



Daily Technical Trader - Qatar

July 02, 2026



QE Index Summary

	01 July 2026	30 June 2026	Chg
Index	10,291	10,242	0.5%
Value QR (mn)	298	432	-31.0%
Trades	18,252	23,044	-20.8%
Volume (mn)	114	148	-23.0%
Stocks Traded	54	54	0.0%
Gainers	18	20	-10.0%
Losers	23	26	-11.5%
Unchanged	13	8	62.5%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (28Jun -02Jul)	↓	10,290.82	10,110	10,100	10,500
Medium-term (01Jul- 31Jul)	→	10,290.82	10,000	10,000	10,850

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR5.547	Positive	Short-term (28Jun -02Jul)	QR5.391	QR5.762
QGRI	QR1.799	Positive	Medium-term (01Jul- 31Jul)	QR1.460	QR2.227

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIIK	QR11.24	Positive	1 Day	QR11.16	QR11.35
QIMD	QR2.200	Positive	1 Day	QR2.184	QR2.223
UDCD	QR0.881	Positive	1 Day	QR0.874	QR0.892
WDAM	QR1.526	Positive	1 Day	QR1.513	QR1.540

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar International Islamic Bank	QIIK	17,013.8	11.24	11.28
Barwa Real Estate Company	BRES	9,214.5	2.368	2.375
Ezdan Holding Group	ERES	22,784.9	0.859	0.862
Mesaieed Petrochemical Holding	MPHC	14,636.1	1.165	1.173
QNB Group	QNBK	164,408.4	17.80	17.81

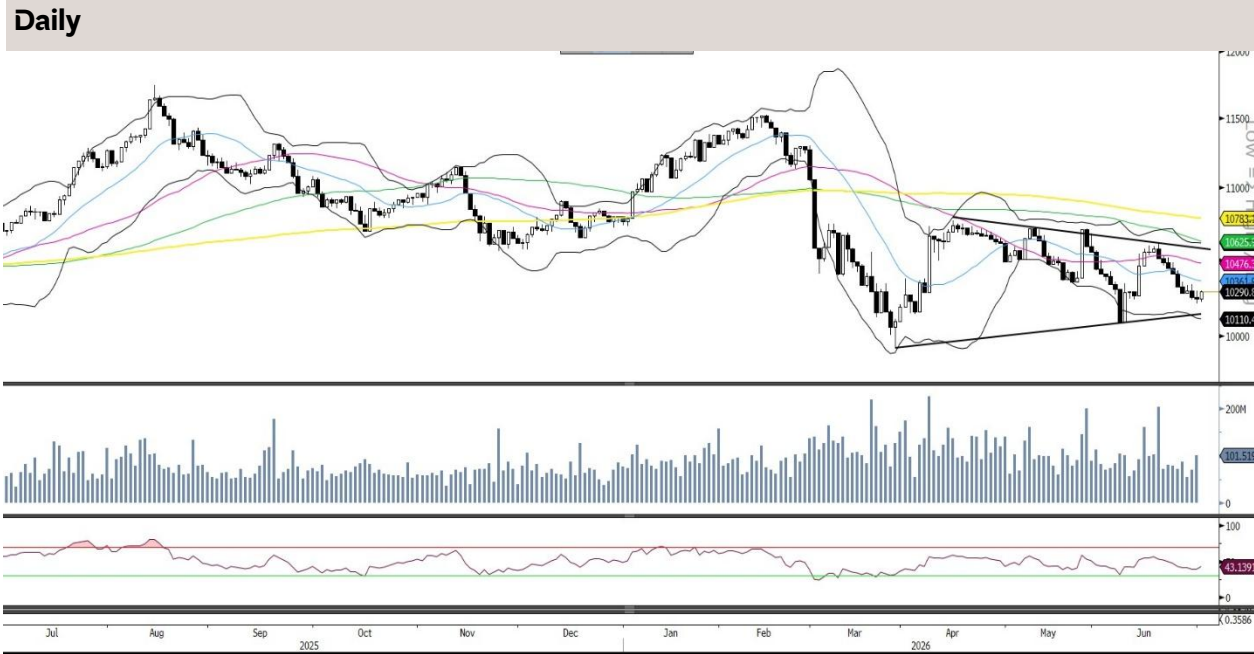
Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Estithmar Holding	IGRD	19,860.5	4.420	4.416
Qatar Insurance Company	QATI	6,571.4	2.012	2.009
AlRayan Bank	MARK	19,065.0	2.050	2.044
Ezdan Holding Group	ERES	22,784.9	0.859	0.851
Qatar Aluminium Manufacturing Company	QAMC	9,168.1	1.643	1.633

