

Market Review and Outlook

The Qatar Stock Exchange (QSE) increased by 26.14 points or 0.2% to close at 10,877.05. Market capitalization increased 0.2% to QR650.6 billion (bn) from QR649.3bn at the end of the previous trading week. Of the 53 traded companies, 22 ended the week higher, 27 ended lower and four remained unchanged. Meeza QSTP (MEZA) was the best performing stock for the week, rising 5.8%. Meanwhile, Qatar General Insurance & Reinsurance Company (QGRI) was the worst performing stock for the week, declining by 3.9%.

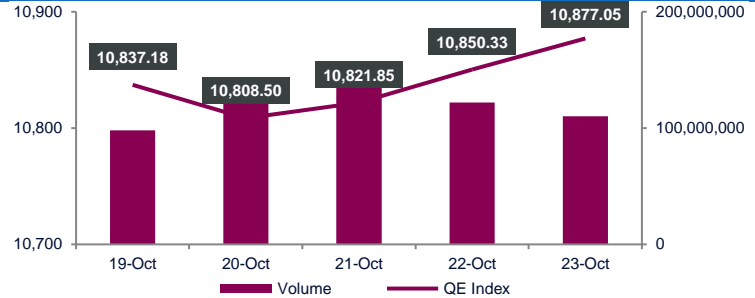
Industries Qatar (IQCD), Nakilat (QGTS) and Qatar Electricity & Water Company (QEWS) were the main contributors to the weekly index rise. They added 12.34, 10.21 and 4.88 points to the index, respectively.

Traded value during the week fell 19.5% to QR1,449.2mn from QR1,800.5mn in the prior trading week. Baladna (BLDN) was the top value traded stock during the week with total traded value of QR135.1mn.

Traded volume also decreased by 9.6% to 590.4mn shares compared with 653.3mn shares in the prior trading week. The number of transactions declined by 7.6% to 94,311 vs. 102,031 in the prior week. Baladna (BLDN) was the top volume traded stock during the week with total traded volume of 84.7mn shares.

Foreign institutions turned bullish, ending the week with net buying of QR69.6mn vs. net selling of QR31.2mn in the prior week. Qatari institutions remained bearish, with net selling of QR5.1mn vs. net selling of QR5.3mn in the week before. Foreign retail investors ended the week with net selling of QR0.8mn vs. net buying of QR11.7mn in the prior week. Qatari retail investors recorded net selling of QR63.6mn vs. net buying of QR24.8mn. Global foreign institutions are net buyers of Qatari equities by \$178mn YTD, while GCC institutions are net long by \$82.8mn.

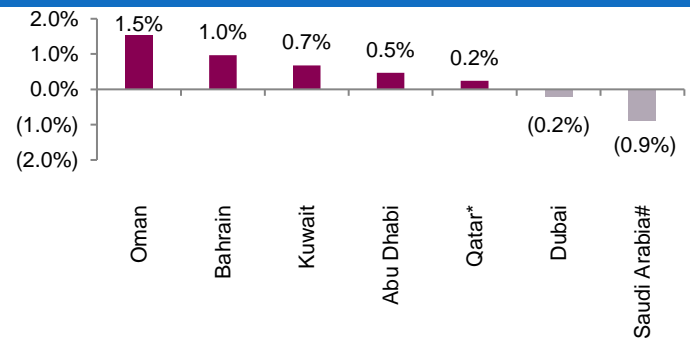
QSE Index and Volume



Market Indicators	Week ended. Oct 23, 2025	Week ended. Oct 16, 2025	Chg. %
Value Traded (QR mn)	1,449.2	1,800.5	(19.5)
Exch. Market Cap. (QR mn)	650,596.6	649,291.5	0.2
Volume (mn)	590.4	653.3	(9.6)
Number of Transactions	94,311	102,031	(7.6)
Companies Traded	53	52	1.9
Market Breadth	22:27	17:33	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	26,007.62	0.2	(1.6)	7.9
ALL Share Index	4,085.81	0.2	(1.5)	8.2
Banks and Financial Services	5,204.94	0.0	(1.0)	9.9
Industrials	4,365.16	0.8	(1.0)	2.8
Transportation	5,517.79	0.7	(2.9)	6.8
Real Estate	1,560.91	(1.2)	(4.8)	(3.4)
Insurance	2,413.14	(0.3)	(2.7)	2.8
Telecoms	2,232.96	(0.0)	(3.5)	24.1
Consumer Goods & Services	8,396.24	0.4	(2.0)	9.5
Al Rayan Islamic Index	5,223.81	0.0	(1.6)	7.3

