



Daily Technical Trader - Qatar

November 04, 2025



QE Index Summary

	03 Nov 2025	02 Nov 2025	Chg
Index	11,027	10,930	0.89%
Value QR (mn)	368	281	30.96%
Trades	25,510	13,442	89.78%
Volume (mn)	127	120	5.83%
Stocks Traded	51	53	-3.77%
Gainers	35	7	400.00%
Losers	15	40	-62.50%
Unchanged	1	6	-83.33%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (02Nov -07Nov)	↑	11,027.56	11,200	10,700	11,250
Medium-term (02Nov- 30Nov)	↑	11,027.56	11,350	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.55	Positive	Short-term (02Nov -07Nov)	QR13.19	QR14.08
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.63	Positive	1 Day	QR13.49	QR13.78
ERES	QR1.159	Positive	1 Day	QR1.150	QR1.171
QIIK	QR11.50	Positive	1 Day	QR11.38	QR11.63
QGTS	QR4.620	Positive	1 Day	QR4.568	QR4.672

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Masraf Al Rayan	MARK	21,802.8	2.32	2.35
Qatar Insurance Company	QATI	6,614.8	2.01	2.05
Doha Bank	DHBK	7,833.6	2.51	2.55
Barwa Real Estate Company	BRES	10,262.4	2.62	2.65
Qatar Aluminium Manufacturing Company	QAMC	8,695.1	1.55	1.57

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar International Islamic Bank	QIIK	17,065.3	11.50	11.36
Qatar Islamic Bank	QIBK	58,036.4	24.99	24.86
Ooredoo	ORDS	43,335.4	13.63	13.59
Qatar Gas Transport Company Ltd.	QGTS	24,984.3	4.62	4.61
The Commercial Bank	CBQK	16,866.3	4.20	4.19

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Damaan Islamic Insurance company	BEMA	865.7	4.40	75.91
Qatar Islamic Insurance Group	QISI	1,332.3	8.82	66.81
QLM Life & Medical Insurance Company	QLMI	877.3	2.54	63.20
Qatar Aluminum Manufacturing Co	QAMC	8,695.1	1.55	58.76
Qatar Islamic Bank	QIBK	58,036.4	24.99	56.80

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Industrial Manufacturing Co	QIMD	1,149.9	2.41	23.89
Qatar National Cement	QNCD	1,989.3	3.05	26.45
Baladna	BLDN	2,995.2	1.51	26.65
Qatari Investors Group	QIGD	1,835.9	1.47	27.64
United Development Co	UDCD	3,336.1	0.94	27.97

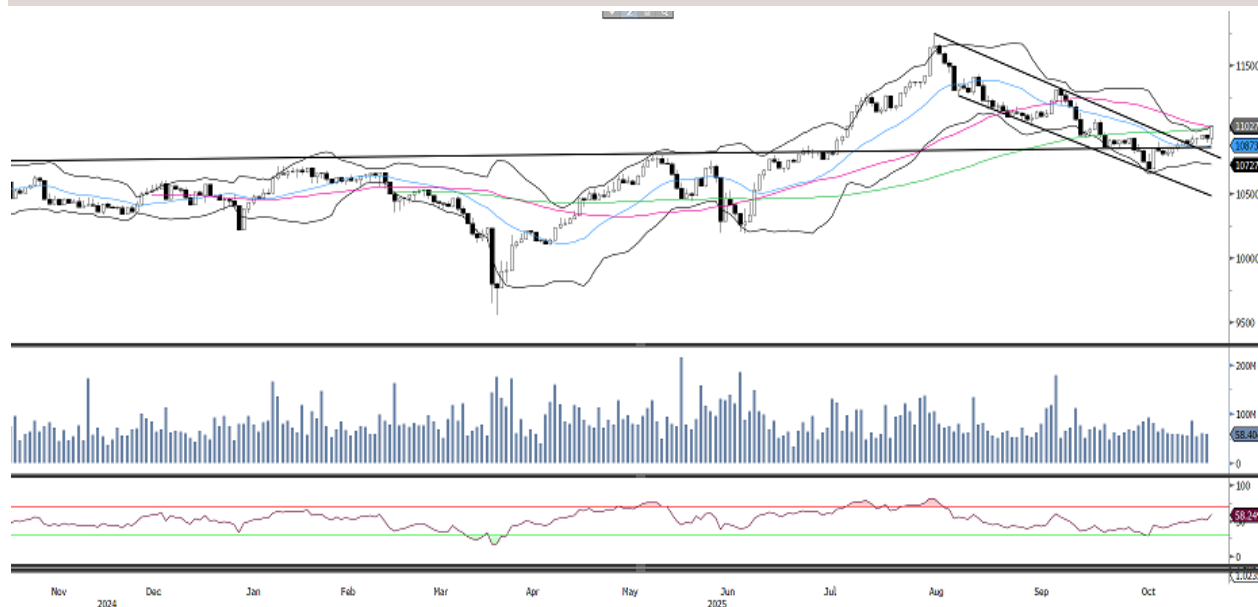
Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 97 points to close above the 11,000 mark on Monday. The RSI line is moving further above the 50 mark. Strong support for the index is now seen near 10,700, while resistance is expected around 11,250.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