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank	QFBQ	3,315.2	2.960	80.06
Qatar General Insurance & Reinsurance Co	QGRI	1,576.0	1.801	74.63
Estithmar Holding	IGRD	19,860.5	4.420	70.98
United Development Co	UDCD	3,119.5	0.881	61.80
Dlala Brokerage & Investments Holding Co	DBIS	262.7	1.380	60.29

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Zad Holding Co	ZHCD	3,900.3	13.57	27.75
Qatar Insurance Co	QATI	6,571.4	2.012	34.87
Industries Qatar	IQCD	67,155.0	11.10	35.78
Qatar Cinema & Film Distribution Co	QCFS	155.8	2.480	37.96
Dukhan Bank	DUBK	17,476.7	3.339	38.96

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts



Source: Bloomberg, QNBFS Research

The QE Index bounced back after witnessing two consecutive days of decline, as buyers stepped in. Moreover, the Index closed near the highest point of the day, showing signs of the possible continuation of the rebound. Meanwhile, acceptance above 10,300, could witness a further rebound towards 10,350. On the flip side, any failure to sustain above 10,300, can result in consolidation. On the downside, immediate support at 10,230.



Source: Bloomberg, QNBFS Research

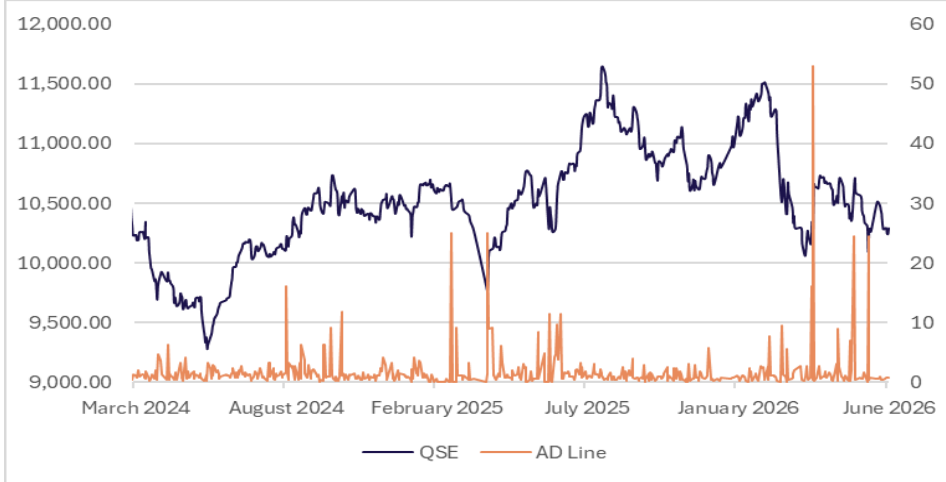
The QE Index failed to make any further headway above 10,550 last week and slid lower on the back of profit-booking. Meanwhile, the Index has been struggling to cross its 100-WMA currently near 10,655 and 200-WMA currently near 10,635 over the past few weeks. The Index needs to sustain above it for the trend to change. Overall current trend remains on the downside, and the Index can possibly test 10,250, followed by 10,100, before witnessing a possible reversal.



