



# Daily Technical Trader - Qatar

December 09, 2025





### QE Index Summary

	08 Dec 2025	07 Dec 2025	Chg
Index	10,736	10,704	0.30%
Value QR (mn)	289	234	23.5%
Trades	27,608	15,133	82.4%
Volume (mn)	80	77	3.9%
Stocks Traded	52	52	0.0%
Gainers	15	17	-11.8%
Losers	30	33	-9.1%
Unchanged	7	2	250.0%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (07Dec -11Dec)	↓	10,736.47	10,550	10,550	10,850
Medium-term (01Dec- 31Dec)	→	10,736.47	10,400	10,380	11,250

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.550	Positive	Short-term (07Dec -11Dec)	QR1.495	QR1.618
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.541	Positive	1 Day	QR1.529	QR1.558
ORDS	QR13.06	Positive	1 Day	QR12.95	QR13.20
VFQS	QR2.434	Positive	1 Day	QR2.413	QR2.456
CBQK	QR4.172	Positive	1 Day	QR4.128	QR4.202

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Gas Transport Company Ltd.	QGTS	24,694.1	4.43	4.46
Gulf International Services	GISS	4,964.4	2.66	2.68
Masraf Al Rayan	MARK	20,684.1	2.22	2.25
Qatar Electricity & Water Co.	QEWS	16,354.1	14.70	14.75
Baladna	BLDN	3,020.2	1.39	1.40

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank	DHBK	8,375.4	2.72	64.23
Qatar Islamic Insurance Group	QISI	1,322.9	8.87	59.93
Aamal Co	AHCS	5,244.2	0.83	59.48
Ahli Bank	ABQK	9,443.9	3.71	57.92
Dukhan Bank	DUBK	18,417.4	3.54	57.81

Source: Refinitiv, QNBFS Research

### Outlook

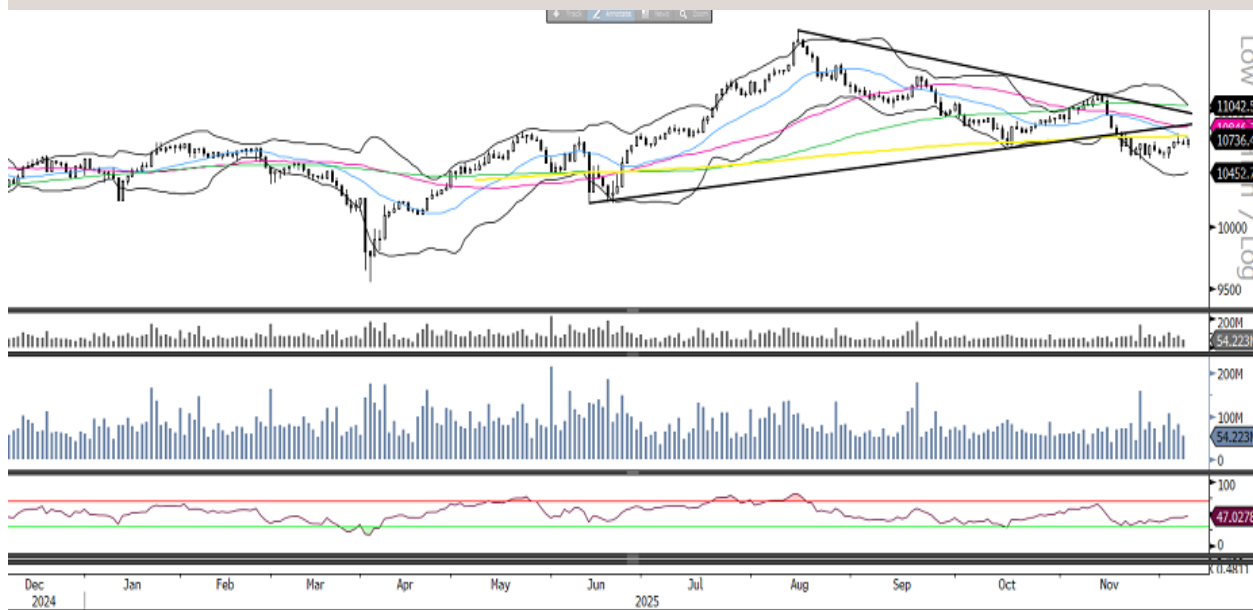
The QE Index gained around 32 points to close near 10,750 mark on Monday. The RSI line is still below the 50 mark, indicating lack of momentum. Strong support for the index remains around 10,550, while resistance is expected around 10,850.