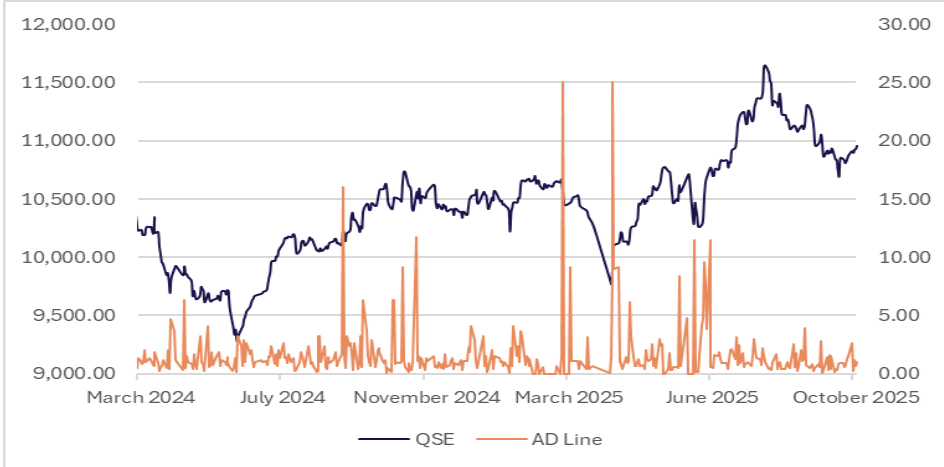
Source: Bloomberg, QNBFS Research

The QE Index after testing its intraday low near 10,880, reversed on the upside. The index moved above 10,950 and gained momentum as expected, breaching both its 100-DMA currently near 11,020, and 50-DMA currently near 11,025, in a single swoop, showing strength. Meanwhile, the index has now closed above the upper end of the bollinger band, indicating the current momentum can test 11,100. However, a dip below 11,010, may test 10,960.

The QE Index gained for the second consecutive week, however, remained below its 200-WMA currently near 11,000. Meanwhile, the index recent correction seems to be healthy, and upside trend of the index remains intact towards 12,000. The index is stabilizing above the upper end of the channel zone and is currently giving accumulating opportunities near 10,850 and 10,700 levels. On the other side, any failure to reclaim its 200-WMA may drag the index to test its 50-WMA near 10,700.

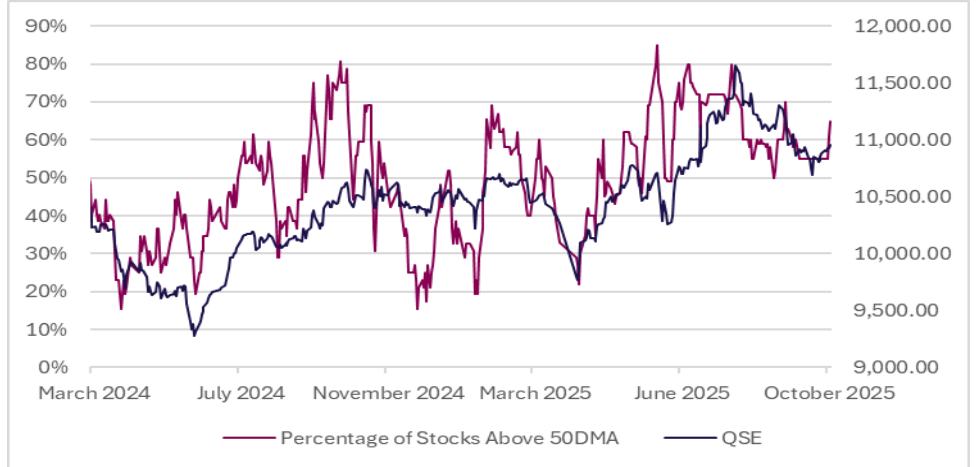
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

