



Daily Technical Trader - Qatar

February 11, 2025



QE Index Summary

	10 Feb 2025	09 Feb 2025	Chg
Index	10,629	10,584	0.4%
Value QR (mn)	355	220	61%
Trades	12,779	7,262	76%
Volume (mn)	117	97	21%
Stocks Traded	52	52	0%
Gainers	33	18	83%
Losers	16	32	-50%
Unchanged	3	2	50%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (06Feb -13Feb)	↑	10,657.44	10,800	10,390	10,830
Medium-term (06Feb- 6Mar)	↑	10,464.15	11,000	10,150	11,130

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DUBK	QR3.728	Positive	Short-term (06 Feb - 13Feb)	QR3.650	QR3.770
QIIK	QR10.75	Positive	Medium-term (06 Feb- 27 Feb)	QR10.30	QR11.50

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR3.714	Positive	1 Day	QR3.675	QR3.750
ORDS	QR12.89	Positive	1 Day	QR12.70	QR12.95
ZHCD	QR15.79	Positive	1 Day	QR15.50	QR16.00
CBQK	QR4.580	Positive	1 Day	QR4.500	QR4.660

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Masraf Al Rayan	MARK	22,048.7	2.38	2.45
Qatar Gas Transport	QGTS	24,730.6	4.46	4.50
Mesaieed Petro	MPHC	18,622.0	1.48	1.48
Baladna	BLDN	2,483.4	1.33	1.33
Barwa Real Estate	BRES	11,193.5	2.87	2.90

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Insurance	QATI	6,862.0	2.08	2.00
Mesaieed Petro	MPHC	18,622.0	1.48	1.40
Ezdan Holding Group	ERES	27,015.6	1.01	1.00
Masraf Al Rayan	MARK	22,048.7	2.38	2.30
Estithmar Holding	IGRD	6,107.2	1.80	1.80

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Vodafone Qatar QSC	VFQS	8,639.9	2.033	74.15
Qatari Investors	QIGD	2,091.4	1.684	68.92
Qatar Aluminum	QAMC	7,596.4	1.358	66.58
Ooredoo	ORDS	40,820.6	12.89	65.53
Aamal Co	AHCS	5,818.3	0.924	63.68

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film	QCFS	138.1	2.400	24.89
Gulf Warehousing Co	GWCS	1,833.4	3.107	27.39
Masraf Al Rayan	MARK	22,048.7	2.378	33.23
Ezdan Holding Group	ERES	27,015.6	1.012	38.63
Estithmar Holding	IGRD	6,107.2	1.803	38.85

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained 0.43%. Meanwhile, the index managed to hold on to the support of the mid Bollinger band, and bounced back. The index resistance is near 10,800 level. Meanwhile, support is near 10,400.

QE Index- Technical Charts



The Index bounced back from the support of the mid Bollinger band.

Source: Bloomberg, QNBFS Research



The Index is currently consolidating, however, the RSI line on the weekly basis is still in the buying zone. The QE Index trend looks upward.

