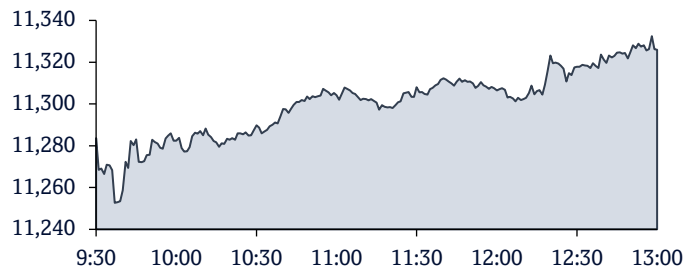


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index rose 0.4% to close at 11,325.9. Gains were led by the Industrials and Consumer Goods and Services indices, gaining 1.4% and 0.4%, respectively. Top gainers were Estithmar Holding and Qatar Electricity & Water Co., rising 4.2% and 3.1%, respectively. Among the top losers, Qatar Islamic Bank and Ooredoo were down 1.2% each.

### GCC Commentary

**Saudi Arabia:** The TASI Index gained 0.2% to close at 10,946.7. Gains were led by the Health Care Equipment & Svc and Food & Staples Retailing indices, rising 1.0% and 0.9%, respectively. Shatirah House Restaurant Co. rose 10.0%, while Abdullah Saad Mohammed Abo Moati for Bookstores Co. was up 9.9%.

**Dubai:** The DFM index fell 0.2% to close at 6,156.0. The Materials index declined 9.9%, while the Utilities index was down 1.0%. National Cement Company declined 9.9% while BHM Capital Financial Services was down 4.5%.

**Abu Dhabi:** The ADX General Index fell marginally to close at 10,329.5. The Health Care index declined 0.9%, while the Telecommunication index fell 0.7%. Commercial Bank International declined 5.9% while Multiply Group was down 3.7%.

**Kuwait:** The Kuwait All Share Index fell 0.3% to close at 8,561.3. The Consumer Staples index declined 11.7%, while the Technology index fell 6.5%. Mezzan Holding Co. declined 12.3%, while Palms Agro was down 12.2%.

**Oman:** The MSM 30 Index fell 0.2% to close at 4,809.4. Losses were led by the Industrial and Financial indices, falling 0.4% and 0.1%, respectively. Takaful Oman declined 3.7%, while Al Jazeera Steel Products Co. was down 2%.

**Bahrain:** The BHB Index fell 0.1% to close at 1,945.6. Ithmaar Holding declined 9.1%, while Al Abraaj Restaurants Group was down 7.0%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Estithmar Holding	3.738	4.2	16,374.1	120.6
Qatar Electricity & Water Co.	16.85	3.1	540.1	7.3
Masraf Al Rayan	2.435	2.3	18,836.3	(1.1)
Mesaieed Petrochemical Holding	1.377	2.2	20,235.0	(7.9)
Ahli Bank	3.800	1.5	102.6	10.1

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.429	0.6	34,507.8	14.2
Ezdan Holding Group	1.145	(0.9)	25,581.2	8.4
Mesaieed Petrochemical Holding	1.377	2.2	20,235.0	(7.9)
Mazaya Qatar Real Estate Dev.	0.647	0.8	19,005.8	10.8
Masraf Al Rayan	2.435	2.3	18,836.3	(1.1)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	11,325.92	0.4	0.6	0.6	7.1	148.18	184,640.9	12.5	1.4	4.5
Dubai	6,156.01	(0.2)	(0.1)	(0.1)	19.3	199.18	289,080.1	10.7	1.8	4.8
Abu Dhabi	10,329.52	(0.0)	(0.4)	(0.4)	9.7	320.07	792,553.7	21.2	2.7	2.2
Saudi Arabia	10,946.74	0.2	0.2	0.2	(9.1)	1,278.03	2,417,265.0	15.9	2.0	4.3
Kuwait	8,561.27	(0.3)	(0.7)	(0.7)	16.3	254.95	167,188.7	21.1	1.5	3.1
Oman	4,809.44	(0.2)	0.6	0.6	5.1	73.27	35,571.2	8.5	0.9	5.9
Bahrain	1,945.64	(0.1)	(0.5)	(0.5)	(2.0)	1.2	18,543.2	13.2	1.4	9.8

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades if any)

Market Indicators	06 Aug 25	05 Aug 25	%Chg.
Value Traded (QR mn)	540.0	488.8	10.5
Exch. Market Cap. (QR mn)	673,380.3	670,997.1	0.4
Volume (mn)	240.6	235.1	2.3
Number of Transactions	26,010	23,601	10.2
Companies Traded	52	52	0.0
Market Breadth	32:16	36:12	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	26,954.99	0.4	0.6	11.8	12.5
All Share Index	4,224.42	0.3	0.6	11.9	12.1
Banks	5,377.81	0.1	0.4	13.6	10.9
Industrials	4,548.95	1.4	1.3	7.1	16.4
Transportation	5,787.64	0.4	1.8	12.1	12.9
Real Estate	1,673.44	0.1	0.6	3.5	16.3
Insurance	2,447.00	(0.5)	(2.0)	4.2	11.0
Telecoms	2,255.51	(1.0)	(0.7)	25.4	12.6
Consumer Goods and Services	8,474.40	0.4	0.9	10.5	19.4
Al Rayan Islamic Index	5,380.02	0.7	0.8	10.5	14.6

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi Kayan Petrochem. Co	Saudi Arabia	4.95	3.8	8,218.1	(29.5)
Qatar Electricity & Water	Qatar	16.85	3.1	540.1	7.3
Aldar Properties	Abu Dhabi	9.86	3.0	13,574.4	28.4
ADES	Saudi Arabia	14.85	2.8	15,128.7	(14.5)
Abdullah Al Othaim Markets Co	Saudi Arabia	7.50	2.5	1,789.8	(28.6)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Multiply Group	Abu Dhabi	2.84	(3.7)	15,254.8	37.2
ELM Co.	Saudi Arabia	923.00	(2.1)	55.6	(17.2)
Dubai Islamic Bank	Dubai	9.77	(2.1)	18,143.0	37.8
National Bank of Oman	Oman	0.30	(1.9)	3,200.0	2.7
Bank Al Bilad	Saudi Arabia	26.02	(1.9)	1,850.1	(20.0)

