



Daily Technical Trader - Qatar

June 25, 2025



QE Index Summary

| | 24 Jun 2025 | 23 Jun 2025 | Chg |
|---------------|-------------|-------------|----------|
| Index | 10,531 | 10,332 | 1.93% |
| Value QR (mn) | 687 | 467 | 47.11% |
| Trades | 26,645 | 25,438 | 4.74% |
| Volume (mn) | 329 | 226 | 45.58% |
| Stocks Traded | 53 | 52 | 1.92% |
| Gainers | 48 | 42 | 14.29% |
| Losers | 5 | 9 | -44.44% |
| Unchanged | 0 | 1 | -100.00% |

Source: Qatar Stock Exchange

Weekly Market Recommendations:

| Time Frame | Trend | Current Level | Target | Support | Resistance |
|-----------------------------|-------|---------------|--------|---------|------------|
| Short-term (22Jun -26Jun) | ➡ | 10,531.87 | 10,700 | 10,330 | 10,750 |
| Medium-term (01 Jun- 01Jul) | ➡ | 10,531.87 | 10,800 | 10,000 | 10,850 |

Weekly Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|----------------------------|---------|------------|
| MCGS | QR4.755 | Positive | Short-term (22Jun -26Jun) | QR4.520 | QR5.075 |
| MCCS | QR4.510 | Positive | Medium-term (01Jun- 01Jul) | QR4.290 | QR4.845 |

Daily Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| BRES | QR2.725 | Positive | 1 Day | QR2.708 | QR2.745 |
| QGMD | QR1.466 | Positive | 1 Day | QR1.438 | QR1.504 |
| DHBK | QR2.515 | Positive | 1 Day | QR2.489 | QR2.548 |
| ERES | QR1.038 | Positive | 1 Day | QR1.008 | QR1.069 |

List of Stocks Close to Technical Levels

| Companies Closest to Resistance | | | | |
|---------------------------------------|--------|-------------|-------|------------|
| Company | Ticker | Mcap (QRmn) | Price | Resistance |
| Mesaieed Petrochemical Holding | MPHC | 16,293.1 | 1.32 | 1.35 |
| Qatar Aluminium Manufacturing Company | QAMC | 7,181.2 | 1.31 | 1.35 |
| Masraf Al Rayan | MARK | 20,522.5 | 2.26 | 2.30 |
| Qatar Insurance Company | QATI | 5,966.0 | 1.87 | 1.90 |
| Barwa Real Estate Company | BRES | 10,302.7 | 2.73 | 2.76 |

| Companies with RSI over 70 (Overbought) | | | | |
|---|--------|-------------|-------|-------|
| Company | Ticker | Mcap (QRmn) | Price | RSI |
| Mannai Corp QSC | MCCS | 1,897.3 | 4.36 | 64.90 |
| Estithmar Holding QPSC | IGRD | 11,654.8 | 3.21 | 64.49 |
| Medicare Group | MCGS | 1,404.1 | 5.11 | 58.23 |
| Qatar Islamic Insurance Group | QISI | 1,301.9 | 8.63 | 57.04 |
| Lesha Bank LLC | QFBQ | 1,889.4 | 1.79 | 55.31 |

| Companies Closest to Support | | | | |
|----------------------------------|--------|-------------|-------|---------|
| Company | Ticker | Mcap (QRmn) | Price | Support |
| Ooredoo | ORDS | 38,666.2 | 12.54 | 12.41 |
| Qatar Islamic Bank | QIBK | 49,738.9 | 21.69 | 21.60 |
| Qatar Navigation | QNNS | 12,037.3 | 10.84 | 10.76 |
| Industries Qatar | IQCD | 73,452.8 | 12.30 | 12.25 |
| Qatar Gas Transport Company Ltd. | QGTS | 25,816.8 | 4.84 | 4.78 |

| Companies with RSI below 30 (Oversold) | | | | |
|--|--------|-------------|-------|-------|
| Company | Ticker | Mcap (QRmn) | Price | RSI |
| Mekdam Holding group | MKDM | 424.6 | 2.69 | 25.71 |
| Qatar Cinema & Film | QCFS | 150.4 | 2.40 | 32.90 |
| Gulf Warehousing Co | GWCS | 1,619.4 | 2.80 | 37.96 |
| Aamal Co | AHCS | 4,795.4 | 0.79 | 38.28 |
| Mesaieed Petrochemical Holding Co | MPHC | 16,293.1 | 1.32 | 38.86 |

