



Daily Technical Trader - Qatar

February 10, 2025



QE Index Summary

	09 Feb 2025	06 Feb 2025	Chg
Index	10,584	10,615	-0.3%
Value QR (mn)	220	377	-42%
Trades	7,262	15,144	-52%
Volume (mn)	97	126	-23%
Stocks Traded	52	50	4%
Gainers	18	17	6%
Losers	32	32	0%
Unchanged	2	1	100%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (06Feb -13Feb)	↑	10,657.44	10,800	10,390	10,830
Medium-term (06Feb- 6Mar)	↑	10,464.15	11,000	10,150	11,130

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DUBK	QR3.728	Positive	Short-term (06 Feb - 13Feb)	QR3.650	QR3.770
QIIK	QR10.75	Positive	Medium-term (06 Feb- 27 Feb)	QR10.30	QR11.50

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
AKHI	QR2.455	Positive	1 Day	QR2.430	QR2.475
GISS	QR3.396	Positive	1 Day	QR3.365	QR3.425
QIGD	QR1.683	Positive	1 Day	QR1.650	QR1.700
AHCS	QR0.924	Positive	1 Day	QR0.905	QR0.940

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Masraf Al Rayan	MARK	22,115.4	2.37	2.38
Gulf International	GISS	6,275.8	3.40	3.50
Qatar Aluminium	QAMC	7,622.4	1.36	1.40
Ezdan Holding Group	ERES	27,055.5	1.02	1.10
Barwa Real Estate	BRES	11,241.8	2.88	2.90

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Navigation	QNNS	12,213.8	10.53	10.50
QNB Group	QNBK	153,324.7	16.53	16.50
Baladna	BLDN	2,532.1	1.31	1.30
Ezdan Holding Group	ERES	27,055.5	1.02	1.00
Mesaieed Petrochemical	MPHC	18,744.3	1.48	1.48

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Vodafone Qatar	VFQS	8,771.0	2.04	77.35
Damaan Islamic Insurance	BEMA	812.0	3.930	73.75
Qatar Aluminium	QAMC	7,622.4	1.36	68.83
Ooredoo	ORDS	41,609.6	12.75	66.83
Qatari Investors Group	QIGD	2,087.4	1.683	64.04

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,844.8	3.13	26.48
Qatar Cinema & Film	QCFS	144.5	2.2	29.02
Masraf Al Rayan	MARK	22,115.4	2.37	32.56
Ezdan Holding Group	ERES	27,055.5	1.02	37.58
Estithmar Holding	IGRD	6,123.9	1.80	37.64