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar Islamic Bank	24.11	(1.2)	814.8	12.9
Ooredoo	13.35	(1.2)	1,770.8	15.6
Qatar Insurance Company	2.050	(1.0)	807.8	(3.4)
Ezdan Holding Group	1.145	(0.9)	25,581.2	8.4
The Commercial Bank	4.849	(0.7)	868.6	11.5

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Estithmar Holding	3.738	4.2	60,285.6	120.6
Baladna	1.429	0.6	49,842.3	14.2
Industries Qatar	13.35	1.1	45,852.1	0.6
Masraf Al Rayan	2.435	2.3	45,573.1	(1.1)
Ezdan Holding Group	1.145	(0.9)	29,561.7	8.4

## Qatar Market Commentary

- The QE Index rose 0.4% to close at 11,325.9. The Industrials and Consumer Goods & Services Index indices led to the gains. The index rose on the back of buying support from GCC and Foreign shareholders despite selling pressure from Qatari and Arab shareholders.
- Estithmar Holding and Qatar Electricity & Water Co. were the top gainers, rising 4.2% and 3.1%, respectively. Among the top losers, Qatar Islamic Bank and Ooredoo were down 1.2% each.
- Volume of shares traded on Wednesday rose by 2.3% to 240.6mn from 235.1mn on Tuesday. Further, as compared to the 30-day moving average of 154mn, volume for the day was 56.2% higher. Baladna and Ezdan Holding Group were the most active stocks, contributing 14.3% and 10.6% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	36.37%	46.45%	(54,432,009.07)
Qatari Institutions	27.50%	22.76%	25,593,861.00
<b>Qatari</b>	<b>63.87%</b>	<b>69.21%</b>	<b>(28,838,148.07)</b>
GCC Individuals	0.70%	0.97%	(1,484,687.15)
GCC Institutions	2.79%	1.23%	8,391,510.28
<b>GCC</b>	<b>3.49%</b>	<b>2.21%</b>	<b>6,906,823.13</b>
Arab Individuals	10.89%	11.35%	(2,495,055.73)
Arab Institutions	0.00%	0.04%	(236,782.26)
<b>Arab</b>	<b>10.89%</b>	<b>11.39%</b>	<b>(2,731,837.99)</b>
Foreigners Individuals	2.12%	2.86%	(3,992,636.80)
Foreigners Institutions	19.64%	14.33%	28,655,799.73
<b>Foreigners</b>	<b>21.76%</b>	<b>17.19%</b>	<b>24,663,162.93</b>

Source: Qatar Stock Exchange (\*as a % of traded value)

## Global Economic Data and Earnings Calendar

### Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
08-06	Germany	Markit	HCOB Germany Construction PMI	Jul	46.3	NA	NA

### Earnings Calendar

Tickers	Company Name	Date of reporting 2Q2025 results	No. of days remaining	Status
ZHCD	Zad Holding Company	07-Aug-25	0	Due
IQCD	Industries Qatar	07-Aug-25	0	Due
BLDN	Baladna	10-Aug-25	3	Due
MERS	Al Meera Consumer Goods Company	11-Aug-25	4	Due
QCFS	Qatar Cinema & Film Distribution Company	11-Aug-25	4	Due
QATI	Qatar Insurance Company	12-Aug-25	5	Due
MPHC	Mesaieed Petrochemical Holding Company	12-Aug-25	5	Due
SIIS	Salam International Investment Limited	12-Aug-25	5	Due
WDAM	Widam Food Company	12-Aug-25	5	Due
QLMI	QLM Life & Medical Insurance Company	12-Aug-25	5	Due
MCCS	Mannai Corporation	13-Aug-25	6	Due
QGMD	Qatari German Company for Medical Devices	13-Aug-25	6	Due
QOIS	Qatar Oman Investment Company	14-Aug-25	7	Due
GISS	Gulf International Services	14-Aug-25	7	Due

## Qatar

- QAMC's bottom line rises 22.7% YoY and 18.7% QoQ in 2Q2025** – Qatar Aluminum Manufacturing Company's (QAMC) net profit rose 22.7% YoY (+18.7% QoQ) to QR185.7mn in 2Q2025. EPS amounted to QR0.06 in 6M2025 as compared to QR0.04 in 6M2024. The Board of Directors approved the distribution of interim cash dividends equating to QR 0.043 per share, representing 4.3% of the nominal value of the share. The dividend entitlement will be to shareholders at the close of trading session on Thursday 14/08/2025, and Edaa will distribute interim cash dividends in line with applicable rules and regulations. (QSE)
- DBIS's bottom line rises 817.5% YoY in 2Q2025** – Djala Brokerage and Investments Holding Co. (DBIS) reported net profit of QR4.0mn in 2Q2025 as compared to net profit of QR0.4mn in 2Q2024 and net loss of QR1.7mn in 1Q2025. The company's net brokerage commission income came in at QR2.8mn in 2Q2025, which represents an increase of 60.3% YoY (+53.0% QoQ). The earnings per share amounted to QR0.012 in 6M2025 as compared to loss per share of QR0.024 in 6M2024. (QSE)
- DOHI posts 12.6% YoY increase but 38.1% QoQ decline in net profit in 2Q2025** – Doha Insurance Group's (DOHI) net profit rose 12.6% YoY (but declined 38.1% on QoQ basis) to QR44.6mn in 2Q2025. The company's insurance revenue came in at QR469.9mn in 2Q2025, which represents an

increase of 27.9% YoY (+2.4% QoQ). EPS amounted to QR0.09 in 2Q2025 as compared to QR0.08 in 2Q2024. (QSE)

