



Daily Technical Trader - Qatar

July 15, 2025



QE Index Summary

	14 Jul 2025	13 Jul 2025	Chg
Index	10,769	10,831	-0.57%
Value QR (mn)	345.6	278.8	23.96%
Trades	20,634	13,102	57.49%
Volume (mn)	101	104.3	-3.16%
Stocks Traded	53	53	0.00%
Gainers	13	22	-40.91%
Losers	32	24	33.33%
Unchanged	8	7	14.29%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (13Jul -17Jul)	↑	10,769.65	10,850	10,550	10,850
Medium-term (01Jul- 01Aug)	→	10,769.65	10,900	10,290	11,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QEWS	QR16.25	Positive	Short-term (13Jul -17Jul)	QR15.97	QR16.60
QATI	QR2.127	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
IGRD	QR3.399	Positive	1 Day	QR3.376	QR3.429
QFBQ	QR1.858	Positive	1 Day	QR1.838	QR1.871
DUBK	QR3.649	Positive	1 Day	QR3.631	QR3.670
MERS	QR14.76	Positive	1 Day	QR14.65	QR14.90

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
QNB Group	QNBK	161,243.7	17.30	17.34
Doha Bank	DHBK	7,876.5	2.50	2.52
Qatar Gas Transport Company Ltd.	QGTS	26,966.8	4.79	4.80
Industries Qatar	IQCD	76,999.8	12.60	12.65
Ezdan Holding Group	ERES	27,990.7	1.05	1.07

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Estithmar Holding	IGRD	12,570.8	3.40	3.38
Qatar Electricity & Water Co.	QEWS	17,968.5	16.30	16.30
Qatar Aluminium Manufacturing Company	QAMC	7,610.8	1.36	1.33
Masraf Al Rayan	MARK	21,622.3	2.33	2.30
Mesaieed Petrochemical Holding	MPHC	16,807.8	1.33	1.30

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp	MCCS	2,728.4	5.87	71.85
Meeza	MEZA	2,130.6	3.21	59.73
Qatar Aluminum Manufacturing Co	QAMC	7,610.8	1.36	59.21
Qatar Fuel	QFLS	15,244.7	15.26	57.41
Industries Qatar	IQCD	76,999.8	12.60	57.32

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Inma Holding Co	IHGS	187.3	3.30	36.39
Aljarah Holding Co	NLCS	357.5	0.72	40.25
Mazaya Real Estate Development	MRDS	599.3	0.60	40.44
Dlala Brokerage & Investments Holding Co	DBIS	195.9	1.02	40.64
Qatar German Co for Medical Devices	QGMD	165.6	1.42	43.83

Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined around 61 points on Monday. The RSI line is tilting on the downwards. Meanwhile, the index support is seen around 10,600, while resistance remains around 10,850.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



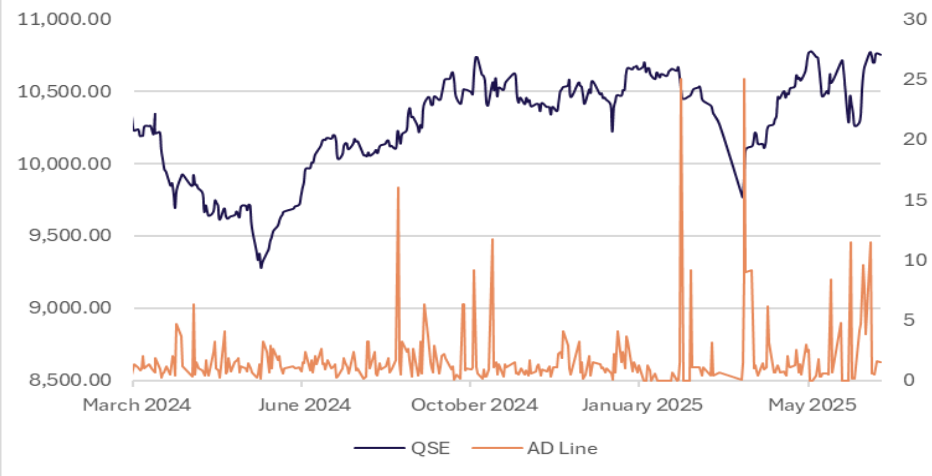
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 10,850 and slipped on the downside on the back of profit-taking. The index after consolidating over 10,800 over the past few days closed below it yesterday with a bearish candle, indicating caution. Meanwhile, the index has immediate support near 10,750, any sustained weakness below it could drag the index further lower to test the 50 DMA near 10,600. On the other side, 10,830 must be captured.

The Index gained for the second consecutive week. However, the index after tagging a 52 week high around 10,870, but retreated and closed the week below 10,850, moving back into the channel zone. Meanwhile, the index is near the crucial juncture of breaking out of the upper channel, and only a close above 10,850 could witness a further upside momentum which could test the 200 DMA near 11,050. However, any failure to close above 10,850 may result in rangebound movements.

