



Daily Technical Trader - Qatar

March 04, 2025



QE Index Summary

| | 03 Mar 2025 | 27 Feb 2025 | Chg |
|---------------|-------------|-------------|---------|
| Index | 10,464 | 10,445 | 0.18% |
| Value QR (mn) | 380 | 812 | -53.20% |
| Trades | 17,840 | 21,137 | -15.60% |
| Volume (mn) | 113 | 228 | -50.44% |
| Stocks Traded | 52 | 53 | -1.89% |
| Gainers | 22 | 16 | 37.50% |
| Losers | 27 | 34 | -20.59% |
| Unchanged | 3 | 3 | 0.00% |

Source: Qatar Stock Exchange

Weekly Market Recommendations:

| Time Frame | Trend | Current Level | Target | Support | Resistance |
|----------------------------|-------|---------------|--------|---------|------------|
| Short-term (23Feb -27Feb) | ↓ | 10,464.09 | 10,800 | 10,390 | 10,830 |
| Medium-term (06Feb- 06Mar) | ↑ | 10,464.09 | 11,000 | 10,150 | 11,130 |

Weekly Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|-----------------------------|---------|------------|
| QIGD | QR1.682 | Positive | Short-term (03 Mar- 06Mar) | QR1.634 | QR1.718 |
| BRES | QR2.889 | Positive | Medium-term (27 Feb- 27Mar) | QR2.854 | QR2.925 |

Daily Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| VFQS | QR1.997 | Positive | 1 Day | QR1.980 | QR2.012 |
| IQCD | QR13.30 | Positive | 1 Day | QR13.14 | QR13.46 |
| AKHI | QR2.488 | Positive | 1 Day | QR2.459 | QR2.518 |
| QGTS | QR4.499 | Positive | 1 Day | QR4.418 | QR4.538 |

List of Stocks Close to Technical Levels

Companies Closest to Resistance

| Company | Ticker | Mcap (QRmn) | Price | Resistance |
|---------------------|--------|-------------|-------|------------|
| Mesaieed Petro | MPHC | 17,950.3 | 1.43 | 1.45 |
| QNB Group | QNBK | 1,53,303.7 | 16.60 | 16.60 |
| The Commercial Bank | CBQK | 18,299.2 | 4.54 | 4.55 |
| Baladna | BLDN | 2,381.6 | 1.24 | 1.25 |
| Qatar Gas Transport | QGTS | 24,927.8 | 4.50 | 4.55 |

Companies Closest to Support

| Company | Ticker | Mcap (QRmn) | Price | Support |
|-----------------------------|--------|-------------|-------|---------|
| Gulf International Services | GISS | 6,128.2 | 3.15 | 3.15 |
| Qatar Aluminium | QAMC | 7,024.4 | 1.25 | 1.25 |
| Ezdan Holding Group | ERES | 26,521.3 | 1.00 | 1.00 |
| Doha Bank | DHBK | 6,014.1 | 1.94 | 1.90 |
| Barwa Real Estate Company | BRES | 11,092.4 | 2.86 | 2.85 |

Companies with RSI over 70 (Overbought)

| Company | Ticker | Mcap (QRmn) | Price | RSI |
|--------------------------|--------|-------------|-------|-------|
| Qatari Investors Group | QIGD | 2,090.9 | 1.68 | 76.76 |
| Al Khaleej Takaful Group | AKHI | 634.0 | 2.49 | 71.95 |
| Salam International | SIIS | 805.8 | 0.70 | 70.59 |
| Mannai Corp | MCCS | 1,753.8 | 3.88 | 69.44 |
| Commercial Bank | CBQK | 18,299.2 | 4.54 | 67.16 |

Companies with RSI below 30 (Oversold)

| Company | Ticker | Mcap (QRmn) | Price | RSI |
|-------------------------|--------|-------------|-------|-------|
| Qatar National Cement | QNCD | 2,309.9 | 3.54 | 23.75 |
| Gulf Warehousing Co | GWCS | 1,769.0 | 3.03 | 33.15 |
| Qatar General Insurance | QGRI | 931.8 | 1.14 | 35.35 |
| Masraf Al Rayan | MARK | 21,573.0 | 2.34 | 35.42 |
| Qatar Cinema & Film | QCFS | 147.6 | 2.40 | 36.67 |

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 18 points on Monday. The index momentarily moved below the key support near 10,400, but later managed to recover. Any close below 10,400 could trigger selling pressure.

QE Index- Technical Charts

Daily



The Index managed to defend its key support near the channel trendline. However, if the index closes below 10,400, the index may witness selling pressure.

Source: Bloomberg, QNBFS Research

Weekly



The Index moved below the support of the mid-Bollinger band and formed a bearish candle, indicating weakness. Meanwhile, the RSI line on the weekly basis is also moving lower.