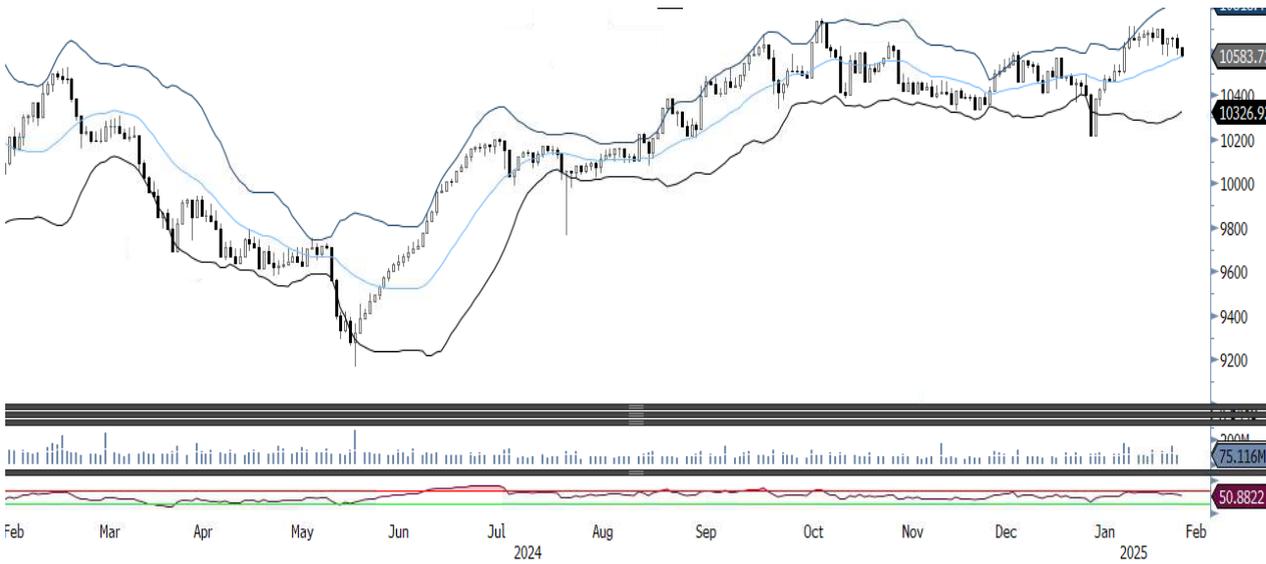
Source: Refinitiv, QNBFS Research

Outlook

The QE Index ended 32 points lower. However, the index managed to close above the mid Bollinger band, keeping the hopes alive for bulls. The index resistance is near 10,800 level. Meanwhile, support is near 10,400.

QE Index- Technical Charts

Daily



The index is currently testing the support of the mid Bollinger band.

Source: Bloomberg, QNBFS Research

Weekly



The Index is currently consolidating, however, the RSI line on the weekly basis is still in the buying zone. The QE Index trend looks upward.

