



# Daily Technical Trader - Qatar

February 20, 2025



### QE Index Summary

	19 Feb 2025	18 Feb 2025	Chg
Index	10,646	10,638	0.1%
Value QR (mn)	449	470	-4.5%
Trades	15,714	16,653	-5.6%
Volume (mn)	168	163	3.1%
Stocks Traded	52	51	2.0%
Gainers	26	18	44.4%
Losers	24	29	-17.2%
Unchanged	2	4	-50.0%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (13Feb -20Feb)	→	10,646.13	10,800	10,390	10,830
Medium-term (06Feb- 06Mar)	↑	10,646.13	11,000	10,150	11,130

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
AKHI	QR2.451	Positive	Short-term (13 Feb - 20Feb)	QR2.390	QR2.480
QAMC	QR1.344	Positive	Medium-term (20 Feb- 20Mar)	QR1.270	QR1.430

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BRES	QR2.890	Positive	1 Day	QR2.865	QR2.910
QFLS	QR15.53	Positive	1 Day	QR15.35	QR15.70
QISI	QR8.886	Positive	1 Day	QR8.825	QR8.922
VFQS	QR2.060	Positive	1 Day	QR2.025	QR2.100

### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petro	MPHC	18,568.4	1.48	1.48
Qatar Aluminium	QAMC	7,499.7	1.34	1.40
Barwa Real Estate	BRES	11,245.7	2.89	2.90
Doha Bank	DHBK	6,393.2	2.06	2.10
Baladna	BLDN	2,477.0	1.30	1.35

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Doha Bank	DHBK	6,393.2	2.06	2.00
Masraf Al Rayan	MARK	22,227.0	2.39	2.35
Qatar Insurance Company	QATI	6,777.2	2.08	2.00
Gulf International Services	GISS	6,318.6	3.40	3.35
Qatar Aluminium	QAMC	7,499.7	1.34	1.30

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Vodafone Qatar	VFQS	8,707.6	2.06	75.00
Mannai Corp	MCCS	1,806.5	3.96	69.33
Qatari Investors Group	QIGD	2,093.7	1.68	69.23
Aamal Co	AHCS	5,859.0	0.93	66.98
Estithmar Holding	IGRD	6,900.0	2.03	65.82

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,768.6	3.02	23.61
Qatar National Cement	QNCD	2,342.2	3.58	30.19
Meeza Qstp LLC	MEZA	1,954.1	3.01	31.36
Zad Holding Co	ZHCD	4,337.1	15.09	35.90
Masraf Al Rayan	MARK	22,227.0	2.39	38.32

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index remained above the support of the mid Bollinger band, showing signs of a positive move ahead. The index resistance is near 10,800. Meanwhile, support is near 10,400.

## QE Index- Technical Charts

### Daily



The Index remained above the mid Bollinger band, indicating a possibility of a further upside.

Source: Bloomberg, QNBFS Research

### Weekly



The Index is in consolidation mode, but its above the support of the mid Bollinger band, keeping upward bias intact. Meanwhile, the RSI line on the weekly basis is still positive.