Source: Bloomberg, QNBFS Research

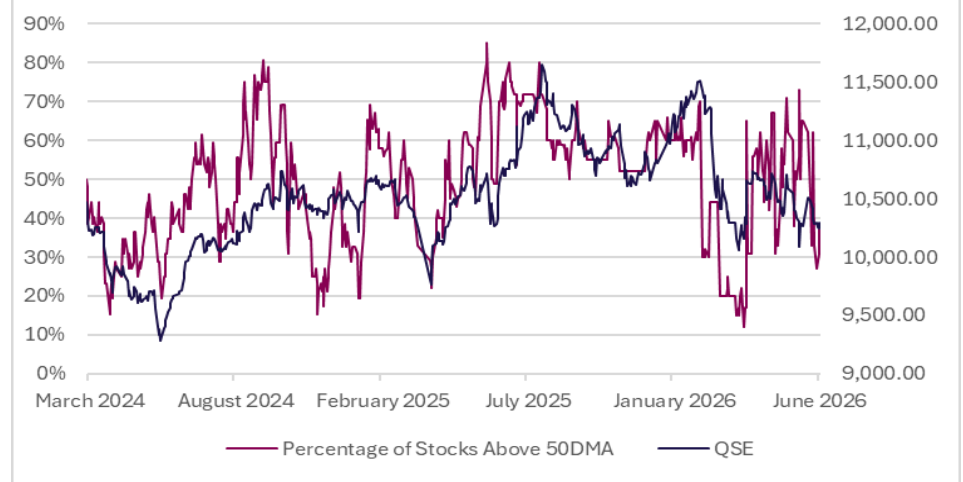
The QE Index moved lower on the back of profit-booking, after attempting a rebound in the past two months. Moreover, the Index breached below its important support of its 100-MWA currently near 10,570, indicating caution. However, the Index managed to stay above its 200-MWA currently near 10,090 and the lower end of the channel trendline, keeping its bounce back hopes alive. Meanwhile, acceptance above its 100-MWA, is required to test 10,760. On the downside, breach below its 200-MWA, can pull it down to test 9,800.

Advance/Decline Line



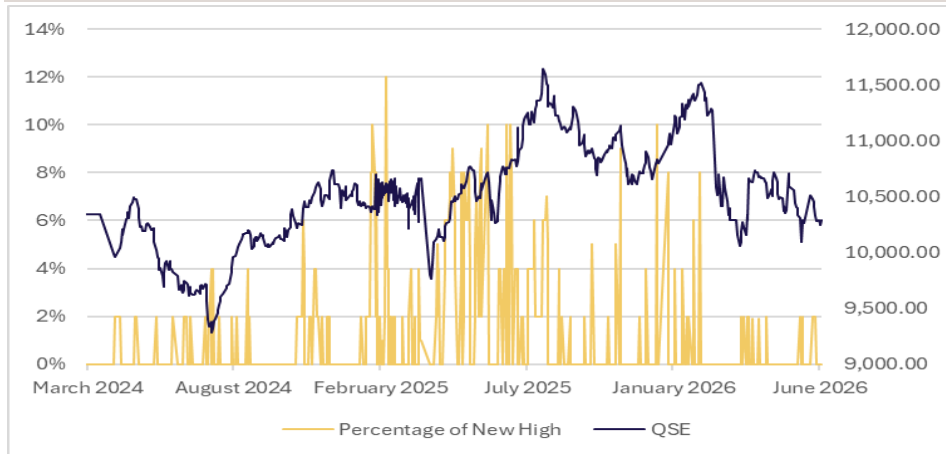
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