- MHAR's bottom line rises 19.3% YoY and 19.0% QoQ in 2Q2025** – Al Mahhar Holding Company's (MHAR) net profit rose 19.3% YoY (+19.0% QoQ) to QR14.2mn in 2Q2025. The company's revenue came in at QR260.9mn in 2Q2025, which represents an increase of 43.6% YoY (+9.2% QoQ). EPS amounted to QR0.13 in 6M2025 as compared to QR0.09 in 6M2024. (QSE)
- MRDS's bottom line declines 61.7% QoQ in 2Q2025** – Mazaya Real Estate Development (MRDS) reported net profit of QR10.3mn in 2Q2025 as compared to net loss of QR82.5mn in 2Q2024 and net profit of QR26.8mn in 1Q2025. The company's rental income came in at QR16.8mn in 2Q2025, which represents an increase of 9.1% YoY. However, on QoQ basis rental income fell 10.7%. The earnings per share amounted to QR0.037 in 6M2025 as compared to loss per share of QR0.075 in 6M2024. (QSE)
- Confirmation of credit rating of Qatar Islamic Bank at A by Fitch** - Qatar Islamic Bank has announced that Fitch has confirmed the credit rating at A with a Stable Outlook. (QSE)
- Djala Brokerage and Investment Holding Co. will hold its investors relation conference call on 10/08/2025 to discuss the financial results** - Djala Brokerage and Investment Holding Co. announces that the

conference call with the Investors to discuss the financial results for the Semi-Annual 2025 will be held on 10/08/2025 at 01:00 PM, Doha Time. (QSE)

- Doha Bank bolsters Tadbeer services to enhance payroll digital solutions for government entities** - Doha Bank is enhancing its digital payroll solutions for government entities through the expansion of its secured "Tadbeer" platform. Designed to streamline salary upload services, the platform offers a range of features tailored to meet the operational needs of public sector institutions, through enabling efficient electronic management of payroll tasks, reducing reliance on manual procedures, and improving both transparency and processing speed. By digitizing payroll upload operations, Tadbeer platform enhances data accuracy and security – supporting Doha Bank's commitment to delivering tailored financial solutions. This initiative aligns with Qatar's broader digital transformation goals, empowering institutions with efficient future-ready tools that drive operational excellence. "This step reflects our ongoing commitment to supporting Qatar's digital transformation by providing government entities with advanced and secure solutions," said Sheikh Abdulrahman bin Fahad bin Faisal al-Thani, the Group CEO of Doha Bank. By integrating cutting-edge technology with the principles of transparency, he said the bank aims to deliver high-value services that drive operational excellence and promote long-term sustainability. Tadbeer platform reinforces environmental sustainability as outlined in Qatar National Vision 2030, through promoting the shift towards paperless work operations. By streamlining payroll processes and reducing paper dependency, the platform helps organizations optimize the use of available resources, while contributing to broader efforts in environmental conservation and sustainable development. (Gulf Times)
- Qatar backs Syria's economic revival with strategic projects** - With the support of Qatar and under the patronage of HE President Ahmad Al-Sharaa, President of the Syrian Arab Republic, the Syrian government has signed a strategic Memorandum of Understanding with a consortium of five international companies led by UCC Holding to develop and expand Damascus International Airport, with a foreign investment valued at over \$4bn. The project represents a cornerstone of the nation's reconstruction efforts, aimed at enhancing global connectivity and contributing to the growth of the economy, trade, and tourism. It is considered a pivotal milestone in a series of major development projects being implemented in vital sectors such as energy, reconstruction, and infrastructure. This investment is one of the largest in Syria's infrastructure in decades, reflecting the country's drive to restore its regional and international standing. The project will be implemented by an international consortium led by Qatar's UCC Holding through its investment arm, UCC Concessions Investments LLC, and also includes Assets Investments USA LLC (USA), Cengiz naat (Turkey), Kalyon naat (Turkey), and TAV Tepe Akfen (Turkey). This investment aims to redevelop Damascus International Airport into an integrated regional hub capable of handling 31mn passengers annually upon completion of all phases, with world-class public facilities. (Qatar Tribune)
- Two HIA hotels 'advance green initiatives' towards 100% sustainable operations** - Hamad International Airport (HIA) has announced new sustainability milestones achieved by its two hotels located within the terminal – the Oryx Airport Hotel and the Oryx Garden Hotel, both managed by Dhiafatina Hotels. Aligned with Hamad International Airport's comprehensive and ongoing efforts to achieve 100% eco-friendly operations, both hotels have taken significant steps to reduce waste and improve resource management. These efforts include the recent implementation of a food composting system and a continued focus on minimizing plastic waste, underscoring their commitment to sustainable operations. The Oryx Airport Hotel has introduced an in-house food composting unit, which allows food waste generated on-site to be composted and reused as organic fertilizer for the airport's landscaped areas. This initiative forms part of a closed-loop sustainability cycle within the airport, where waste is transformed into a resource, helping to reduce reliance on synthetic fertilizers and contribute to greener, healthier airport grounds. This initiative complements Hamad International Airport's broader program, launched in 2022, of recycling organic compost from green waste generated during landscaping activities. In addition to the composting system, the Oryx Airport Hotel

and the Oryx Garden Hotel have made significant progress in reducing plastic waste throughout their operations. Since introducing sustainable alternatives, the hotels have prevented the generation of approximately 8.2 tons of plastic from single-use water bottles, 3.3 tons from dental kits and keycards. These reductions reflect a measurable environmental impact and reinforce the hotels' contribution to Hamad International Airport's broader sustainability goals. Philippe Anric, Vice-President (Operations), Dhiafatina Hotels, said: "Hamad International Airport remains committed to embedding sustainability across every facet of our operations. The efforts of the Oryx Airport Hotel reflect this commitment and contribute to Qatar's environmental goals under the National Vision 2030. By eliminating over 11 tons of plastic and implementing systems such as food composting, our hotels continue to support MATAR's ambition to lead in sustainable airport operations." These initiatives reflect the airport's ongoing efforts to meet global environmental standards and contribute to Qatar's National Vision 2030. (Gulf Times)

