



Daily Technical Trader - Qatar

December 08, 2025



QE Index Summary

	07 Dec 2025	04 Dec 2025	Chg
Index	10,704	10,713	-0.08%
Value QR (mn)	234	365	-35.9%
Trades	15,133	29,567	-48.8%
Volume (mn)	77	106	-27.4%
Stocks Traded	52	52	0.0%
Gainers	17	18	-5.6%
Losers	33	23	43.5%
Unchanged	2	11	-81.8%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (07Dec -11Dec)	↓	10,704.40	10,550	10,550	10,850
Medium-term (01Dec- 31Dec)	→	10,704.40	10,400	10,380	11,250

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.550	Positive	Short-term (07Dec -11Dec)	QR1.495	QR1.618
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.538	Positive	1 Day	QR1.525	QR1.556
ORDS	QR13.03	Positive	1 Day	QR12.92	QR13.18
MHAR	QR2.268	Positive	1 Day	QR2.246	QR2.292
CBQK	QR4.100	Positive	1 Day	QR4.053	QR4.164

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Gas Transport Company Ltd.	QGTS	24,681.9	4.46	4.50
Qatar Aluminium Manufacturing Company	QAMC	8,582.2	1.54	1.56
Masraf Al Rayan	MARK	20,673.9	2.22	2.22
Doha Bank	DHBK	8,371.3	2.70	2.70
Gulf International Services	GISS	4,962.0	2.67	2.68

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar General Insurance & Reinsurance Co	QGRI	1,364.2	1.56	63.97
Doha Bank	DHBK	8,371.3	2.70	62.76
Qatar Islamic Insurance Group	QISI	1,322.3	8.82	61.29
Aamal Co	AHCS	5,241.6	0.83	58.39
Inma Holding Co	IHGS	190.2	3.36	58.04

Outlook

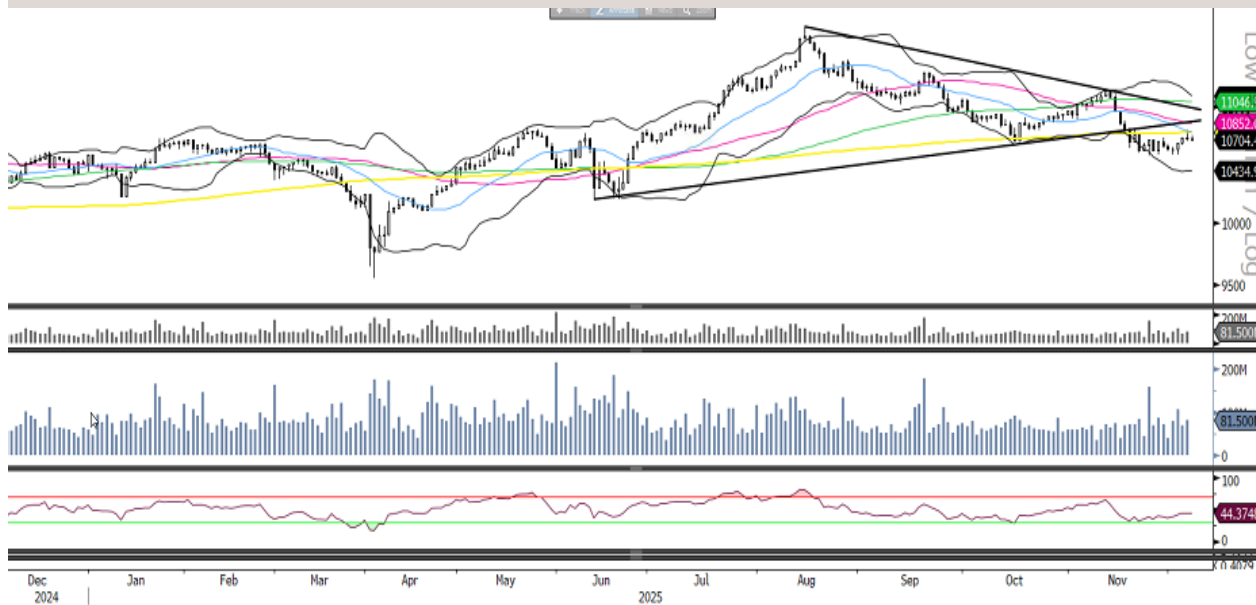
The QE Index lost around 9 points to close near 10,700 mark on Sunday. The RSI line is flattening and curving on the downside. Strong support for the index remains around 10,550, while resistance is expected around 10,850.