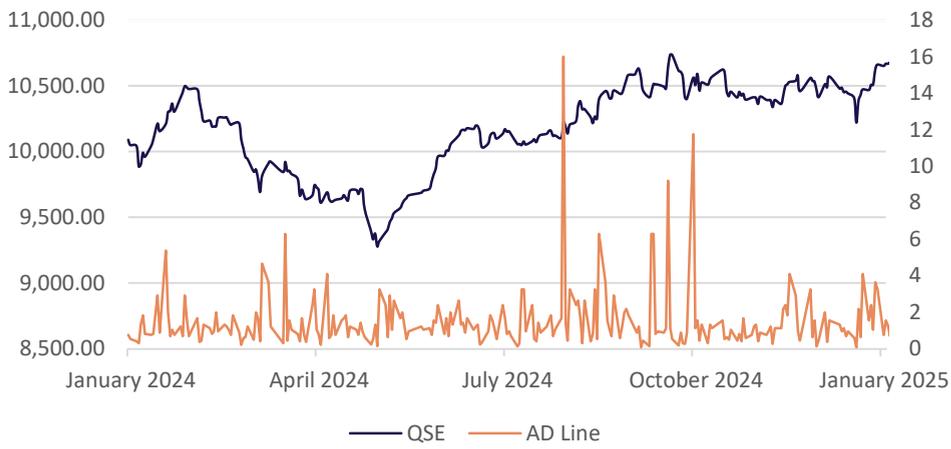
Source: Bloomberg, QNBFS Research



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

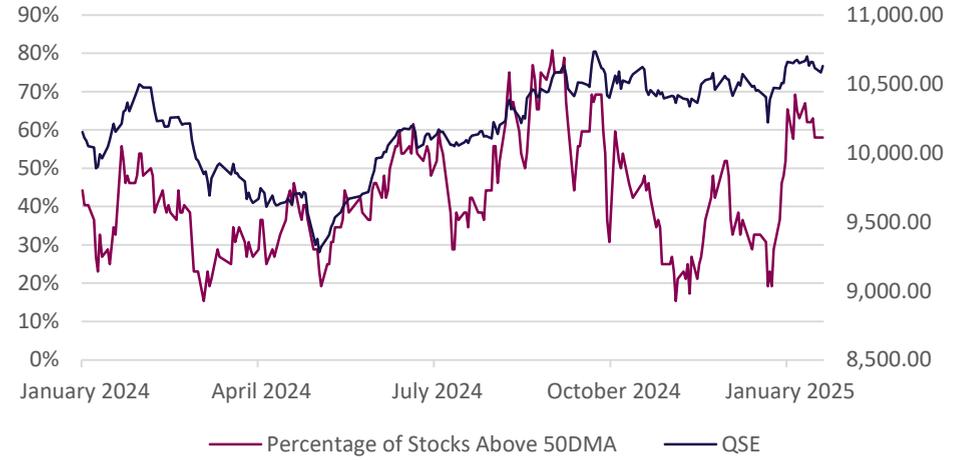
Source: Bloomberg, QNBFS Research

Advance/Decline Line



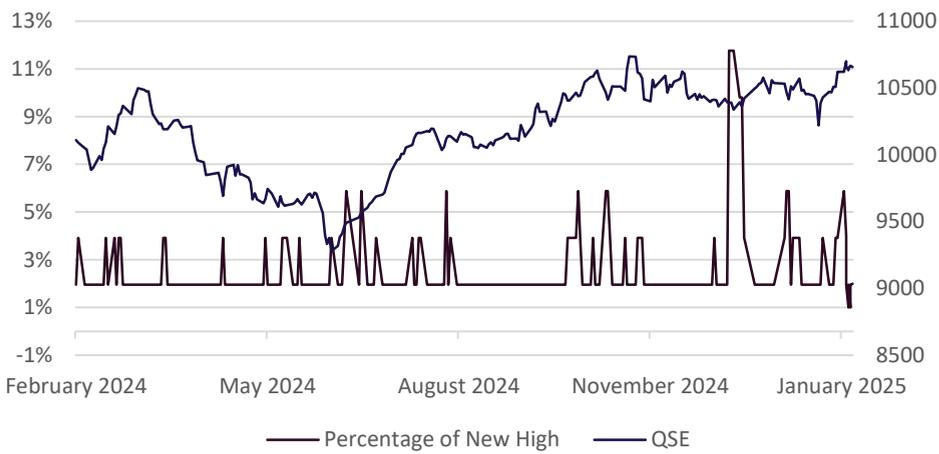
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



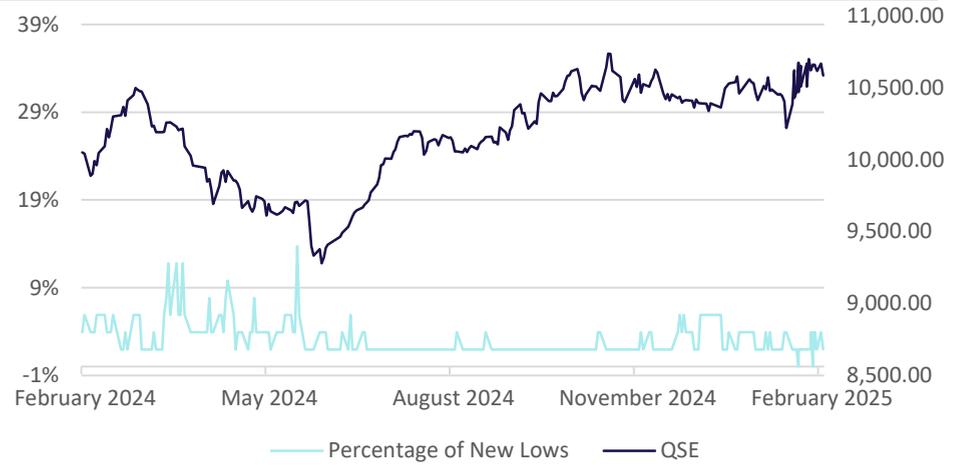
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

