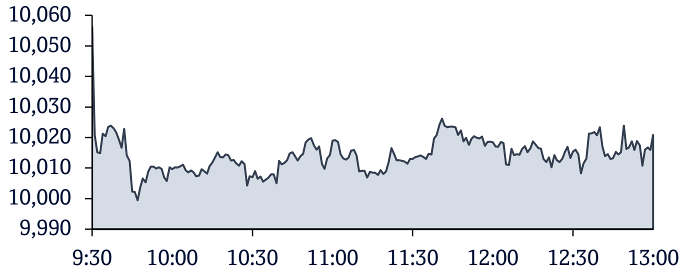
## QSE Intra-Day Movement




## Qatar Commentary

The QE Index declined 0.3% to close at 10,020.8. Losses were led by the Industrials and Insurance indices, falling 1.6% and 0.7%, respectively. Top losers were Industries Qatar and Estithmar Holding, falling 3.0% and 2.6%, respectively. Among the top gainers, Damaan Islamic Insurance Company gained 3.8%, while Baladna was up 2.4%.

## GCC Commentary

*Saudi Arabia:* The TASI Index fell 0.2% to close at 10,823.6. Losses were led by the Software & Services and Health Care Equipment & Svc indices, falling 1.7% each. Alwasail Industrial Co. and Mouwasat Medical Services Co. declined 4.2% each.

*Dubai:* The DFM Index fell 0.4% to close at 5,885.6. Losses were led by the Materials and Consumer Staples indices, falling 4.9% and 1.4%, respectively. National Cement Company fell 4.9%, while ALEC Holdings was down 4.3%.

*Abu Dhabi:* The ADX General Index gained marginally to close at 10,047.2. The Telecommunication index rose 1.5%, while the Basic Materials index gained 0.4%. Invest Bank rose 3.6%, while Orascom Construction was up 1.8%.

*Kuwait:* The Kuwait All Share Index fell 0.2% to close at 8,839.0. The Utilities index declined 4.1%, while the Technology index fell 1.6%. Beyout Holding company declined 2.0%, while Action Energy Company K.S.C.P was down 1.4%.

*Oman:* The MSM 30 Index gained 0.4% to close at 7,508.8. Gains were led by the Industrial and Financial indices, rising 0.9% and 0.4%, respectively. Al Anwar Ceramic Tiles Co. rose 9.4%, while Al Madina Investment Company was up 8.8%

*Bahrain:* The BHB Index gained 0.1% to close at 1,954.1. The Communications Services index rose 0.4%, while the Financials index was up 0.1%. Al Salam Bank B.S.C. rose 1.0%, while Beyon B.S.C. was up 0.4%.

| Market Indicators | 13 August 26 | 12 August 26 | %Chg. |
|---|---|---|---|
| Value Traded (QR mn) | 740.9 | 395.1 | 87.5 |
| Exch. Market Cap. (QR mn) | 601,340.4 | 604,319.6 | (0.5) |
| Volume (mn) | 238.1 | 143.9 | 65.4 |
| Number of Transactions | 23,564 | 22,657 | 4.0 |
| Companies Traded | 52 | 54 | (3.7) |
| Market Breadth | 24:26 | 30:18 | – |

| Market Indices | Close | 1D% | WTD% | YTD% | TTM P/E |
|---|---|---|---|---|---|
| Total Return | 24,762.76 | (0.3) | (0.9) | (3.8) | 12.1 |
| All Share Index | 3,930.50 | (0.4) | (0.9) | (3.2) | 11.7 |
| Banks | 5,059.44 | (0.2) | (0.7) | (3.5) | 9.8 |
| Industrials | 3,837.52 | (1.6) | (3.2) | (7.3) | 13.9 |
| Transportation | 5,370.36 | 0.2 | 0.3 | (1.8) | 13.2 |
| Real Estate | 1,395.84 | 0.4 | (2.1) | (8.7) | 25.1 |
| Insurance | 2,743.57 | (0.7) | (0.2) | 9.7 | 10.5 |
| Telecoms | 2,408.68 | 0.2 | 0.8 | 8.1 | 11.6 |
| Consumer Goods and Services | 7,897.93 | (0.2) | 0.0 | (5.2) | 16.1 |
| Al Rayan Islamic Index | 5,033.85 | (0.2) | (0.8) | (1.6) | 14.4 |