Source: Bloomberg, QNBFS Research

Monthly



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

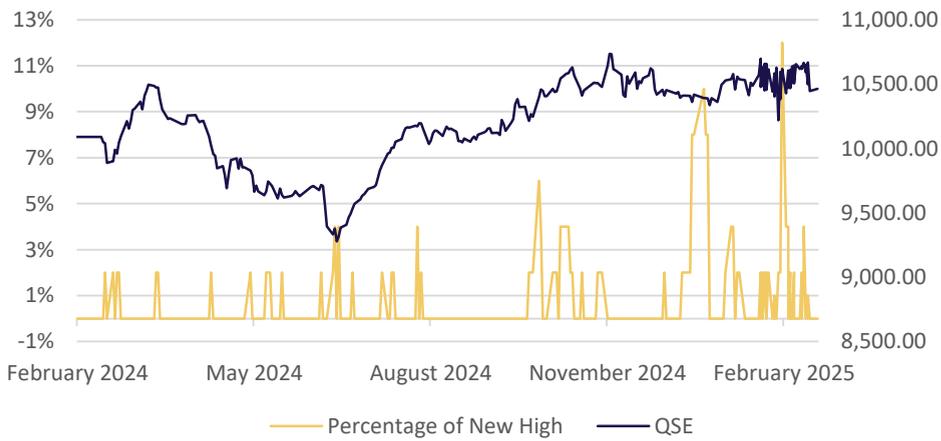
Source: Bloomberg, QNBFS Research

Advance/Decline Line



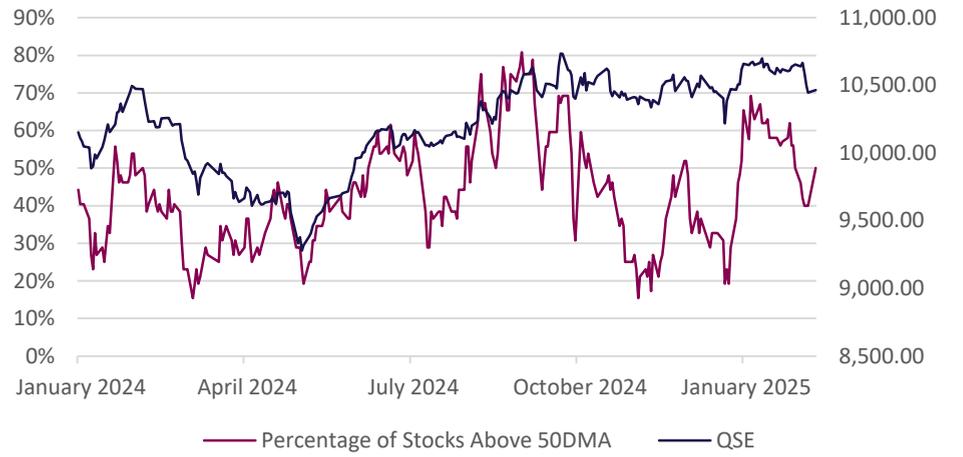
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



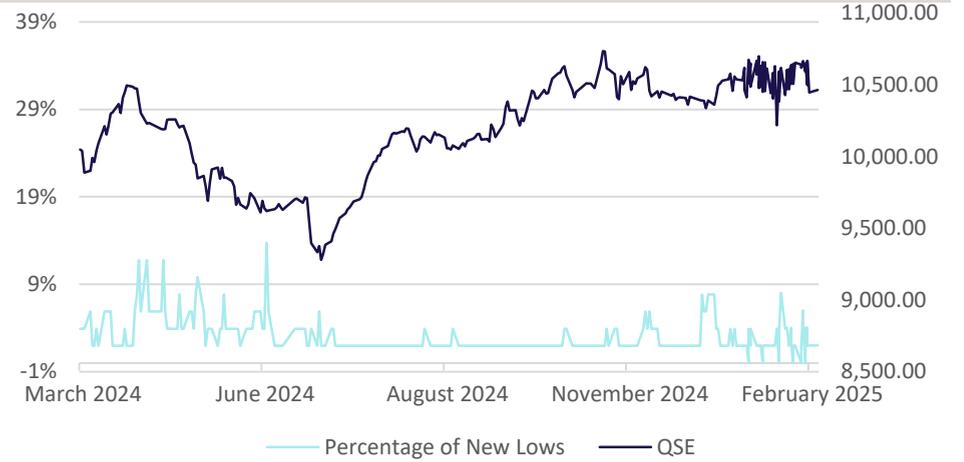
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

VFQS (Vodafone Qatar)



On the daily charts, the stock managed to move above the consolidation range and close above the upper end of the Bollinger band, indicating bullish signs. The RSI is in positive zone. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR1.980 for a target of QR2.012.

Source: Bloomberg, QNBFS Research

IQCD (Industries Qatar)



The stock after witnessing a small correction few days back managed to bounce back with a bullish candle and is also above the mid-Bollinger band. The RSI line is in buy zone. Traders could consider buying the stock at the current levels or on declines with a stop loss of QR13.14, for a target of QR13.46.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QIGD (Qatari Investors Group)



On the weekly charts, the stock is gaining strength since it moved above the consolidation zone of the horizontal trendline. The RSI line supports this bullish observation. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR1.634 for a target of QR1.718.

Source: Bloomberg, QNBFS Research

BRES (Barwa Real Estate)



The stock has been moving higher ever since it has breached the resistance of the ascending triangle trendline. The RSI is also in the positive territory. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR2.854 for a target of QR2.925.

Source: Bloomberg, QNBFS Research

AKHI (Al Khaleej Takaful Insurance) - Short Term



The stock on the daily chart is trading in the ascending triangle range and above the mid Bollinger band. The RSI line is above 60, indicating positive signs. Traders could buy the stock at the current price or on declines with a stop loss of QR2.459 for a target of QR2.518.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat) - Medium Term



The stock on the daily chart is gaining strength and is trading close to the upper Bollinger band. The RSI is in buying zone. Traders could consider buying the stock at the current market price or on declines, with a stop loss of QR4.418 for a target of QR4.538.

Source: Bloomberg, QNBFS Research

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