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	10,877.05	0.2	(1.6)	2.9	398.12	178,458.7	12.2	1.4	4.6
Dubai	6,016.01	(0.2)	3.0	16.6	589.72	280,859.6	11.0	1.8	4.8
Abu Dhabi	10,191.70	0.5	1.8	8.2	1,192.96	791,077.3	21.2	2.7	2.3
Saudi Arabia*	11,585.90	(0.9)	0.7	(3.7)	6,896.41	2,574,141.4	19.9	2.4	3.5
Kuwait	8,923.02	0.7	1.4	21.2	2,378.75	173,546.7	17.5	1.9	2.9
Oman	5,370.44	1.5	3.6	17.3	746.66	38,875.4	9.5	1.1	5.7
Bahrain	1,992.73	1.0	2.3	0.3	180.33	20,304.0	13.9	1.4	3.8

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; #Data as of Oct 22, 2025)

- QIBK's bottom line rises 6.7% YoY and 7.6% QoQ in 3Q2025, in-line with our estimate** – Qatar Islamic Bank's (QIBK) net profit rose 6.7% YoY (+7.6% QoQ) to QR1,279.9mn in 3Q2025, in line with our estimate of QR1,273.6mn (variation of +0.5%). Total net interest & investment income slightly decreased 0.6% YoY in 3Q2025 to QR1,443.8mn. However, on QoQ basis total net interest & investment income gained 3.7%. The company's total revenue came in at QR1,716.8mn in 3Q2025, which represents an increase of 2.1% YoY (+3.0% QoQ). The bank's total assets stood at QR214.7bn at the end of September 30, 2025, up 8.7% YoY (+1.2% QoQ). Financing assets were QR131.9bn, registering a rise 0.9% QoQ (+5.3% YTD) at the end of September 30, 2025. Customer current accounts rose 8.4% YoY to reach QR16.6bn at the end of September 30, 2025. However, on QoQ basis customer current accounts fell 2.0%. EPS amounted to QR0.54 in 3Q2025 as compared to QR0.51 in 3Q2024. (QNBFS, QSE)
- VFQS posts 14.9% YoY increase but 0.6% QoQ decline in net profit in 3Q2025, beating our estimate** – Vodafone Qatar's (VFQS) net profit rose 14.9% YoY (but declined 0.6% on QoQ basis) to QR165.4mn in 3Q2025, beating our estimate of QR155.8mn (variation of +6.2%). The company's revenue came in at QR834.4mn in 3Q2025, which represents an increase of 4.1% YoY, modestly below our estimated revenue of QR850.2mn (-1.9%). However, on QoQ basis revenue fell 7.0%. EPS amounted to QR0.117 in 9M2025 as compared to QR0.103 in 9M2024. (QNBFS, QSE)
- GWCS posts 50.3% YoY decrease but 9.5% QoQ increase in net profit in 3Q2025, misses our estimate** – Gulf Warehousing Company's (GWCS) net profit declined 50.3% YoY (but rose 9.5% on QoQ basis) to QR23.2mn in 3Q2025, missing our estimate of QR29.0mn (variation of -20.0%). The company's revenue came in at QR333.1mn in 3Q2025, which represents a decrease of 24.8% YoY (-3.5% QoQ), missing our estimated revenue of QR369.9mn (variation of -9.9%). EPS amounted to QR0.04 in 3Q2025 as compared to QR0.08 in 3Q2024. (QNBFS, QSE)
- BLDN posts 24.0% YoY increase but 81.5% QoQ decline in net profit in 3Q2025, misses our estimate** – Baladna's (BLDN) net profit rose 24.0% YoY (but declined 81.5% on QoQ basis) to QR50.3mn in 3Q2025, missing our estimate of QR208.6mn. The company's revenue came in at QR298.9mn in 3Q2025, which represents an increase of 13.0% YoY, beating our estimated revenue of QR286.8mn (variation of +4.2%). However, on QoQ basis revenue fell 4.2%. EPS amounted to QR0.025 in 3Q2025 as compared to QR0.020 in 3Q2024. (QNBFS, QSE)
- Estithmar Holding Q.P.S.C. announces the issuance of the Third tranche of Sukuk Program** - Estithmar Holding Q.P.S.C. announces the successful launch of the Third Tranche, which amounts to around QAR 150mn out of its QAR 3.4bn Sukuk Program, listed in London stock exchange. (QSE)
