



Daily Technical Trader - Qatar

August 04, 2025



QE Index Summary

	3 Aug 2025	31 Jul 2025	Chg
Index	11,167	11,261	-0.83%
Value QR (mn)	302	621	-51.37%
Trades	11,171	21,682	-48.48%
Volume (mn)	142	193	-26.42%
Stocks Traded	53	52	1.92%
Gainers	20	25	-20.00%
Losers	29	24	20.83%
Unchanged	4	3	33.33%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (03Aug -07Aug)	↑	11,167.75	11,450	11,040	11,460
Medium-term (03Aug- 01Sep)	↑	11,167.75	11,600	10,850	11,800

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.46	Positive	Short-term (03Aug -07Aug)	QR13.10	QR14.05
CBQK	QR4.896	Positive	Medium-term (03Aug- 01Sep)	QR4.588	QR5.435

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MARK	QR2.386	Positive	1 Day	QR2.369	QR2.410
MCGS	QR5.800	Positive	1 Day	QR5.771	QR5.850
SIIS	QR0.730	Positive	1 Day	QR0.722	QR0.738
AHCS	QR0.835	Positive	1 Day	QR0.825	QR0.847

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Industries Qatar	IQCD	80,205.5	13.11	13.12
Qatar Aluminium Manufacturing Company	QAMC	8,254.8	1.47	1.50
Qatar Insurance Company	QATI	6,835.3	2.08	2.10
Doha Bank	DHBK	7,568.1	2.45	2.48
Qatar Fuel Company	QFLS	15,075.3	15.13	15.15

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Aluminium Manufacturing Co	QAMC	8,254.8	1.47	89.10
Estithmar Holding	IGRD	13,289.0	3.51	87.6
Gulf International Services	GISS	6,139.8	3.32	78.51
Industries Qatar	IQCD	80,205.5	13.11	78.44
Barwa Real Estate Co	BRES	10,903.5	2.79	77.43

Source: Refinitiv, QNBFS Research

Outlook

The QE Index fell around 96 points on Sunday to close above the 11,150 mark. The RSI line is tilting downwards, but still comfortably above 50 zone. Meanwhile, the index strong support is seen around 11,040, while resistance is seen around 11,460.

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Baladna	BLDN	2,674.8	1.38	1.37
Masraf Al Rayan	MARK	22,079.2	2.39	2.36
Mesaieed Petrochemical Holding	MPHC	16,981.0	1.36	1.34
Doha Bank	DHBK	7,568.1	2.45	2.44
Gulf International Services	GISS	6,139.8	3.32	3.30

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Meeza Qstp LLC	MEZA	1,996.5	3.02	53.91
Gulf Warehousing Co	GWCS	1,618.1	2.77	54.41
Dukhan Bank	DUBK	19,083.3	3.62	54.56
Qatar National Cement	QNCD	2,249.7	3.44	56.60
Doha Bank	DHBK	7,568.1	2.45	57.01

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



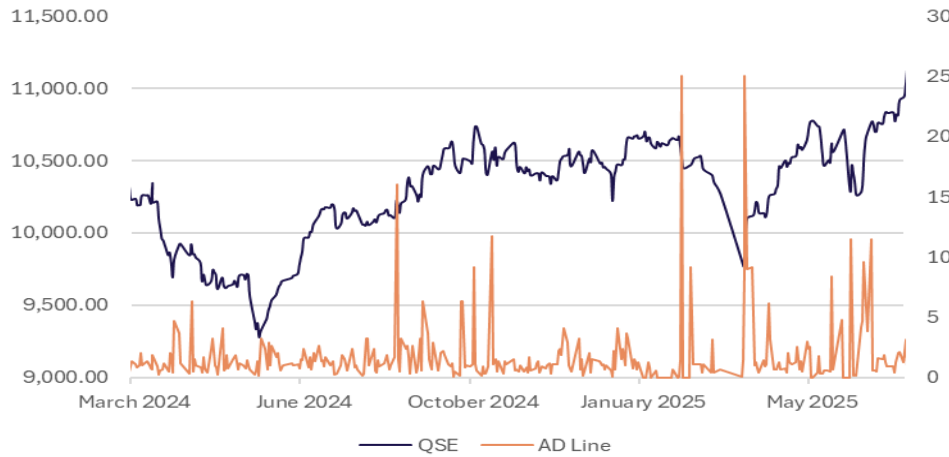
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 11,270 and slid lower on the back of profit-booking. The index gave away most of its gains registered on Thursday's rally. However, the index undertone remains bullish, as long as it trades above the 11,040 mark. On the downside, the index may find immediate support near 11,110, any weakness below it may drag the index further lower to test 11,040. On the other side, the index needs to move above 11,265 for upside.

The Index gained for sixth consecutive session and tagged a new 52-week high last week. The index closed above the upper end of the Bollinger band for the second consecutive week, showing signs of the bullish momentum to continue in the upcoming week. Meanwhile, the index looks set for a rally towards the 11,460 above which it can spark additional interest and test the 11,650 level. On the flip side, if the index slid below the 200 WMA near 11,040, it could move lower to test the 10,850 level.