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ooredoo	ORDS	41,737.7	13.03	13.00
Ezdan Holding Group	ERES	29,601.9	1.12	1.10
Mesaieed Petrochemical Holding	MPHC	14,686.4	1.17	1.15
Doha Bank	DHBK	8,371.3	2.70	2.70
Barwa Real Estate Company	BRES	9,961.6	2.56	2.54

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment	QOIS	172.6	0.55	18.80
Mannai Corp	MCCS	2,076.6	4.55	22.42
Widam Food Co	WDAM	263.0	1.46	22.95
Gulf International Services	GISS	4,962.0	2.67	23.07
Dlala Brokerage & Investments Holding Co	DBIS	173.8	0.91	29.92

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



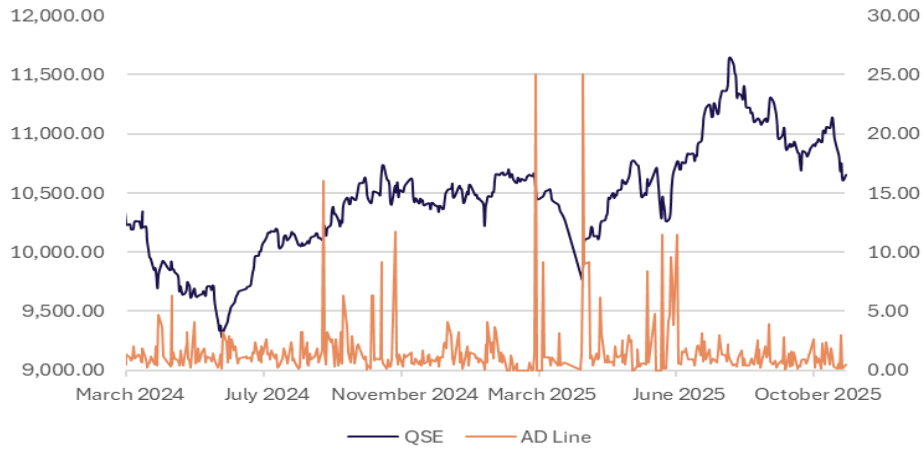
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway after testing its intraday high near 10,740, and slid lower, on the back of profit-booking. The index has been struggling to go past its 200-DMA currently near 10,770, over the past few days, showing signs of exhaustion. Meanwhile, the index has been moving in a range over the past few days with 10,550 on the lower side and 10,770 on the upside. Any move above 10,740 can test 10,770. Support is near 10,670.

The Index failed to close above its 50-WMA, currently near 10,730 for the second consecutive time, indicating signs of the correction to continue. Meanwhile, the index managed to defend its immediate support near 10,550 yet again and bounced back. However, the index needs to reclaim its 50-WMA, to attract further buying interest and target its 200-WMA currently near 10,975. Contrary, any failure to do so can result in rangebound moves and can even test 10,440.

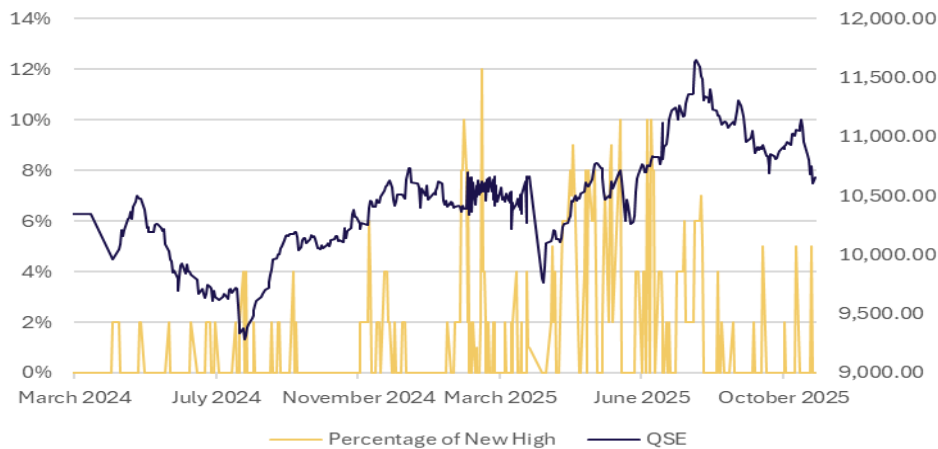
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