- MoECC urges project owners to comply with environmental requirements** - The Ministry of Environment and Climate Change (MoECC), represented by the Environmental Assessment and Permit Department, has called on project owners in the country to comply with environmental assessment requirements and obtain the necessary environmental permits before undertaking any operational or support activities. This is to protect the environment and ensure sustainable development in the country. Head of the Environmental Assessment and Permit Department Eng. Ahmed Abdulkarim Al Ibrahim explained that environmental assessment is a key tool for identifying and evaluating the potential environmental impacts of projects and activities. He said this helps reduce negative environmental impacts and achieve a balance between economic development requirements and the protection of environmental resources. Speaking on the various assessment procedures, Eng. Al Ibrahim noted that it includes identifying the positive and negative impacts of projects, measuring their magnitude and impact on the natural, social, and economic environment, and proposing the necessary measures to mitigate harmful impacts and follow up on their implementation through monitoring and evaluation programs after the project is operational. He emphasized that obtaining environmental permits is a fundamental step to comply with national regulations and a key contributor to achieving sustainable development goals, adding that it also ensures the availability of accurate scientific data to support informed decisions on whether to proceed with, modify, or halt projects when necessary. He highlighted the importance of project and facility compliance with environmental permit procedures for operational and supporting activities, such as slurry collection basins from tunneling work, geotechnical and groundwater investigations, water discharge, whether into basins or the sea, as well as temporary and mobile units for wastewater treatment, temporary offices, and both permanent and temporary facilities for ready-mix concrete and asphalt production. Eng. Al Ibrahim also noted that the ministry provides comprehensive oversight and monitoring services to study environmental permit applications, review environmental impact studies, conduct necessary inspections to verify compliance with requirements, issue approvals and permits, and monitor compliance throughout the project period. He called on all relevant parties to cooperate and communicate early with the ministry before implementing any operational or support work or equipment, to avoid environmental violations or exposure to legal action. He emphasized the ministry's continued provision of technical support and guidance to facilitate evaluation procedures and obtain permits in accordance with best practices. The Head of the Environmental Assessment and Permit Department emphasized the ministry's commitment to enhancing environmental protection and achieving sustainable development by applying the highest technical and regulatory standards, ensuring the public interest and preserving the country's environmental resources for future generations. MECC's Environmental Assessment and Permit Department plays a pivotal role in protecting the environment by preparing environmental requirements for projects and facilities, reviewing environmental impact studies, and issuing the necessary permits. It also assesses environmental damage and accredits environmental consultants and contractors, in coordination with the relevant authorities. This ensures that projects comply with



environmental standards and achieve sustainable development in the country. (Qatar Tribune)

- **Minister: Qatar continues being effective partner for landlocked developing countries** - The State of Qatar affirmed that it would continue to play its role as an effective strategic partner in confronting challenges and responding to global needs. Qatar has spared no effort in supporting the aspirations of landlocked developing countries and assisting them in their journey toward achieving sustainable development, under the wise directives of the Amir His Highness Sheikh Tamim bin Hamad Al-Thani, which embody a solid approach to strengthening cooperation and partnership with the international community. This came in the State of Qatar's statement, delivered by Minister of State for International Cooperation HE Dr. Maryam bint Ali bin Nasser Al Misnad, at the Third United Nations Conference on Landlocked Developing Countries (LLDCs), held in Awaza, Turkmenistan, under the theme "Driving Progress through Partnerships." Her Excellency expressed the State of Qatar's welcome to the adoption of the Awaza Program of Action (APoA) 2024-2034, recognizing the structural challenges facing landlocked developing countries, particularly those related to transportation, transit, and logistics, which limit their ability to achieve regional integration and integrate into the global economy. She added that, in affirmation of its concern for the situation of the least developed countries (LDCs), including the LLDCs, the State of Qatar is proud of hosting the Fifth UN Conference on the Least Developed Countries in March 2023, and to continue its pioneering role in implementing the Doha Program of Action (DPoA) 2022-2031. She indicated that in this context, the Qatar Fund for Development (QFFD), in cooperation with the Office of the United Nations High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States (UN-OHRLS), is working to finance two projects within the program's outputs, which are concerned with enhancing food security and supporting countries' resilience and crisis-response capabilities. The State of Qatar is also preparing to host the high-level meeting for the mid-term review of the Doha Program of Action in 2027, to follow up on progress and enhance the implementation of commitments until 2031. Her Excellency highlighted that the State of Qatar is a major investor in the United Nations Development Program Accelerator Labs Network project. She added that last year, it also launched its initiative to swap debt for investment in education, in partnership with the World Bank, based on its belief that education is a fundamental pillar of renaissance and progress. HE the Minister of State for International Cooperation also noted the State of Qatar's readiness to host the Second World Summit for Social Development, affirming its unwavering commitment to social development issues and in line with its vision of placing people at the center of development and strengthening international partnerships toward building more just, prosperous, and sustainable societies. In this context, she said that the international community affirmed, through the outcome document of the Fourth International Conference on Financing for Development, known as the Sevilla Commitment, its commitment to continuing to implement the Doha Program of Action for the Least Developed Countries and the Program of Action for Landlocked Developing Countries (2024-2034). HE Dr. Maryam bint Ali bin Nasser Al Misnad pointed out that the document called for strengthening efforts to achieve sustainable development and accelerating the integration of landlocked developing countries, least developed countries, and small island developing states into the international trading system by improving infrastructure, especially digital infrastructure, developing statistical systems, removing trade barriers, expanding partnerships, and facilitating access to concessional financing. She reiterated the State of Qatar's full commitment to working with all partners at various levels to implement the Awaza Program of Action and to continue its support for landlocked developing countries in their quest to achieve sustainable development and prosperity for their people. (Qatar Tribune)
- **Inaugural Aspetar Global Sports Medicine Conference in October** - Aspetar, Orthopedic and Sports Medicine Hospital, is preparing to host one of the world's largest gatherings in sports medicine with its inaugural Global Sports Medicine Conference this October. The event will feature a distinguished roster of international experts in sports medicine and sports science. The Aspetar World Sports Medicine Conference 2025, taking