Source: Bloomberg, QNBFS Research

### Monthly



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

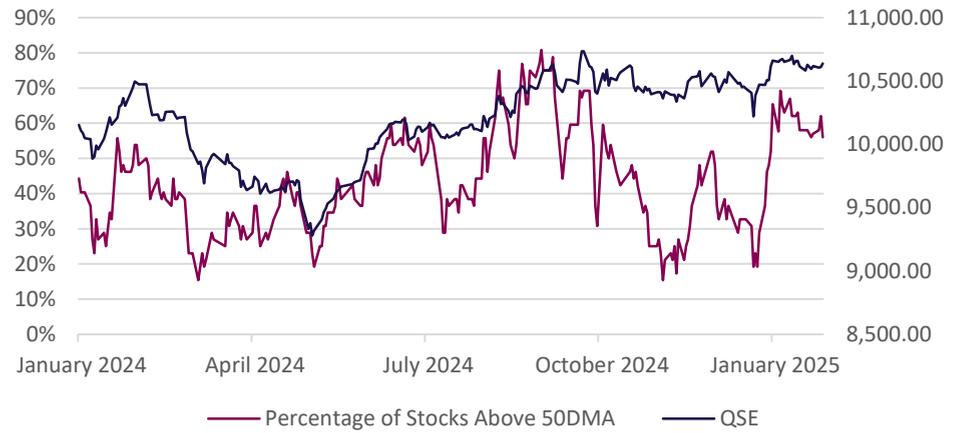
Source: Bloomberg, QNBFS Research

### Advance/Decline Line



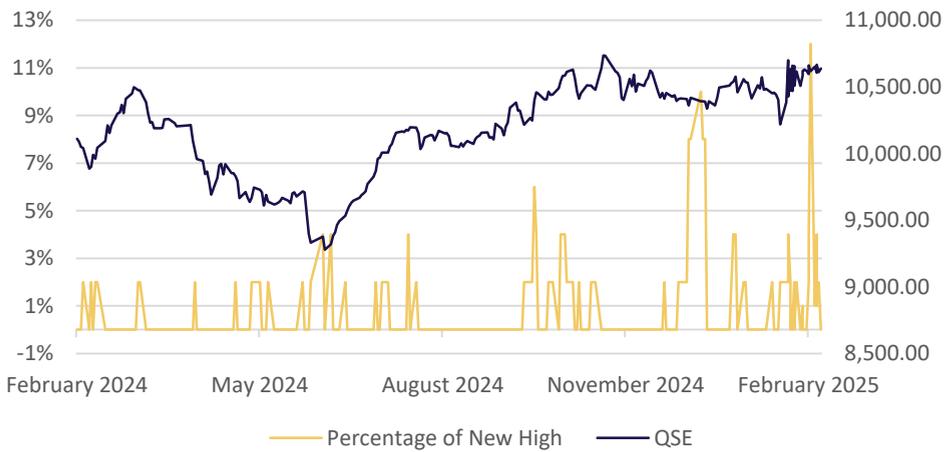
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



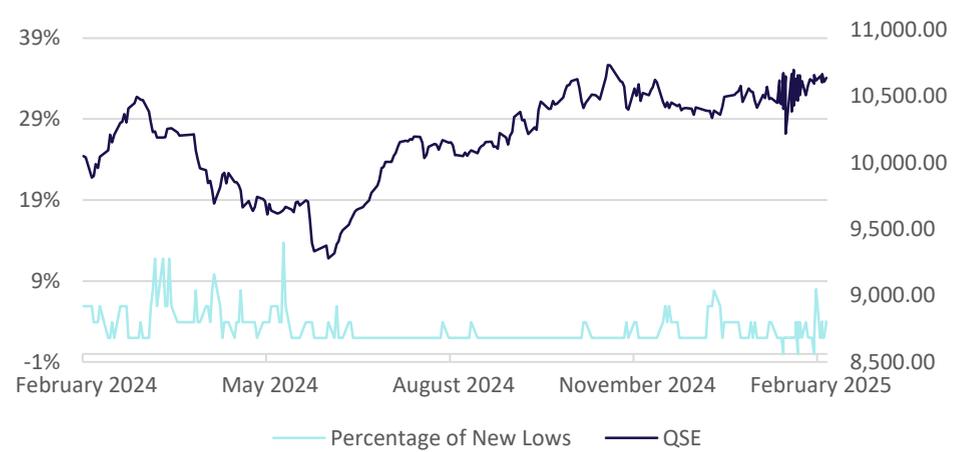
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



On the daily charts, the stock is staying above its channel resistance and above the mid Bollinger band. The RSI line is also moving up. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR2.865 for a target of QR2.910.

