



Daily Technical Trader - Qatar

February 26, 2025



QE Index Summary

	25 Feb 2025	24 Feb 2025	Chg
Index	10,591	10,666	-0.70%
Value QR (mn)	521	595	-12.44%
Trades	18,539	18,284	1.39%
Volume (mn)	207	195	6.15%
Stocks Traded	51	52	-1.92%
Gainers	19	9	111.11%
Losers	30	40	-25.00%
Unchanged	2	3	-33.33%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (23Feb -27Feb)	→	10,591.05	10,800	10,390	10,830
Medium-term (06Feb- 06Mar)	↑	10,591.05	11,000	10,150	11,130

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QGTS	QR4.458	Positive	Short-term (23 Feb- 27Feb)	QR4.345	QR4.520
QAMC	QR1.344	Positive	Medium-term (20 Feb- 20Mar)	QR1.270	QR1.430

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BRES	QR2.885	Positive	1 Day	QR2.868	QR2.902
MERS	QR14.85	Positive	1 Day	QR14.68	QR14.95
IQCD	QR13.50	Positive	1 Day	QR13.35	QR13.72
QIBK	QR21.60	Positive	1 Day	QR21.49	QR21.80

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Navigation	QNNS	12,241.3	10.38	10.52
Qatar International	QIIK	16,157.8	10.60	10.65
Mesaieed Petroch	MPHC	18,298.5	1.43	1.45
Baladna	BLDN	2,404.7	1.26	1.30
Qatar Aluminium	QAMC	7,181.2	1.27	1.30

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	26,302.9	1.01	1.00
Barwa Real Estate Company	BRES	11,141.2	2.89	2.80
Masraf Al Rayan	MARK	22,220.3	2.38	2.35
Doha Bank	DHBK	6,340.8	2.05	2.00
Qatar Gas Transport Co.	QGTS	24,761.1	4.44	4.40

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Vodafone Qatar	VFQS	8,682.6	1.97	75.43
Ahli Bank	ABQK	9,289.5	3.68	72.26
Qatar General Insurance & Commercial Bank	QGRI	1,012.7	1.07	67.96
Mannai Corp	MCCS	1,777.6	3.89	66.56

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,760.3	3.02	22.29
Qatar National Cement	QNCD	2,318.4	3.55	26.35
Mekdam Holding group	MKDM	457.2	3.40	34.97
Meeza Qstp LLC	MEZA	1,948.8	2.96	35.55
Qatar Cinema & Film	QCFS	147.2	2.35	36.67

Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined around 75 points and fell below 10,600. The index faced selling pressure and closed below the mid Bollinger band. Meanwhile, the index needs to climb and close above 10,640 for the bulls to be back in action, or else it may move lower.

QE Index- Technical Charts

Daily



The Index remained under selling pressure and closed below the mid Bollinger band, indicating caution.

Source: Bloomberg, QNBFS Research

Weekly



The Index continued to stay above the support of the mid-Bollinger band, keeping its upward momentum intact. Meanwhile, the RSI line on the weekly basis looks positive.