MCCS (Mannai Corporation)



On the daily charts, the stock moved higher after a brief consolidation. The RSI line is showing bullish signals. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR3.675 for a target of QR3.750.

Source: Bloomberg, QNBFS Research

ORDS (Ooredoo)



The stock after witnessing a rally paused and bounced back from its mid Bollinger band support. The RSI line is in buying zone. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR12.70 for a target of QR12.95.

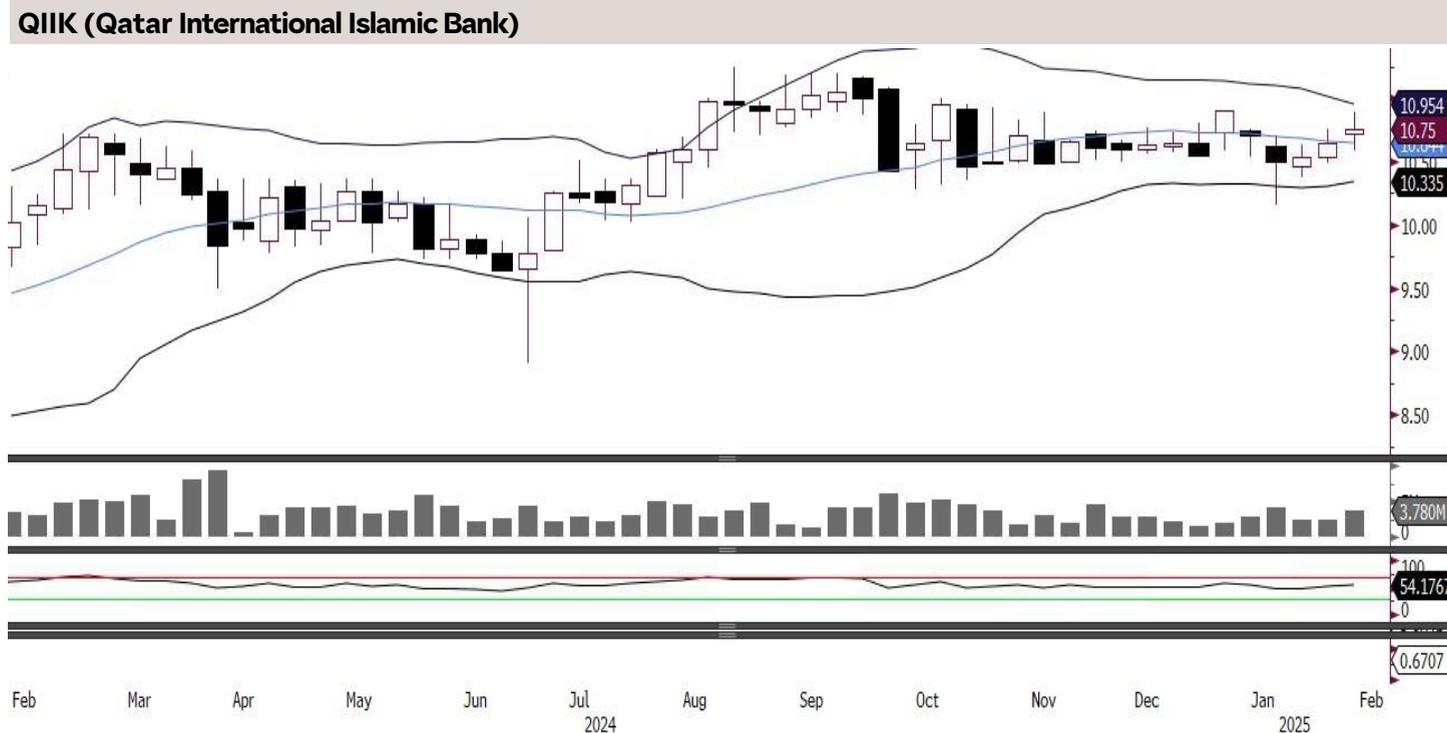
Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, the stock has moved above the mid Bollinger bands. The RSI line is also showing bullish signs. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR3.650 for a target of QR3.770.

