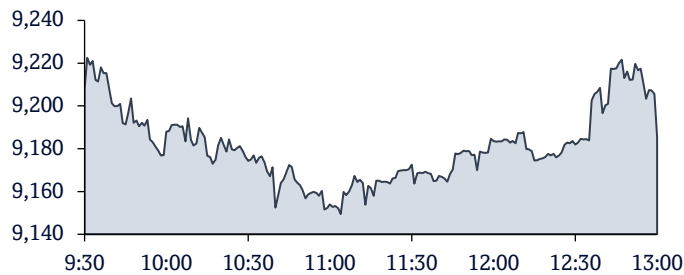


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.1% to close at 9,185.4. Losses were led by the Transportation and Telecoms indices, falling 0.9% and 0.4%, respectively. Top losers were Al Mahhar and Inma Holding, falling 2.5% and 2.2%, respectively. Among the top gainers, Qatari Investors Group gained 5.1%, while Damaan Islamic Insurance Company was up 3.3%.

GCC Commentary

Saudi Arabia: The TASI Index gained 1.1% to close at 10,505.8. Gains were led by the Food & Beverages and Diversified Financials indices, rising 2.7% and 2.3%, respectively. Raydan Food Co. rose 10.0%, while Abdullah Saad Mohammed Abo Moati for Bookstores Co. was up 7.7%.

Dubai: The market was closed on 04 October 2026.

Abu Dhabi: The market was closed on 04 October 2026.

Kuwait: The Kuwait All Share Index fell 0.3% to close at 8,690.0. The Health Care index declined 2.0%, while the Consumer Services index fell 1.8%. IFA Hotels & Resorts Co. (K.P.S.C) declined 3.8%, while National Investments Company was down 3.6%.

Oman: The MSM 30 Index gained 1.0% to close at 7,677.9. Gains were led by the Services and Industrial indices, rising 1.7% and 1.0%, respectively. Al Madina Investment Company rose 6.5%, while Al Anwar Ceramic Tiles Co. was up 5.2%

Bahrain: The BHB Index gained 0.1% to close at 1,906.9. The Consumer Discretionary index rose 1.3%, while the Financials index was up 0.2%. National Hotels Company B.S.C. rose 9.5%, while National Bank of Bahrain B.S.C. was up 0.6%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatari Investors Group	1.855	5.1	7,612.7	26.2
Damaan Islamic Insurance Company	4.650	3.3	3.0	6.9
Al Khaleej Takaful Insurance Co.	2.997	1.9	1,029.4	31.7
Mekdam Holding Group	2.007	1.8	540.3	(9.0)
Industries Qatar	9.630	1.7	1,829.0	(19.3)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
AlRayan Bank	1.826	(2.1)	30,350.7	(16.8)
Mesaieed Petrochemical Holding	0.991	1.1	18,290.7	(9.3)
Baladna	1.228	(0.1)	12,652.8	0.2
Barwa Real Estate Company	2.045	(0.2)	8,254.8	(21.8)
Gulf International Services	1.633	0.4	7,969.7	(36.1)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,185.43	(0.1)	(0.1)	(0.6)	(14.7)	70.7	152,614.0	11.1	1.1	3.9
Dubai*	5,901.32	(0.5)	(1.3)	(1.0)	(2.4)	103.8	264,729.5	9.0	1.7	5.3
Abu Dhabi*	9,973.01	(0.3)	(2.2)	(1.0)	(0.2)	206.6	676,194.9	17.2	2.2	2.5
Saudi Arabia	10,505.84	1.1	1.1	0.6	0.1	602.9	2,482,063.1	15.5	2.0	3.9
Kuwait	8,689.97	(0.3)	(0.3)	(1.0)	(2.4)	197.8	168,464.9	18.6	1.7	3.3
Oman	7,677.90	1.0	1.0	1.5	30.9	196.1	58,764.6	13.8	1.6	3.8
Bahrain	1,906.89	0.1	0.1	(0.0)	(7.7)	0.3	19,608.7	15.1	1.2	4.2

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any * Data as of 2 October 2026)

Market Indicators	4 Oct 26	1 Oct 26	%Chg.
Value Traded (QR mn)	257.4	355.7	(27.7)
Exch. Market Cap. (QR mn)	556,985.4	556,451.2	0.1
Volume (mn)	140.5	139.6	0.6
Number of Transactions	14,155	22,241	(36.4)
Companies Traded	53	53	0.0
Market Breadth	21:27	20:28	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,698.34	(0.1)	(0.1)	(11.8)	11.1
All Share Index	3,626.94	0.0	0.0	(10.6)	10.8
Banks	4,654.27	(0.2)	(0.2)	(11.3)	9.1
Industrials	3,615.37	1.0	1.0	(12.6)	18.3
Transportation	4,911.64	(0.9)	(0.9)	(10.2)	12.1
Real Estate	1,281.51	(0.1)	(0.1)	(16.2)	23.1
Insurance	2,685.87	0.1	0.1	7.4	10.3
Telecoms	2,149.88	(0.4)	(0.4)	(3.6)	10.4
Consumer Goods and Services	7,181.83	0.4	0.4	(13.8)	14.5
Al Rayan Islamic Index	4,586.07	(0.1)	(0.1)	(10.4)	13.1

