



Weekly Technical Trader - Qatar

March 29, 2026



QE Index Summary

	26 March 2026	25 March 2026	Chg
Index	10,160	10,290	-1.26%
Value QR (mn)	457	512	-10.75%
Trades	28,676	36,964	-22.42%
Volume (mn)	167	144	15.43%
Stocks Traded	53	54	-1.85%
Gainers	13	37	-64.86%
Losers	39	14	178.57%
Unchanged	1	3	-66.67%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (29Mar -02Apr)	↓	10,160.33	10,000	10,000	10,570
Medium-term (01Mar- 31Mar)	↓	10,160.33	9,600	9,550	10,850

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Barwa Real Estate Company	BRES	9,019.9	2.318	2.320
Mesaieed Petrochemical Holding	MPHC	13,518.0	1.076	1.078
Baladna	BLDN	2,619.9	1.222	1.234
Qatar Insurance Company	QATI	7,590.4	2.324	2.337
Masraf Al Rayan	MARK	20,339.1	2.187	2.202

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Gas Transport Company Ltd.	QGTS	22,571.0	4.074	4.070
Doha Bank	DHBK	9,673.5	3.120	3.115
Ezdan Holding Group	ERES	21,379.1	0.806	0.800
Gulf International Services	GISS	3,828.3	2.060	2.000
Qatar Aluminium Manufacturing Company	QAMC	7,678.2	1.376	1.370

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank QPSC	DHBK	9,673.5	3.120	60.75
Ahli Bank QSC	ABQK	10,204.6	4.000	58.46
Qatar Cinema & Film Distribution Co	QCFS	158.7	2.526	58.09
Widam Food Co	WDAM	288.0	1.600	54.14
Salam International Investment Ltd QSC	SIIS	912.2	0.798	53.35

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services QSC	GISS	3,828.3	2.060	20.00
Qatar Oman Investment Co QSC	QOIS	125.1	0.695	20.83
Ezdan Holding Group QSC	ERES	21,379.1	0.806	23.50
Qatari Investors Group QSC	QIGD	1,703.3	1.370	24.23
Qatar National Bank QPSC	QNBK	156,095.6	16.90	28.50

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 130 points to close near the 10,150 mark on Thursday. The RSI line is showing weakness below the 50 zone. Key support for the Index is now seen near 10,000, while resistance is expected around 10,570.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



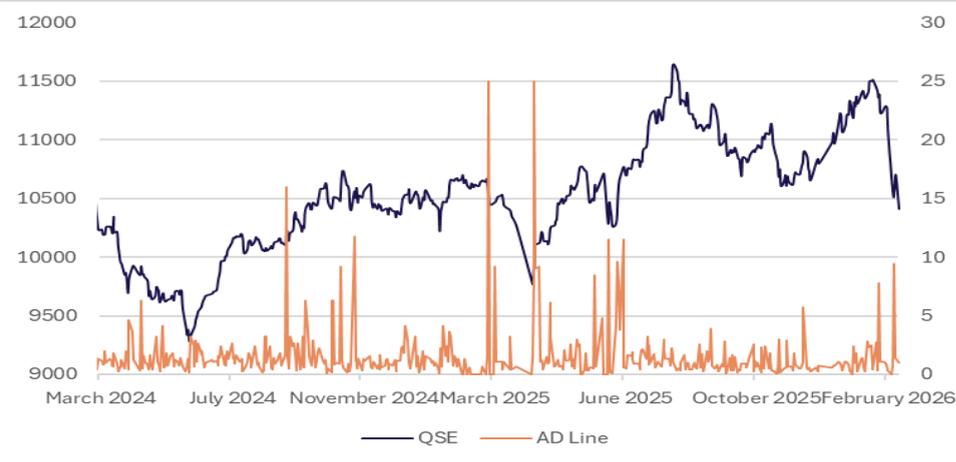
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 10,350 and slid lower on the back of profit-booking. The Index has been witnessing selling pressure over the past few days, on the back of geopolitical tensions and news flows. Meanwhile, the index is struggling to go past 10,350 over the past few sessions, showing signs of the bearish pressure to remain. The index can continue to drift lower towards 10,000, followed by 9,950, if it fails to reclaim 10,300.

The QE Index drifted down further on the truncated last week on the back of geopolitical tensions and news flow. The index is witnessing further downside pressure, since moving below its 100-WMA currently near 10,570 and can continue its decline towards 10,000 levels, followed by a stronger support near 9,750. On the upside, any pullbacks are likely to face stiff resistance near its 100-WMA. We continue to advise to stay away, until the situation stabilizes.

