



Daily Technical Trader - Qatar

June 16, 2025



QE Index Summary

	15 Jun 2025	12 Jun 2025	Chg
Index	10,286	10,626	-3.20%
Value QR (mn)	507	451	12.42%
Trades	29,304	24,208	21.05%
Volume (mn)	261	205	27.32%
Stocks Traded	53	53	0.00%
Gainers	0	5	-100.00%
Losers	52	45	15.56%
Unchanged	1	3	-66.67%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (15Jun -19Jun)	↓	10,286.92	10,050	10,030	10,450
Medium-term (01 Jun- 01Jul)	→	10,286.92	9,900	9,825	10,650

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QEWS	QR16.05	Positive	Short-term (15Jun -19Jun)	QR15.65	QR16.65
MCCS	QR4.510	Positive	Medium-term (01Jun- 01Jul)	QR4.290	QR4.845

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR4.200	Positive	1 Day	QR4.176	QR4.238
VFQS	QR2.298	Positive	1 Day	QR2.285	QR2.312
MARK	QR2.221	Positive	1 Day	QR2.209	QR2.235
QGTS	QR4.760	Positive	1 Day	QR4.724	QR4.800

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
QNB Group	QNBK	1,59,143.7	16.51	16.78
Ooredoo	ORDS	39,943.9	11.94	12.11
Industries Qatar	IQCD	72,479.0	11.68	11.82
Qatar Navigation	QNNS	12,406.9	10.66	10.78
Qatar Gas Transport	QGTS	27,568.4	4.76	4.87

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Aluminium Manufacturing	QAMC	7,270.9	1.25	1.20
Masraf Al Rayan	MARK	21,231.9	2.22	2.20
Ezdan Holding Group	ERES	27,002.4	0.95	0.90
Baladna	BLDN	2,453.3	1.17	1.10
Mesaieed Petrochemical Holding	MPHC	16,457.8	1.25	1.20

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Estithmar Holding	IGRD	12,341.7	3.15	74.51
Mannai Corp	MCCS	2,020.9	4.20	73.53
Lesha Bank	QFBQ	2,010.4	1.67	71.72
Medicare Group	MCGS	1,435.3	4.70	68.21
Qatar National Bank	QNBK	159,143.7	16.51	67.82

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mesaieed Petrochemical	MPHC	16,457.8	1.25	29.53
Qatar Cinema & Film	QCFS	150.8	2.40	32.44
Mekdam Holding group	MKDM	444.2	2.77	38.50
Gulf Warehousing	GWCS	1,693.6	2.78	39.47
Industries Qatar	IQCD	72,479.0	11.68	41.43

Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined sharply around 340 points on Sunday to close below the 10,300 mark. The RSI line slid below 50 and is looking weak. Meanwhile, the index strong support is now seen around 10,030, while resistance is seen around 10,450.

QE Index- Technical Charts



The QE Index succumbed to selling pressure on the back of geo-political tensions aligned with other global markets. The index also closed below all the 50-DMA , 100 DMA and 200 DMA moving averages, suggesting it is likely to drift down further. Meanwhile, the index immediate support is seen near 10,200 below which 10,030 can be tested. On the flip side, the index needs to reclaim its 200 DMA near the 10,450 level to halt this downside.

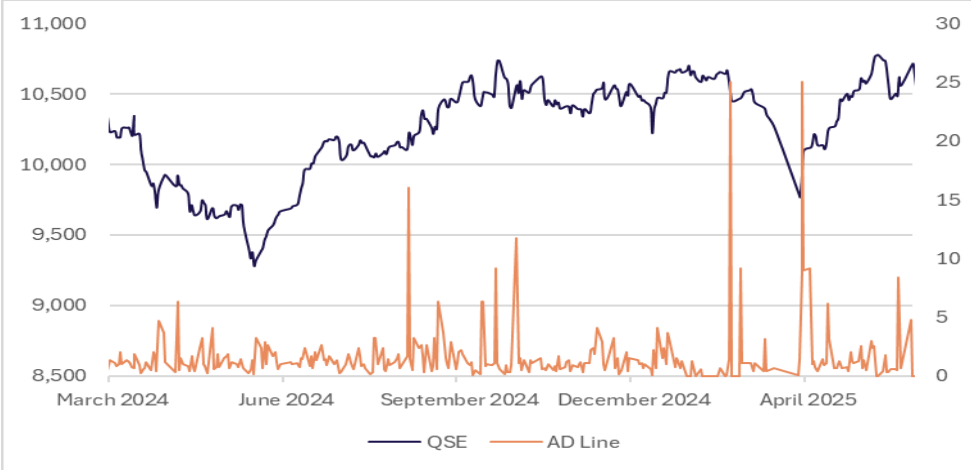


The Index attempted to move above the 10,750 level last week but failed to hold on to it and trimmed its gains moving back into the channel zone. Meanwhile, the index is still above the weekly mid-bollinger band support near 10,480, keeping its upside hopes alive. The index may make another attempt towards the 10,750 - 10,800 level. However, a close below 10,480 could result in dragging the index further down and test the weekly 50 DMA currently near the 10,400 level.



