



# Daily Technical Trader - Qatar

May 26, 2025



## QE Index Summary

	25 May 2025	22 May 2025	Chg
Index	10,736	10,774	-0.35%
Value QR (mn)	274	507	-45.96%
Trades	12,769	25,000	-48.92%
Volume (mn)	159	210	-24.29%
Stocks Traded	53	52	1.92%
Gainers	14	16	-12.50%
Losers	36	32	12.50%
Unchanged	3	4	-25.00%

Source: Qatar Stock Exchange

## Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (25May -29May)	↑	10,736.41	10,800	10,400	10,830
Medium-term (04May- 01Jun)	→	10,736.41	10,900	10,220	11,000

## Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR4.000	Positive	Short-term (25May -29May)	QR3.865	QR4.190
QGTS	QR4.648	Positive	Medium-term (04May- 01Jun)	QR4.526	QR4.795

## Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR4.100	Positive	1 Day	QR4.068	QR4.138
FALH	QR0.795	Positive	1 Day	QR0.772	QR0.825
QGMD	QR1.562	Positive	1 Day	QR1.542	QR1.588
DUBK	QR3.675	Positive	1 Day	QR3.655	QR3.700

## List of Stocks Close to Technical Levels

### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Insurance Company	QATI	6,345.7	1.92	1.93
Barwa Real Estate Company	BRES	10,700.3	2.73	2.75
Qatar Aluminium Manufacturing Company	QAMC	7,382.1	1.32	1.35
Masraf Al Rayan	MARK	21,807.3	2.33	2.35
Qatar Navigation	QNNS	12,588.0	11.05	11.10

### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
The Commercial Bank	CBQK	17,766.5	4.52	4.50
Doha Bank	DHBK	7,716.6	2.49	2.45
Mesaieed Petrochemical Holding	MPHC	17,537.2	1.39	1.35
Baladna	BLDN	2,537.2	1.25	1.23
Ezdan Holding Group	ERES	27,823.2	1.05	1.00

### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank LLC	QFBQ	2,144.7	1.90	85.03
Doha Bank	DHBK	7,716.6	2.49	80.14
Qatar National Bank	QNBK	1,61,166.8	17.31	78.98
Estithmar Holding Salam International Investment Ltd	IGRD	11,764.4	3.16	77.67
	SIIS	797.9	0.69	76.62

### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Zad Holding Co	ZHCD	4,104.1	14.23	36.71
Gulf Warehousing Co	GWCS	1,711.7	2.91	37.88
Al Meera Consumer Goods Co	MERS	3,065.1	14.92	41.73
Mekdam Holding group	MKDM	450.7	2.81	46.37
Aamal Co	AHCS	5,424.0	0.85	46.67

Source: Refinitiv, QNBFS Research

## Outlook

The QE Index declined and fell around 38 points on Sunday to close below the 10,750 mark. The RSI line is tilting down from the overbought zone. Meanwhile, the index support remains near 10,400, while resistance is seen around 10,830.

## QE Index- Technical Charts



Source: Bloomberg, QNBFS Research

The Index after testing an intraday high near the 10,800 level on Sunday reversed on the downside on the back of profit-booking. The index failed to make any further headway above 10,830 level and declined. Meanwhile, the index needs to break above 10,830 for the upside momentum to continue, or else it may drift lower. On the flip side, 10,700 may provide an immediate support.