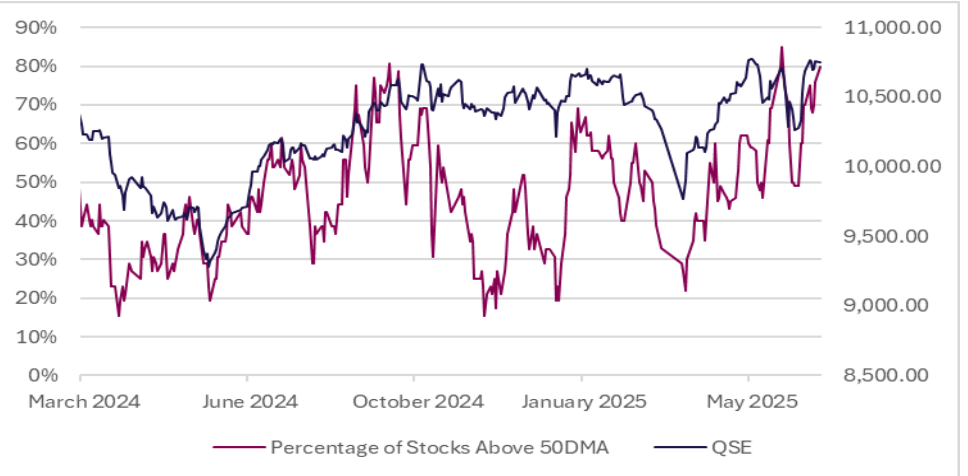
The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly bollinger band support is near 10,290. Any breach below the monthly bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

Advance/Decline Line



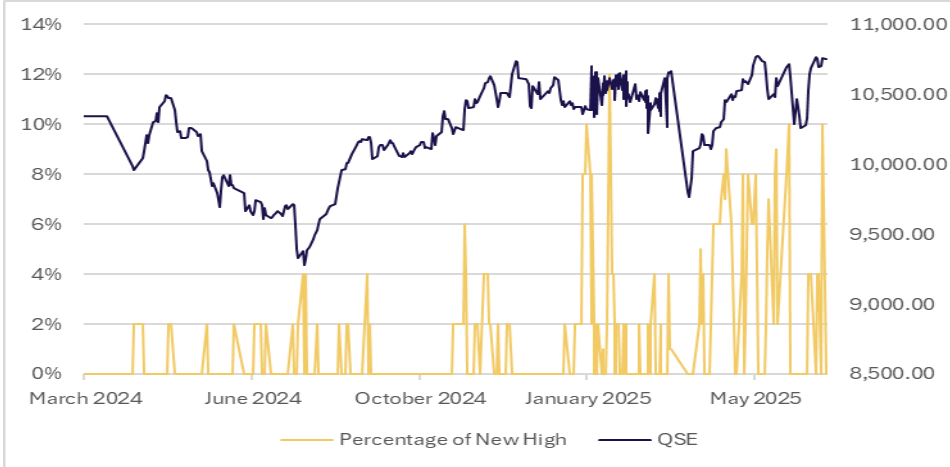
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



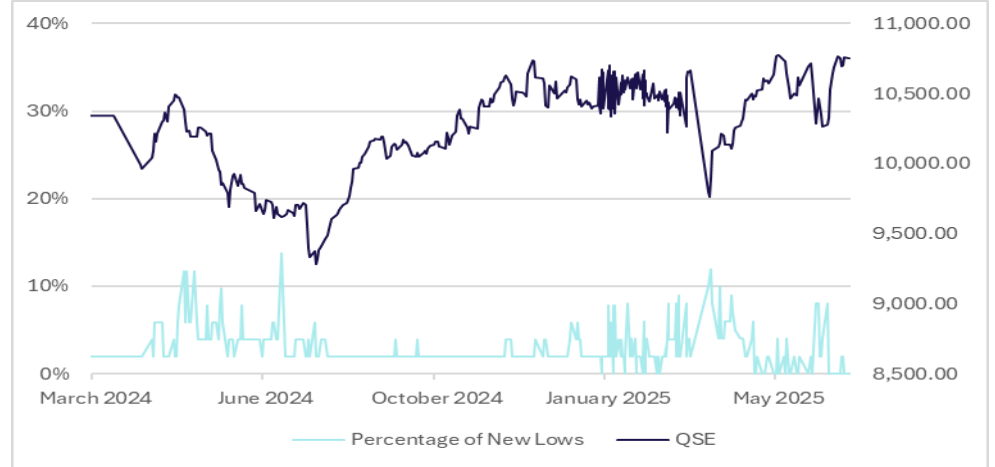
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



