



Earnings Flash Note
Qatari German For Medical Devices Co.
3Q 2023 / 9M 2023

Qatari German For Medical Devices Company (QGMD)

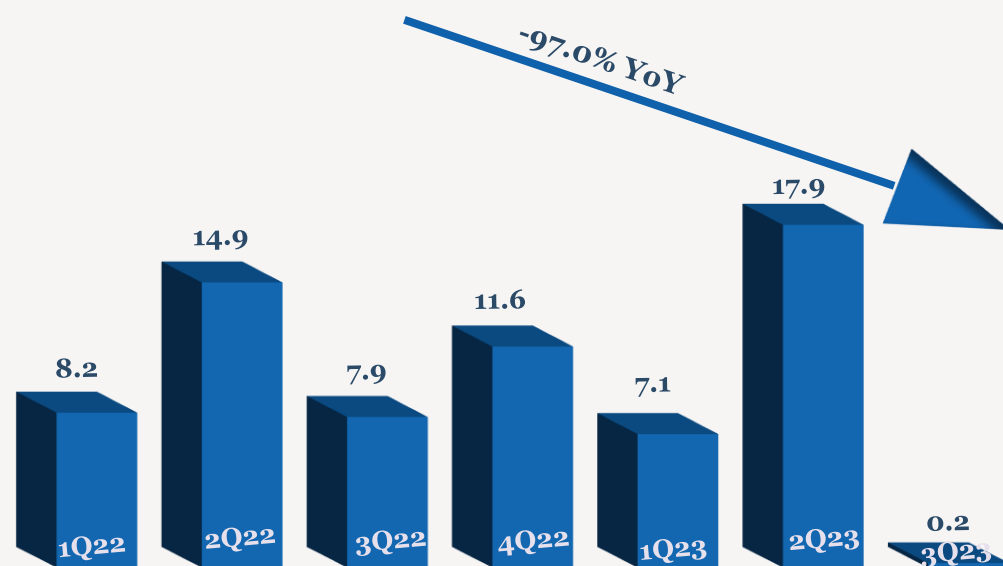
- > The company incurred a net loss of QR1.4mn in 3Q2023 as compared to a net profit of QR0.1mn in 3Q2022 due to a sharp decline in revenues and higher general & administrative expenses. For 9M2023, net profit was down 89.4% YoY to QR0.2mn.
- > Revenue fell by -97.0% YoY to QR0.2mn (-98.7% QoQ) in 3Q2023 while for 9M2023, it declined by 18.8% YoY to QR25.2mn.
- > Gross profit decreased by 74.4% YoY to QR0.7mn (-83.5% QoQ) in 3Q2023. For 9M2023, gross profit fell by 16.9% YoY to QR8.6mn.
- > Operating loss came at QR1.2mn in 3Q2023 as compared to operating profit of QR0.9mn in 3Q2022. For 9M2023, operating profit was down by 36.6% YoY to QR2.7mn.
- > For 3Q2023, loss per share came at QR0.012 vs. earnings per share of QR0.001 in 3Q2022 while for 9M2023, EPS was 0.002 vs 0.014 in 9M2022.
- > As of 28th Oct 2023, the stock has decreased 1.5% YTD, outperforming the QSE index, which was down by 12.7% YTD.

3Q/9M 2023 Earnings Performance

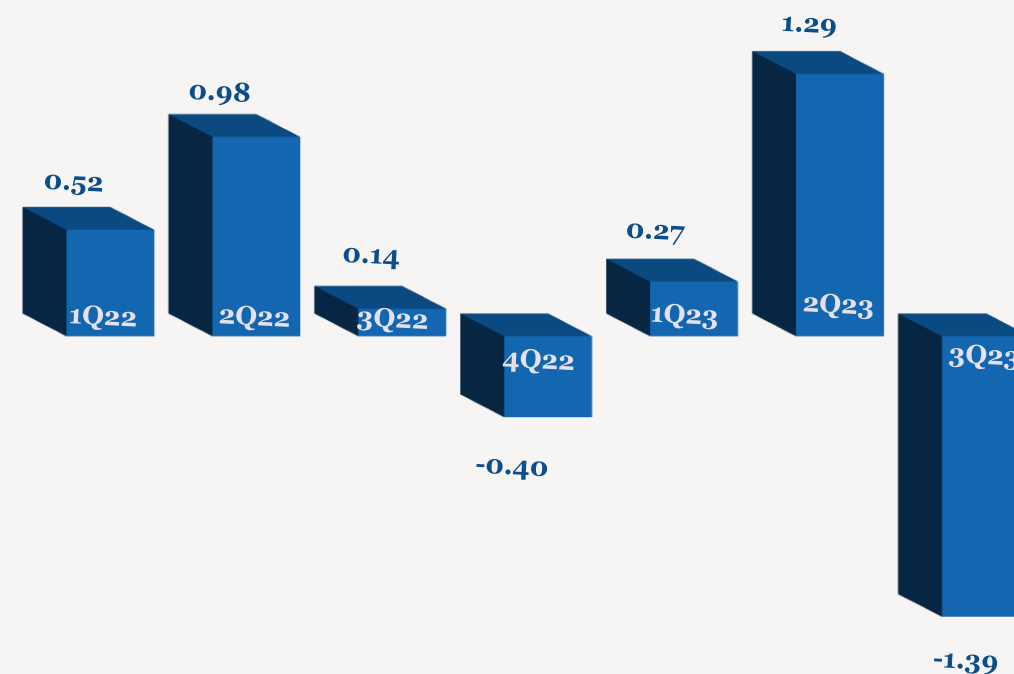
	3Q2023	3Q2022	YoY	2Q2023	QoQ	9M2023	9M2022	YoY
Total revenue	0.2	7.9	-97.0%	17.9	-98.7%	25.2	31.0	-18.8%
Gross Profit	0.7	2.7	-74.4%	4.2	-83.5%	8.6	10.3	-16.9%
Gross Margin %	291.8%	33.8%		23.3%		34.1%	33.3%	
Operating Profit	-1.2	0.9	NM	2.9	NM	2.7	4.2	-36.6%
Operating Margin %	-490.2%	11.6%		16.2%		10.6%	13.6%	
Net Profit to Equity	-1.4	0.1	NM	1.3	NM	0.2	1.6	-89.4%
Net Margin %	-587.6%	1.7%		7.2%		0.7%	5.3%	
EPS (QR)	-0.012	0.001	NM	0.011	NM	0.002	0.014	-89.4%