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	1,67,724.0	18.50	18.46
Ooredoo	ORDS	41,758.3	13.06	13.05
The Commercial Bank	CBQK	16,601.9	4.17	4.16
Doha Bank	DHBK	8,375.4	2.72	2.71
Barwa Real Estate Company	BRES	9,966.5	2.56	2.57

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment	QOIS	172.7	0.54	18.29
Widam Food Co	WDAM	263.1	1.43	18.68
Gulf International Services	GISS	4,964.4	2.66	21.70
Mannai Corp	MCCS	2,077.6	4.54	23.06
Dlala Brokerage & Investments Holding Co	DBIS	173.9	0.91	29.13

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



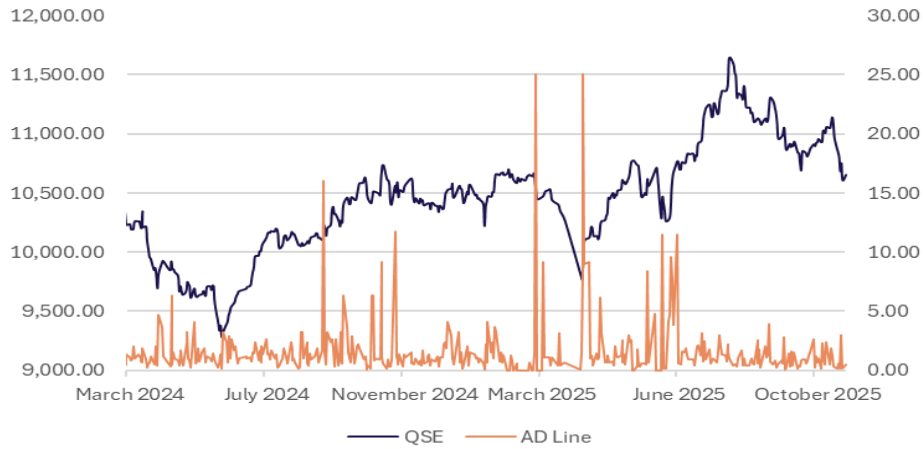
Source: Bloomberg, QNBFS Research

The QE Index bounced back after testing its intraday low near 10,665 and managed to close higher. However, the index needs to go past its 200-DMA currently near 10,770, to attract further buying interest, until then it may continue to have rangebound moves. Meanwhile, the index has been stuck in a range over the past few days with 10,550 on the lower side, and 10,770 on the upside. Acceptance above 10,785 can test 10,850. Support is near 10,670.

The Index failed to close above its 50-WMA, currently near 10,730 for the second consecutive time, indicating signs of the correction to continue. Meanwhile, the index managed to defend its immediate support near 10,550 yet again and bounced back. However, the index needs to reclaim its 50-WMA, to attract further buying interest and target its 200-WMA currently near 10,975. Contrary, any failure to do so can result in rangebound moves and can even test 10,440.

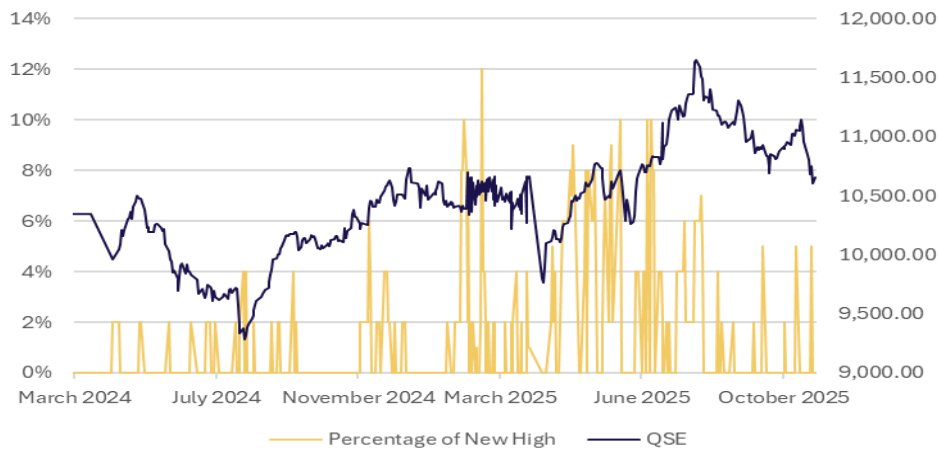
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