The QE Index finally managed to break the long consolidation range and moved above it, signaling positive signs. Moreover, the index closed above the upper end of the Bollinger band along with the 50 MWA after several months of consolidation, indicating the rally may continue going forward. However, the index needs to sustain above the 50 MWA near 11,000 for this rally to continue and test 11,800 followed by 12,000. On the other side, any weakness below 11,000 may drag the index lower to test the 100 MWA near 10,360.

Advance/Decline Line



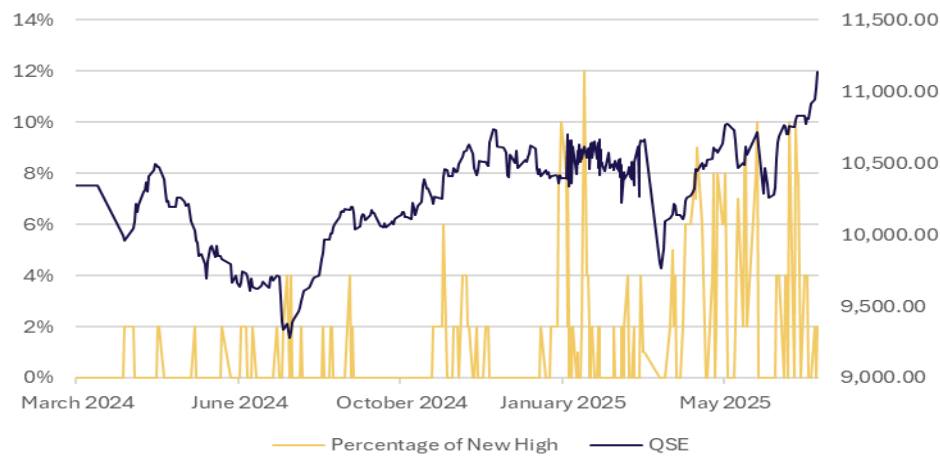
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



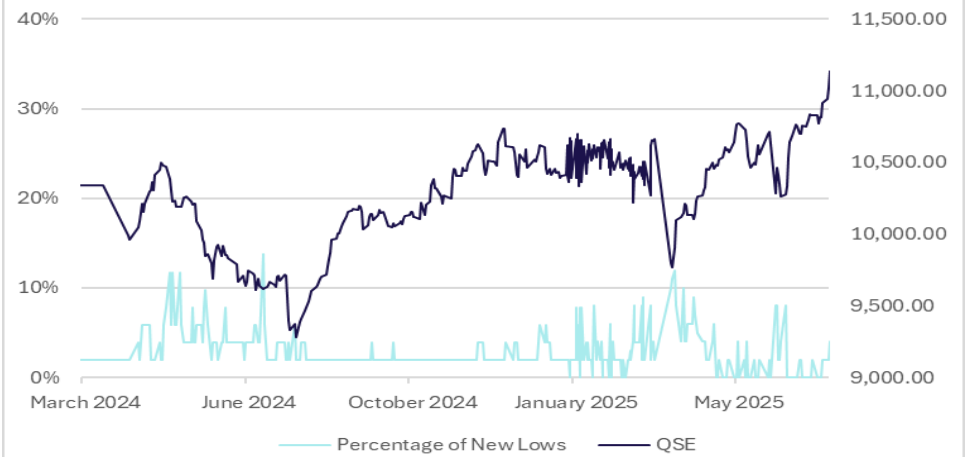
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

MARK (Rayan)



The stock on the daily chart, moved further above the upper end of the Bollinger band and gained further yesterday, showing signs of the pullback on the upside. The RSI line is in the buy zone. Traders can maintain buy at the current price, with a new stop loss at QR2.369 for a revised target of QR2.410.

Source: Bloomberg, QNBFS Research

MCGS (Medicare)



On the daily chart, the stock extended its gains and moved further above the descending line, indicating the stock can move higher towards the upper end of the Bollinger band. The RSI line is in the bullish zone. Traders can maintain buy at the current price, with a new stop loss at QR5.771 for a revised target of QR5.850.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

ORDS (Ooredoo)



On the weekly charts the stock breached the ascending triangle trendline and closed above the upper end of the Bollinger band with a bullish candle, indicating the rally to extend further. Moreover, the stock is trading above all the moving averages, indicating momentum is likely to pick up in the upcoming week. The weekly RSI is showing strength. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR13.10 for a potential target of QR14.05.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar)



On the monthly charts, the stock is sustaining above the falling wedge and managed to move above both the monthly moving averages of the 100 MWA and 200 MWA after consolidating below it for several months, indicating the upside momentum is likely to pick up and the stock can rally towards the 50 MWA in the upcoming month. The RSI line is above 50 zone, which is a positive sign. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.588 for a potential target of QR5.435.

Source: Bloomberg, QNBFS Research

SIIS (Salam International) - Short Term



The stock on the daily chart managed to close above the QRO.727 keeping its upside momentum intact. The RSI line is showing strength. Traders can maintain buy at the current price, with a new stop loss of QRO.722 for a revised target of QRO.738.

Source: Bloomberg, QNBFS Research

AHCS (Aamal) - Medium Term



On daily chart, the stock after moving above the descending channel few days back rested for few days and now again showing signs of a rise, indicating positive signs. The RSI line is in bullish zone. Traders can buy the stock above QRO.839 for momentum pickup, with a stop loss of QRO.825 for a target of QRO.847.

Source: Bloomberg, QNBFS Research

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