- Aamal Company Q.P.S.C. announces the commencement of negotiations to sell IMO Qatar W.L.L.** - Aamal Company Q.P.S.C. ("Aamal"), one of the region's leading and most diversified companies, announces the commencement of negotiations to sell its subsidiary, IMO Qatar W.L.L., to a joint venture partner, Frijns for Steel Structures Middle East Qatar W.L.L. IMO Qatar W.L.L., established in 2011, has been inactive since its inception. Its activities include the construction and maintenance of power plants, the establishment and management of industrial facilities, and acting as a representative for international companies. Any further developments regarding these negotiations will be disclosed in accordance with regulatory disclosure requirements. (QSE)
- Qatar Industrial Manufacturing Company announces the opening of Corniche Park Towers** - Qatar Industrial Manufacturing Company, QIMC, announces the inauguration of its Corniche Park Towers, CPT, located in a unique and distinguished location on the Doha Corniche. Swissotel Group also announced the opening of its first hotel in Qatar, Swissotel, and its Swissotel Residences Park Towers Doha, located within the CPT project. The complete project is owned by Tarweej Real Estate Company, a subsidiary of QIMC. The Swissotel complex includes a hotel comprises 342 modern rooms and suites with all the amenities and services, along with 121 luxurious residential units bearing the Swissotel brand. His Excellency, Sheikh AbdulRahman Bin Mohamed Bin Jabor Al-Thani, Chairman of QIMC Board of Directors, stated that this project is part of the company's strategy to enhance its investment portfolio, increase its real estate assets, and diversify sources of income, which will positively impact QIMC long-term profits and cash flows, and consequently shareholders' share of profits. The project is also in line with Qatar National Vision 2030 to achieve sustainable development by building a strong and diversified economy capable of competing, contributing to the diversification of sources of income and consolidating Qatar's position as a distinguished global destination in the tourism sector. It is worth mentioning that QIMC owns this land located in a prime site on the Doha Corniche and had planned to develop and utilize it as an investment project consisting of (a hotel, residential apartments, administrative offices), which will have an important impact on the company returns. (QSE)
- Estithmar Holding Q.P.S.C. announces that its subsidiary, Apex Health, has laid the foundation stone for Baghdad International Hospital** - Apex Healthcare, a subsidiary of Estithmar Holding Q.P.S.C and one of the leading healthcare providers in the Middle East and North Africa, announced the Groundbreaking Ceremony for Baghdad International Hospital, under the patronage of His Excellency the Prime Minister of Iraq, Mr. Mohammed Shia' Al-Sudani, and the presence of His Excellency the Iraqi Minister of Health, Dr. Salih Al-Hasnawi, Mr. Mohamad Moutaz Al-Khayyat, Chairman of the Board of Estithmar Holding, and Mr. Ramez Al-Khayyat, Vice Chairman of the Board of Estithmar Holding, along with the board members. The ceremony took place on the project site on Sunday, October 19, where the Prime Minister of Iraq and the Minister of Health, accompanied by the board members of Estithmar Holding, laid the foundation stone for Baghdad International Hospital. During the ceremony, the attendees were presented with an introductory film showcasing the project's concept and design,