Advance/Decline Line



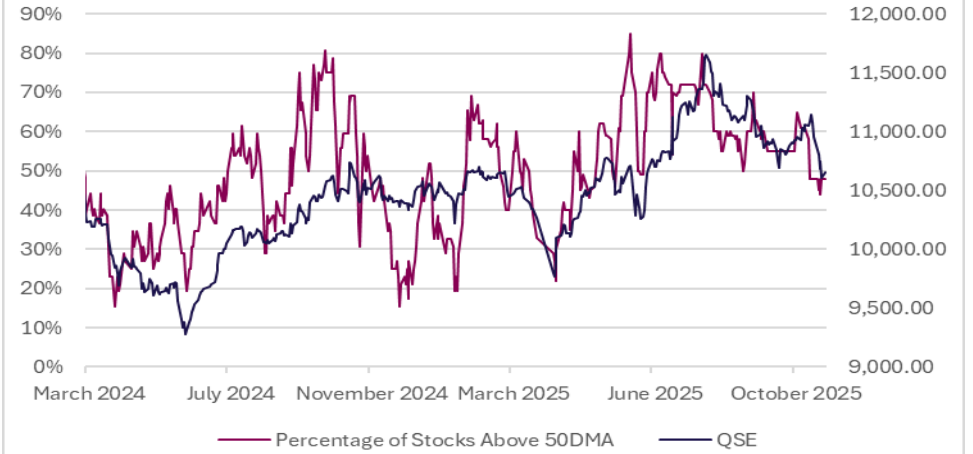
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



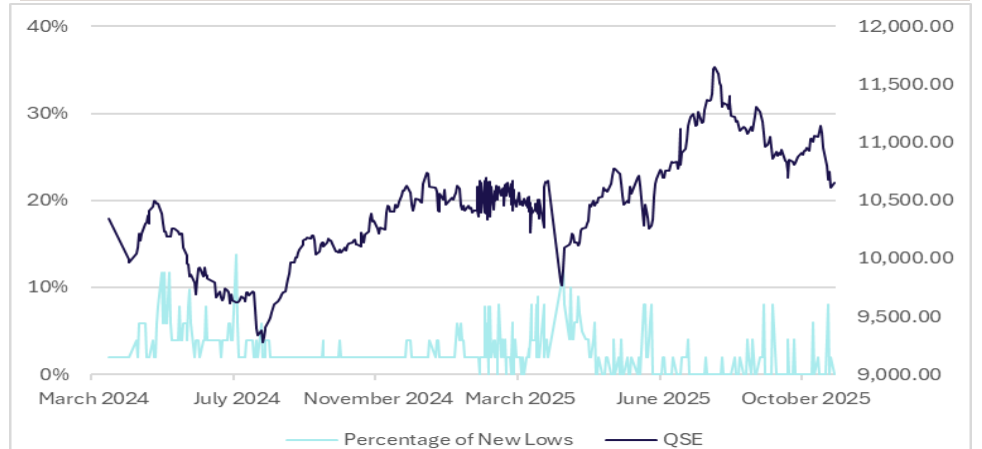
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