Source: Bloomberg, QNBFS Research

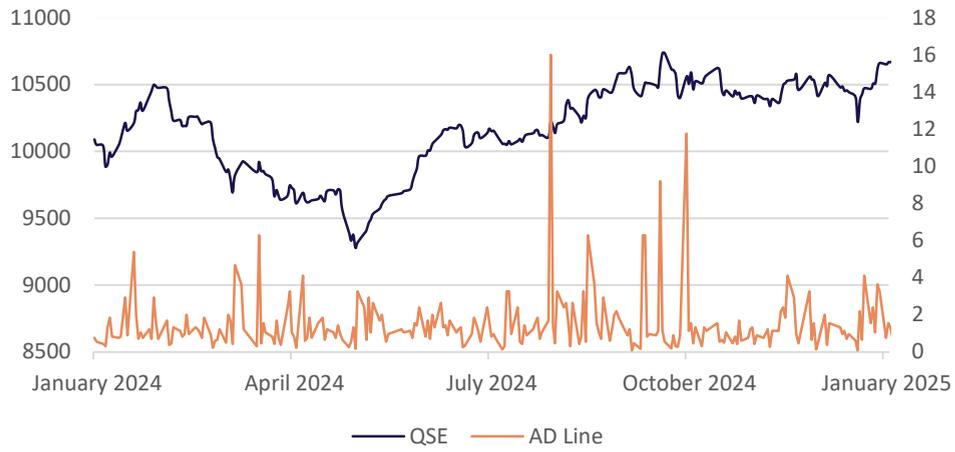
Monthly



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

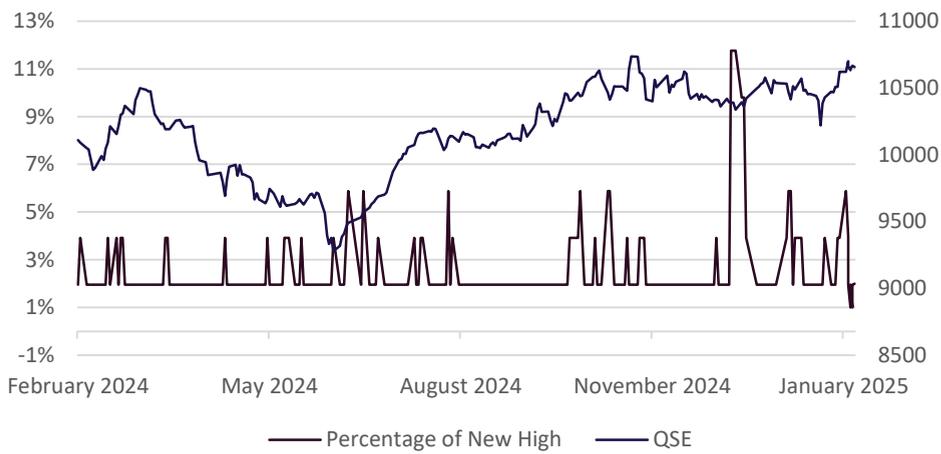
Source: Bloomberg, QNBFS Research

Advance/Decline Line



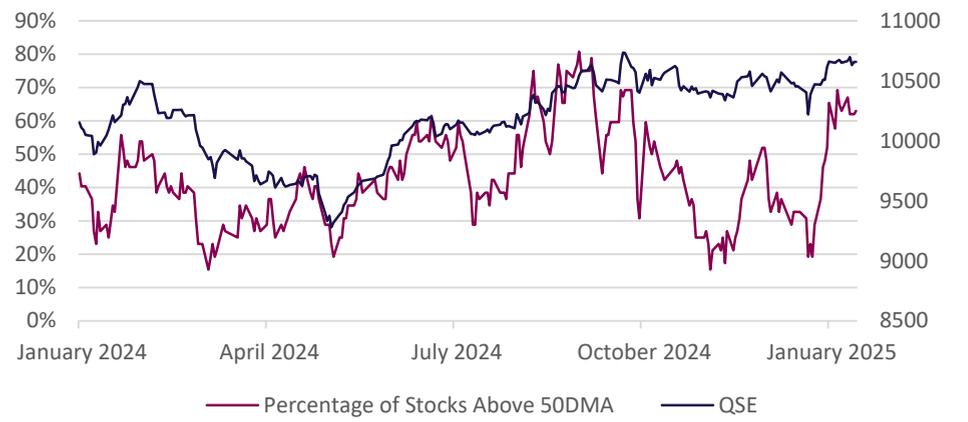
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



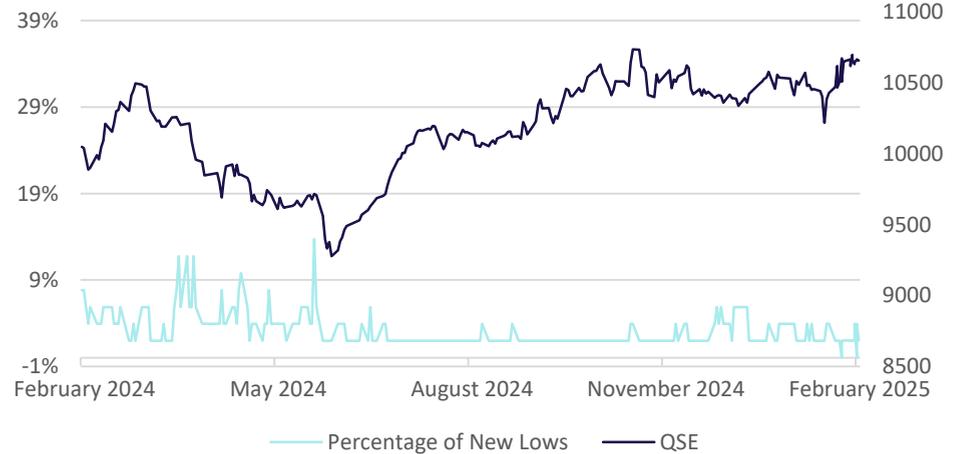
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

AKHI (Al Khaleej Takaful)



On the daily charts, the stock has given a triangular breakout. The RSI line is in the buying zone. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR2.430 for a target of QR2.475.