Advance/Decline Line



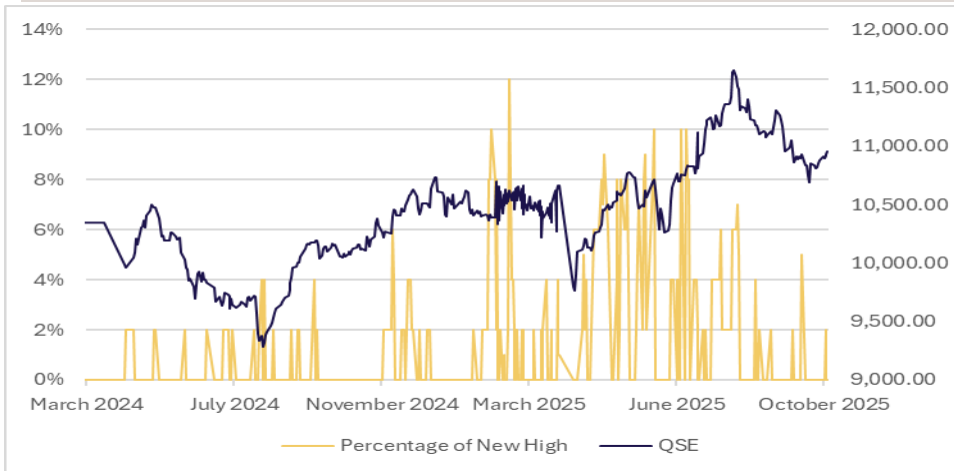
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



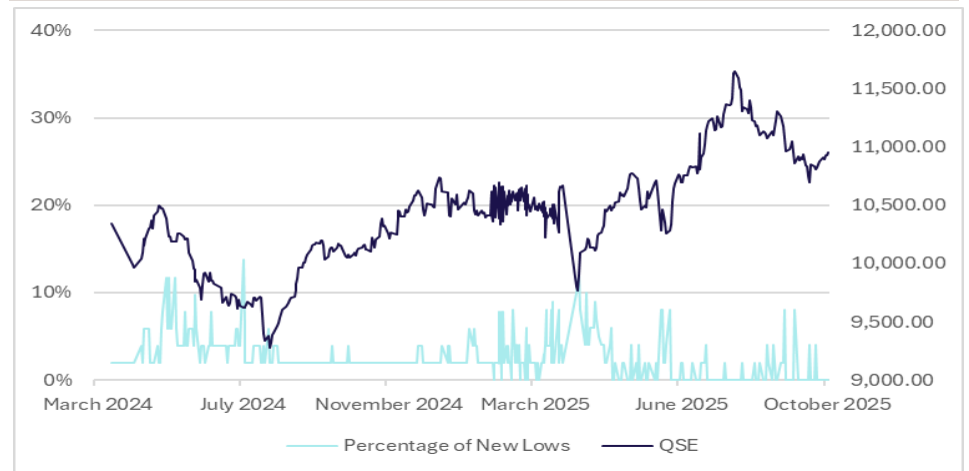
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