place over three days from October 8 to 10, will provide an unprecedented platform for sharing knowledge and cutting-edge innovations that advance athlete health and performance. Over 100 speakers from more than 35 countries will come together to discuss the latest breakthroughs, ranging from injury surgery and performance optimization to emerging technologies such as artificial intelligence and regenerative medicine. Khalid Ali Al-Mawlawi, acting director general of Aspetar, emphasized that the inaugural edition of the conference is poised to become one of the most significant sports medicine events worldwide this year. Under the guidance of a scientific committee composed of leading experts from both international institutions and Aspetar, the conference exemplifies the institution's and Qatar's unwavering commitment to advancing research and continuous education in the field of sports medicine. He highlighted that Aspetar's mission is to harness the best global knowledge and expertise to enhance athlete care locally and internationally, solidifying the hospital's role as a pioneer at the intersection of sports and medicine. The conference features more than 35 sessions spanning keynote presentations, parallel specialized sessions, and practical workshops conducted over three knowledge-packed days. Attendees will benefit from 18 keynote addresses delivered by top global authorities and over 30 specialized sessions each day, organized into four key tracks covering sports injuries, medical conditions, performance sciences, and nursing, pharmacy, and dental medicine. In addition, the daily agenda includes interactive panel discussions, scientific poster presentations showcasing the latest research, and between six to ten accredited hands-on workshops held before and during the event. These components offer a comprehensive educational framework with unique opportunities for professional exchange. The event will bring together renowned international physicians and researchers including Dr. Andrew Massey, FIFA medical director, who will present FIFA's preventive strategies for athlete health. Professor Roald Bahr will discuss the International Olympic Committee's initiatives to safeguard athlete health. Dr. Kirsty Burrows from Switzerland will open the conference with a session redefining athlete health through a holistic lens. Dr. Pieter D'Hooghe will share the latest surgical advances in elite foot and ankle procedures, while Professor Marco Cardinale will focus on protecting the future generation of athletes. Dr. Brian Cole from the USA, an expert in cartilage disorders among athletes, and Dr. Elisabeth Hagert from Aspetar, highlighting pioneering work in hand and wrist surgery, complete this impressive lineup. Day two will emphasize cutting-edge rehabilitation updates. Aspetar's physiotherapist Rola Kotsifaki will reveal insights into ACL testing protocols and their role in return-to-play decisions. Imaging specialist Marcelo Bordalo will explore the expanding role of artificial intelligence in sports medical imaging, while surgeon Khalid Al-Khelaifi will present advanced cartilage injury treatment techniques. The third day will spotlight advanced topics including sports medicine in extreme environments, addressing the unique challenges athletes face under these conditions. Dr. Dave Collins from the UK will discuss the psychological aspects of rehabilitation and mental support strategies for athletes returning to peak performance. Alan Getgood, chief of surgery at Aspetar, will present the latest frontiers in ACL surgical techniques. This conference represents an unparalleled opportunity for sports medicine professionals worldwide to engage in knowledge exchange and the latest research. It emphasizes the integration of modern technologies like artificial intelligence alongside evidence-based prevention and rehabilitation strategies, with the aim of sustainably enhancing athlete care and performance. Moreover, the event seeks to foster interdisciplinary collaboration within sports medicine, transforming injury prevention and rehabilitation approaches to directly improve athlete health across various sports disciplines. It will also focus on future challenges and innovative solutions grounded in the newest scientific evidence and digital innovation. The Aspetar World Conference is accredited for 18.0 "Category 1" credit hours, as Aspetar is a recognized Continuing Professional Development (CPD) provider by the Department of Healthcare Professions (DHP), formerly the Qatar Council for Healthcare Practitioners (QCHP), Ministry of Public Health. Aspetar's hosting of this major conference affirms its position as a global center of excellence and a source of inspiration in advancing athlete health and performance. The event serves as a strategic hub for sharing cutting-edge practices and exploring new frontiers in sports medicine science. By hosting landmark scientific events of this caliber, Aspetar consistently

drives innovation and advances in both clinical treatment and research. This commitment reinforces its status as a world-renowned specialized medical institution dedicated to shaping the future of sports medicine through collaboration, expert knowledge, and a pursuit of excellence. (Qatar Tribune)

### International

- Trump imposes extra 25% tariff on Indian goods, ties hit new low** - U.S. President Donald Trump on Wednesday imposed an additional 25% tariff on Indian goods, citing New Delhi's continued imports of Russian oil in a move that sharply escalated tensions between the two nations after trade talks reached a deadlock. The new import tax, effective 21 days after August 7, will raise duties on some Indian exports to as high as 50% - among the highest levied on any U.S. trading partner. Trump's executive order imposing the extra tariff did not mention China, which also imports Russian oil, but later said he could announce similar further tariffs on Chinese goods. "It may happen ... I can't tell you yet," Trump told reporters. "We did it with India. We're doing it probably with a couple of others. One of them could be China." Analysts said Trump's move marks the most serious downturn in U.S.-India relations since his return to office in January. The tariffs threaten to disrupt India's access to its largest export market, where shipments totaled nearly \$87bn in 2024, hitting sectors like textiles, footwear, gems and jewelry. It also marks a shift from the warm ties seen during Trump and Modi's February meeting, they said, pointing out Trump's recent remarks calling India's economy "dead", its trade barriers "obnoxious" and accusing the country of profiting from cheap Russian oil while ignoring the killings of Ukrainians in Russia's three-and-a-half-year-old invasion of its neighbor. India's external affairs ministry called the decision "extremely unfortunate," noting that many other countries are also importing Russian oil in their national economic interest. "India will take all necessary steps to protect its national interests," it said, adding that purchases were driven by market factors and the energy needs of India's 1.4bn people. The development comes as Indian Prime Minister Narendra Modi prepares for his first visit to China in over seven years, suggesting a potential realignment in alliances as relations with Washington fray. Oil prices edged up about 1% on Wednesday after falling to a five-week low in the prior session after Trump penalized India for buying Russian oil and in light of a larger-than-expected U.S. crude storage draw last week. Last week, U.S. Treasury Secretary Scott Bessent warned China that continued Russian oil purchases could trigger new tariffs, as Washington prepares for the expiry of a U.S.-China tariff ceasefire on August 12. Trade between the United States and India - the world's biggest and fifth-largest economies respectively - is worth over \$190bn. Exporters and trade analysts warn that the tariffs - which Trump casts as a driver to reduce U.S. trade deficits and reinvigorate domestic manufacturing - could severely disrupt Indian exports. "This is a severe setback. Nearly 55% of our shipments to the U.S. will be affected," said S.C. Ralhan, president of the Federation of Indian Export Organizations. The increased duties place Indian exporters at a 30-35% disadvantage versus trade rivals in Vietnam, Bangladesh and Japan. "With such obnoxious tariff rates, trade between the two nations would be practically dead," said Madhavi Arora, economist at Emkay Global. Indian officials acknowledged pressure to return to negotiations with the Trump administration. A phased cut in Russian oil imports and diversification could be a part of the compromise. "We still have a window," said a senior Indian official, requesting anonymity. "The fact that the new tariffs take effect in 21 days signals the White House is open to talks." Another official said there were no immediate plans for Modi or senior leaders to travel to Washington, nor were any retaliatory measures being considered. Instead, the government is weighing relief for exporters, including interest subsidies and loan guarantees. A sharp drop in U.S.-bound shipments could drag India's GDP growth below 6% this year, down from the central bank's 6.5% forecast, said Sakshi Gupta of HDFC Bank. India's rupee weakened in offshore non-deliverable forwards market while stock futures fell marginally after the announcement. "While markets have already started pricing in the risk of a sharp tariff hike, a near-term knee-jerk reaction is inevitable unless there's swift clarity or a breakthrough in negotiations," said Mayuresh Joshi, head of equity research for India at William O'Neil. (Reuters)