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Asyad Shipping Co	Oman	0.22	7.2	11,454.4	25.1
Saudi Tadawul Group Holding Co	Saudi Arabia	122.90	4.9	478.4	(12.4)
Almarai Co.	Saudi Arabia	43.60	3.8	313.5	0.8
Saudi Arabian Mining Co.	Saudi Arabia	62.95	3.3	680.4	3.3
Yanbu National Petro. Co.	Saudi Arabia	32.42	3.0	210.2	18.0

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Al Ahli Bank of Kuwait	Kuwait	290.0	(3.3)	3,200.2	3.6
Saudi Aramco Base Oil Co	Saudi Arabia	124.70	(2.6)	136.3	29.7
AlRayan Bank	Qatar	1.83	(2.1)	30,350.7	(16.8)
Qatar Gas Transport Co. Ltd	Qatar	3.91	(1.1)	744.1	(12.9)
Warba Bank	Kuwait	269.0	(0.7)	1,048.5	(3.6)

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Al Mahhar	2.146	(2.5)	124.0	(2.0)
Inma Holding	2.458	(2.2)	353.9	(23.0)
AlRayan Bank	1.826	(2.1)	30,350.7	(16.8)
Qatar Industrial Manufacturing Co	2.030	(1.9)	46.9	(13.8)
Aamal Company	0.654	(1.5)	3,314.6	(22.4)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
AlRayan Bank	1.826	(2.1)	55,271.7	(16.8)
Mesaieed Petrochemical Holding	0.991	1.1	18,128.2	(9.3)
Industries Qatar	9.630	1.7	17,568.6	(19.3)
Barwa Real Estate Company	2.045	(0.2)	16,677.4	(21.8)
Baladna	1.228	(0.1)	15,454.3	0.2

Qatar Market Commentary

- The QE Index declined 0.1% to close at 9,185.4. The Transportation and Telecoms indices led the losses. The index fell on the back of selling pressure from Qatari and Arab shareholders despite buying support from GCC and Foreign shareholders.
- Al Mahhar and Inma Holding were the top losers, falling 2.5% and 2.2%, respectively. Among the top gainers, Qatari Investors Group gained 5.1%, while Damaan Islamic Insurance Company was up 3.3%.
- Volume of shares traded on Sunday rose by 0.6% to 140.5mn from 139.6mn on Thursday. However, as compared to the 30-day moving average of 142.7mn, volume for the day was 1.6% lower. AlRayan Bank and Mesaieed Petrochemical Holding were the most active stocks, contributing 21.6% and 13.0% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	38.71%	43.63%	(12,650,111.61)
Qatari Institutions	39.22%	37.39%	4,705,069.61
Qatari	77.93%	81.02%	(7,945,042.00)
GCC Individuals	0.45%	0.81%	(912,112.04)
GCC Institutions	0.74%	0.04%	1,816,067.77
GCC	1.20%	0.85%	903,955.73
Arab Individuals	10.72%	10.81%	(229,905.61)
Arab Institutions	0.02%	0.00%	41,904.20
Arab	10.74%	10.81%	(188,001.41)
Foreigners Individuals	3.19%	3.46%	(696,716.73)
Foreigners Institutions	6.95%	3.87%	7,925,804.42
Foreigners	10.13%	7.32%	7,229,087.69

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Calendar

Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2026 results	No. of days remaining	Status
DUBK	Dukhan Bank	07-Oct-26	02	Due
QNBK	QNB Group	08-Oct-26	03	Due
QFLS	Qatar Fuel Co.	14-Oct-26	9	Due
NLCS	National Leasing Holding	14-Oct-26	9	Due
QIBK	Qatar Islamic Bank	14-Oct-26	9	Due
ABQK	Ahli Bank	20-Oct-26	15	Due
QEWS	Nebras Energy	25-Oct-26	20	Due
MKDM	Mekdam Holding Group	28-Oct-26	23	Due

Qatar

- Qai and MEEZA to deliver AI infrastructure services** - Qai, Qatar's artificial intelligence company, is deploying advanced GPU infrastructure with MEEZA, a provider specialized in end-to-end managed IT services and data centre facilities. Under the agreement, MEEZA will host Qai's infrastructure within one of its certified, highly secure data centres in Qatar. This will allow Qai to offer advanced compute services while ensuring data sovereignty and full compliance with national data protection and cybersecurity regulations. Qai will deploy the latest generation of high-performance GPU infrastructure, supported by MEEZA's high-density power alongside a comprehensive suite of managed services covering infrastructure operations, monitoring, and lifecycle management. The services will operate from facilities within Qatar, enabling enterprises working with Qai to adopt advanced AI services and workloads using data stored and governed under Qatari jurisdiction. (QSE)
- Qatar's new investment platform targets global capital** - Doha Investment is expected to play a key role in bringing more international capital, technology and private-sector participation into the country's economy, according to investors and market analysts. The platform, launched last month as a wholly owned Qatar Investment Authority (QIA) vehicle, is taking over management of QIA's domestic investment portfolio and has been mandated to support national champions. Speaking to The Peninsula, investors explained that the new structure could make it easier for foreign capital to access the economy by providing a compelling institutional channel for international investors. "It clearly gives international capital a single, mandated counterparty for Qatar's domestic economy," said Michael Lints, an entrepreneur, investor and MENA Founding Partner at Golden Gate Ventures. "I think the national champions it now oversees can act as anchor partners and first customers for international players." Doha Investment's portfolio currently includes more than 40 companies reaching more than 80 markets, including Qatar Airways Group, QNB Group, Qatari Diar, Katara Hospitality and Hassad

