



Daily Technical Trader - Qatar

May 15, 2025



QE Index Summary

	14 May 2025	13 May 2025	Chg
Index	10,593	10,585	0.08%
Value QR (mn)	464	565	-17.88%
Trades	21,917	20,630	6.24%
Volume (mn)	219	267	-17.98%
Stocks Traded	52	53	-1.89%
Gainers	27	20	35.00%
Losers	20	29	-31.03%
Unchanged	5	3	66.67%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (11May -15May)	↑	10,593.53	10,650	10,400	10,650
Medium-term (04May- 01Jun)	→	10,593.53	10,750	10,100	10,750

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QNNS	QR11.30	Positive	Short-term (11May -15May)	QR10.95	QR11.90
QGTS	QR4.648	Positive	Medium-term (04May- 01Jun)	QR4.526	QR4.795

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DUBK	QR3.609	Positive	1 Day	QR3.578	QR3.641
IGRD	QR3.032	Positive	1 Day	QR2.991	QR3.070
GISS	QR3.283	Positive	1 Day	QR3.259	QR3.325
QATI	QR1.971	Positive	1 Day	QR1.945	QR1.998

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar International Islamic Bank	QIIK	16,129.6	10.51	10.55
Qatar Fuel Company	QFLS	15,031.5	14.92	14.94
Qatar Gas Transport Company Ltd.	QGTS	26,874.0	4.81	4.82
Mesaieed Petrochemical Holding	MPHC	17,522.7	1.39	1.40
Barwa Real Estate Company	BRES	10,901.5	2.80	2.80

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Estithmar Holding	IGRD	11,232.0	3.03	3.00
Qatar Insurance Company	QATI	6,303.8	1.97	1.95
Masraf Al Rayan	MARK	21,327.3	2.32	2.30
Gulf International Services	GISS	6,061.7	3.28	3.25
Ezdan Holding Group	ERES	27,229.6	1.03	1.00

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank	DHBK	7,553.8	2.45	81.91
Estithmar Holding	IGRD	11,232.0	3.03	81.17
Lesha Bank	QFBQ	1,849.0	1.67	80.69
Vodafone Qatar	VFQS	10,598.7	2.53	76.48
Ahli Bank	ABQK	9,472.5	3.67	71.37

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	448.2	2.81	30.99
Zad Holding Co	ZHCD	4,092.2	14.18	36.36
Qatar Islamic Insurance Group	QISI	1,269.4	8.48	39.29
Gulf Warehousing Co	GWCS	1,713.9	2.92	39.68
Aamal Co	AHCS	5,250.8	0.84	41.40

Source: Refinitiv, QNBFS Research

Outlook

The QE Index marginally gained around 8 points on Wednesday. The RSI line is looking strong. Meanwhile, the index support is seen near 10,400, while resistance is seen around the 10,650 level.

QE Index- Technical Charts



Source: Bloomberg, QNBFS Research

The Index after testing an intraday high near 10,630 trimmed its gains. However, the index upside momentum remains intact until it trades above the 10,400 level. Meanwhile, a move above 10,650 may result in a further upside and test the 10,700 - 10,750 levels in the coming sessions. On the flip side, 10,530 may act as a strong support area.



Source: Bloomberg, QNBFS Research

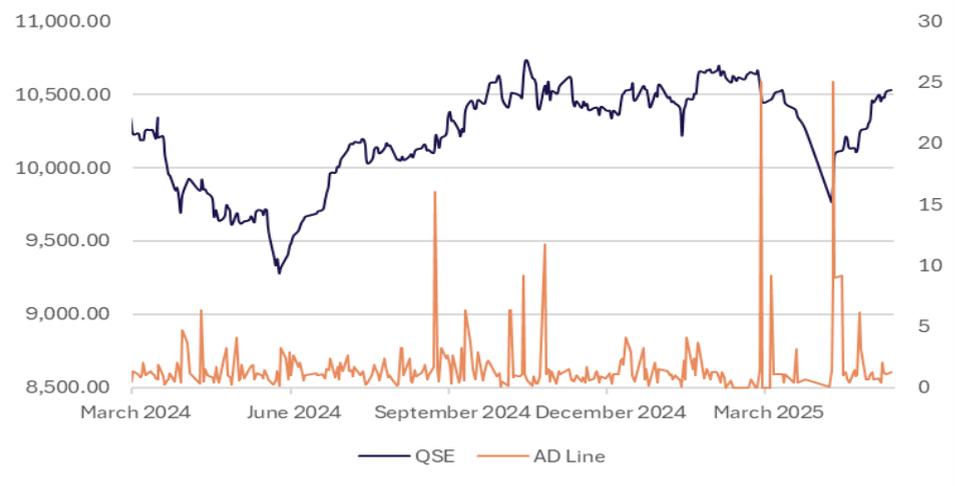
The Index continued its gains for the third consecutive week and closed above the mid-bollinger band, indicating a likely upside in coming weeks. The RSI is above 50 which supports this bullish observation. Meanwhile, the index may continue its gains and test the upper end of the channel towards 10,650-10,700 until its trades above the mid-bollinger band currently near 10,450. However, a close below 10,450 may pull the index lower to test the 50-week moving average currently near 10,300.