Source: Bloomberg, QNBFS Research

Monthly



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

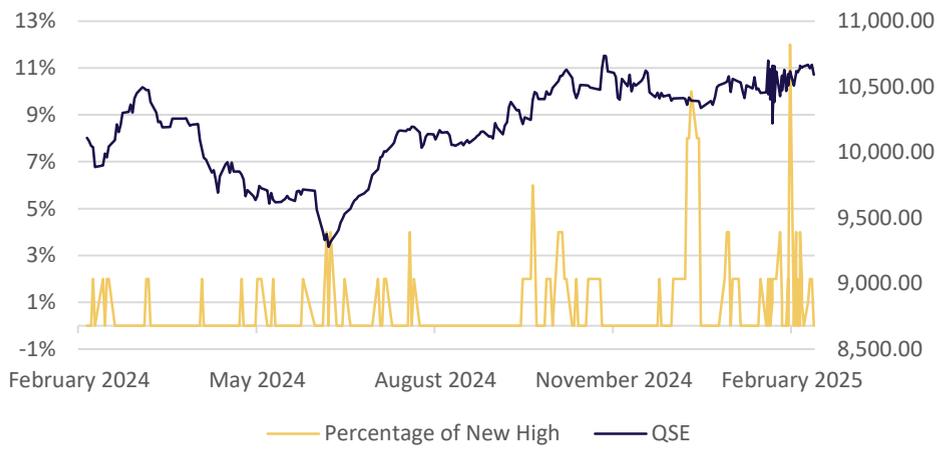
Source: Bloomberg, QNBFS Research

Advance/Decline Line



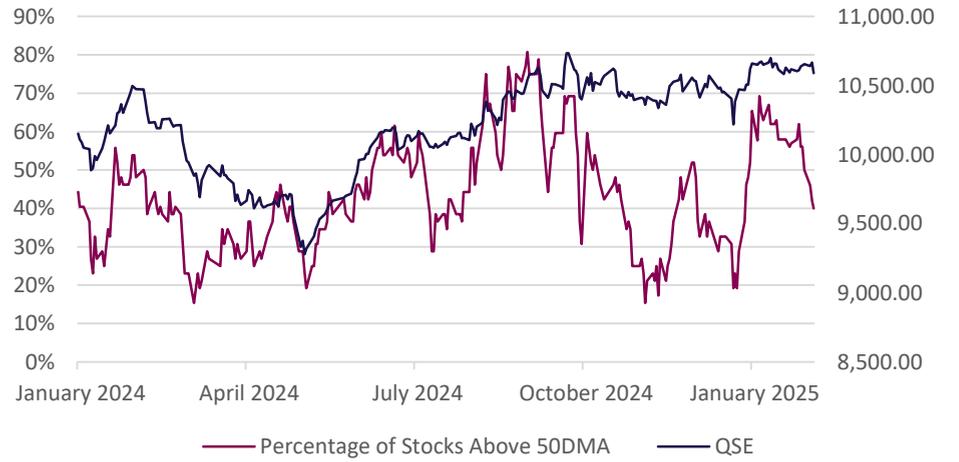
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



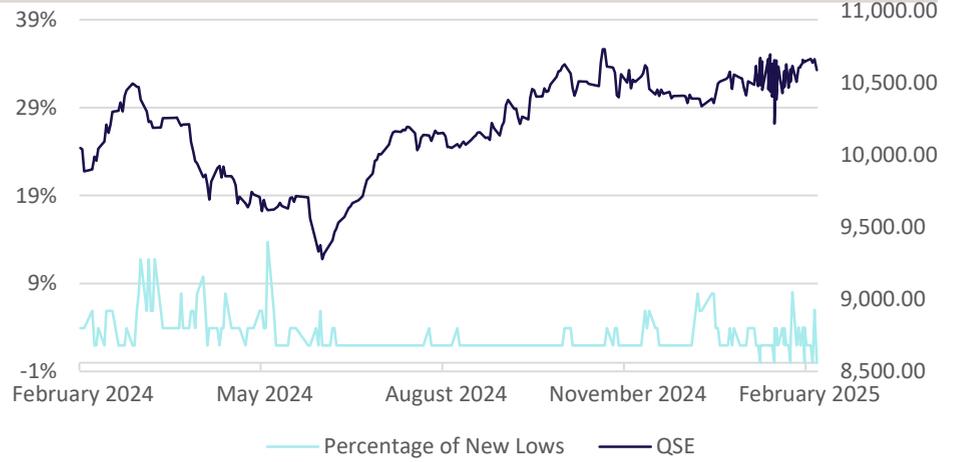
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

BRES (Barwa Real Estate)



On the daily charts, the stock managed to move above the mid-bollinger band even though the index was under pressure. The RSI line is moving up. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR2.868 for a target of QR2.902.

Source: Bloomberg, QNBFS Research

MERS (Al Meera Consumer Goods)



The stock on a daily chart the stock is staying above the mid Bollinger band and gaining strength ever since it breached above the consolidation zone. The RSI line is showing reversal signs. Traders could consider buying the stock at the current levels or on declines with a stop loss of QR14.68, for a target of QR14.95.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QGTS (Nakilat)



On the weekly charts, the stock has moved above the bullish flag and is gaining strength. The RSI line is also in the positive territory. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR4.345 for a target of QR4.520.

Source: Bloomberg, QNBFS Research

QAMC (Qatar Aluminium Manufacturing)



The stock has been moving higher ever since it has breached the resistance of the descending trendline. The RSI is also in the positive territory. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR1.270 for a target of QR1.430.

Source: Bloomberg, QNBFS Research

IQCD (Industries Qatar) - Short Term



The stock on the daily chart momentarily moved below the mid Bollinger band but later recovered. The RSI line is in buy zone. Traders could maintain buy on the stock at the current price or on declines with a stop loss of QR13.35 for a revised target of QR13.72.

Source: Bloomberg, QNBFS Research

QIBK (Qatar Islamic Bank) - Medium Term



The stock on the daily chart has been in an uptrend and is comfortably trading close to the upper end of the bollinger band. The RSI line is in bullish zone. Traders could maintain buy on the stock at the current level or on declines with a stop loss of QR21.49 for a revised target of QR21.80

Source: Bloomberg, QNBFS Research

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