Food. Over 20 of the portfolio companies generated annual revenues above QR1bn last year. The platform is also targeting new national champions in areas including advanced technology, manufacturing, supply chains and healthcare. Regional expert and CEO of Uni-corns Media Silvina Moschini said Qatar's ability to attract international entrepreneurs would depend on more than capital availability. "Capital follows opportunity, but entrepreneurs follow clarity," Moschini told The Peninsula, pointing to the importance of predictable rules, infrastructure, speed and access to markets. She identified artificial intelligence (AI) and technology, fintech and digital assets, advanced manufacturing, healthcare and life sciences, and logistics as areas with significant potential. "Qatar's advantage is not simply access to capital." Moschini said. "It is the possibility of having a sophisticated, long-term partner that can connect entrepreneurs to an entire ecosystem and help them build globally." The strategy comes as Qatar seeks to mobilize more private investment. The government has identified more than \$60bn (QR218.23bn) of infrastructure, real estate and hospitality investment opportunities over the next five years, including about \$38.5bn (QR140.03bn) in infrastructure projects and \$22.5bn (QR81.83bn) in real estate and hospitality projects. Industry leaders emphasized that it could give Doha Investment a role beyond managing existing state-owned assets. Dean of the College of Business at the University of Doha for Science and Technology (UDST), Dr. Vincent Mangematin, said the platform "goes far beyond mere asset consolidation, representing a fundamental shift in Qatar's economic governance from wealth management to an active domestic industrial strategy." He noted that Doha Investment would need to act as an "enabler and risk-mitigating partner rather than a competitor" to the private sector, highlighting that the country could help reduce the risks associated with high-CAPEX sectors such as AI infrastructure and advanced supply chains, allowing private investors, venture capital firms and smaller companies to participate. The UDST Dean underscored that the challenge will be ensuring that capital attracts additional private investment rather than displacing it. Dr. Mangematin said, "Developing capital market depth

through a clear exit strategy, incubating ventures and eventually listing them on the Qatar Stock Exchange, will be essential to attract private investors, broaden ownership, and boost institutional liquidity." Qatar's investment strategy could increasingly focus on turning its existing infrastructure and energy strengths into a platform for research, innovation and the development of high-value industries and skilled jobs. "To achieve global competitiveness, our local higher education and research institutions must actively translate university research into scalable commercial assets while attracting top global technical talent," he added. (Peninsula Qatar)