which will cover an area of 100,000 square meters, with its refined architectural vision and unique location overlooking the Tigris River. The project is set to provide patients with a truly distinctive healthcare experience. The hospital will feature 400 beds, 16 ICU beds, 12 operating rooms, and 80 outpatient clinics, including an Emergency Department. The facility will be capable of accommodating more than 600,000 outpatient visits annually, in addition to over 100,000 inpatient admissions per year. (QSE)

- **QatarEnergy commences utilization of LNG storage and regasification capacity at UK's Isle of Grain terminal** - QatarEnergy has announced the commencement in July of utilization of the long-term LNG delivery, storage, and regasification capacity at the Isle of Grain terminal in the United Kingdom. The capacity of up to 7.2mn tons per year will be utilized pursuant to a long-term agreement signed in October 2020. The first LNG cargo to be delivered under this agreement was successfully unloaded at the Isle of Grain terminal on July 15, marking the start of the 25-year term of the agreement. Commenting on this occasion, HE the Minister of State for Energy Affairs, Saad Sherida al- Kaabi, who is also the President and CEO of QatarEnergy said: "We are pleased to commence utilization of the LNG storage, and regasification capacity at the Isle of Grain terminal. This is an important milestone, which expands our LNG storage portfolio, and marks a significant step in QatarEnergy's strategic expansion into the UK gas market through Europe's largest LNG receiving terminal." Commencing the utilization of the Isle of Grain's terminal capacity also complements QatarEnergy's wholly owned subsidiary, QatarEnergy Trading's existing LNG terminal capacities at Zeebrugge (Belgium) and Montoir (France), reinforcing its commitment to providing reliable LNG supplies across Europe, while enhancing the flexibility of its global LNG portfolio and supporting the rapid growth of its business. (Gulf Times)
- **Qatar's CPI registers annual increase of 1.15% in September 2025** - The Consumer Price Index (CPI) of September 2025 reached 109.43 points showing an increase of 0.90% when compared to CPI of August 2025. Compared to CPI of September 2024, YoY basis, an increase of 1.15% has been recorded in the general index (CPI) of this month. The CPI - which measures inflation - includes 12 main groups of consumer goods that have a total of 737 commodities and services. It is calculated using the base year 2018 based on the data of the household income and expenditure survey 2017-2018. When comparing the main components of CPI for the month of September 2025, with the previous month August 2025 (Monthly change), it is found that, there were six groups increased, two groups decreased, and four group remained unchanged, the National Planning Council said in a press release Thursday. The groups showed increased as a follow: "Recreation and Culture" by 3.75%, "Miscellaneous Goods and Services" by 2.99%, "Education" by 2.04%, "Clothing and Footwear" by 1.54%, "Housing, Water, Electricity and other Fuel" by 0.83%, and "Communication" by 0.26%. A decrease has been recorded in "Food and Beverages" by 0.99% and "Transport" by 0.16%. "Tobacco", "Furniture and Household Equipment", "Health", and "Restaurants and Hotels" remained flat at the last months price level. The Y-o-Y price increase is primary due to the prices rising in six groups namely: "Miscellaneous Goods and Services" by 12.75%, "Clothing and Footwear" by 2.93%, "Education" by

2.47%, "Recreation and Culture" by 1.53%, "Food and Beverages" by 1.42%, and "Communication" by 0.56%. A decrease has been shown in price levels in "Restaurants and Hotels" by 1.48%, "Transport" by 1.12%, Furniture and Household Equipment" by 0.35%, "Housing, Water, Electricity and other Fuel" by 0.23%, and "Health" by 0.07%. "Tobacco" remained flat at the last months price level. The CPI of September 2025 excluding "Housing, Water, Electricity and other Fuel" group stands at 114.17 points, recorded an increase of 0.92% when compared to the index of August 2025. Compared with its counterpart in 2024, the CPI of September index increased by 1.45%. (Peninsula Qatar)

- **QatarEnergy aims to scale carbon capture and storage capacity to 11 mtpy by 2035** - QatarEnergy aims to scale its carbon capture and storage capacity to 7–9mn tonnes per year (mtpy) by 2030 and over 11 mtpy by 2035. Carbon capture, utilization, and storage (CCUS) is central to QatarEnergy's lower-carbon strategy. So far, QatarEnergy has successfully deployed 2.2 mtpy of CCS capacity in Qatar, capturing CO₂ from feed gas used in LNG trains and sales gas assets, contributing to lower-carbon LNG exports. "Since the inception, we have successfully captured and stored around 7.5mn metric tonnes of CO₂," QatarEnergy noted in its latest Sustainability Report. QatarEnergy's North Field East (NFE), North Field South (NFS), and North Field West (NFW) expansion projects will be integrated with CCS infrastructure, targeting total capacity of over 5.5 mtpy once fully operational. Other CCUS plans include expanding CCS capacity at existing LNG trains, capturing CO₂ in the production of lower-carbon ammonia, studying post-combustion carbon capture at gas-fired turbines, further design modifications of the existing CCS infrastructure to increase the annual injection capacity closer to its design limits and developing infrastructure to pilot utilization of captured CO₂ from RLIC for enhanced oil recovery (EOR) project in Dukhan. Key CCUS developments in 2024 included QatarEnergy LNG North and South CO₂ Capture Project and CO₂ Export Pilot Project. In respect of QatarEnergy LNG North and South CO₂ Capture Project, it aims to capture around 4MTPY of CO₂ from the existing LNG facilities by compressing and injecting it via six wells within RLIC by 2030. CO₂ Export Pilot Project: This project will transfer captured CO₂ from QatarEnergy LNG facilities in RLIC to Dukhan for EOR. The captured CO₂ will be dehydrated, compressed, and transported via a new 154 kilometers pipeline to Dukhan. The pilot project is part of QatarEnergy's long-term strategy for the redevelopment of Dukhan fields that will contribute to the recovery of additional crude. The pilot project is expected to last for five years, and after the completion of a successful pilot phase a full field development is planned for the other parts of Dukhan. The project will directly reduce CO₂ emissions because some of the injected CO₂ will remain in the reservoir after injection. The project is expected to start before the end of 2027. "Efforts continued to support the development of a CCUS framework and standards for Qatar, ensuring a robust and scalable approach to reducing emissions," QatarEnergy noted. (Gulf Times)
- **Residential rental market rebounds amid rising tenant confidence** - Qatar's residential rental sector is showing clear signs of recovery, with leasing activity accelerating across major