### Advance/Decline Line



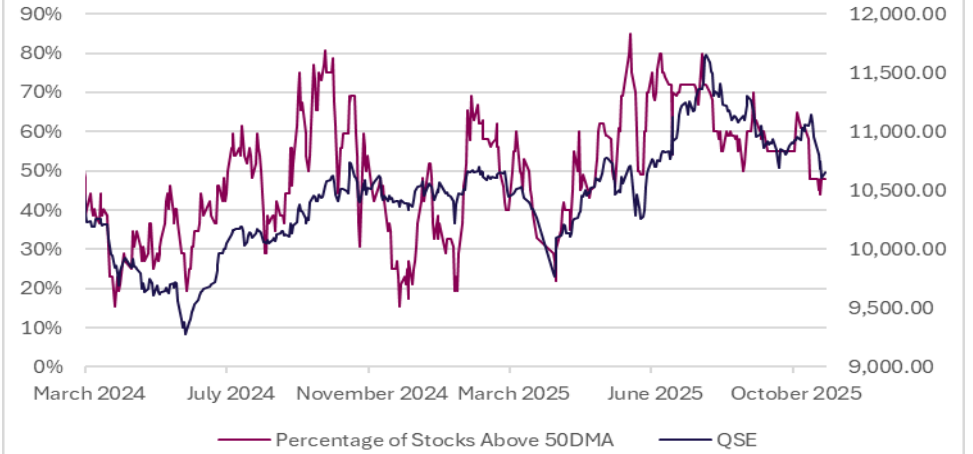
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



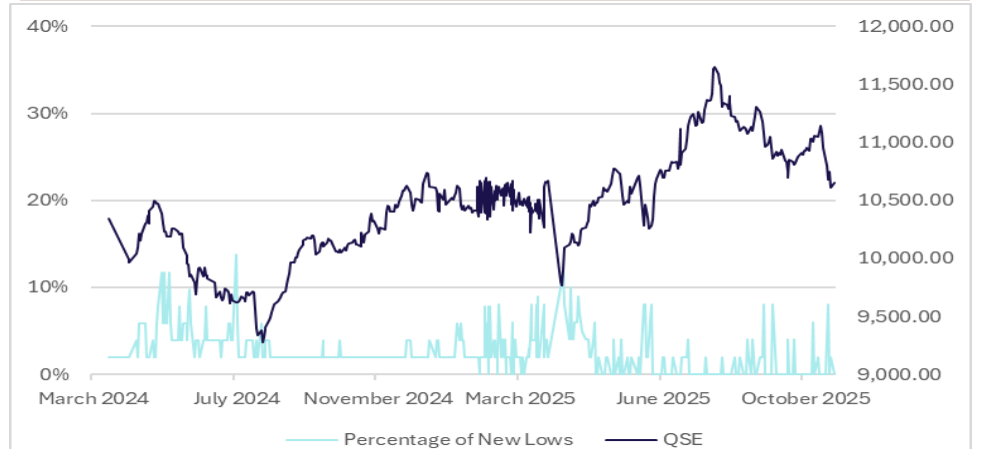
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