- **Qatar Securities Commencement of Market Making activity on the shares of Multiple Companies effective from 01/10/2026** - Qatar Securities would like to announce the Commencement of Market Making activity effective from 01/10/2026 on the following shares: 1. Al-Rayan Bank 2. Lesha Bank 3. Al Meera Consumer Goods Company 4. Mannai Corporation 5. Medicare Group Co. 6. Qatar Fuel Co. 7. Estithmar Holding Q.P.S.C. 8. Qatar National Cement Co. 9. Qatar Insurance 10. Ezdan Holding Group. (QSE)
- **Dukhan Bank will hold its investors relation conference call on 13/10/2026 to discuss the financial results** - Dukhan Bank announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 13/10/2026 at 01:30 PM, Doha Time. (QSE)
- **Al Faleh Educational Holding Q.P.S.C: Announces the closure of nominations for board membership** - Al Faleh Educational Holding Q.P.S.C announces the closure of the period for nomination for the membership of its Board of Directors for 2027 - 2029 on 04/10/2026 at 02:00 PM. (QSE)
- **Qatar Islamic Insurance: To disclose its Quarter 3 financial results on 27/10/2026** - Qatar Islamic Insurance discloses its financial statement for the period ending 30th September 2026 on 27/10/2026. (QSE)
- **India targets Qatar, Gulf equity in energy shift** - South Asian energy planners are seeking equity partnerships with Middle Eastern sovereign funds to finance a major expansion of India's downstream oil processing infrastructure. Last month, Indian Minister of Petroleum and Natural Gas Hardeep Singh Puri stated that major regional energy producers, including Saudi Arabia and the UAE, have expressed strong interest in funding projects within the nation's refining sector. The initiative supports India's plan to increase national refining capacity from 5.4mn barrels per day (bpd) to over 6.2mn bpd to meet rising domestic fuel requirements. Alongside direct refining proposals from regional peers, India is broadening its diplomatic outreach to Qatar to secure institutional capital across the broader energy value chain. In April 2026, during a two-day official visit to Doha, Puri met Minister of State for Energy Affairs His Excellency Saad Sherida al-Kaabi, who is also president and CEO of QatarEnergy, to discuss strategic relations, trade, investment, and maritime supply chain security. During the meeting, both officials reaffirmed bilateral energy cooperation while stressing the necessity of maintaining stability in global fuel supplies and ensuring unhindered maritime commerce during regional disruptions, according to state-run Qatar News Agency (QNA). While trade between the two nations has historically been anchored by long-term liquefied natural gas (LNG) supply agreements, bilateral dialogue is increasingly focusing on mutual equity participation in processing assets, the website of the Indian Embassy in Qatar stated. Long-term gas trade remains a central pillar, highlighted by Petronet LNG's 20-year contract extension in 2024 to purchase 7.5mn tonnes of LNG annually from QatarEnergy through July 2028 and beyond, QNA also reported. To facilitate structured financial flows into new sectors, India and Qatar established the Joint Task Force on Investment (JTFI) to explore commercial opportunities across infrastructure, technology, and energy. The inaugural meeting of the joint working group took place in New Delhi in June 2024, co-chaired by Ministry of Commerce and Industry Undersecretary Mohammed bin Hassan al-Maliki and India's Department of Economic Affairs Undersecretary Ajay Seth. During the meeting, al-Maliki highlighted that bilateral trade volume reached approximately \$13.46bn in 2023, positioning India as Qatar's second-largest trading partner. At the time, Qatari exports to India consist primarily of LNG, liquefied petroleum gas, chemicals, petrochemicals, plastics, and aluminum products. Indian exports to Qatar include cereals, copper articles, iron and steel products,

vegetables, spices, electrical machinery, construction materials, and manufactured textiles, it was reported. Bilateral economic interaction is further supported by formal financial frameworks, including a Double Taxation Avoidance Agreement (DTAA) signed in April 1999 that came into effect in January 2000 to prevent fiscal evasion and govern income tax rates. Under the agreement, specific withholding tax rates are set at 10% for interest, royalties, and technical service fees, while dividend withholding tax is set at 5% for corporate holdings of at least 10%. The institutional framework builds upon a proven track record of Qatari sovereign wealth deployment in Indian utility and power infrastructure assets. The Qatar Investment Authority (QIA) acquired a 25.1% stake in Adani Electricity Mumbai Limited (AEML) in February 2020 for approximately \$450mn, establishing an initial operational presence in urban power distribution. In August 2023, QIA expanded its energy portfolio by acquiring a 2.68% equity stake in Adani Green Energy Limited (AGEL) for approximately \$500mn through its subsidiary INQ Holding. QNA reported that in April this year, Qatar Central Bank Governor His Excellency Sheikh Bandar bin Mohammed bin Saoud al-Thani, who is also chairman of QIA, held a meeting with AGEL executive director Sagar Adani, where they discussed the latest developments in global finance and investment. According to official reports, India is expected to drive 25% of global energy demand growth over the next two decades, prompting the Ministry of Petroleum and Natural Gas to target sovereign wealth partnerships for refining capital and fuel security. (Gulf Times)

- **Aqarat: Real estate weekly sales value drops** - The Real Estate Regulatory Authority (Aqarat) announced that some real estate market indicators in the State of Qatar declined during the past week. The data put out on Aqarat's X account on Sunday showed that the total value of sale contracts during the 40th week of 2026 (the period from September 27 to October 3) reached QR482.4mn, down 30.9% week over week and 20% year over year, with 118 contracts executed, a 15.1% decline week over week and a 21.9% decline year over year. The authority highlighted that sales during the week were distributed by property type, with villas accounting for QR224.7mn, or 46.5%, of the total sales value, followed by vacant land at QR197.7mn, or 40.9%, then buildings at QR29.8mn, or 6.1%, and other property types at QR30.2mn, or 6.2%. Al Rayyan Municipality led real estate transactions with QR130.9mn, followed by Doha Municipality with QR116.7mn and Al Wakra Municipality with QR99.7mn. Regarding mortgage indicators, Aqarat said the number of mortgage contracts reached 27 during the week in question, with a total value of QR1.04bn, marking a 53.8% decline week over week and a 198.4% increase year over year. Mortgage values were distributed by property type, with vacant land accounting for QR827mn, or 82.3%, followed by towers at QR130mn, or 12.9%, then buildings at QR47mn, or 4.6%. (Gulf Times)
- **Qatar receives OCA flag to host 21st Asian Games** - Qatar officially received the Olympic Council of Asia (OCA) flag on Sunday during the closing ceremony of the 20th Asian Games Aichi-Nagoya 2026, marking the start of preparations to host the 21st edition of the continental sporting event in Doha in 2030. Prime Minister and Minister of Foreign Affairs HE Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani received the flag on behalf of Qatar during the official handover ceremony signaling the transition from Japan to the next host nation. In a post on X following the handover, Sheikh Mohammed said Qatar was beginning the countdown to Doha 2030 and pledged an outstanding edition reflecting the country's rich legacy and experience in hosting major sporting events. The Pm thanked Japan for successfully organizing the Aichi-Nagoya Games and welcomed participants and visitors to Doha in 2030. The PM also congratulated Qatar's athletes on winning 18 medals across gold, silver and bronze categories at the 2026 Asian Games. The PM commended the athletes, the Qatar Olympic Committee and officials for their contributions, particularly HE Sheikh Joaan bin Hamad Al Thani and HE Jassim bin Rashid Al Buenain, for their efforts in advancing Qatari and Asian sport. The ceremony also witnessed the unveiling of the Doha 2030 identity and its slogan, "The Games We Live For", which will define Qatar's journey over the next four years as it prepares to welcome Asia's top athletes. Drawing inspiration from Qatari heritage while looking towards the future and the next generation, the new identity reflects the country's cultural roots and ambitions. The slogan embodies the