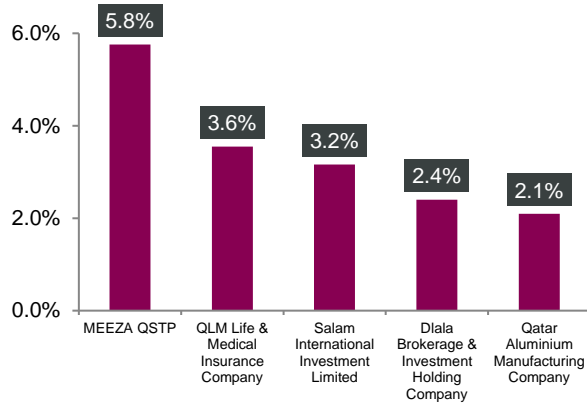
neighborhoods and average rents edging higher in select areas, according to the 'Qatar Residential Rental Market Q3 2025 Report' released by Qatar-based rental payment solutions firm, Tatami. The report indicates that both apartment and villa markets have gained momentum over the past year, supported by infrastructure improvements, population growth, and shifting lifestyle preferences. "The rebound reflects renewed tenant confidence following the post-FIFA adjustment period," Aimen Bedawi, Co-founder & CEO of Tatami, told The Peninsula. "Improved affordability, stabilizing rental values, and new supply in emerging districts such as Lusail and Msheireb have encouraged stronger leasing activity. At the same time, shifting tenant preferences toward smaller, better-managed apartments and family-oriented suburban communities are signaling a healthy normalization of Qatar's rental market." Apartment leasing strengthened across most districts, with The Pearl remaining the top destination for renters, followed by Al Sadd, Msheireb, and Fereej Bin Mahmoud. However, Lusail emerged as the standout performer, with Fox Hills recording an 81% surge in leasing volume. Average apartment rents in Lusail and Msheireb increased by 9.8% and 3.5%, respectively, reflecting renewed confidence in premium urban living supported by mixed-use developments and modern amenities. The data also highlights growing demand for villas outside Doha municipality, particularly in Umm Slal and Al Rayyan. Among the tracked neighborhoods, Muraikh led with an 84% increase in rental transactions, followed by Al Thumama (+42%), Al Gharrafa (+33%), and Al Wukair (+30%). Average rents rose most notably in Umm Slal Mohammed (+6.3%), Ain Khaled (+5.3%), and Al Meshaf (+4.9%). Bedawi stressed, "Infrastructure has been a catalyst for the suburban villa market. Areas like Umm Slal, Al Rayyan, and Al Meshaf have benefited from better road networks, access to schools, and connectivity to Doha's employment corridors. This has made suburban living not just more practical, but also more desirable, driving consistent growth in both rental volumes and average prices over the past year." Lease renewals have also risen markedly, underscoring greater stability in the market. Apartment renewals increased from 5% to 8.2% of total transactions year-over-year, while villa renewals rose from 9.1% to 15.3%. According to the industry expert, this upward trend in renewals reflects both stronger tenant satisfaction and the influence of digital innovation. "Technology is redefining how landlords and tenants interact," Bedawi said. "Digital platforms have become crucial touchpoints that enable transparency, convenience, and trust across the leasing journey. Beyond payments, integrated property-management systems deliver real-time visibility into asset performance and tenant engagement, empowering landlords to make informed, data-driven decisions. Conversely, when tenants feel in control and valued through these seamless digital interactions, renewal rates rise, and that's exactly what we're seeing across Qatar's rental landscape." With new supply concentrated in key urban and suburban districts, the report projects a more stable and sustainable rental environment going forward. The combination of infrastructure-led suburban growth, digital transformation, and renewed confidence in Qatar's post-World Cup economy positions the residential market for continued resilience and balance. Bedawi further added, "The residential market continues to show healthy

momentum, reflecting the broader confidence in Qatar's economy. We're now in a phase of consistent, sustainable demand, not speculative surges." (Peninsula Qatar)

