



Daily Technical Trader - Qatar

February 25, 2025



QE Index Summary

	24 Feb 2025	23 Feb 2025	Chg
Index	10,666	10,641	0.2%
Value QR (mn)	595	330	80.3%
Trades	18,284	11,217	63.0%
Volume (mn)	195	143	36.3%
Stocks Traded	52	50	4.0%
Gainers	9	21	-57.1%
Losers	40	25	60.0%
Unchanged	3	4	-25.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (23Feb -27Feb)	→	10,665.97	10,800	10,390	10,830
Medium-term (06Feb- 06Mar)	↑	10,665.97	11,000	10,150	11,130

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QGTS	QR4.458	Positive	Short-term (23 Feb- 27Feb)	QR4.345	QR4.520
QAMC	QR1.344	Positive	Medium-term (20 Feb- 20Mar)	QR1.270	QR1.430

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
CBQK	QR4.590	Positive	1 Day	QR4.562	QR4.620
IQCD	QR13.57	Positive	1 Day	QR13.39	QR13.75
QIBK	QR21.70	Positive	1 Day	QR21.53	QR21.85
QGTS	QR4.480	Positive	1 Day	QR4.448	QR4.524

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Insurance	QATI	6,659.6	2.03	2.10
Ezdan Holding Group	ERES	26,684.1	0.99	1.00
Baladna	BLDN	2,461.8	1.27	1.30
Qatar Aluminium	QAMC	7,522.0	1.29	1.30
Mesaieed Petro	MPHC	18,405.1	1.46	1.46

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Islamic Bank	QIBK	50,661.3	21.70	21.60
Industries Qatar	IQCD	81,070.0	13.57	13.50
Qatar Gas Transport	QGTS	24,443.6	4.48	4.48
Masraf Al Rayan	MARK	22,292.1	2.40	2.40
The Commercial Bank	CBQK	18,500.0	4.59	4.55

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Vodafone Qatar	VFQS	8,745.7	2.06	75.06
Estithmar Holding	IGRD	7,386.8	2.00	74.93
Mannai Corp	MCCS	1,801.5	3.91	69.44
Ahli Bank	ABQK	9,235.1	3.65	68.60
Gulf International	GISS	6,426.4	3.40	67.70

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,777.4	3.01	23.05
Qatar National Cement	QNCD	2,352.1	3.56	27.95
Qatar Cinema & Film	QCFS	147.6	2.35	36.67
Mekdam Holding group	MKDM	458.3	3.40	36.93
Meeza Qstp LLC	MEZA	1,954.1	3.01	38.28

Source: Refinitiv, QNBFS Research

Outlook

The QE Index rose around 25 points on Monday. The index continued its range-bound movement near the mid Bollinger band. The index resistance is near 10,800, while support is near 10,400.

QE Index- Technical Charts

Daily



The Index remained range-bound near the mid Bollinger band and managed to close above it.

Source: Bloomberg, QNBFS Research

Weekly



The Index continued to stay above the support of the mid-Bollinger band, keeping its upward momentum intact. Meanwhile, the RSI line on the weekly basis looks positive.