aspirations of athletes and nations, highlighting the Asian Games as a platform for sporting excellence, inspiration and shared achievements. (Gulf Times)

- Qatar sets goal to protect 30% of land and waters by 2030** - The Ministry of Environment and Climate Change (MoECC) has revealed that terrestrial protected areas cover almost 25% of Qatar's land area, with a target of increasing the share of protected terrestrial and marine areas to 30% by 2030, strengthening the protection of ecosystems and natural habitats and supporting biodiversity conservation efforts. To mark World Animal Day, observed annually on October 4, the ministry said it highly prioritizes the conservation of native wildlife species, particularly those that require specialized programs to protect them and increase their populations. These programs are based on scientific methods for breeding, care and monitoring, while also providing suitable environments for their continued survival and reproduction, the ministry added. In this regard, the director of the MoECC's Wildlife Development Department, Khalid Juma al-Muhannadi, said that nature reserves play a fundamental role in protecting wildlife by preserving their habitats and providing safe areas for food, shelter and reproduction, as well as protecting them from encroachments and actions that could de-stabilize or imperil their continued survival. He added that the conservation and breeding programs overseen by the ministry cover a number of species, including the Arabian oryx, sand gazelle and ostriches. The Arabian oryx and gazelles are prominent examples of species benefiting from conservation and breeding programs in the country, al-Muhannadi noted, remarking that the ministry is providing the necessary care for them within protected areas and centers it operates. This is in addition to implementing reintroduction programs for several species in suitable environments, supporting their presence in their natural habitats, the official said. Al Muhannadi further stressed that protecting wildlife is not limited to breeding and care programs but also includes protecting their natural habitats, emphasizing the importance of conserving raudas, terrestrial areas and nature reserves and avoiding harm to their components, as they constitute essential habitats for many wildlife species. He noted that the MoECC also plays a regulatory and oversight role in protecting endangered species by implementing Qatar's obligations under the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES), and regulating the import, export and trade of species covered by the convention. Al-Muhannadi implored all community members to help conserve wildlife species by steering clear of hunting them or disturbing them in their natural habitats and harming their habitats. All community members are required to comply with laws, regulations, and decisions governing hunting and the protection of wildlife and protected areas, the official stressed, recalling that World Animal Day is an occasion to elevate awareness of the criticality of animals and their role in ecosystems and deepen responsible behavior toward them. (Gulf Times)
- SJC announces completion of 50% of new designs for Courts Complex, Court of Cassation** - The Supreme Judiciary Council (SJC) announced that it has completed more than 50% of the new designs for its permanent facilities project, which includes the Courts Complex in Lusail City and the headquarters of the Court of Cassation in the Wadi Al Sail area, as part of the national initiative for developing justice systems. In a statement on Sunday, the council highlighted that the designs were developed in collaboration with the Public Works Authority (Ashghal), as the overall project aims to establish a high-end operational model for courts in line with its 2025-2030 Strategy, which supports litigation, settlement and mediation pathways, the amicable division of estates, and the pursuit of digital justice pathways, while leveraging artificial intelligence technologies to streamline procedures and deliver timely justice. President of the Supreme Judiciary Council and President of the Court of Cassation HE Dr Hassan bin Lahdan Al Hassan Al Mohannadisaid reaching this advanced stage of the design process represents a pivotal step toward executing the Council's vision of upgrading the judicial environment. The project is a strategic investment that goes beyond providing modern buildings to encompass the development of an integrated judicial environment that enhances procedural efficiency and responds to future developments in the scope of services, Al Mohannadi noted. He heaped praise on the contribution of Qatar Plan, led by HE Sheikhha Al Mayassa