- Trump says US will levy 100% tariff on some chip imports** - The United States will impose a tariff of about 100% on semiconductor chips imported from countries not producing in America or planning to do so, President Donald Trump said. Trump told reporters in the Oval Office on Wednesday the new tariff rate would apply to "all chips and semiconductors coming into the United States," but would not apply to companies that had made a commitment to manufacture in the United States or were in the process of doing so. "If, for some reason, you say you're building and you don't build, then we go back and we add it up, it accumulates, and we charge you at a later date, you have to pay, and that's a guarantee," Trump added. The comments were not a formal tariff announcement, and Trump offered no further specifics. It is not clear how many chips, or from which country, would be impacted by the new levy. Taiwanese chip contract manufacturer TSMC (2330.TW), - which makes chips for most U.S. companies - has factories in the country, so its big customers such as Nvidia (NVDA.O), are not likely to face increased tariff costs. The AI chip giant has itself said it plans to invest hundreds of billions of dollars in U.S.-made chips and electronics over the next four years. An Nvidia spokesperson declined to comment for this story. "Large, cash-rich companies that can afford to build in America will be the ones to benefit the most. It's survival of the biggest," said Brian Jacobsen, chief economist at investment advisory firm Annex Wealth Management. Congress created a \$52.7bn semiconductor manufacturing and research subsidy program in 2022. The Commerce Department under President Joe Biden last year convinced all five leading-edge semiconductor firms to locate chip factories in the U.S. as part of the program. The department said the U.S. last year produced about 12% of semiconductor chips globally, down from 40% in 1990. Any chip tariffs would likely target China, with whom Washington is still negotiating a trade deal. "There's so much serious investment in the United States in chip production that much of the sector will be exempt," said Martin Chorzempa, senior fellow at the Peterson Institute for International Economics. Since chips made in China won't be exempt, chips made by SMIC or Huawei would not be either, Chorzempa said, noting that chips from these companies entering the U.S. market were mostly incorporated into devices assembled in China. "If these tariffs were applied without a component tariff, it might not make much difference," he said. Chipmaking nations South Korea and Japan, as well as the European Union, have reached trade deals with the U.S., potentially giving them an advantage. The EU said it agreed to a single 15% tariff rate for the vast majority of EU exports, including cars, chips and pharmaceuticals. South Korea and Japan said separately that U.S. agreed not to give them worse tariff rates than other countries on chips, suggesting a 15% levy as well. (Reuters)

### Regional

- Saudi Arabia revises unemployment target to 5% as IMF hails labor market transformation** - The Saudi government has set a revised unemployment target of 5% following continued improvements in job creation and labor participation, as highlighted in the final International Monetary Fund (IMF) 2025 Article IV Consultation report. The Ministry of Human Resources and Social Development (HRSD) welcomed the IMF's final conclusions, which underscore the Kingdom's accelerating labor market transformation under Vision 2030. Among the major achievements, unemployment among Saudi nationals declined to 7% by the fourth quarter of 2024, surpassing the original Vision 2030 target ahead of schedule. The government's new goal of 5% signals growing confidence in the Kingdom's economic trajectory. The IMF report also noted that female labor force participation remains at 36%, doubling over the past five years. Both youth and female unemployment rates have halved over a four-year period, reflecting the inclusiveness of Saudi labor reforms. Private sector employment for Saudi nationals grew by an average of 12% in 2024, with sustained momentum into 2025. Wage premiums are increasing, especially in higher-skilled positions, indicating rising returns on education and workforce development. A spokesperson for HRSD commented on the report's findings, stating: "This report confirms that our Labor Market Strategy is delivering results at scale. Unemployment is falling, private sector opportunities are growing, and female participation in the workforce has reached historic highs. The structural transformation underway is real and it is delivering tangible benefits to citizens across the Kingdom." The IMF also welcomed the



February 2025 amendments to Saudi labor law and praised investments in workforce training, flexible employment models, and affordable childcare as critical enablers of productivity and inclusivity. It further emphasized Saudi Arabia's strategic shift from quantity to quality of jobs, improved job-matching efforts, and stronger education-to-work alignment. (Zawya)