Source: Bloomberg, QNBFS Research

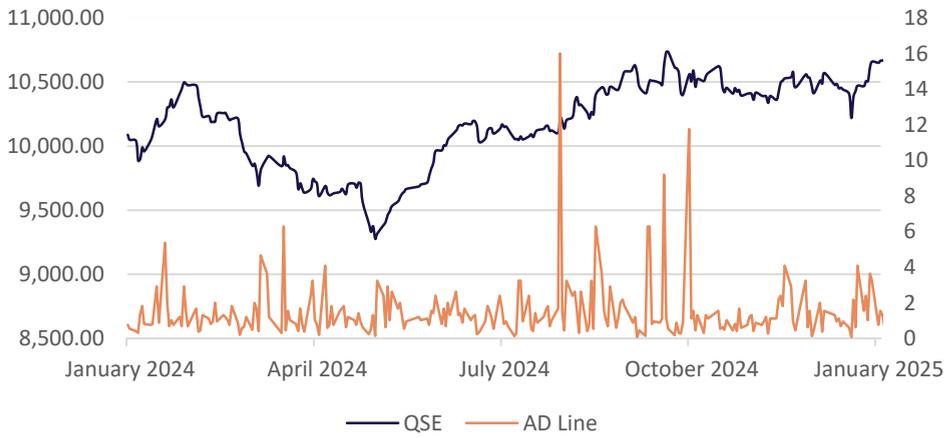
Monthly



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

Source: Bloomberg, QNBFS Research

Advance/Decline Line



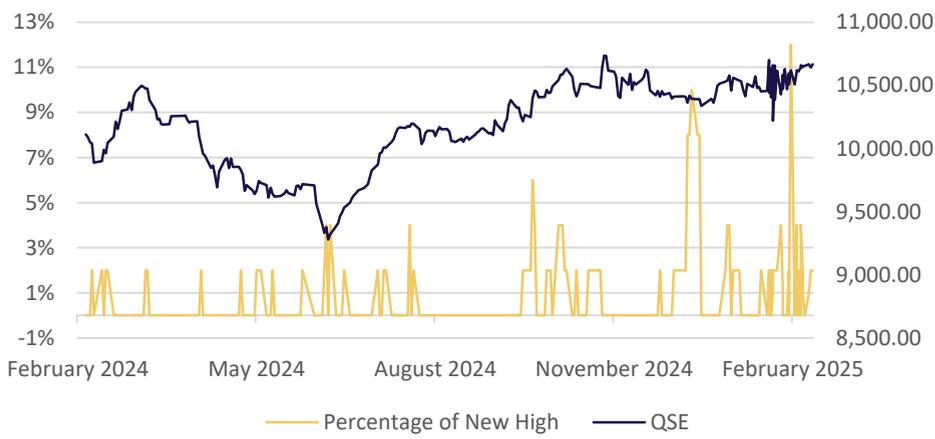
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



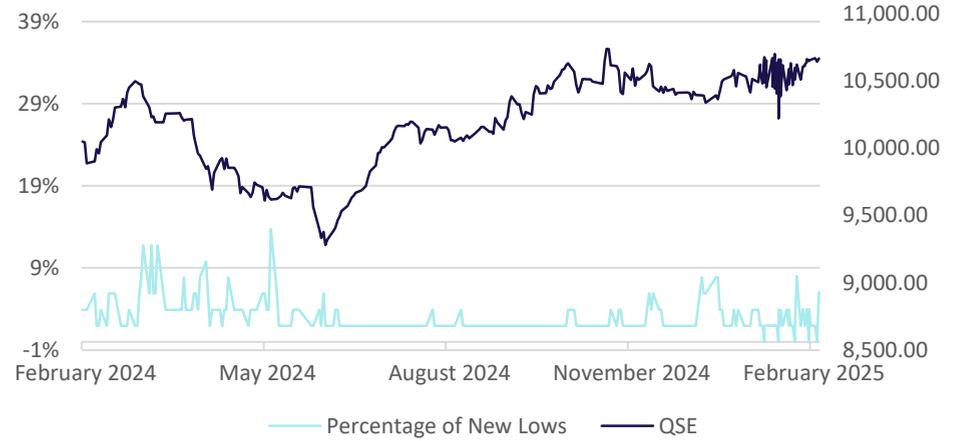
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