- **Aqarat-Invest Qatar report: Qatar's realty sector reflects high investment intensity** - Doha's real estate sector, which is poised for growth due to multitude of reasons, reflects high investment intensity with an average capex (capital expenditure) of more than \$202mn per project, according to a joint report of Aqarat (Real Estate Regulatory Authority) and Invest Qatar. "With an average capex of more than \$202mn per project, the (real estate) sector is amongst the top five sectors by foreign direct investment (FDI) capex," the report said. Over the past 20 years, Qatar's real estate sector has been the second largest recipient of FDI capex among the non-hydrocarbons sectors, it said. The sector is estimated to have created 17.4% of non-hydrocarbon FDI capex totaling around \$1.7bn, playing a key role in Qatar's diversification, it said. Among non-hydrocarbons FDI capex, chemicals had the highest share of 22.1%, hotels and tourism (13.1%), metals (12.9%) and renewable energy (5.6%). Real estate sector is estimated to have created more than 14,000 jobs, making it the largest job creator in the non-hydrocarbon sector, according to the report. Qatar's realty sector saw a strong growth in 2024 with sales up 38% since 2018 and 5,535 units. Contracts rose 10% annually, led by an 8% increase in the commercial sector. Total mortgage value transactions grew 43% year-on-year to \$17.4bn, it said, adding total number of transactions rose by 6.3% to 1,026, reflecting the continued maturity of Qatar's real estate sector. The total contract value reached around \$7.3bn, boosted by the World Cup legacy and ongoing infrastructure projects, the report said. "Qatar's progressive real estate laws are accelerating investment through private sector and foreign ownership," it said, adding ownership is permitted in nine freehold areas and 16 usufruct/lease-hold areas among all sectors. Doha's real estate and construction sectors are poised to maintain strong compound annual growth rate (CAGR) of 4.7% through 2029, reaching a combined value of \$45bn, the report said. In the past decade, real estate and construction had increased their share of Qatar's GDP from 13.8% to 18.5% underscoring their rising strategic importance and potential for advancing Qatar's economic diversification, supporting sustainable growth and investment. Over the past 10 years, real estate surged by 55% and construction by 57%, highlighting significant growth momentum, the report said, adding Qatar's population growth of 50% between 2014 and 2029 is a key catalyst for rising real estate demand, supported by ongoing urban and infrastructure development. The country's real GDP is forecast to grow at 2.4% this year and 5.4% in 2026, according to the report. Qatar's real estate market is poised for continued expansion, support by key strengths and strategic enablers such as strong investment environment such as economic stability, accessible financing and attractive returns; high quality of life; and robust infrastructure, it said. This growth is further driven by emerging market trends like focus on sustainability (green buildings and environmentally conscious development), technology integration and lifestyle and leisure demand, according to the joint report. (Gulf Times)

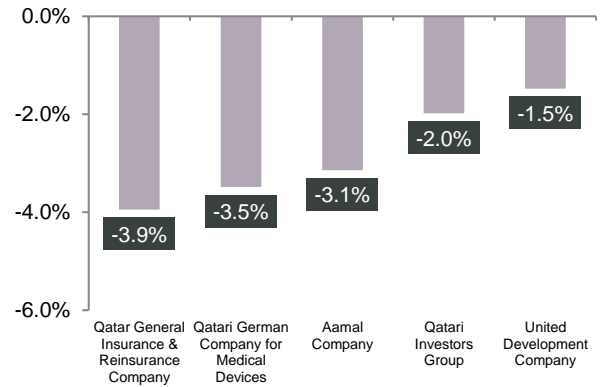
Qatar Stock Exchange

Top Gainers



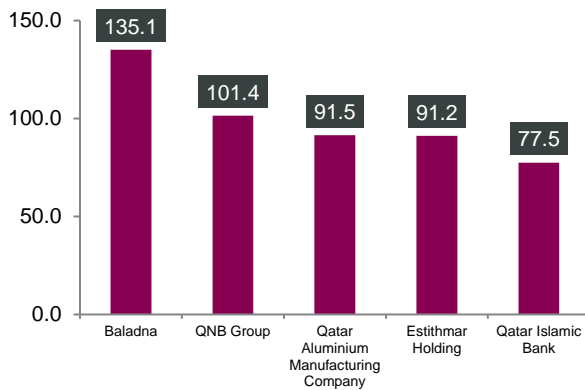
Source: Qatar Stock Exchange (QSE)