Source: Bloomberg, QNBFS Research

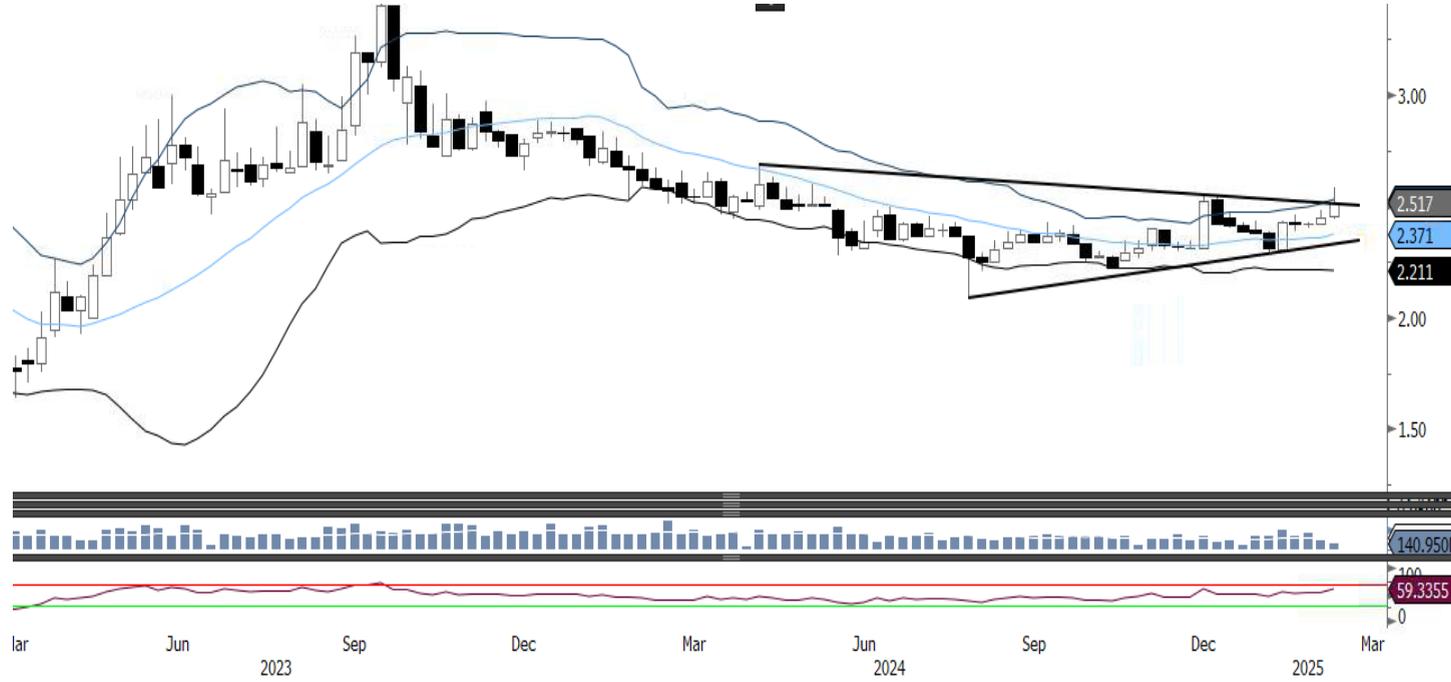


The stock on a daily chart has given a breakout after a consolidation and is also above the upper band of the Bollinger band. The RSI is in buy zone. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR15.35 for a target of QR15.70.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### AKHI (AL Khaleej Takaful Insurance)



On the weekly charts, the stock has moved above triangular trendline. The RSI line is also above 50. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR2.390 for a target of QR2.480.

Source: Bloomberg, QNBFS Research

### QAMC (Qatar Aluminium Manufacturing)



The stock has been moving higher ever since it has breached the resistance of the descending trendline. The RSI is also in the positive territory. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR1.270 for a target of QR1.430.

Source: Bloomberg, QNBFS Research

**QISI (Qatar Islamic Insurance Group) - Short Term**



The stock on the daily chart has rebounded after testing its support of the ascending triangle and formed a bullish marubozu candle. The RSI line is in bullish territory. Traders could consider buying the stock at current levels or on declines, with a stop loss of QR8.825 for a target of QR8.922.

Source: Bloomberg, QNBFS Research

**VFQS (Vodafone Qatar) - Medium Term**



The stock has been in an uptrend after breaking out above the channel resistance, and is currently under consolidation. The RSI line is still in the buy zone. Traders could consider buying the stock at the current level or on declines with a stop loss of QR2.025 for a target of QR2.100.

Source: Bloomberg, QNBFS Research

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