bint Hamad Al Thani, to identify the site for the new Court of Cassation headquarters on Khalifa Street in the Wadi Al Sail area, further reinforcing the integration of urban development and cultural identity. The council selected the winning designs through an international architectural competition launched in 2023. The designs forge a balance between Qatari and Islamic heritage and modern architectural engineering while incorporating comprehensive sustainability standards, including a three-star GSAS rating. As part of the project, the council worked with Qatar Museums to refine the interior design and formed a joint technical working team to examine the building's artistic elements, particularly Islamic ornamentation and Arabic calligraphy. The effort underscores the importance of reinforcing Qatar's cultural identity throughout the design while reflecting the stature of the judiciary and the symbolism of the new judicial facilities. The Courts Complex project is located in the Wadi Al Banat area of Lusail City, on a site spanning approximately 100,000 square meters, with a total built-up area of 300,000 square meters. It comprises 51 buildings housing 94 courtrooms, bringing all courts and judicial committees under one roof while providing for the complete separation of public, judicial, and operational circulation. The Court of Cassation headquarters in the Wadi Al Sail area spans a built-up area of 75,000 square meters on a 70,000-square-meter site. It comprises three buildings housing four courtrooms and a grand courtroom accommodating 500 people, with an architectural design inspired by traditional Qatari architecture and sand dunes. (Qatar Tribune)

International

- Germany may grow twice as fast this year as earlier thought, Bundesbank says** - The German economy could grow around 1% this year — roughly twice as fast as the most recent projections — driven by robust export demand and government investment, Bundesbank President Joachim Nagel said on Friday. Germany, the world's third-largest economy, has barely expanded for the past three years and the Iran war is expected to weaken it further, as expensive energy hits its industries. But output has been surprisingly resilient and the country is in a cyclical upswing, even if its potential growth remains sluggish, Nagel said in a speech in Frankfurt. "It's quite possible that we'll see real economic growth of around 1% on average for the year," Nagel said. "After three years of stagnation, that would indeed be a small but welcome sign." The Bundesbank predicted annual growth of 0.5% in June. While this is among the more pessimistic projections, nearly all major forecasters had seen growth well below 1%. "One driver of economic growth is the federal government's fiscal package, meaning the debt-financed extra government spending focusing on defense, infrastructure and climate protection," Nagel said. Germany is benefiting from unexpectedly robust demand from abroad, he added. Germany's surprisingly strong performance is a key to why forecasters keep upgrading their euro zone projections and now see the bloc expanding at or above its 1% growth potential this year. The downside is that resilient growth means more inflationary pressures and this could force the European Central Bank to raise interest rates even further as price growth is now near twice its 2% target and could accelerate further. (Reuters)

Regional

- Middle East crude oil exports exceed pre-war levels but tanker attacks increase** - Crude oil exports from the Middle East rose above pre-war levels in four of the seven days of the final week of September, shipping data showed on Monday, despite attacks on vessels passing through the Strait of Hormuz. Crude exports from the region exceeded pre-war levels on September 24 and between September 27 and 29, rising to between 19.5mn barrels per day and 22.5mn bpd, provisional data from ship-tracking firm Kpler showed. Exports averaged 18mn bpd between March 2025 and February this year before the US-Israeli war with Iran began. The 7-day moving average for crude exports was at 18.5mn bpd on October 1, the data showed. These include transits via the Strait of Hormuz, the Red Sea, exports from terminals and ship-to-ship transfers in the Gulf of Oman. The overall tally for crude, oil products, chemicals and non-gas liquids averaged 22.4mn bpd in the seven days to September 30, Kpler data showed. The number of liquefied natural gas cargoes exiting the Strait of Hormuz also rose in September to its highest monthly level

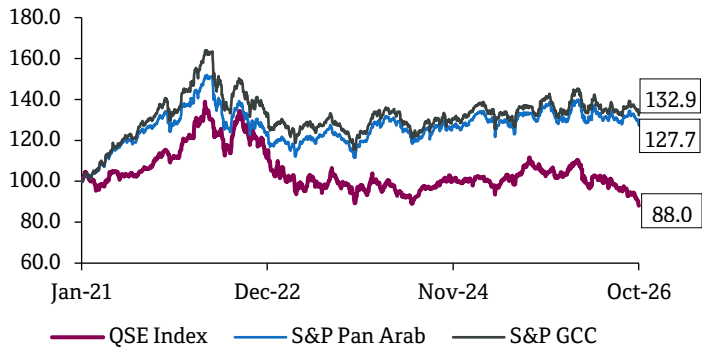
since February. The figures exclude any vessels that might have crossed the strait with their Automatic Identification System transponders turned off to avoid detection. Before the Iran war started on February 28, the strait typically handled about 125 large commercial vessels per day, including tankers, gas carriers, bulkers and container vessels, accounting for some 20% of the world's daily crude oil and LNG supply. SHIP ATTACKS However, attacks on tankers continued in and around the Strait of Hormuz, with at least seven incidents reported, shipping intelligence firm Marisks said in a report on Saturday. The very large crude carrier Kazimah III was reportedly struck on October 1 by an unknown projectile while operating in the strait, causing a fire onboard the tanker, it added. "All crew members were reported safe and were subsequently evacuated from the vessel," Marisks said. Kazimah III was last seen discharging 2mn barrels of Kuwaiti crude at the Ras Markaz port on the coast of Oman on September 17, Kpler data showed. Its owner, Kuwait Oil Tanker Company, did not immediately respond to a request for comment outside office hours. The United Kingdom Maritime Trade Operations agency has reported at least one attack a day in the Strait of Hormuz or in the Gulf of Aden since October 2. Marisks said merchant vessels transiting the Strait of Hormuz face a "heightened and increasingly unpredictable kinetic threat" given the recent sharp increase in traffic. "Current intelligence suggests that the recent pattern of incidents may not necessarily represent deliberate targeting of individually selected merchant vessels," Marisks said. "Instead, available information indicates the possibility that Iranian forces are launching missiles into a predetermined engagement area or 'kill box', with weapons potentially acquiring and locking onto available radar signatures within that area." Physical presence within the engagement zone at the relevant time could itself represent the primary exposure, it added. (Reuters)