Top Decliners



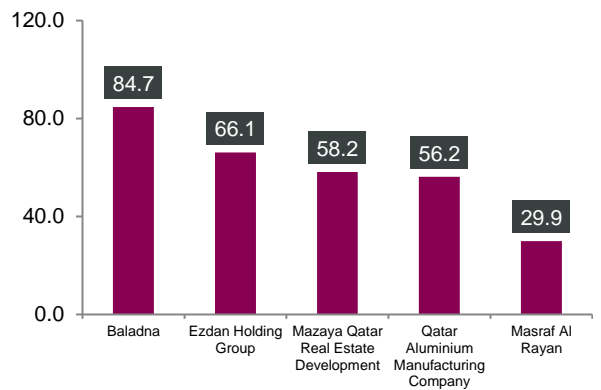
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



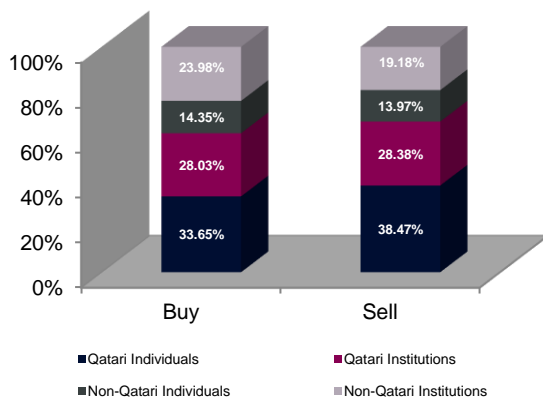
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