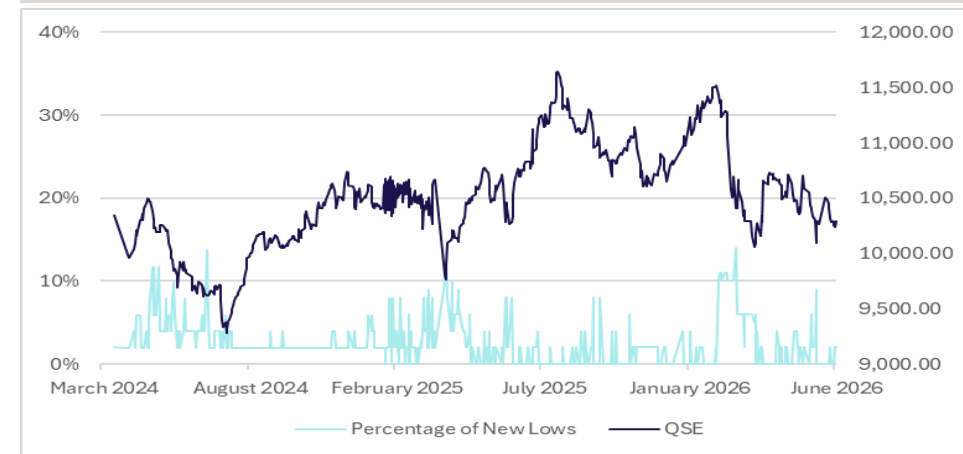
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

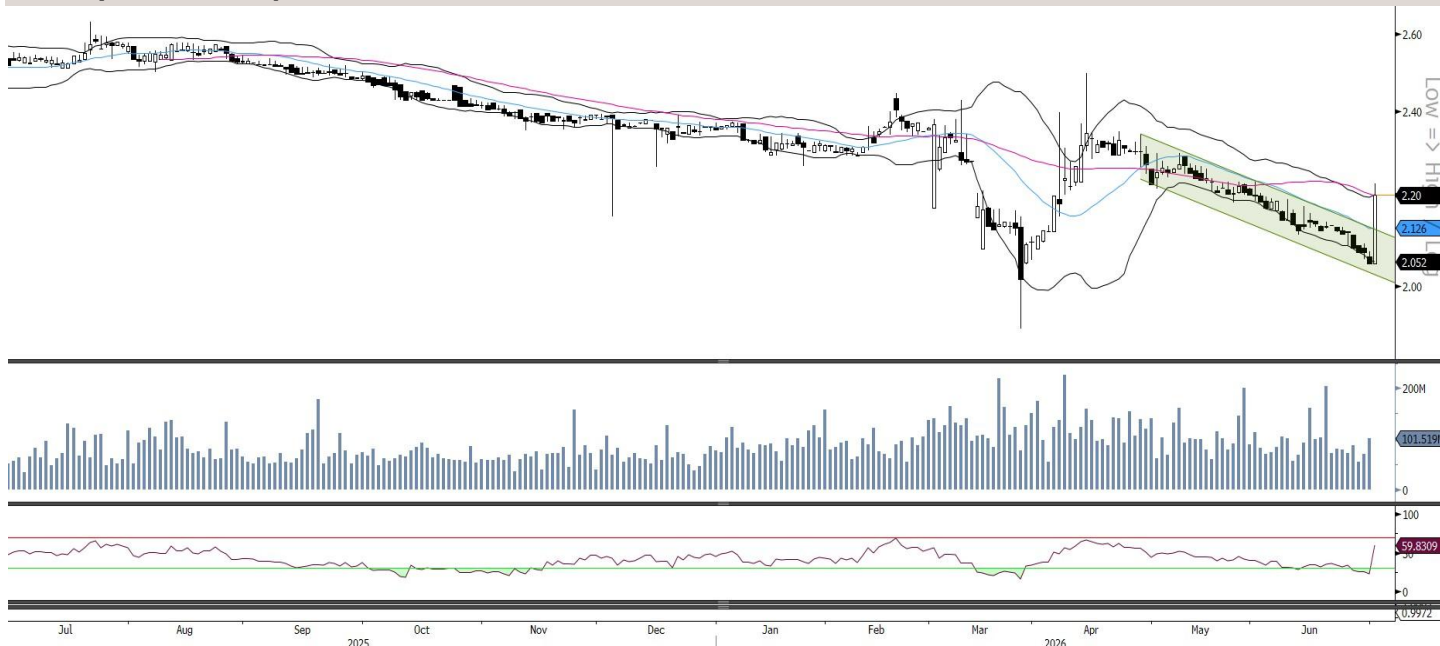
QIIK (Intl. Islamic Bank)



QIIK reversed strongly on the upside and breached the 50-DMA , 100-DMA and 200-DMA in a single swoop, showing signs of the reversal to continue. The RSI line is in the bullish zone. Traders can initiate buy positions above QR11.26, for a target of QR11.35, with a stop loss at QR11.16.