Note: Values are expressed in QR'mn unless explicitly stated

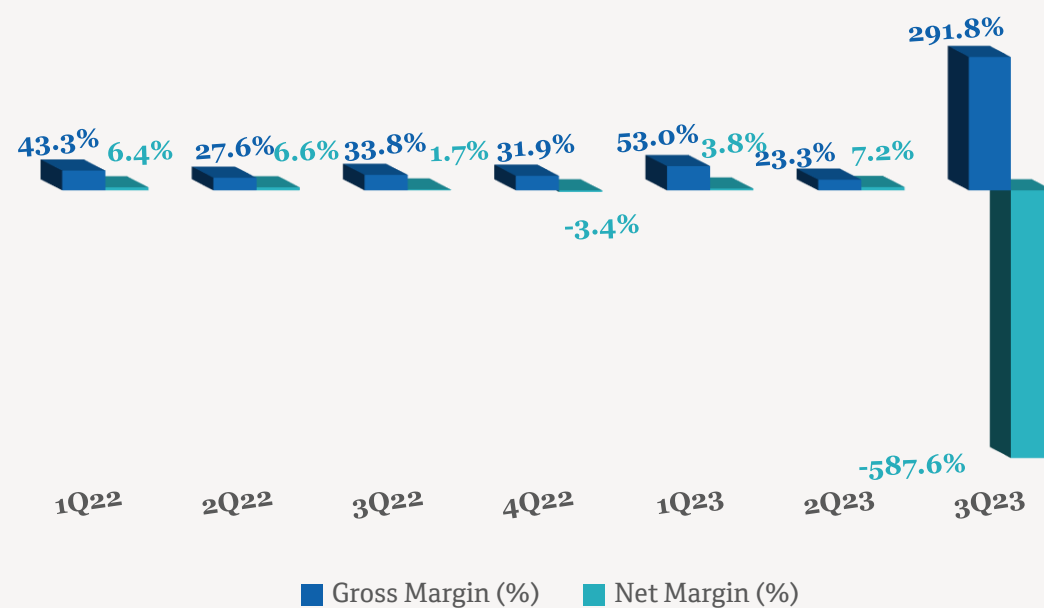
Quarterly Revenue Trend (QRmn)



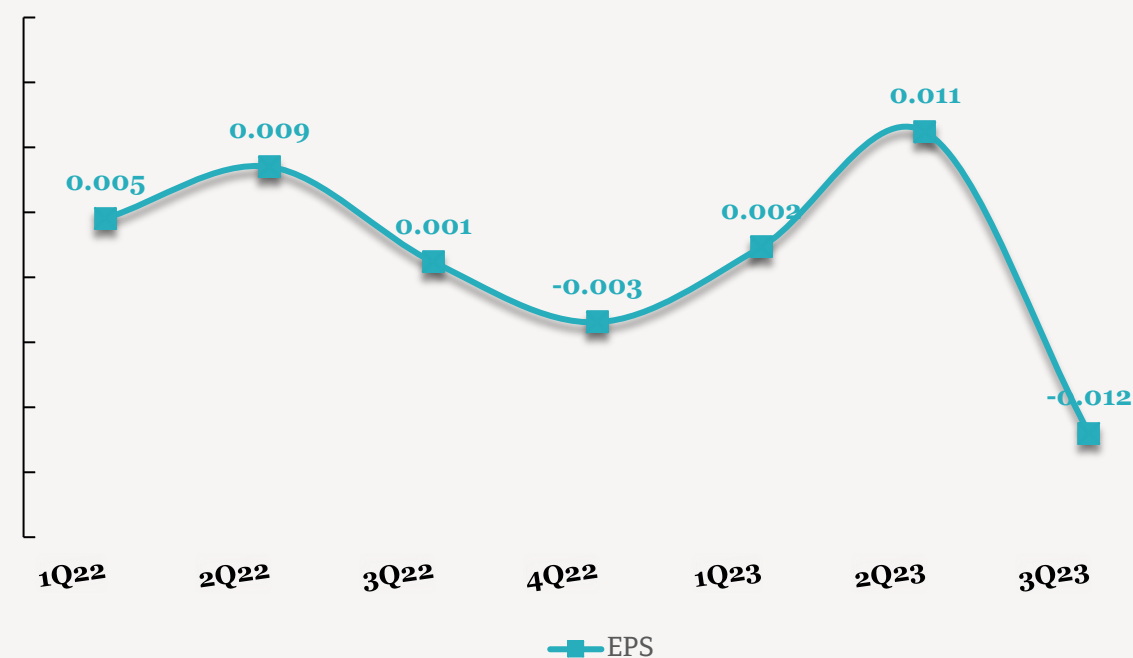
Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend



EPS (QR) Trend



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