Source: Bloomberg, QNBFS Research

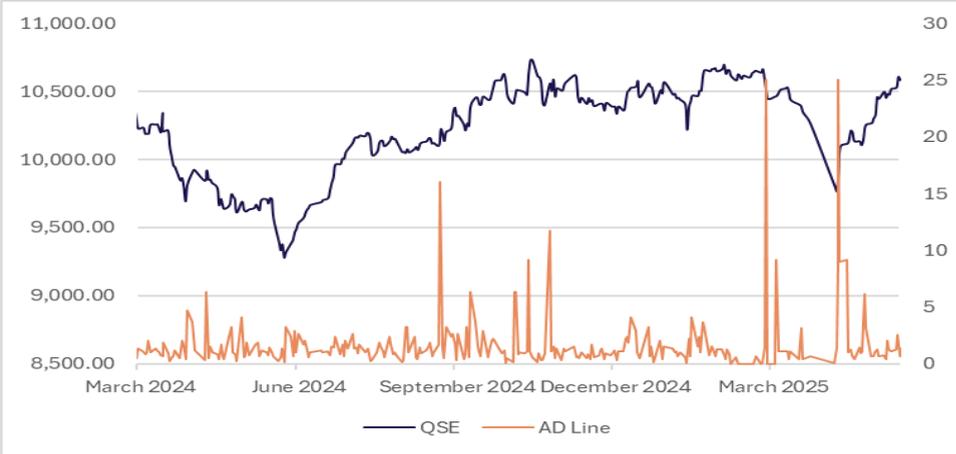
The Index continued its rally for the 5<sup>th</sup> consecutive week and managed to close above the 10,750 level and the channel zone, indicating the upside momentum to continue further in the upcoming week. Meanwhile, the index may test its weekly 200 DMA near 11,050, as the bulls looks under control. On the other side, a close below the mid-bollinger support currently near 10,470 may pull the index down to test the 50-weekly moving average currently near the 10,350 level.



Source: Bloomberg, QNBFS Research

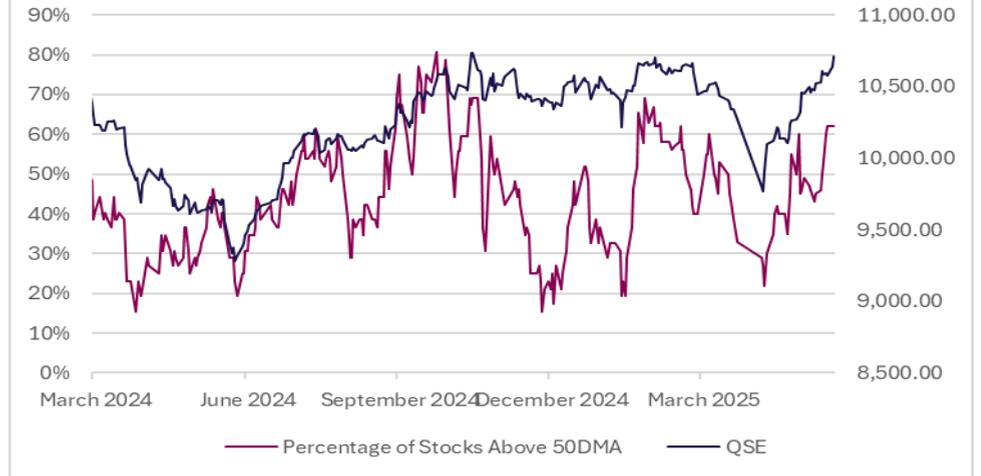
The QE Index tested its monthly low near 9,550 but bounced back and managed to crawl back above the mid-bollinger band currently near 10,220. Meanwhile, the index needs to go past and close above 10,750 on a monthly basis to come out of the consolidation zone and test the 11,000 level. On the flip side a close below 10,220 may result in selling pressure.