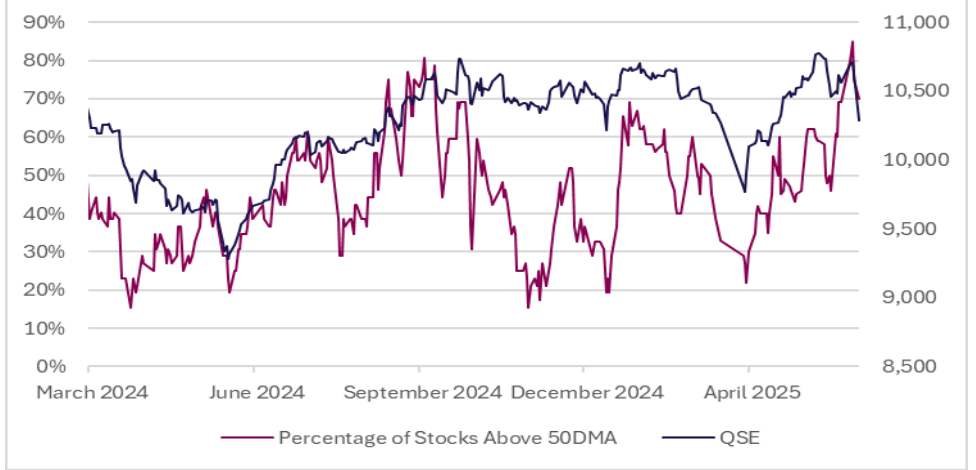
The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

Advance/Decline Line



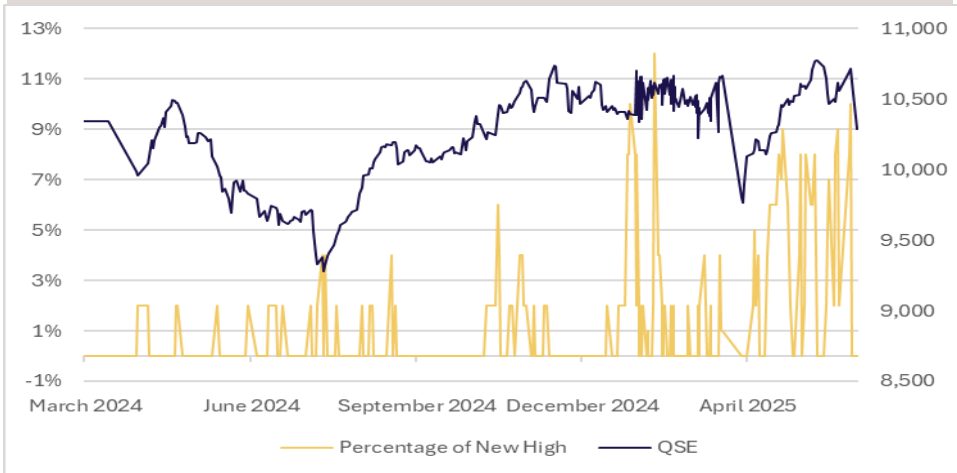
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



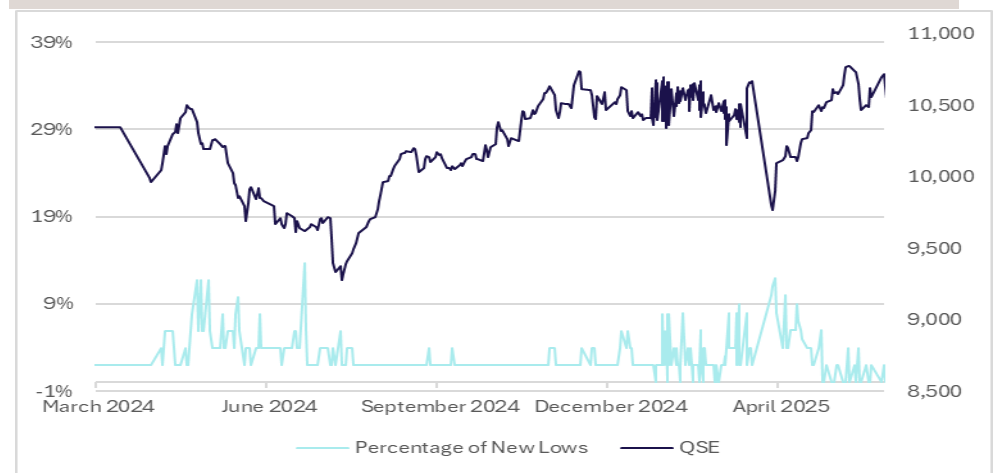
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock after opening down managed to recover and close above the mid-bollinger band, showing signs of a possible bounce back. The RSI line is above 50. Traders can buy the stock at the current price or on declines, with a stop loss of QR4.176 for a target of QR4.238.