Source: Bloomberg, QNBFS Research

QIMD (Ind. Manf. Co.)

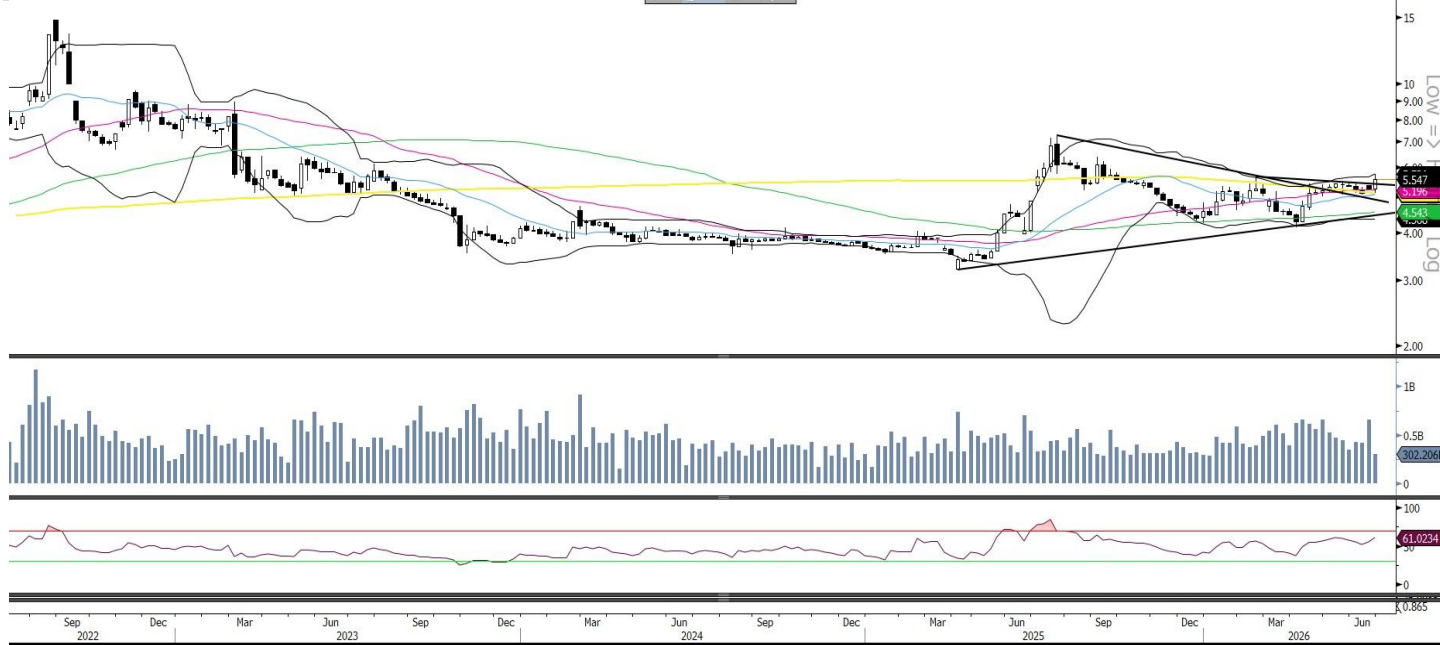


QIMD breached the descending channel line along with its 50-DMA and mid-bollinger band, indicating bullish signs. The RSI line is in the buy zone. Traders can initiate buy above QR2.205, for a target of QR2.223, with a stop loss QR2.184.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

MCCS (Mannai Corp.)