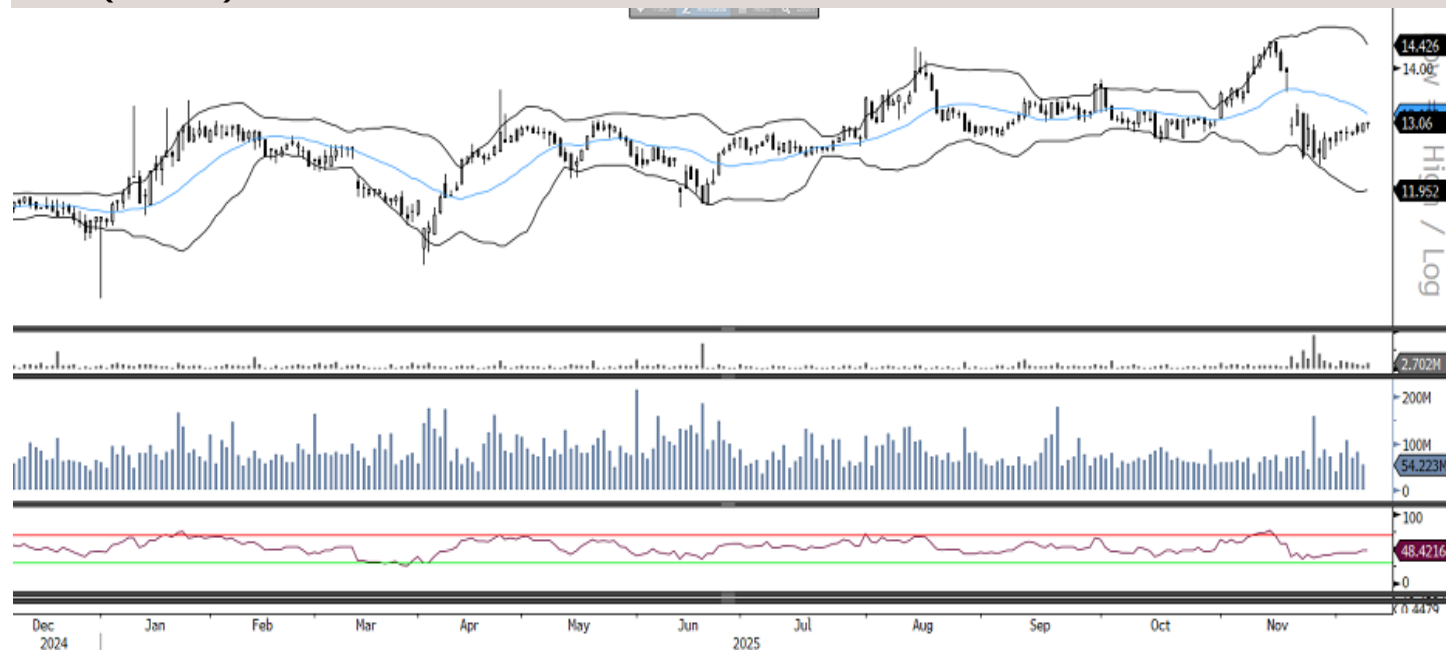
### QAMC (Qamco)



On the daily chart, the stock managed to close above its 50-DMA for the third consecutive time, keeping its upside intact. The RSI line is in the bullish zone. Traders can buy the stock above QR1.545 for momentum to pick, with a new stop loss at QR1.529, for a revised target of QR1.558.

Source: Bloomberg, QNBFS Research

### ORDS (Ooredoo)



On the daily chart, the stock has been recovering after correcting earlier and is gradually moving up towards its mid-bollinger band, indicating the bounce back can continue further. The RSI is moving up towards the 50 zone. Traders can buy the stock above QR13.10 for confirmation, for a revised target of QR13.20, with a new stop loss at QR12.95.

Source: Bloomberg, QNBFS Research



## Weekly Company Recommendations

### QAMC (Qamco)



On the weekly charts, we reiterate buy on QAMC again this week, as it managed to follow through and close further above its 200- WMA after testing it once again previous week, showing strength. Moreover, the stock is forming a base after correcting in the past few weeks and now looks set for an upside, and is above all the moving averages, suggesting the positive momentum to continue. The weekly RSI is in the bullish zone. Traders can maintain buy on the stock at the current price and add additional positions above QR1.562, with a new stop loss of QR1.495 for a revised target of QR1.618.