**Advance/Decline Line**



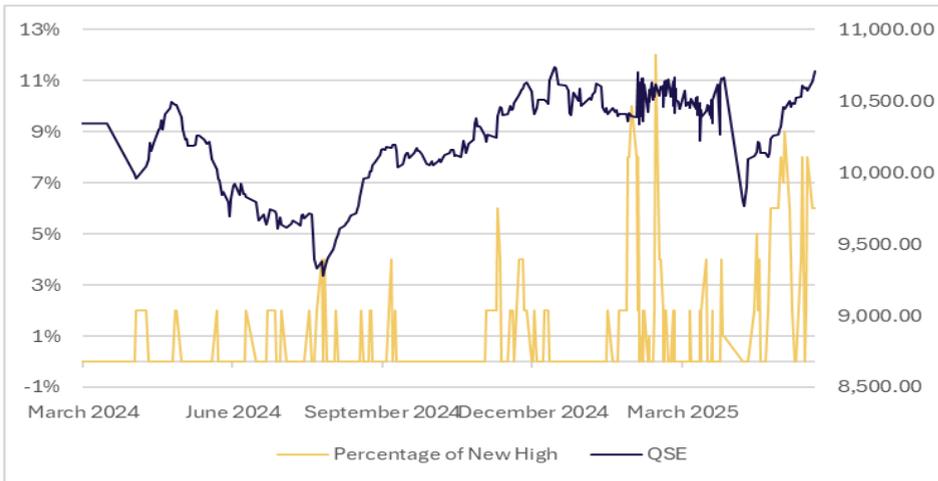
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



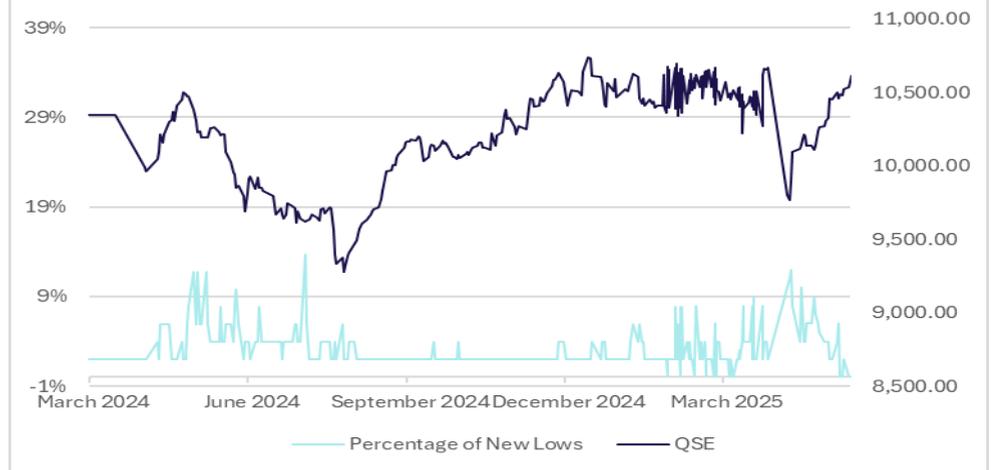
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



Source: Refinitiv, QNBFS Research

**Percentage of New Lows to Total Market**



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



On the daily charts, the stock has been witnessing strong rally over the past few days and jumped higher on Sunday closing above the upper end of the bollinger band, indicating strength. The RSI line is in buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR4.068 for a target of QR4.138.