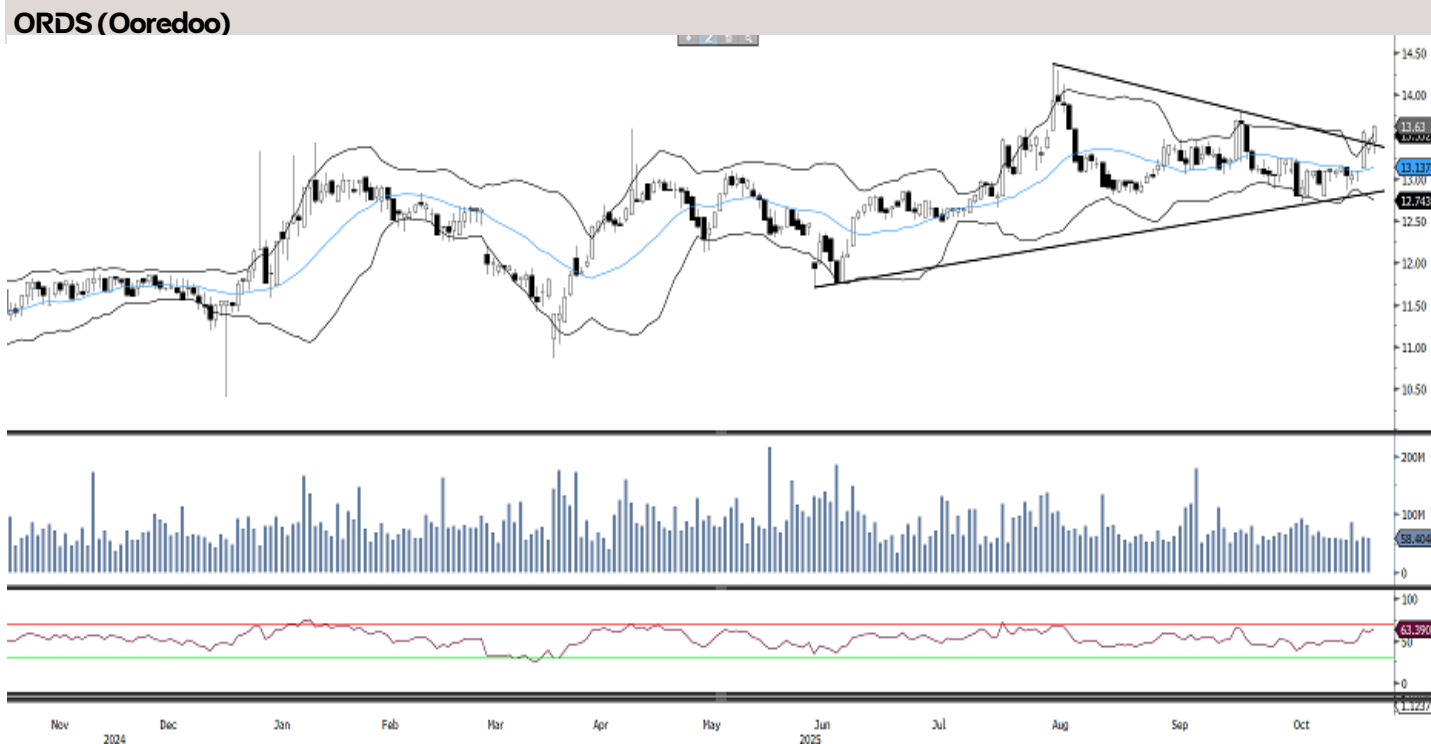
Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily chart, the stock extended its gains and moved further above the upper end of the bollinger band, showing signs of the upside to continue. The RSI line is in the buy zone. Traders can maintain buy on the stock at the current price , with a new stop loss at QR13.49 for a target of QR13.78.

Source: Bloomberg, QNBFS Research



On the daily chart, the stock after moving above the falling wedge rested for few days and yesterday closed above the mid-bollinger band along with the 100-DMA, showing signs of a potential upside. The RSI line is moving up toward the 50 zone. Traders can buy the stock at the current price or on declines, for a target of QR1.171, with a stop loss at QR1.150.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

ORDS (Ooredoo)



On the weekly charts, the stock after witnessing correction over the past few weeks has now formed a base and closed above the descending line with a long bullish candle, showing signs of a potential upside. Moreover, ORDS is trading above all the moving averages, indicating positive signs. The weekly RSI is showing strength. Traders can consider buying at the current price and add more above QR13.75, with a stop loss of QR13.19 for a potential target of QR14.08.

