



Earnings Flash Note Mesaieed Petrochemical Holding 1Q 2025



Mesaieed Petrochemical Holding Co. (MPHC)

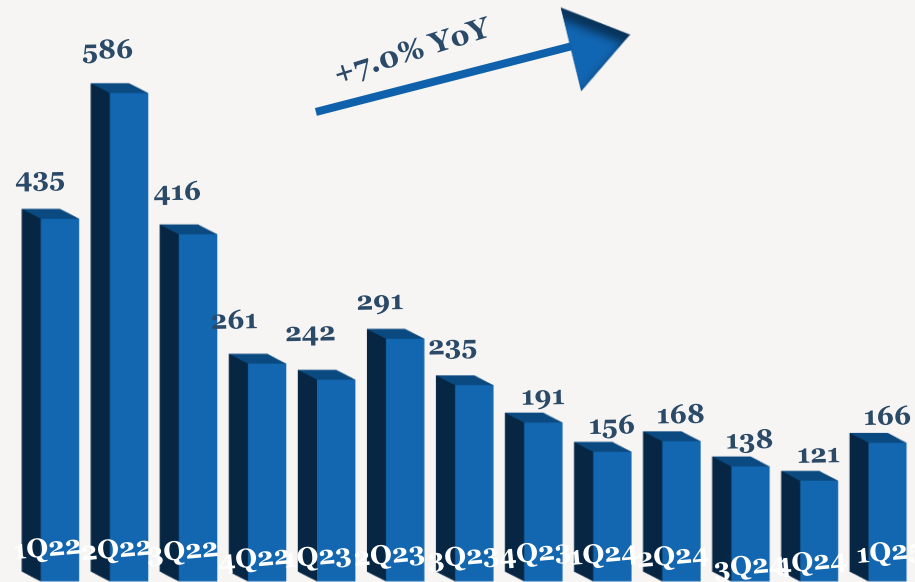
- > Net profit decreased by 4.0% YoY to QR186mn (+22.4% QoQ) in 1Q2025 owing to a lower interest income.
- > The share of results from joint ventures increases by 7% YoY to QR166mn (+37.7% QoQ) in 1Q2025.
- > For 1Q2025, EPS came at QR0.015 vs. QR0.015 in 1Q2024.
- > As of 29th April 2025, the stock has Decreased 5.3% YTD, Underperforming the QSE Index, which was down by 2.3% YTD.
- > The stock is currently trading at TTM P/E multiple of 24.9x, higher than its 1Y historical average of 24.1x.

1Q2025 Earnings Performance

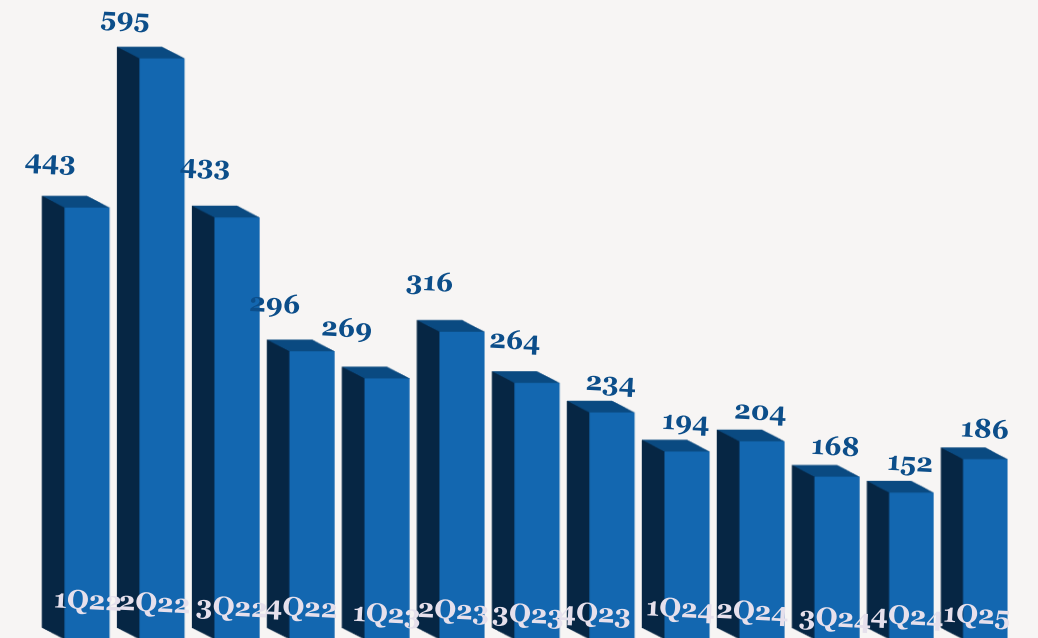
	1Q2025	1Q2024	YoY	4Q2024	QoQ
Share of results from joint ventures	166	156	7.0%	121	37.7%
Interest Income	20	39	-48.1%	35	-42.0%
Net Profit to Equity	186	194	-4.0%	152	22.4%
EPS	0.015	0.015	-4.0%	0.012	22.4%
Investment in Joint Ventures	14,265	13,973	2.1%	14,221	0.3%