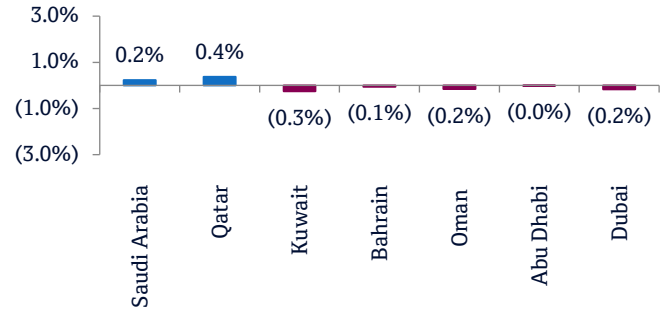
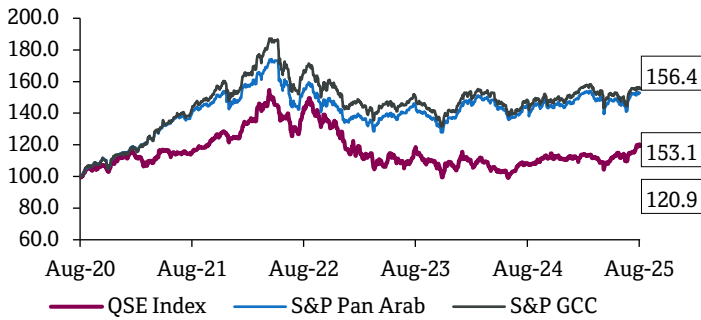
- Saudi Arabia's digital experience maturity index reaches 86.7% in 2025** - Saudi Arabia's Digital Government Authority has announced that the 2025 Digital Experience Maturity Index reached 86.71%, placing the Kingdom at an "advanced" level in its ongoing digital transformation. The result comes after a comprehensive evaluation of 50 digital platforms across four main dimensions and 20 detailed criteria, covering user satisfaction, interface quality, complaint handling, and the use of advanced technologies. According to DGA Governor Eng. Ahmed Al-Suwayan, the findings reflect the strong commitment of government entities to enhancing service delivery and public satisfaction through accessible, seamless, and effective digital platforms. The index also recorded an increase in public engagement, with more than 374,000 users participating in this year's evaluation — up from the previous year — underscoring growing public trust and interaction with digital government services. Among the evaluated platforms, several stood out with scores above 90%, including Absher (93.95%), the Zakat, Tax and Customs Authority's platform (93.25%), Tawakkalna (91.89%), Etimad (91.43%), and Qiwa (91.06%). Other notable platforms included Ehsan, the Ministry of Tourism portal, the GOSI platform, Sehhaty, and Sanea'i, all of which earned "advanced" status for their digital service quality and usability. This year's index also introduced a new sub-measure focused on digital inclusivity, which achieved a score of 75.3% at an "empowered" level, signaling the government's growing attention to ensuring all segments of society — including people with disabilities and the elderly — can independently access and benefit from digital services. The DGA noted that the Kingdom continues to improve its index methodology annually, ensuring it remains aligned with global digital trends. In 2024, Saudi Arabia ranked first regionally in ESCWA's eGovernment and mGovernment Maturity Index and placed fourth globally and second among G20 countries in the UN's Digital Services Index. (Zawya)
- For big tech, the future in Saudi Arabia lies in nurturing local expertise** - Saudi Arabia's accelerated transformation under Vision 2030 is rewriting the rules of business in the Kingdom. In this generational shift, IT is not just an enabler but a cornerstone of progress, at the heart of which lies the powerful nexus of Data & AI, Cloud, and public sector modernization, fueled by privatization and unprecedented government investment. For global technology firms, the opportunity is vast. Yet too many still follow sales-driven playbooks, doing little to build long-term value. Over the past two decades, the trajectory of multinational tech in Saudi Arabia has evolved in phases. Initially, the Kingdom was serviced remotely via regional or global hubs. Following government mandates, companies began establishing physical offices to meet rising demand for IT Services. But today, the stakes have changed. As the Kingdom advances towards Vision 2030, the scale and sophistication of its ambitions demand a deeper, more meaningful commitment. It's one that centers on people and talent. Mamdouh Al Olayan, Managing Director for Saudi Arabia at DXC Technology, a leading Fortune 500 global technology services provider, believes the firms that thrive in this next phase will be those that embed themselves in the local fabric. "Saudi Arabia's workforce is its greatest asset," Al Olayan said. "Saudi nationals understand the culture, the ambitions, and they're here for the long run. For global tech leaders like DXC that see the Kingdom as a key market, embracing Saudization goes beyond mere compliance, it's a competitive advantage." DXC advocates a deliberate, three-pronged strategy. The first, and arguably most critical, is to see Saudization as an opportunity to harness the deep knowledge and commitment of local professionals. The company credits its success in the country to a workforce that is nearly 50% Saudi, with females making up 40% of that number. It aims to increase overall Saudization to 60% in the next three years, with a continued emphasis on gender inclusion. "The leadership of the Kingdom has been very clear that unlocking the potential of Saudi women is key to driving the economy," Al Olayan added. "Diversity and inclusion is built into our hiring and development strategy, and it helps us to attract and retain the industry's brightest

talent." Another hallmark of companies making an impact in the Kingdom is how they approach the next generation of talent. "The Kingdom's vision spans decades, so tech firms can't ignore the importance of building generational talent pipelines," Al Olayan said. Graduate programs and internships have always been part of the playbook, but the most effective ones go beyond basic training and menial tasks. "We recognize the immense potential of young professionals," he added. "And we work to unlock it by aligning their skills to real projects, giving them structured development plans, and pairing them with mentors. Within two months, they're already working on live projects." DXC's graduate program, for example, has a retention rate of nearly 80%, evidence of how a meaningful first step into the workforce can lead to sustained development and growth. The company also partners with universities such as the University of Business and Technology (UBT) and Taibah Valley to create clear pathways for students, from education to employment, something Al Olayan believes all multinationals should prioritize if they want to sustain a strong pipeline of Saudi talent. The third area that still tends to be overlooked by some firms is social impact. Too often, the focus stays narrowly on contracts and delivery, without much thought for how a company can engage with and enrich the wider community. But Vision 2030 is about more than economic KPIs — it's also about improving quality of life for everyone. "Technology is only as good as the lives it improves," Al Olayan pointed out. "At DXC, this ethos comes to life in partnerships with organizations such as Saut: The Voice of Down Syndrome Society and Ekhaa, a charitable foundation for Saudi orphans. "Our commitment to making a meaningful social impact keeps us connected to the communities in which we work and live, and it reminds our people why what we do matters," he said. For Saudi professionals, this is a moment of unparalleled opportunity. DXC itself is currently looking to hire over 150 Saudi professionals as it expands its presence across the Kingdom. Such investments by Big Tech that align with the government's ambitions to lead global efforts across emerging domains like AI, cloud, and cybersecurity are creating meaningful, high-impact careers. But there's also a note of caution. "Young Saudis should look carefully at the organizations they choose to join," Al Olayan advised. "Some still see Saudization as a box to tick, rather than a genuine opportunity to invest in the development of individuals. If you want to grow, seek out a company that will mentor you, develop your skills, and treat you as part of their long-term vision. That's how you build a globally competitive career while contributing to the Kingdom's success story. For those who join companies with a more rounded, people-centered approach, the payoff is clear. "As Saudi Arabia's transformation gathers pace," Al Olayan said, "these professionals will not only witness the Kingdom's transformation, but will also be active contributors in shaping its future." (Zawya)