Source: Bloomberg, QNBFS Research

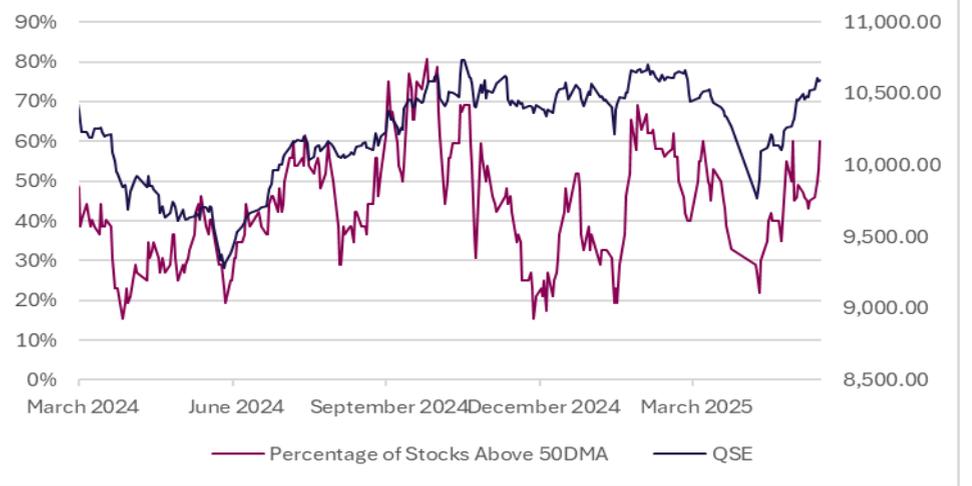
The QE Index tested its monthly low near 9,550 but bounced back and managed to crawl back above the mid-bollinger band currently near 10,220. Meanwhile, the index needs to go past and close above 10,750 on a monthly basis to come out of the consolidation zone and test the 11,000 level. On the flip side a close below 10,220 may result in selling pressure.

Advance/Decline Line



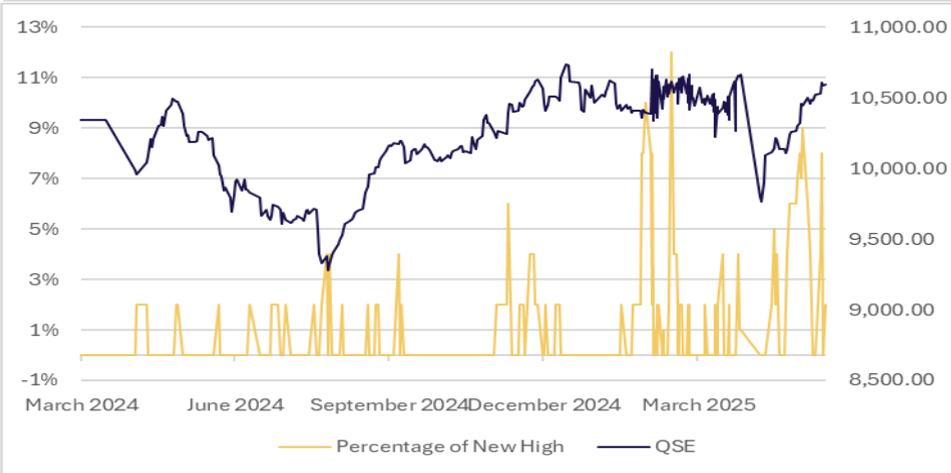
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



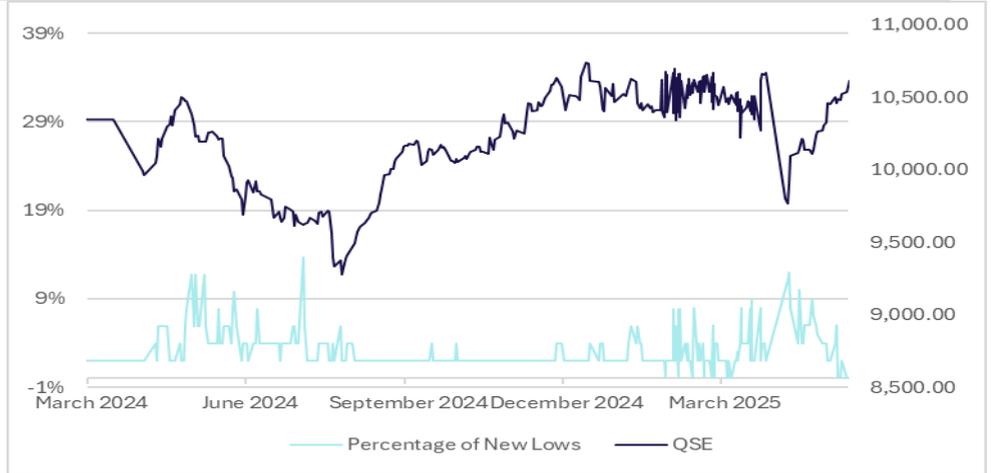
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