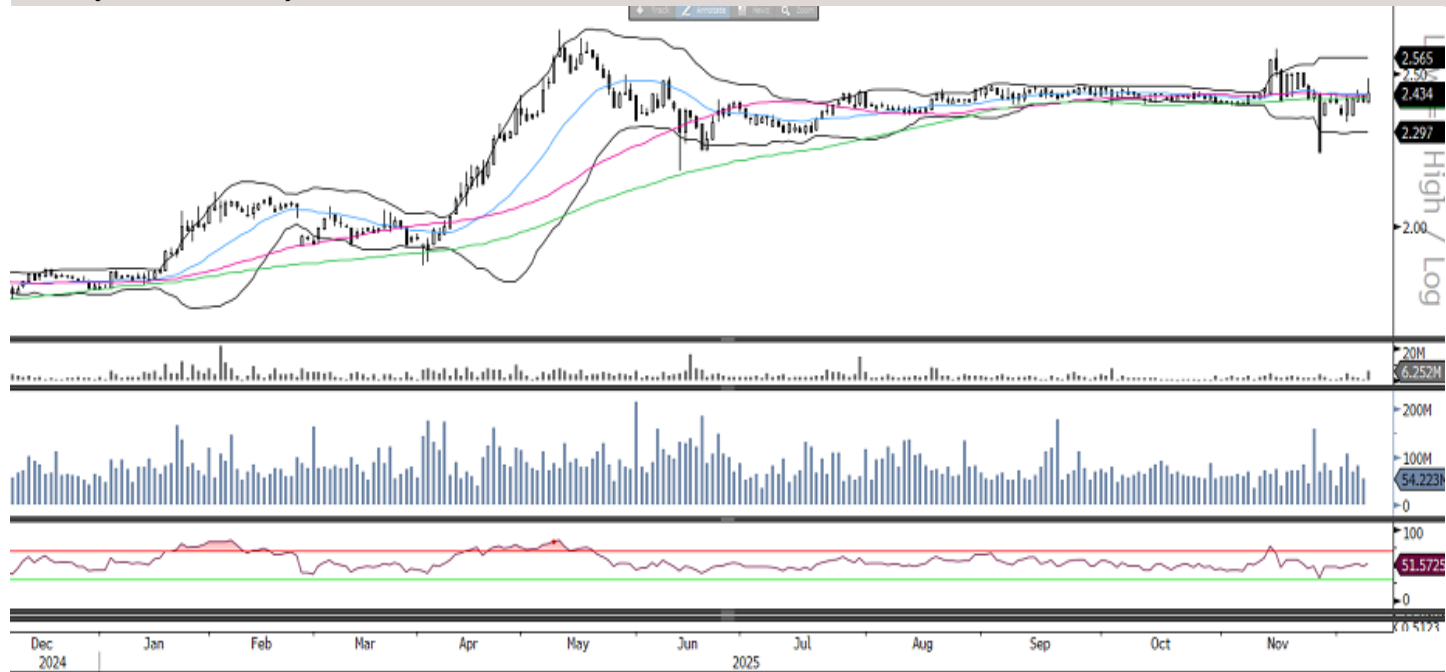
### DHBK (Doha Bank)



On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research

### VFQS (Vodafone Qatar)- Short Term



On the daily chart, VFQS has been moving in a range over the past few days, however, yesterday it closed above its mid-bollinger band along with the 50-DMA and 100-DMA in a single swoop, showing signs of a possible rally ahead. The RSI line is in the buy zone. Traders can buy the stock above QR2.438 for momentum to pick up, for a target of QR2.456, with a stop loss of QR2.413.

Source: Bloomberg, QNBFS Research

### CBQK (Comm. Bank of Qatar)- Medium Term



On the daily chart, CBQK extended its gains and closed above its descending channel trendline and above the upper end of the bollinger band, indicating bullish signs. The RSI line is showing strength. Traders can maintain buy on the stock at the current price and add additional positions above QR4.198, with a new stop loss at QR4.128, for a revised target of QR4.202.

Source: Bloomberg, QNBFS Research

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