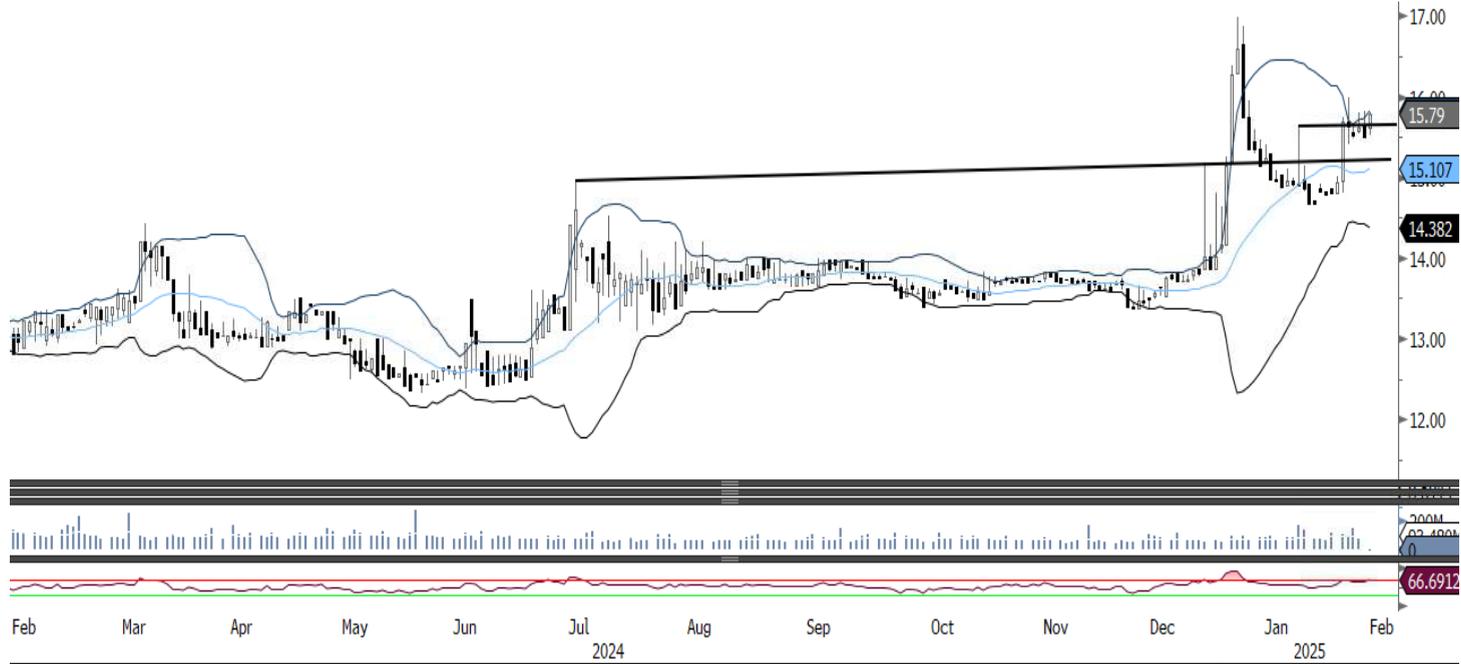
Source: Bloomberg, QNBFS Research



The stock has managed to close above its mid Bollinger band, indicating positive signs. The RSI line has rebounded and spiked upward, suggesting upward bias. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR10.30 for a target of QR11.50

Source: Bloomberg, QNBFS Research

ZHCD (Zad Holding Company) - Short Term



The stock after a correction jumped up sharply and is comfortably above the mid Bollinger band. Moreover, the RSI is looking strong, indicating a further rally could be possible. Traders could consider buying the stock at current levels or on declines, with a stop loss of QR15.50, for a target of QR16.00.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar) - Medium Term



The stock is under a small consolidation after breaking out earlier. The RSI line looks positive. Traders could consider buying the stock at the current level or on declines with a stop loss of QR4.500, for a target of QR4.660.

Source: Bloomberg, QNBFS Research

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