- OPEC+ agrees to keep November oil output targets steady** - OPEC+ agreed to keep oil production targets steady for November at a meeting on Sunday, the producer group said, in line with expectations that further output policy adjustments are unlikely until next year. Seven core members of the group comprising the Organization of the Petroleum Exporting Countries and allies including Russia made the decision for November in a brief online meeting on Sunday. The core members are Saudi Arabia, Russia, Iraq, Kuwait, Algeria, Kazakhstan and Oman. Gulf OPEC+ producers have been pumping well below output targets in the face of continuing export disruptions from the US-Israeli war on Iran, with exports fluctuating at 60% to 80% of normal levels in recent months. "The OPEC+ group of seven kept their production ceilings unchanged, in line with market expectations. That said, despite rising flows through the Strait of Hormuz, their output levels remain well below quota," said UBS analyst Giovanni Staunovo. "Consequently, the oil market remains tight." Oil prices had dropped on Friday after European leaders agreed to US President Donald Trump's request to release diesel reserves. Even so, Brent crude remains above \$100 a barrel, up from about \$73 before the Iran war started in late February. The Iran war has also delayed the group's output capacity review — crucial to determine members' 2027 output quotas — because it has thrown estimates of future production potential into uncertainty, industry sources told Reuters last week. OPEC+ has been raising output targets for much of 2026 after years of production cuts, but most of the increases stayed on paper because of the Middle East conflict. The seven core OPEC+ members pumped 25mn barrels per day in August, up 630,000 bpd from July, yet still roughly 5mn bpd below prewar levels in February, Opec data shows. The seven hold their next meeting on November 1. OPEC+ still has about 2mn bpd of output cuts in place covering most members. It needs the result of the capacity review to decide how to distribute increases and any changes to output are unlikely before 2027, sources have said. A separate OPEC+ ministerial group called the Joint Ministerial Monitoring Committee (JMMC), which does not decide policy, also met on Sunday to review the market. (Gulf Times)
- GCC-Stat: GCC countries record world's highest Outward Workers' Remittances at about \$161bn** - Data from the report "Outward Workers' Remittances from the Gulf Cooperation Council Countries, 2025," issued by the Statistical Center for the Cooperation Council for the Arab Countries of the Gulf (GCC-Stat), showed that the GCC countries collectively recorded the world's highest total of outward workers' remittances, reaching approximately \$161bn in 2025, up 13.6% year on

year, or about \$19bn. The increase reflects the continued attraction of expatriate workers, alongside the expansion of economic activity driven by infrastructure projects and growth in the services, industrial and non-oil sectors. The report noted that workers' remittances from the GCC countries rose for the second consecutive year after declining in 2023, reaching their highest level in 2025. Workers' remittances accounted for approximately 6.6% of the GCC countries' combined gross domestic product (GDP) in 2025, compared with 6.0% in 2024, 5.7% in 2023 and 5.6% in 2022. The ratio indicates the relative weight of workers' remittances compared with the size of GCC economies and does not, in itself, indicate an improvement or deterioration in economic performance. The GCC countries' global standing is underscored by a comparison of their combined outward remittances with those of major economies individually. Outward workers' remittances from the United States amounted to approximately \$107bn, compared with about \$43bn from Switzerland, \$27bn from Germany and \$21bn from France, according to the report. Beyond their direct financial value, these remittances support household incomes and consumption and contribute to economic and social stability in recipient countries. They also underscore the GCC's regional economic weight, its role in global financial flows and its deep integration with the global economy. (Gulf Times)