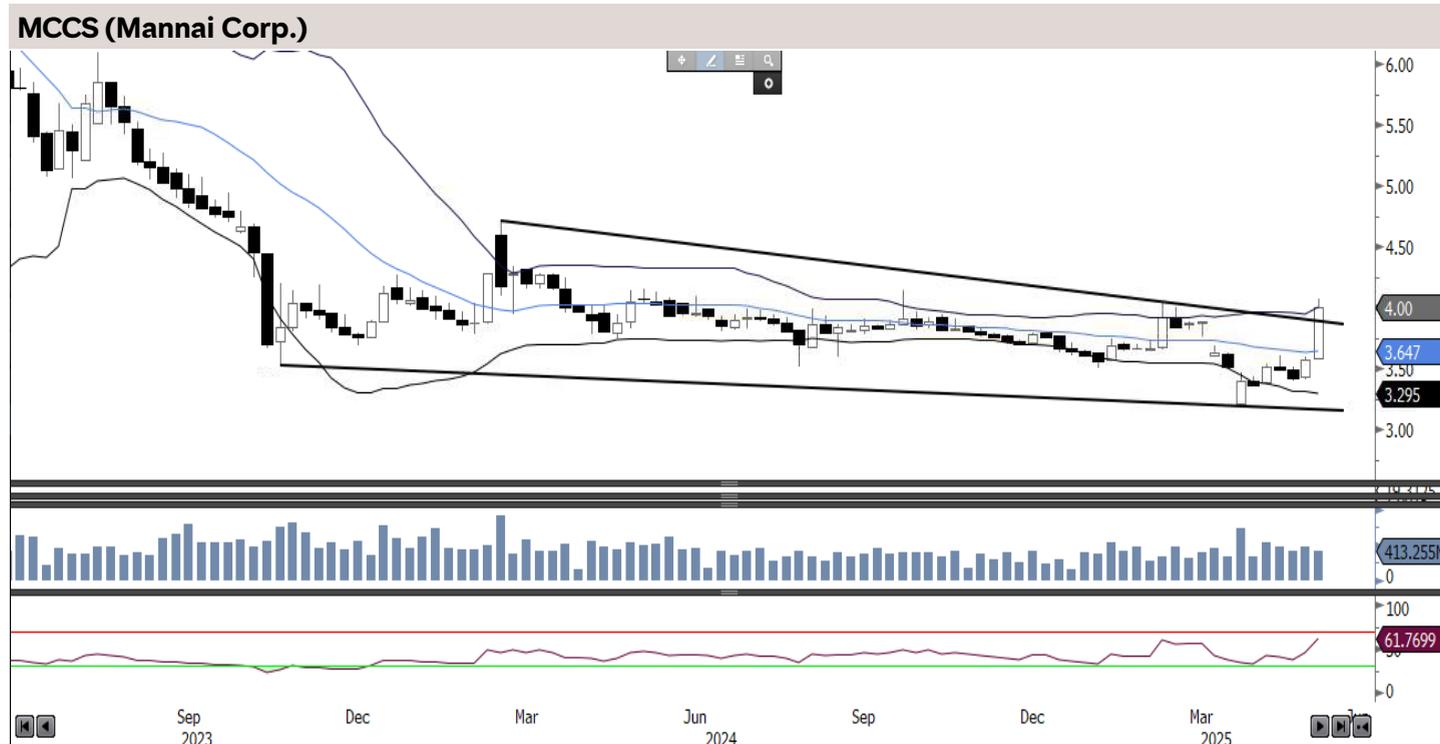
Source: Bloomberg, QNBFS Research



The stock on the daily chart after taking a breather on Thursday moved higher yesterday and closed above the upper end of the bollinger band for the third consecutive time after breaching the descending trendline few days back, keeping the upside bias intact. The RSI line is in bullish zone. Traders can buy the stock at the current level or on declines,, with a new stop loss of QR0.772 for a target of QR0.825.

Source: Bloomberg, QNBFS Research

### Weekly Company Recommendations



On the weekly charts, the stock managed to breach the descending trendline after several weeks of consolidation and closed near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is in positive zone. Traders can consider buying the stock at the current level or on declines, with a stop loss of QR3.865 for a potential target of QR4.190

Source: Bloomberg, QNBFS Research



The stock on the monthly chart has been showing strength and moving up since testing the support of the mid-bollinger band few months back and currently is showing a possibility to move further up. The RSI is in bullish zone which supports this positive observation. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR4.526 for a potential target of QR4.795.

Source: Bloomberg, QNBFS Research

**QGMD (Qatar German Co. Med) - Short Term**



The stock on the daily chart after giving a breakout above the horizontal trendline few days back and witnessing two days of correction managed to move higher yesterday and closed above the upper end of the bollinger band for the third consecutive time, keeping it upside intact. The RSI line is in positive zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.542 for a target of QR1.588.

Source: Bloomberg, QNBFS Research

**DUBK (Dukhan Bank) - Medium Term**



The stock on the daily chart has been moving higher over the past few days along with the upper end of the bollinger band, showing signs of the upside move to continue. The RSI line supports this bullish view. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.655 for a target of QR3.700.

Source: Bloomberg, QNBFS Research

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