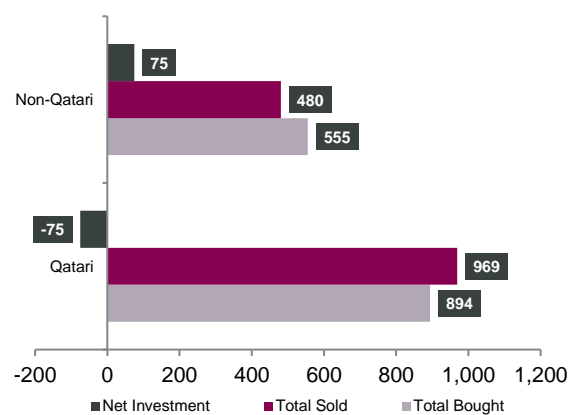
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE Index closed slightly up, it gained 0.24% from the week before; it closed at 10,877.1 points. As mentioned in previous reports, the Index is testing the support level around the 11,000 level, and stabilized around that level. We also reiterate the fact that the recent correction has been healthy and could be used for accumulation. We keep our support level around the 11,000 level and the 12,200 level is our expected resistance.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price October 23	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	18.50	0.27	7.00	170,874	10.8	1.7	3.9
Qatar Islamic Bank	23.99	0.00	12.31	56,687	12.3	2.0	4.0
Commercial Bank of Qatar	4.15	(0.48)	(4.60)	16,796	6.9	0.8	7.2
Doha Bank	2.51	0.00	26.07	7,782	8.6	0.7	4.0
Al Ahli Bank	3.61	1.69	4.64	9,210	10.5	1.3	6.9
Qatar International Islamic Bank	11.10	0.36	1.83	16,802	13.7	2.2	4.6
Al Rayan Bank	2.35	(0.42)	(4.79)	21,809	14.6	0.9	4.3
Lesha Bank	1.83	0.11	35.16	2,050	11.9	1.4	2.7
National Leasing	0.71	(0.28)	(9.49)	349	17.8	0.5	5.0
Dlala Holding	1.02	2.40	(10.88)	195	38.8	1.0	N/A
Qatar & Oman Investment	0.67	1.84	(5.27)	209	N/A	1.2	N/A
Islamic Holding Group	3.18	1.86	(16.09)	180	37.9	1.1	2.2
Dukhan Bank	3.44	(1.06)	(6.82)	18,021	13.8	1.3	4.6
Banking and Financial Services				320,963			
Zad Holding	13.72	(0.51)	(3.18)	3,943	19.0	2.8	5.1
Qatar German Co. for Medical Devices	1.53	(3.48)	11.31	176	N/A	N/A	N/A
Salam International Investment	0.75	3.16	13.79	859	12.0	0.5	5.3
Baladna	1.59	(0.19)	26.92	3,019	8.8	1.1	N/A
Medicare Group	6.57	(0.59)	44.40	1,849	21.5	1.8	3.0
Qatar Cinema & Film Distribution	2.42	0.00	0.67	152	15.4	1.1	2.9
Qatar Fuel	14.81	0.41	(1.27)	14,725	14.3	1.7	6.8
Widam Food	2.01	(0.79)	(14.43)	362	N/A	N/A	N/A
Mannai Corp.	5.44	0.65	49.42	2,480	11.7	2.4	4.6
Al Meera Consumer Goods	14.61	0.34	0.62	3,010	17.1	2.0	5.8
Mekdam Holding Group	2.56	(1.20)	(15.52)	409	10.1	1.6	N/A
Meeza QSTP	3.38	5.76	3.24	2,194	37.1	3.1	2.4
Al Faleh Education Holding	0.72	(0.41)	3.88	173	13.8	0.7	2.6
Al Mahhar Holding	2.29	(0.57)	(6.69)	473	10.2	1.4	5.2
Consumer Goods and Services				33,824			
Qatar Industrial Manufacturing	2.43	(0.21)	(3.31)	1,154	8.6	0.6	5.4
Qatar National Cement	3.04	0.03	(24.36)	1,987	18.0	0.7	8.9
Industries Qatar	12.41	0.89	(6.48)	75,081	18.4	2.0	5.6
Qatari Investors Group	1.49	(1.98)	(3.45)	1,846	12.3	0.6	8.8
Qatar Electricity and Water	15.70	1.29	0.00	17,270	12.4	1.1	4.9
Aamal	0.80	(3.14)	(6.09)	5,053	11.1	0.6	7.5
Gulf International Services	3.09	1.15	(7.15)	5,742	7.5	1.3	5.5
Mesaieed Petrochemical Holding	1.26	1.37	(15.85)	15,804	22.6	1.0	4.5
Estithmar Holding	4.13	(1.46)	143.66	15,461	23.1	2.7	N/A
Qatar Aluminum Manufacturing	1.61	2.10	32.67	8,973	12.5	1.3	5.8
Industrials				148,370			
Qatar Insurance	1.99	(0.30)	(6.26)	6,500	11.3	1.0	5.0
QLM Life & Medical Insurance	2.33	3.55	12.93	816	12.1	1.2	4.3
Doha Insurance	2.52	0.80	0.84	1,261	6.5	0.9	6.9
Qatar General Insurance & Reinsurance	1.34	(3.94)	16.22	1,173	20.8	0.3	N/A
Al Khaleej Takaful Insurance	2.32	(0.47)	(2.89)	592	9.0	1.0	6.5
Qatar Islamic Insurance	8.54	(0.40)	(1.61)	1,280	8.7	2.4	5.9
Damaan Islamic Insurance Company	4.20	(0.05)	6.17	840	8.7	1.5	4.8
Insurance				12,461			
United Development	0.94	(1.47)	(16.65)	3,314	9.8	0.3	5.9
Barwa Real Estate	2.62	(1.32)	(7.60)	10,176	8.2	0.5	6.9
Ezdan Real Estate	1.12	(0.71)	6.44	29,814	60.3	0.9	N/A
Mazaya Qatar Real Estate Development	0.63	0.32	7.19	626	12.6	0.6	N/A
Real Estate				43,930			
Ooredoo	13.10	0.00	13.42	41,962	11.9	1.5	5.0
Vodafone Qatar	2.41	(0.08)	31.86	10,200	15.6	2.0	5.0
Telecoms				52,162			
Qatar Navigation (Milaha)	11.03	(0.54)	0.36	12,532	10.7	0.7	3.6
Gulf Warehousing	2.63	(1.28)	(21.96)	154	14.4	0.6	3.8
Qatar Gas Transport (Nakilat)	4.45	1.74	7.25	24,654	14.7	1.9	3.2
Transportation				37,340			
Qatar Exchange				650,597			

Source: Bloomberg

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