Source: Bloomberg, QNBFS Research

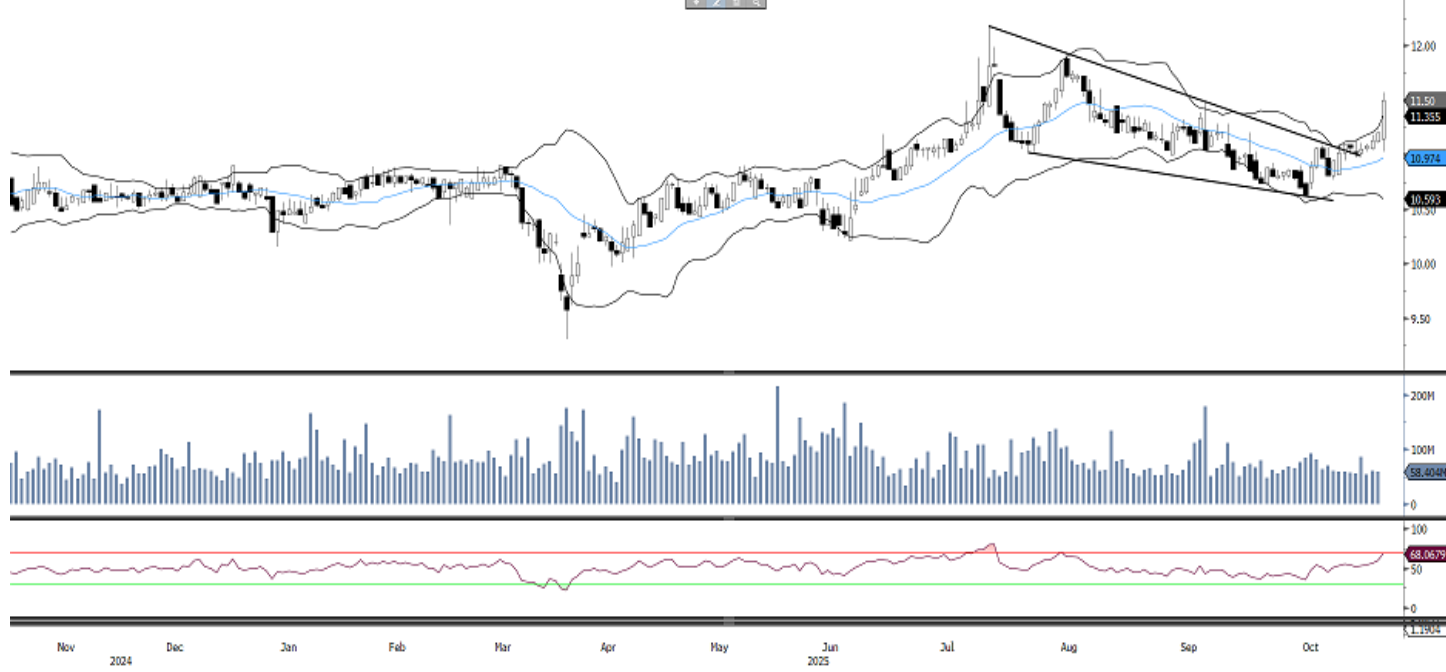
QIBK (Qatar Islamic Bank)



On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research

QIIK (Qatar Intl. Islamic Bank) - Short Term



On the daily chart, continued its rally and closed above the upper end of the bollinger band with a long positive candle, showing signs of the stock has enough steam to move on the upside. The RSI line supports this bullish observation. Traders can maintain buy on the stock at the current price, for a revised target of QR11.63, with a new stop loss of QR11.38.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat) - Medium Term



On the daily chart, QGTS jumped higher further above the upper end of the bollinger band along with the 50-DMA, showing signs of a strong pullback on the upside. The RSI line is showing strength. Traders can maintain buy on the stock at the current price, with a new stop loss at QR4.568 for a revised target of QR4.672.

Source: Bloomberg, QNBFS Research

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

Disclaimer and Copyright Notice: This publication has been prepared by QNB Financial Services Co. W.L.L. ("QNBFS") a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange. Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.