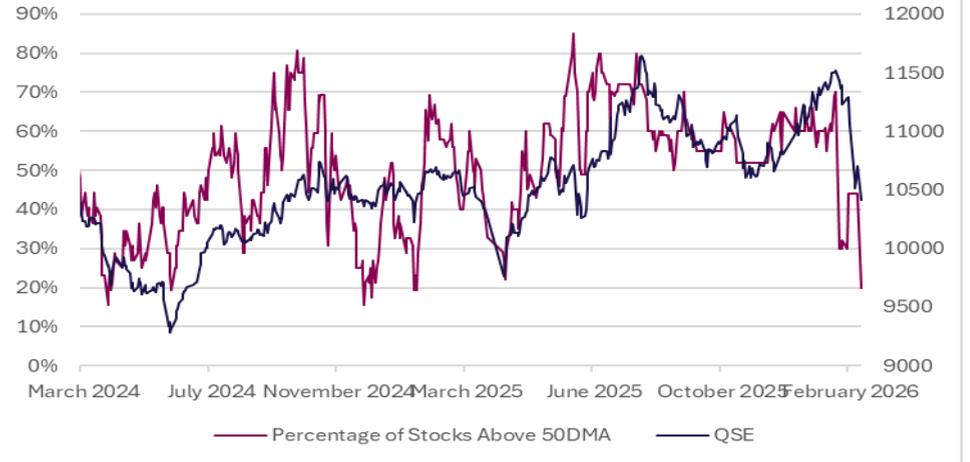
The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

Advance/Decline Line



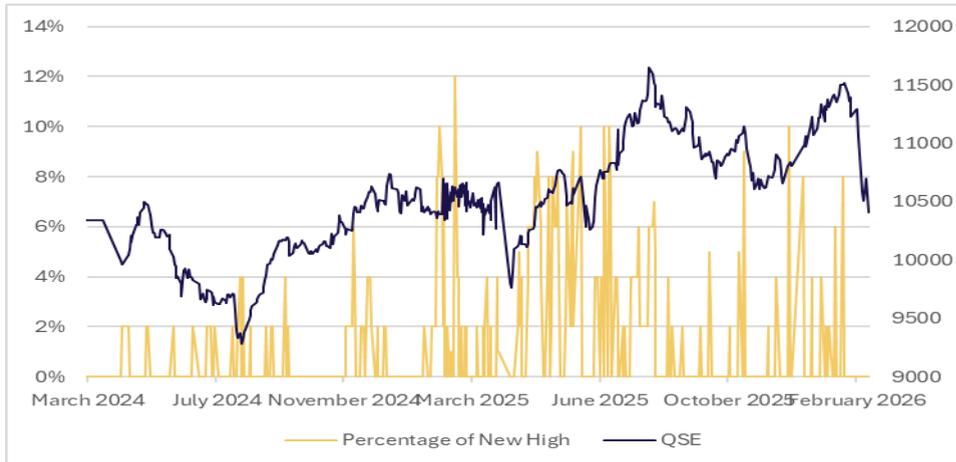
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



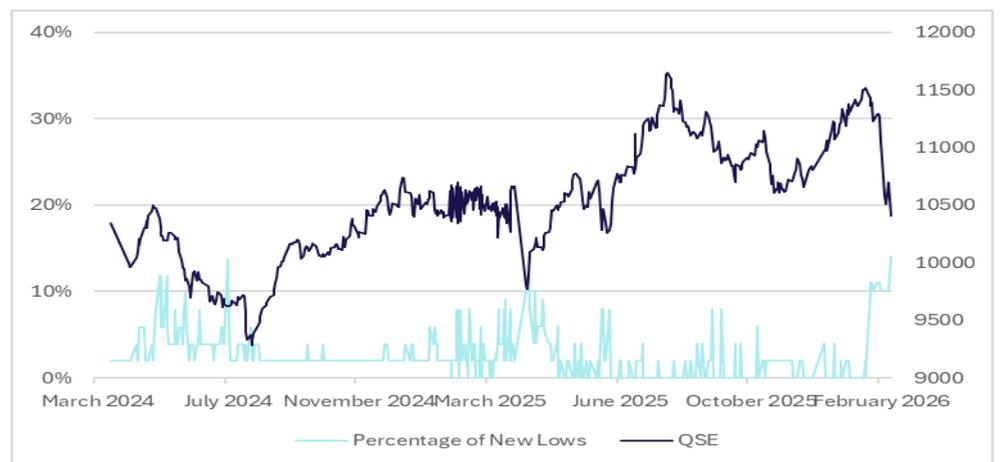
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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