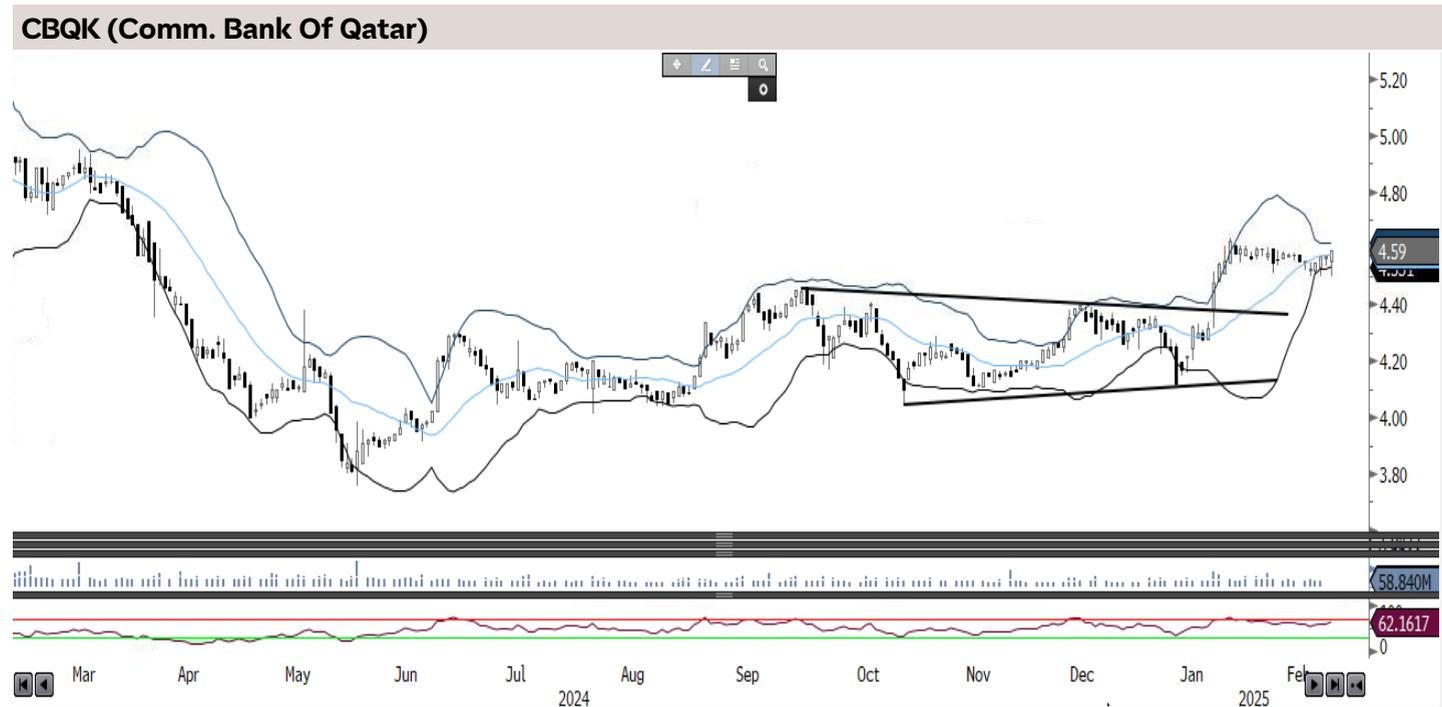
Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock after witnessing a rally few days ago and after a small consolidation managed to close above the mid-Bollinger band, which is a positive sign. The RSI line is also in the bullish territory. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR4.562 for a target of QR4.620.

Source: Bloomberg, QNBFS Research



The stock on a daily chart is consolidating in the ascending triangle range but yesterday managed to close above the mid-Bollinger band which is a bullish sign. The RSI is in the positive territory. Traders could consider buying the stock at the current levels or on declines with a stop loss of QR13.39, for a target of QR13.75.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QGTS (Nakilat)



On the weekly charts, the stock has moved above the bullish flag and is gaining strength. The RSI line is also in the positive territory. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR4.345 for a target of QR4.520.

