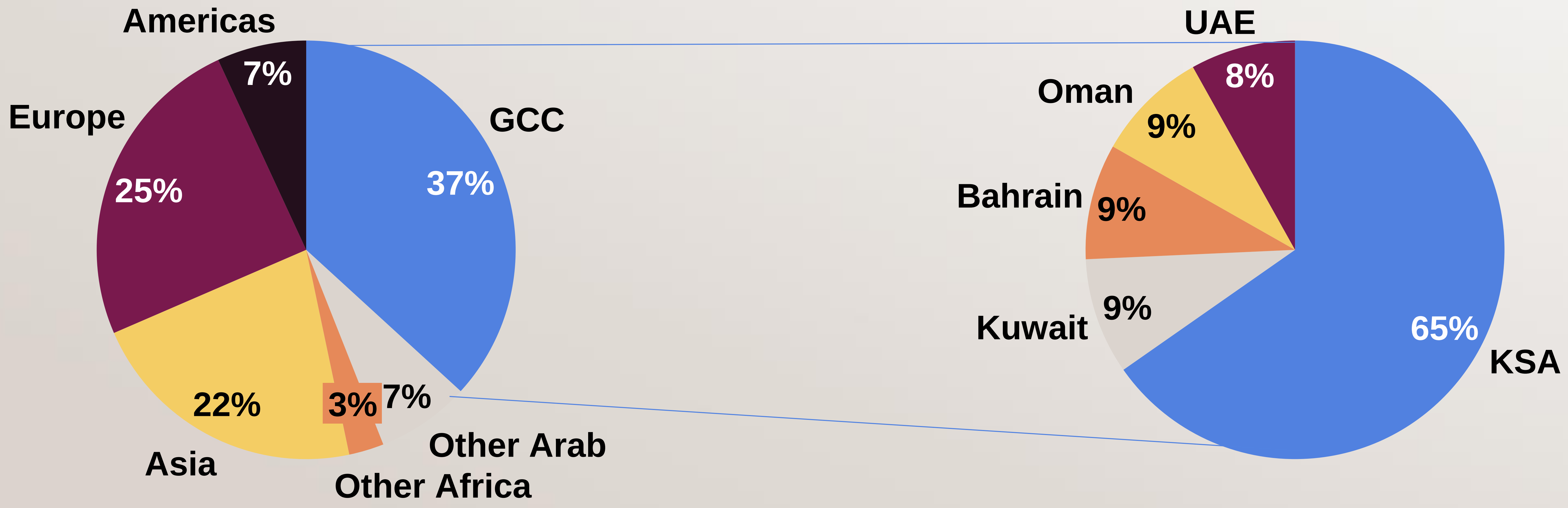
Total Visitors (thousands)



Hotel Room Keys



Visitor Arrivals by Region in 2025*



*GCC data breakdown for 2024 (data as of October 5th, 2025)

Source: Qatar Tourism, National Planning Council, QNB analysis

Given its wealth and stable outlook, Qatar is one of the highest rated sovereigns in the world

	Standard & Poor's Sovereign Ratings*		Moody's Sovereign Ratings*	
Investment Grade	AAA	Germany, Canada, Switzerland, Norway, Sweden, Netherlands, Luxembourg, Singapore	Aaa	Germany, Canada, Switzerland, Norway, Sweden, Netherlands, Luxembourg, Singapore,
	AA+	US, Austria, Finland, Taiwan, Hong Kong	Aa1	US, Austria, Finland
	AA	**Qatar, UK, South Korea, Abu Dhabi, Ireland, Belgium**	**Aa2**	**Qatar, South Korea, Abu Dhabi**
	AA-	France, Czech Republic	Aa3	Czech Republic, Ireland, Taiwan, Hong Kong, UK, Belgium, France, Saudi Arabia
	A+	China, Japan, Kuwait, Slovakia, Iceland, Saudi Arabia, Portugal Spain	A1	China, Japan, Kuwait, Iceland
	A	Lithuania, Chile	A2	Chile, Lithuania, Poland
	A-	Poland, Malaysia, Croatia	A3	Spain, Malaysia, Portugal, Croatia, Slovakia
	BBB+	Italy, Thailand, Philippines, Bulgaria	Baa1	Thailand, Bulgaria, Kazakhstan
	BBB	India, Mexico, Indonesia, Greece	Baa2	Mexico, Indonesia, Philippines, Hungary
	BBB-	Hungary, Kazakhstan, Romania, Panama	Baa3	Italy, India, Romania, Panama, Greece

Non-Investment Grade

Standard & Poor's	BB+	BB	BB-	B+	B	B-	CCC+	CCC	CCC-	CC	C
Moody's	Ba1	Ba2	Ba3	B1	B2	B3	Caa1	Caa2	Caa3	Ca	C

QNB

*Non-exhaustive as of October 5th, 2025
Source: Bloomberg, Standard & Poor's, Moody's, QNB analysis

Qatar’s banking and financial system remains resilient and healthy

Financial Soundness Indicators (2020-2023, %)				
	2020	2021	2022	2023
Capital Adequacy				
Tier 1 capital/risk-weighted assets	17.6	18.0	18.1	18.2
Regulatory capital/risk-weighted assets	18.8	19.2	19.3	19.2
Asset Quality				
Non-performing loans/total loans	2.0	2.4	3.7	3.9
Liquidity				
Liquid assets/total assets	28.1	28.4	26.3	26.9
Total loans/total deposits	122.9	121.5	123.3	127.1
Total loans/total assets	67.6	67.2	66.6	66.1
Profitability				
Return on assets	1.4	1.4	1.4	1.5
Return on equity	13.7	14.7	14.0	14.9

QNB

Source: Qatar Central Bank, QNB analysis

Thank you