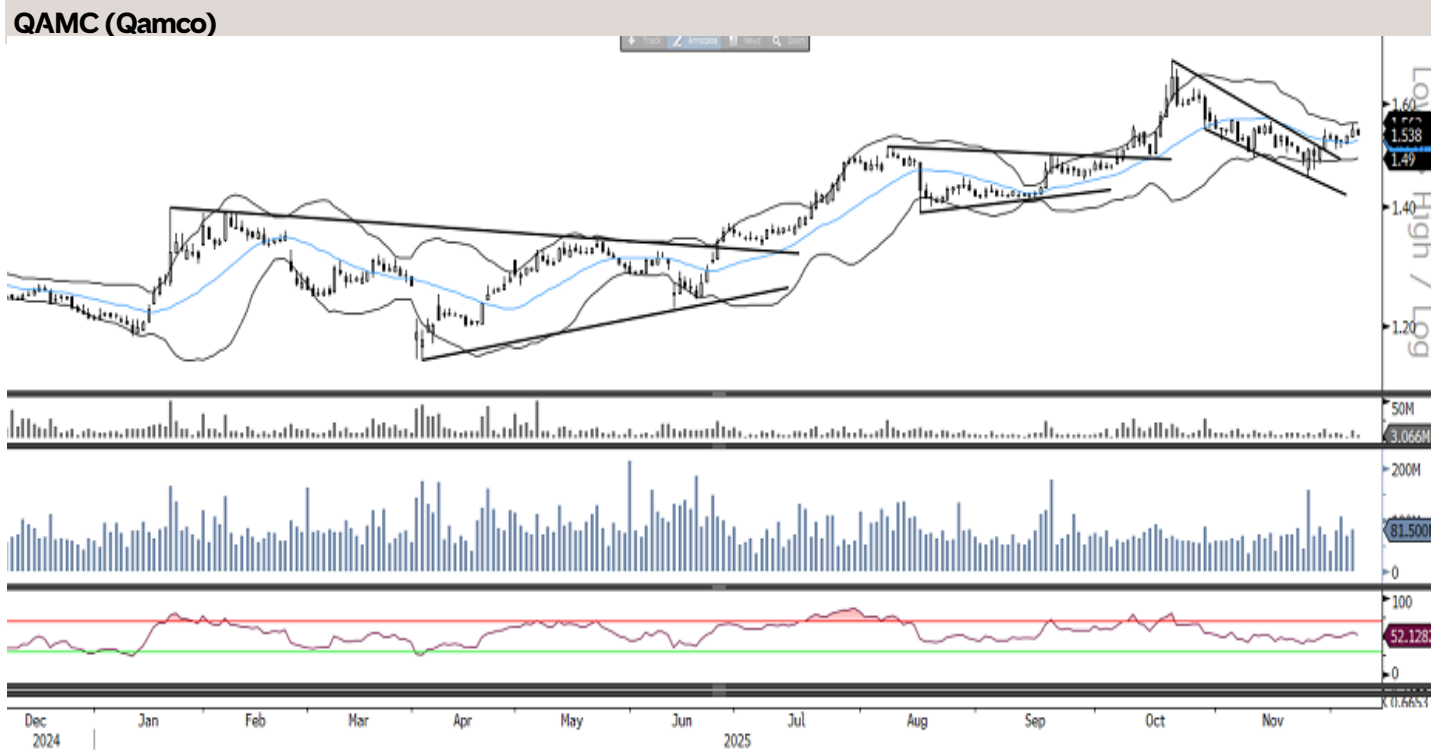
Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily chart, the stock witnessed profit-booking after a strong upside over the past few days, however, managed to close above its 50-DMA, keeping its upside intact. The RSI line is in the buy zone. Traders can buy the stock above QR1.543 for momentum to pick, with a new stop loss at QR1.525, for a revised target of QR1.556.

Source: Bloomberg, QNBFS Research



On the daily chart, the stock has been recovering after correcting earlier, and is moving up towards its mid-bollinger band, showing signs of the rebound to continue. The RSI is moving up towards the 50 zone. Traders can buy the stock above QR13.10 for confirmation, for a target of QR13.18, with a stop loss at QR12.92.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



On the weekly charts, we reiterate buy on QAMC again this week, as it managed to follow through and close further above its 200- WMA after testing it once again previous week, showing strength. Moreover, the stock is forming a base after correcting in the past few weeks and now looks set for an upside, and is above all the moving averages, suggesting the positive momentum to continue. The weekly RSI is in the bullish zone. Traders can maintain buy on the stock at the current price and add additional positions above QR1.562, with a new stop loss of QR1.495 for a revised target of QR1.618.