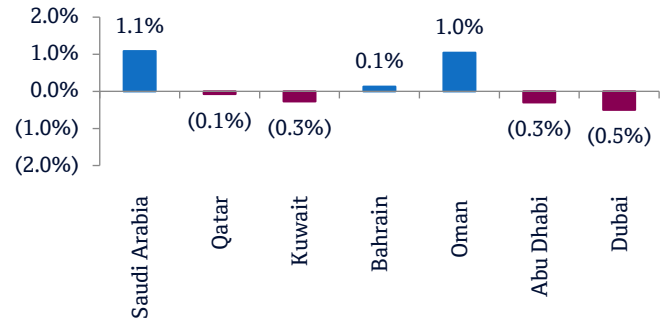
- Embraer delivers 66 aircraft in Q3, up 6%** - Embraer delivered 66 aircraft in the third quarter of 2026, marking the best third quarter delivery performance in the company's history. Deliveries increased 2% quarter-over-quarter (QoQ) and 6% year-over-year (YoY). In the first nine months of the year, Embraer delivered a total of 175 aircraft, 14% more than the 153 aircraft delivered in 9M25, supported by continued progress in the company's production levelling initiatives. Commercial Aviation delivered 22 new aircraft during 3Q26, including 11 E175 and 11 aircraft from the E2 family. The business unit's volume increased 10% QoQ and YoY versus the 20 aircraft delivered in both comps. Executive Aviation delivered 41 new business jets during the quarter, flat YoY, reflecting the progress of the production leveling program over the past 2 years, which has gradually reduced the concentration of deliveries in the second semesters. In Defense & Security, the company delivered 1 KC-390 Millennium multi-mission military transport aircraft, and 2 A-29 Super Tucanos, for a total of 3 aircraft in the quarter, compared to 1 delivery in the same period of the previous year. Embraer continues to expect deliveries between 80 and 85 aircraft in Commercial Aviation (midpoint up 6% YoY) and between 160 and 170 aircraft in Executive Aviation (midpoint up 6% YoY) in 2026. A global aerospace company headquartered in Brazil, Embraer has businesses in Commercial and Executive aviation, Defense & Security, and Agricultural Aviation. The company designs, develops, manufactures, and markets aircraft and systems, providing Services and Support to customers after-sales. (Zawya)
- Oman's GDP surges 5.1% in Q2** - Oman's real gross domestic product (GDP) at constant prices grew 5.1% in the second quarter of 2026, reaching approximately OMR 9.9bn, compared with approximately OMR 9.4bn in the same period last year. Preliminary data released by the National Centre for Statistics and Information showed that petroleum activities grew 14.7% in the second quarter of this year, reaching approximately OMR 3.4bn, compared with approximately OMR 3bn in the same quarter last year. The data also showed that non-petroleum activities increased 0.7% in the second quarter of this year, reaching approximately OMR 7.0bn, compared with approximately OMR 6.8bn in the corresponding quarter last year. The data indicated that agriculture and fishing activity increased 2.3%, reaching OMR 325mn, compared with OMR 317.8mn in the second quarter of last year. Industrial activities, meanwhile, declined 1.5%, reaching approximately OMR 1.9bn, compared with approximately OMR 2.0bn in the corresponding period of the previous year. Services activities also increased 1.5%, reaching approximately OMR 4.6bn, compared with approximately OMR 4.5bn in the second quarter of last year. (Gulf Times)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	4,141.19	(0.9)	(3.4)	(4.1)
Silver/Ounce	60.36	(1.0)	(6.1)	(15.8)
Crude Oil (Brent)/Barrel (FM Future)	102.25	(0.1)	(2.0)	68.0
Crude Oil (WTI)/Barrel (FM Future)	91.11	(1.9)	(1.4)	58.7
Natural Gas (Henry Hub)/MMBtu	2.91	(3.9)	(10.1)	(20.1)
LPG Propane (Arab Gulf)/Ton	92.00	1.0	5.3	44.4
LPG Butane (Arab Gulf)/Ton	147.00	4.3	16.3	90.7
Euro	1.13	0.1	(1.2)	(4.2)
Yen	157.85	(0.2)	0.4	0.7
GBP	1.32	0.3	(0.0)	(1.7)
CHF	1.21	0.3	(0.0)	(4.4)
AUD	0.70	0.4	(1.0)	4.2
USD Index	101.93	(0.2)	1.0	3.7
RUB	0.0	0.0	0.0	0.0
BRL	0.19	0.1	(0.6)	5.4

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,926.25	0.7	(0.6)	11.2
DJ Industrial	51,176.96	0.5	(1.3)	6.5
S&P 500	7,722.72	0.7	(0.3)	12.8
NASDAQ 100	27,190.86	1.2	0.5	17.0
STOXX 600	631.35	1.1	(2.3)	2.3
DAX	25,231.20	1.5	(1.9)	(1.3)
FTSE 100	10,461.95	0.7	(2.3)	3.6
CAC 40	7,897.19	1.1	(3.4)	(7.1)
Nikkei	68,309.46	(1.0)	2.5	34.4
MSCI EM	1,708.91	(0.0)	(1.4)	21.7
SHANGHAI SE Composite	3,842.20	0.0	(1.1)	0.9
HANG SENG	23,972.29	(2.6)	(2.2)	(7.2)
BSE SENSEX	71,909.70	0.0	(3.2)	(21.2)
Bovespa	192,114.55	2.8	4.2	25.2
RTS	4,913.98	(0.2)	(0.5)	10.9

Source: Bloomberg (*\$ adjusted returns if any)

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