Source: Bloomberg, QNBFS Research



The stock on the daily chart recovered from its low and developed a hammer candle near the lower end of the bollinger band, indicating signs of a possible pullback on the upside towards the mid-bollinger band. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.285 for a target of QR2.312.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, the stock has been gaining strength since moving above the descending trendline few weeks back and is trading close to the upper end of the weekly bollinger band, indicating the stock has enough potential to rally further. The RSI line supports this bullish observation. Traders can consider buying the stock above QR16.15, with a stop loss of QR15.65 for a potential target of QR16.65.

Source: Bloomberg, QNBFS Research



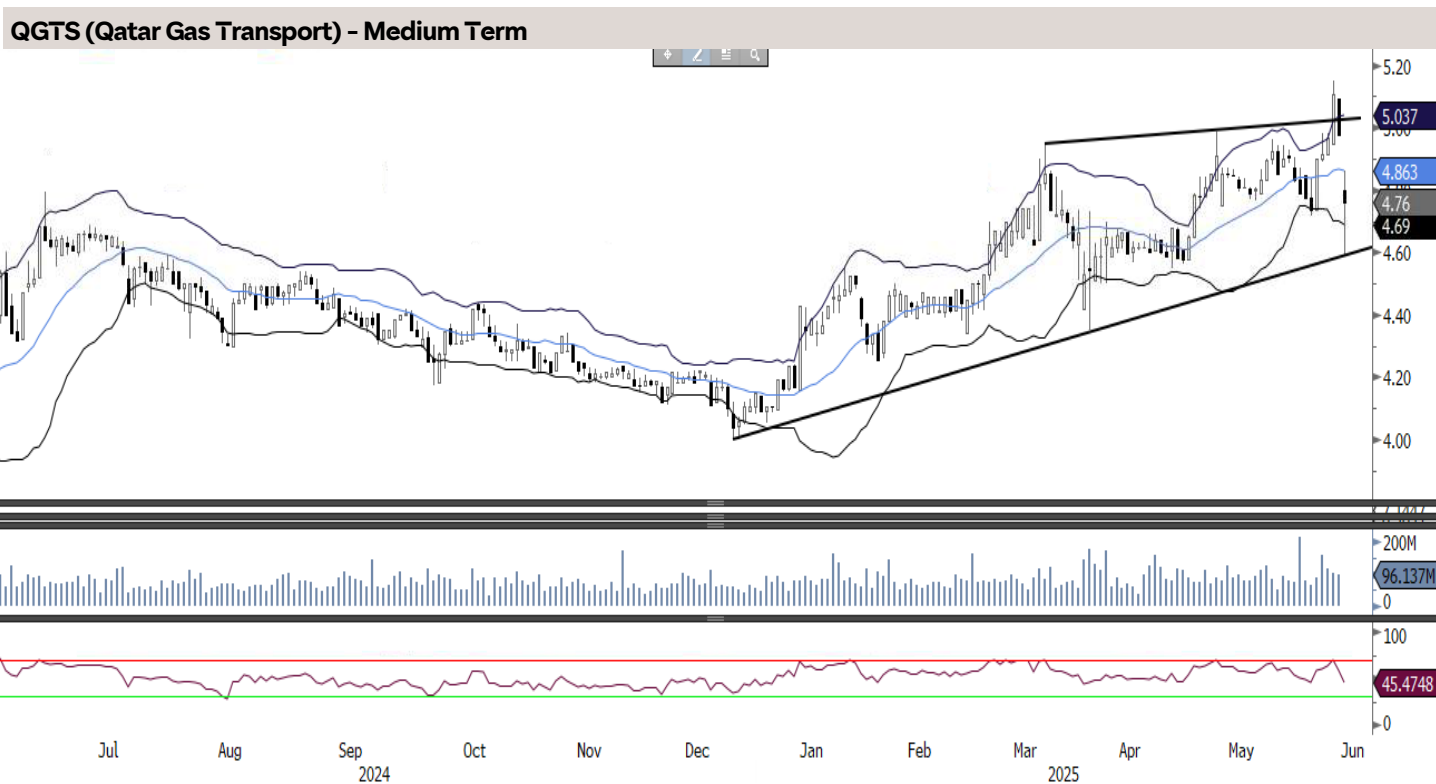
The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research



The stock on the daily chart opened gap down and recovered from its lows to close above the lower end of the bollinger band, indicating a possible move on the upside. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.209 for a target of QR2.235.

Source: Bloomberg, QNBFS Research



The stock on the daily chart after opening gap down and testing the support of the ascending trendline bounced back sharply yesterday, showings signs of a likely upside. Traders can buy the stock at the current price or on declines, with a stop loss of QR4.724 for a target of QR4.800.

Source: Bloomberg, QNBFS Research

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