Note: Values are expressed in QR'mn unless explicitly stated

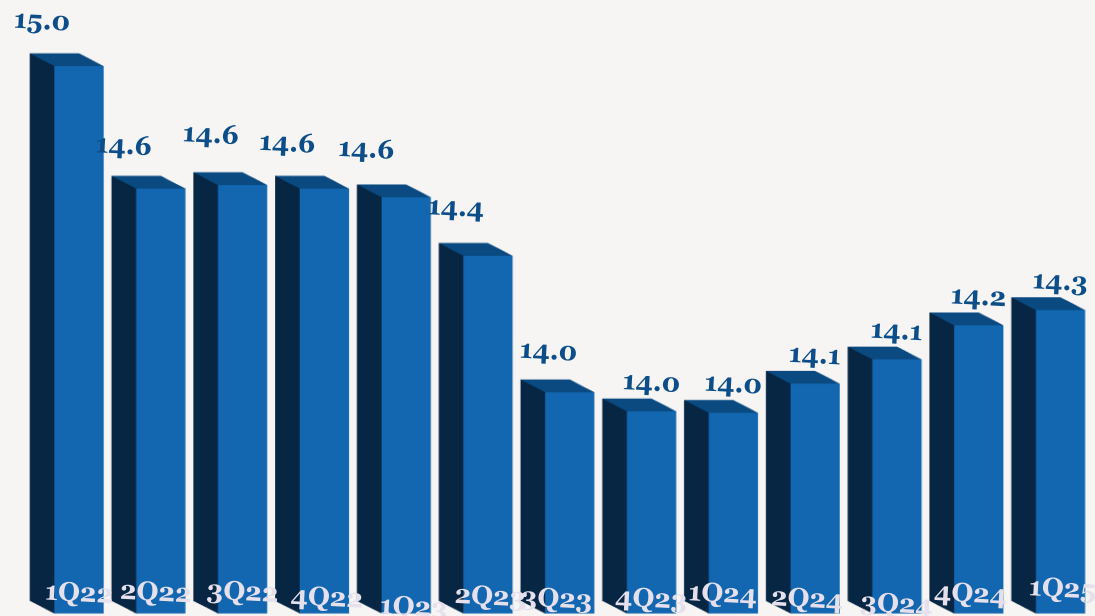
Quarterly Share of Results from Joint Ventures Trend (QRmn)



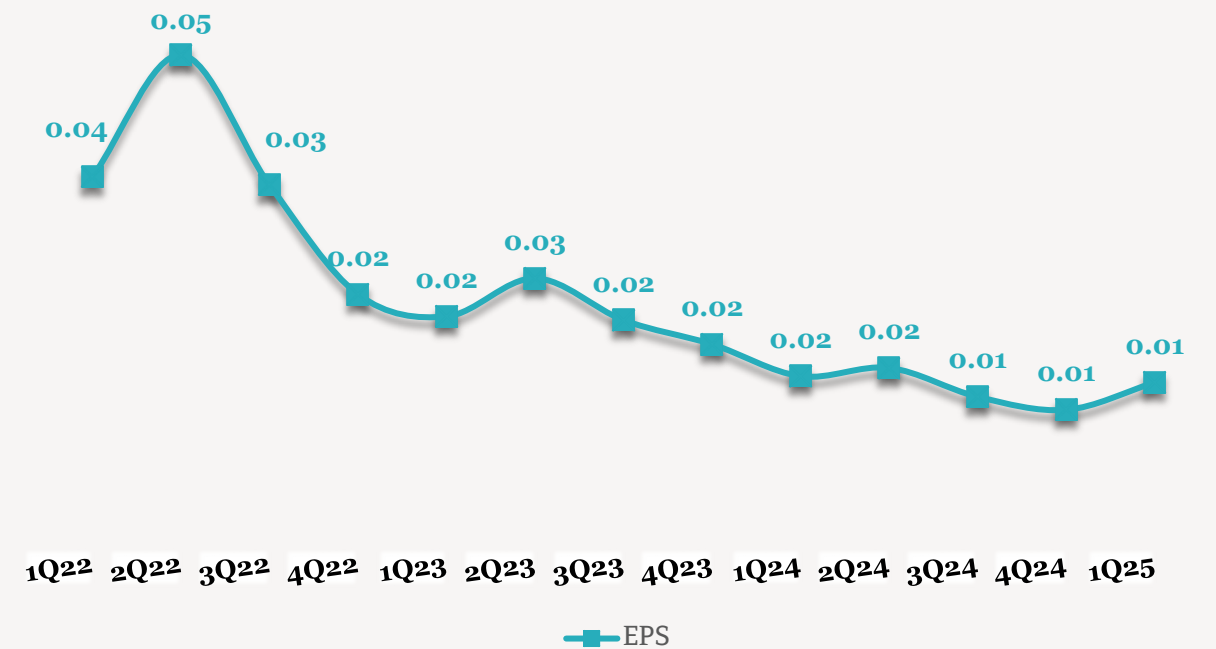
Quarterly Earnings Trend (QRmn)



Investment in Joint Ventures (QRbn)



EPS (QR) Trend



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