Source: Bloomberg, QNBFS Research

GISS (Gulf International Services)



The stock has been taking multiple support above the channel line and looks ready to move up. The RSI line is above 60. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR3.365 for a target of QR3.425

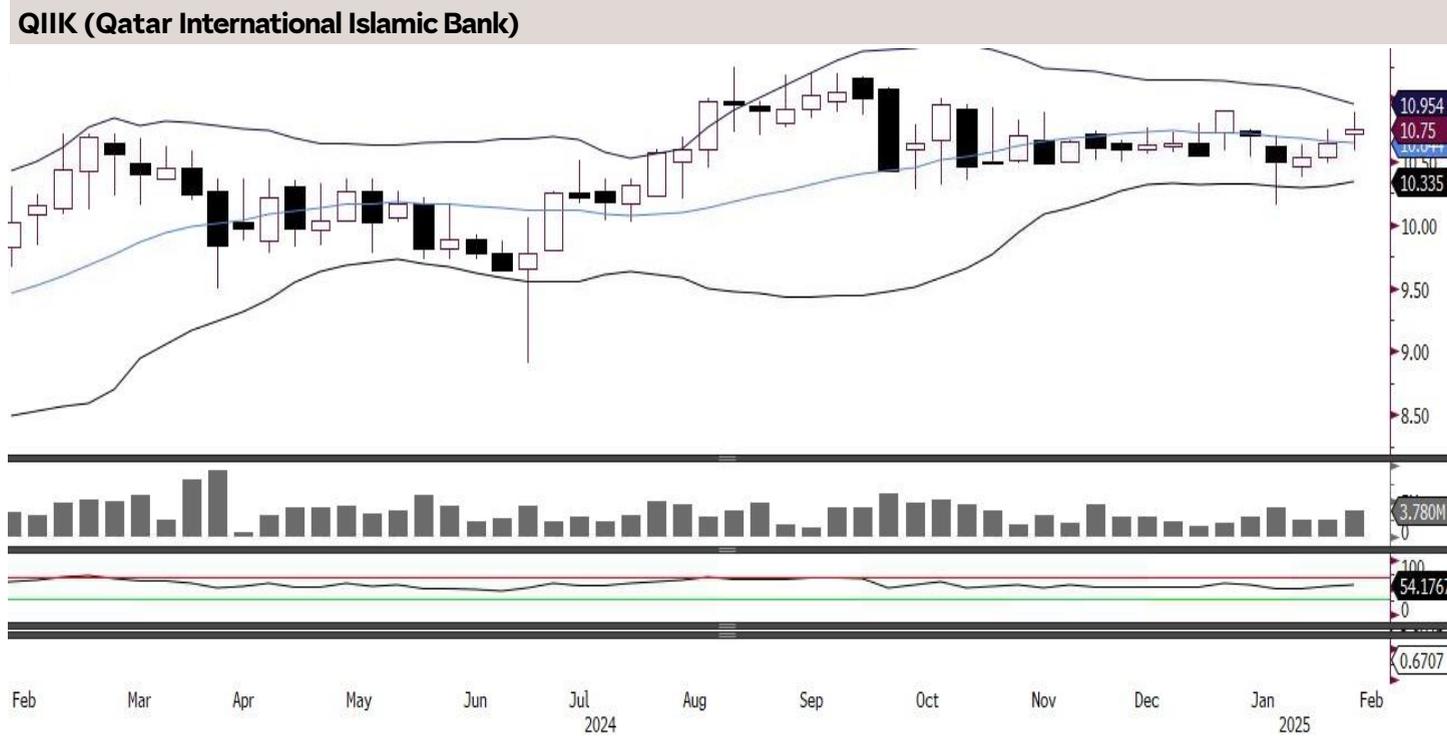
Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, the stock has moved above the mid Bollinger bands. The RSI line is also showing bullish signs. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR3.650 for a target of QR3.770.

Source: Bloomberg, QNBFS Research



The stock has managed to close above its mid Bollinger band, indicating positive signs. The RSI line has rebounded and spiked upward, suggesting upward bias. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR10.30 for a target of QR11.50

Source: Bloomberg, QNBFS Research

QIGD (Qatar Investors Group) - Short Term



The stock has been in consolidation after a rally. However, the RSI is looking strong, indicating a further rally could be possible. Traders could consider buying the stock at current levels or on declines, with a stop loss of QR1.650, for a target of QR1.700.

Source: Bloomberg, QNBFS Research

AHCS (Aamal) - Medium Term



The stock after a triangular breakout is testing the trendline. The RSI is in buying zone. Traders could consider buying the stock at the current level or on declines with a stop loss of QRO.905, for a target of QRO.940.

Source: Bloomberg, QNBFS Research

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