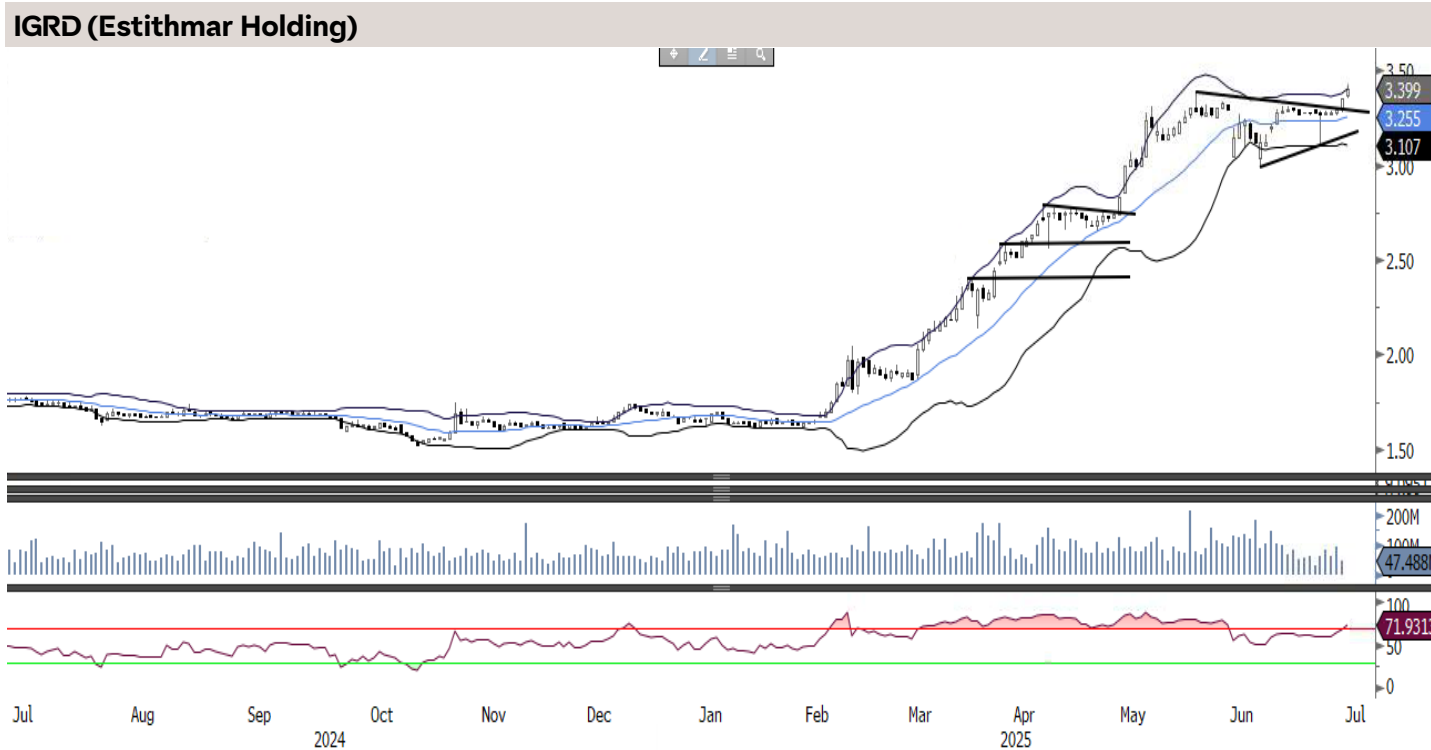
Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock continued with its gains yesterday and moved higher near the upper end of the bollinger band, indicating further momentum possible. The RSI is in the buy zone. Traders can maintain buy on the stock at the current price, with a new stop loss of QR3.376 for a revised target of QR3.429.

Source: Bloomberg, QNBFS Research



The stock on the daily charts is consolidating over the past few days after breaking out from the descending trendline and gained yesterday, showing signs of coming out of the consolidation zone. The RSI line is in the positive zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.838 for a target of QR1.871.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts the stock has been moving on the upside since breaking out of the descending trendline few weeks back, showing signs of a possible rally ahead. The stock also closed near the upper end of the bollinger band, showing strength. The weekly RSI is in the bullish zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR15.97 for a potential target of QR16.60.

Source: Bloomberg, QNBFS Research



The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research



The stock on the daily charts is staying above the mid-bollinger band over the past few days, indicating a possibility of pullback on the upside towards the upper end of the bollinger band. The RSI line is above 50. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.631 for a target of QR3.670.

Source: Bloomberg, QNBFS Research



The stock on the daily chart closed just above the symmetrical triangle pattern after consolidating below it over the past few days, indicating the stock is likely to rally further. The RSI line is in bullish zone. Traders can buy the stock above QR14.80 for upside momentum, with a stop loss of QR14.65 for a target of QR14.90.

Source: Bloomberg, QNBFS Research

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