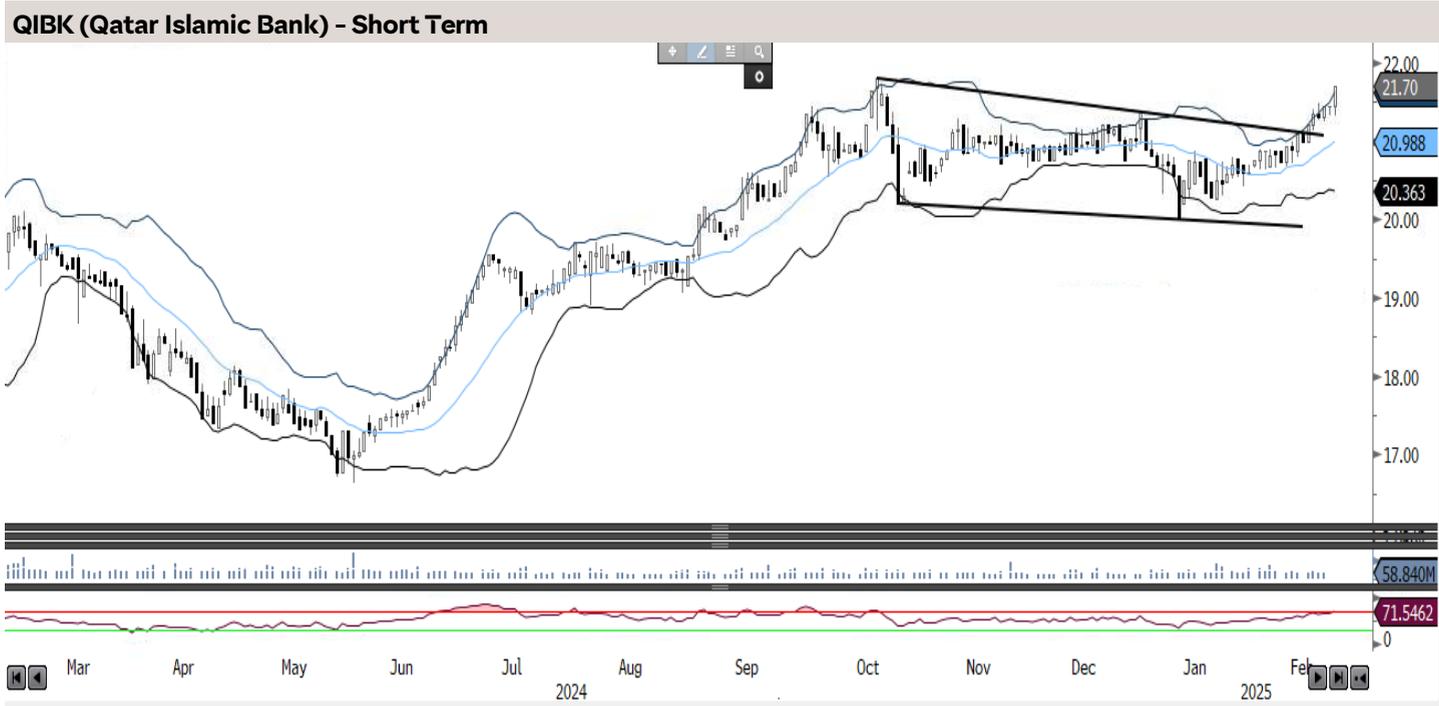
Source: Bloomberg, QNBFS Research

QAMC (Qatar Aluminium Manufacturing)



The stock has been moving higher ever since it has breached the resistance of the descending trendline. The RSI is also in the positive territory. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR1.270 for a target of QR1.430.

Source: Bloomberg, QNBFS Research



The stock on the daily chart has been witnessing uptrend since it breached the channel resistance. The RSI line is in bullish zone. Traders could consider buying the stock at the current price or on declines with a stop loss of QR21.53 , for a target of QR21.85.

Source: Bloomberg, QNBFS Research



The stock on the daily chart has been in an uptrend and is consolidating near the mid-bollinger band. The RSI line is in buy zone. Traders could consider buying the stock at the current level or on declines with a stop loss of QR4.448 for a target of QR4.524

Source: Bloomberg, QNBFS Research

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