- Kuwait raises \$491mn from domestic debt issuance** - Kuwait has raised 150mn dinars (\$491mn) through domestic debt issuance, which was oversubscribed 10 times, on strong interest from banks. The Ministry of Finance has now reached 50% of its KD 2 bn local borrowing target for the 2025–2026 fiscal year following the latest issuance, Kuwait Times reported. The funds were raised through a mix of two-year bonds and Murabaha instruments, carrying a variable interest rate of 0.25% to 0.375% above the central bank's base rate. The proceeds will be used for projects in infrastructure, healthcare, education, and energy sectors, as well as to strengthen the Gulf nation's general reserves. The ministry is planning road shows, as it expects to raise up to \$10 bn from global markets. However, the exact amount and timing will depend on the country's financial priorities and international market conditions. The planned issuance could be split into multiple tranches, beginning in Asia and extending to Europe, the report said. (Zawya)
- Oman's vehicle registrations rise 5.5% to nearly 1.8mn** - The total number of registered vehicles in Oman reached 1,798,062 till the end of June this year, marking a 5.5% increase compared to the same period last year, according to the National Centre for Statistics and Information (NCSI). Private vehicles made up the majority of registered vehicles, accounting for 79.3% with 1,425,308 units. Commercial vehicles followed at 14.7% (264,913), while rental vehicles represented 2.3% (41,386). The remainder included taxis, government vehicles, and other categories. White vehicles remained the most common on Omani roads, representing 42.3% of the

total, or 761,358 vehicles. Silver was the second most popular color at 12.9% (231,822), followed by grey with 181,140 registered vehicles. In terms of engine capacity, vehicles with engines between 1,500cc and 3,000cc comprised the largest share at 54.5% (979,300), while those with capacities between 3,001cc and 4,500cc made up 22.2% (399,770). Vehicles weighing under 3 tonnes formed the largest weight category, representing 90.7% of total registrations, or 1,631,392 vehicles. (Zawya)

- **Oman: Labor Ministry achieves 38% of employment target for 2025, reports over 12,000 new jobs** - The Ministry of Labor (MoL) has announced that a total of 12,936 employment and replacement jobs were secured for Omanis in the first half of this year. This figure, encompassing both the public and private sectors, represents a completion rate of 38% of the ministry's annual target. According to the Ministry's data, the breakdown of these jobs is as follows: Public Sector: 2,316 jobs Private Sector: 10,620 jobs The report also detailed the number of training opportunities, which reached 4,292 in total, achieving a completion rate of 39%. These opportunities were distributed between 473 in the public sector and 3,819 in the private sector. Combining both employment and training, the Ministry indicated that a total of 17,228 opportunities were created, resulting in an overall achievement rate of 38.28%. The Ministry's figures also showed that the total number of employment opportunities, including jobs for those previously employed, reached 35,807. This total includes the 17,228 first-time job opportunities and 18,579 jobs for individuals who had been previously employed. (Zawya)

**Daily Index Performance**


Source: Bloomberg

Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	3,369.33	(0.3)	0.2	28.4
Silver/Ounce	37.83	0.0	2.1	30.9
Crude Oil (Brent)/Barrel (FM Future)	66.89	(1.1)	(4.0)	(10.4)
Crude Oil (WTI)/Barrel (FM Future)	64.35	(1.2)	(4.4)	(10.3)
Natural Gas (Henry Hub)/MMBtu	3.02	1.3	0.7	(11.2)
LPG Propane (Arab Gulf)/Ton	67.70	(1.3)	(3.4)	(16.9)
LPG Butane (Arab Gulf)/Ton	79.50	(0.7)	(4.1)	(33.4)
Euro	1.17	0.7	0.6	12.6
Yen	147.37	(0.2)	(0.0)	(6.3)
GBP	1.34	0.4	0.6	6.7
CHF	1.24	0.2	(0.3)	12.5
AUD	0.65	0.5	0.4	5.1
USD Index	98.18	(0.6)	(1.0)	(9.5)
RUB	110.69	0.0	0.0	58.9
BRL	0.18	0.8	0.8	12.3

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,093.26	0.7	1.8	10.4
DJ Industrial	44,193.12	0.2	1.4	3.9
S&P 500	6,345.06	0.7	1.7	7.9
NASDAQ 100	21,169.42	1.2	2.5	9.6
STOXX 600	541.07	0.4	1.8	19.8
DAX	23,924.36	0.8	3.0	34.5
FTSE 100	9,164.31	0.5	1.8	19.5
CAC 40	7,635.03	0.6	2.0	16.3
Nikkei	40,794.86	0.7	0.3	9.1
MSCI EM	1,244.43	(0.1)	1.5	15.7
SHANGHAI SE Composite	3,634.00	0.5	2.2	10.2
HANG SENG	24,910.63	0.0	1.6	22.9
BSE SENSEX	80,543.99	(0.1)	(0.7)	0.5
Bovespa	134,537.63	1.6	2.9	26.2
RTS	1,089.6	(1.7)	(1.7)	(4.7)

Source: Bloomberg (\*\$ adjusted returns if any)



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