On the weekly charts, MCCS after moving above the symmetrical triangle few weeks earlier and consolidating for few weeks has now finally managed to close above its previous swing high, showing signs of a possible rally ahead. The stock is also trading above all the moving averages, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy only above QR5.609, for a target of QR5.762, with a stop loss at QR5.391.

Source: Bloomberg, QNBFS Research

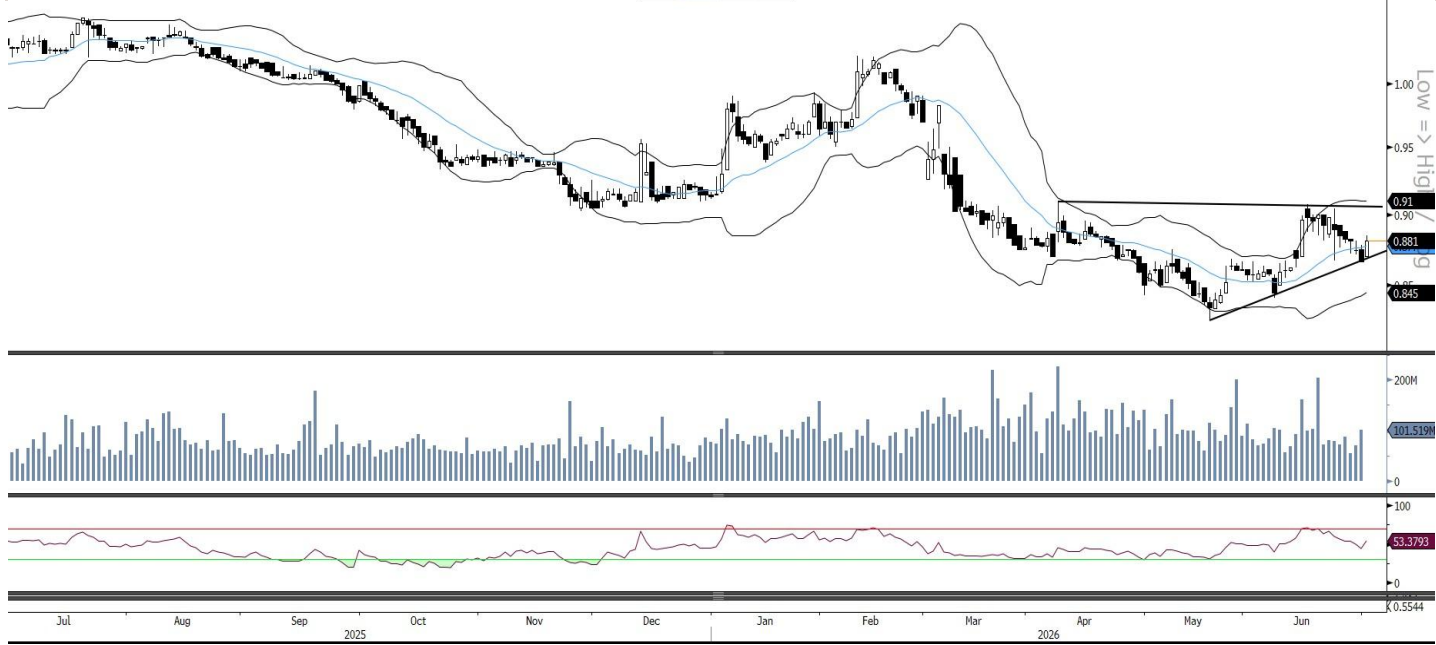
QGR (General Insurance)



On the monthly charts, QGR has been moving in the rising channel trendline zone over the past few months and is on the verge of a breakout. The stock has been consolidating in a range and now seems ready for a possible higher move. The RSI line supports this bullish sentiment. Investors can consider buying the stock only above QR1.880 for a breakout confirmation, with a stop loss of QR1.460, for a potential target of QR2.227.