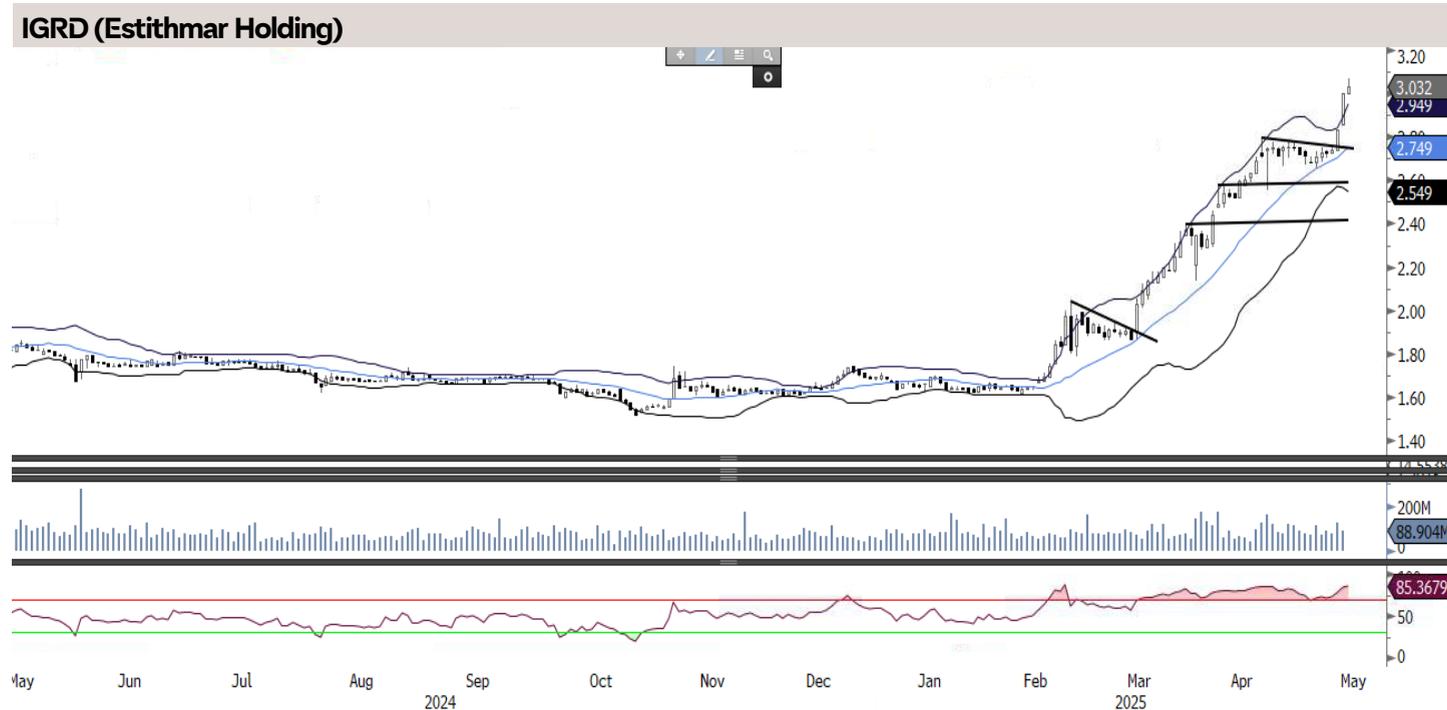
Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock has been on the upside over the past few days and yesterday closed above the upper end of the bollinger band, showing signs of a further rally. The RSI line is in buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.578 for a target of QR3.641.

Source: Bloomberg, QNBFS Research



The stock on the daily chart extended its gains yesterday and closed further above the upper bollinger band, indicating strength. The RSI line is in the bullish zone. Traders can maintain buy on the stock at the current level, with a new stop loss of QR2.991 for a revised target of QR3.070.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

GISS (Gulf International) - Short Term



The stock on the daily chart continued its rally yesterday and closed above the upper end of the bollinger band, indicating the upside momentum may continue further. The RSI line is moving up. Traders can maintain buy on the stock at the current price, with a new stop loss of QR3.259 for a revised target of QR3.325.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance) - Medium Term



The stock on the daily chart gained further yesterday and closed near the upper end of the bollinger band, indicating this rally has enough strength to move ahead. The RSI line is in buy zone. Traders can maintain buy on the stock at the current price, with a new stop loss of QR1.945 for a revised target of QR1.998.

Source: Bloomberg, QNBFS Research

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