Source: Refinitiv, QNBFS Research

Outlook

The QE Index rose and moved higher around 200 points to close above the 10,500 mark. The RSI line moved above 50 indicating the momentum is back. Meanwhile, the index strong support is now seen around 10,330, while strong resistance is seen around 10,750.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

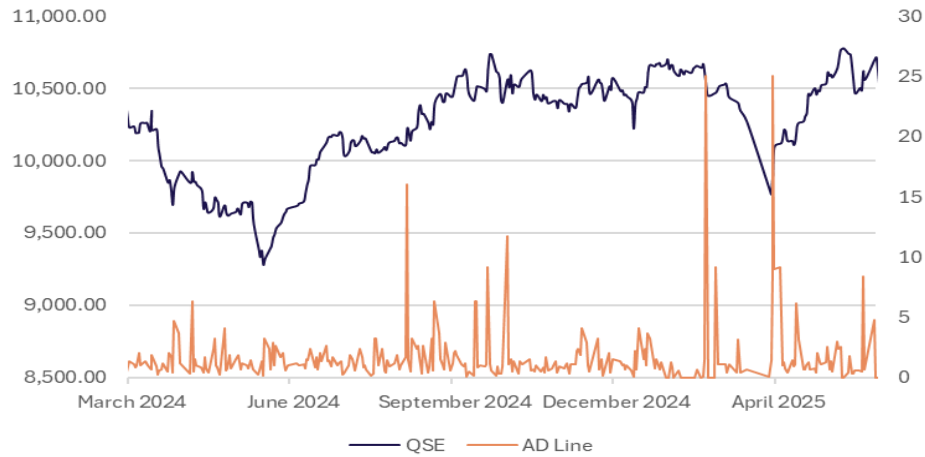


The QE Index rallied yesterday on the back of geo-political news of easing tensions between Iran and Israel aligned with other global markets. The index also breached and closed above all the 50 DMA , 100 DMA and 200 DMA moving averages in a single swoop along with the mid-bollinger band, indicating positive signs. Meanwhile, the index may continue its upside momentum and test 10,650 -10,700 if it manages to stay above 10,500. However, a move below 10,500 may test the 10,450 level.

The Index failed to make any further headway above the 10,650 mark and slid lower last week. Moreover, the index closed below both the supports of the mid-bollinger band currently near 10,460 and the weekly 50 DMA near 10,400, showing signs of weakness. The RSI is also sloping downwards. However, the index is still above the support of the weekly 100 DMA near 10,240, which if protected a bounce towards 10,400 followed by 10,460 is expected. Any breach below 10,240 may test 10,000.

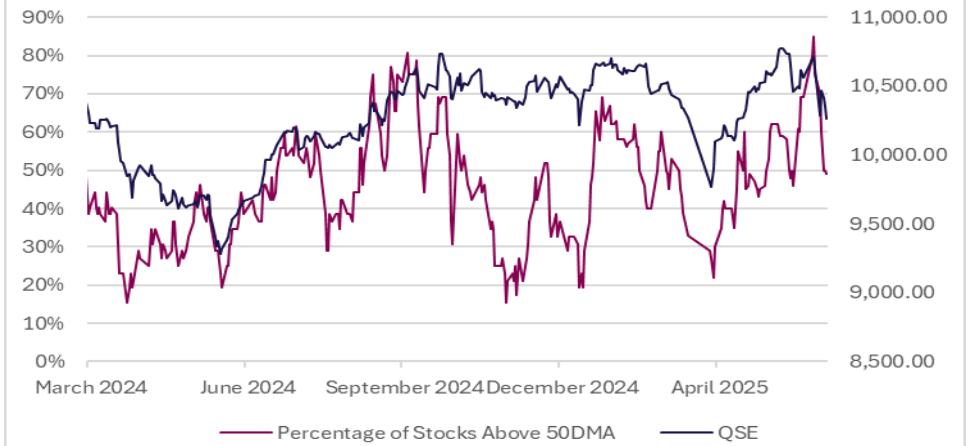
The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