Source: Bloomberg, QNBFS Research

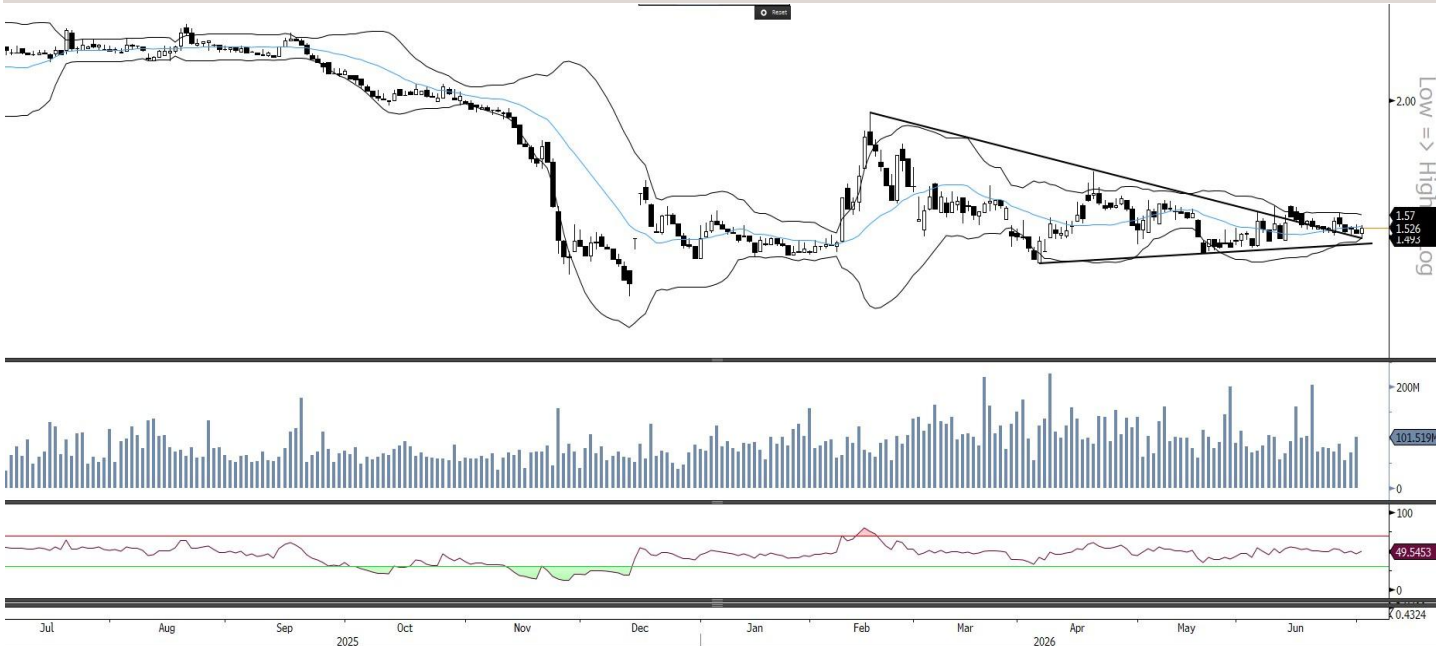
UDCD (United Dev. Company) - Short Term



UDCD after correcting over the past few days, rebounded from its ascending trendline support and moved above the mid-bollinger band, showing signs of a possible continuation of its bounce back. The RSI line is in the buy zone. Traders can initiate buy only above QR0.885, for a target of QR0.892, with a stop loss at QR0.874.

Source: Bloomberg, QNBFS Research

WDAM (Widam)- Medium Term



WDAM has been consolidating over the descending trendline over the past few days, however, yesterday developed a reversal candle, indicating signs of a possible bounce back. Traders can initiate buy positions only above QR1.531, for a target of QR1.540, with a stop loss at QR1.513.

Source: Bloomberg, QNBFS Research

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