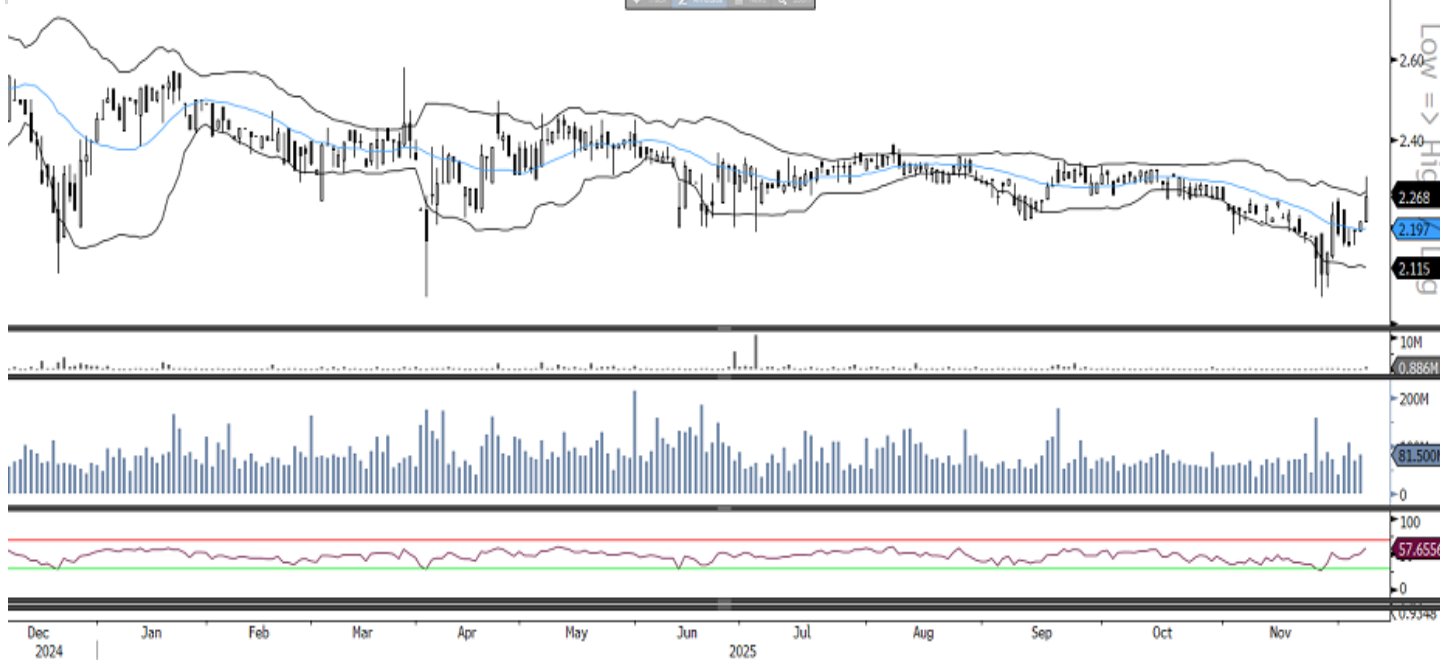
DHBK (Doha Bank)



On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research

MHAR (Al Mahhar)- Short Term



On the daily chart, MHAR has been moving higher since moving above the mid-bollinger band and gained further yesterday moving closer to the upper end of the bollinger band, indicating the upside to continue. The RSI line is showing strength. Traders can buy the stock above QR2.278 for momentum to pick, for a target of QR2.292, with a stop loss of QR2.246.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar)- Medium Term



On the daily chart, CBQK after witnessing correction over the past few days managed to convincingly close above its mid-bollinger band after several days of consolidation, showing signs of a possible bounce back above its falling channel trendline. The RSI line is above the 50 zone. Traders can buy the stock above QR4.130 for confirmation, with a stop loss at QR4.053, for a target of QR4.164.

Source: Bloomberg, QNBFS Research

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