Advance/Decline Line



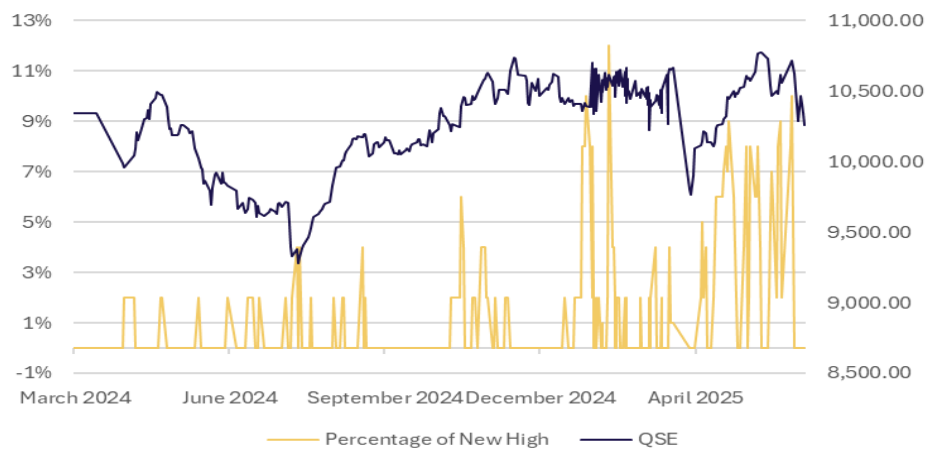
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



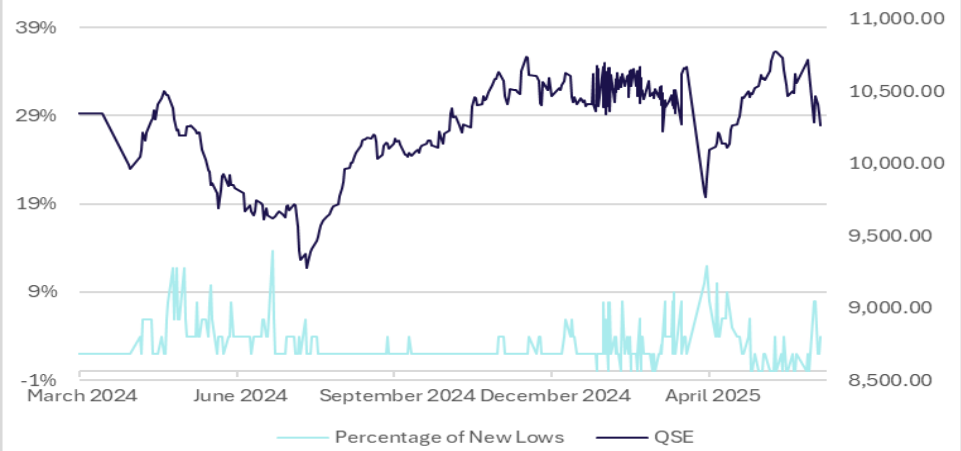
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock has been moving up over the past few days and yesterday managed to close above the mid-bollinger band, showing bullish signs. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.708 for a target of QR2.745.

Source: Bloomberg, QNBFS Research



The stock on the daily charts has been reversing on the upside over the past few days and jumped and closed above the mid-bollinger band, indicating upside potential. The RSI is in bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.438 for a target of QR1.504.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts has managed to stay above the support of the mid-bollinger band since the past few weeks and is ranging between the mid and upper bollinger band. The stock is currently near the mid-Bollinger band and may attempt an upside towards the upper end of the bollinger band. The RSI line is above 50. Traders can consider buying the stock at the current price or on declines closer to the mid-bollinger band, with a stop loss of QR4.520 for a potential target of QR5.075.

Source: Bloomberg, QNBFS Research



The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research



The stock on the daily charts continued its upside and gained yesterday moving near the upper end of the bollinger band, indicating the stock has enough steam to rally further. The RSI is in the positive zone. Traders can maintain buy on the stock at the current price, with a new stop loss of QR2.489 for a revised target of QR2.548.

Source: Bloomberg, QNBFS Research



The stock on the daily chart has been moving on the upside over the past two days after witnessing correction and yesterday closed above the mid-bollinger band, showing signs of a further upside. The RSI line supports this bullish observation. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.008 for a target of QR1.069.

Source: Bloomberg, QNBFS Research

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