| GCC Top Gainers## | Exchange | Close# | 1D% | Vol. '000 | YTD% |
|---|---|---|---|---|---|
| Parkin Co PJSC | Dubai | 5.58 | 5.1 | 2,444.2 | (1.9) |
| Power & Water Utility Co | Saudi Arabia | 40.04 | 3.4 | 1,433.1 | 8.8 |
| Umm Al Qura for Development & | Saudi Arabia | 18.34 | 1.9 | 2,099.2 | 6.7 |
| Co. for Cooperative Ins. | Saudi Arabia | 142.7 | 1.9 | 160.1 | 22.0 |
| National Bank of Oman | Oman | 0.47 | 1.7 | 634.4 | 23.8 |

| GCC Top Losers## | Exchange | Close# | 1D% | Vol. '000 | YTD% |
|---|---|---|---|---|---|
| Mouwasat Medical Services Co. | Saudi Arabia | 61.20 | (4.2) | 880.4 | (8.2) |
| Air Arabia PJSC | Dubai | 4.98 | (4.0) | 12,684.3 | 6.9 |
| Elm Co | Saudi Arabia | 582.0 | (4.0) | 228.1 | (22.2) |
| Saudi Arabian Fertilizer Co. | Saudi Arabia | 122.2 | (3.4) | 567.0 | 10.4 |
| Dallah Healthcare Co. | Saudi Arabia | 97.05 | (3.0) | 211.1 | (22.7) |

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

| QSE Top Gainers | Close* | 1D% | Vol. '000 | YTD% |
|---|---|---|---|---|
| Damaan Islamic Insurance Company | 5.500 | 3.8 | 130.7 | 26.5 |
| Baladna | 1.317 | 2.4 | 44,781.2 | 7.4 |
| Zad Holding Company | 12.88 | 1.6 | 75.0 | (7.3) |
| The Commercial Bank | 4.189 | 1.4 | 2,670.5 | (0.3) |
| Aamal Company | 0.726 | 1.3 | 1,378.6 | (13.9) |

| QSE Top Losers | Close* | 1D% | Vol. '000 | YTD% |
|---|---|---|---|---|
| Industries Qatar | 10.04 | (3.0) | 3,495.0 | (15.8) |
| Estithmar Holding | 4.330 | (2.6) | 6,366.3 | 28.9 |
| Qatar Fuel Company | 13.30 | (1.6) | 974.0 | (12.3) |
| Al Khaleej Takaful Insurance Co. | 2.880 | (1.4) | 431.8 | 26.5 |
| Widam Food Company | 1.450 | (1.4) | 825.8 | (2.9) |

| QSE Top Volume Trades | Close* | 1D% | Vol. '000 | YTD% |
|---|---|---|---|---|
| Baladna | 1.317 | 2.4 | 44,781.2 | 7.4 |
| AlRayan Bank | 1.982 | 0.2 | 27,144.7 | (9.7) |
| Mesaieed Petrochemical Holding | 1.083 | 1.0 | 24,646.8 | (0.9) |
| Qatar Aluminum Manufacturing Co. | 1.532 | 1.1 | 18,542.7 | (4.3) |
| Barwa Real Estate Company | 2.310 | 0.7 | 14,051.5 | (11.7) |

| QSE Top Value Trades | Close* | 1D% | Val. '000 | YTD% |
|---|---|---|---|---|
| Industries Qatar | 10.04 | (3.0) | 100,512.9 | (15.8) |
| Qatar Islamic Bank | 22.42 | 0.1 | 84,472.8 | (6.4) |
| Ooredoo | 13.08 | 0.6 | 71,872.2 | 0.4 |
| Baladna | 1.317 | 2.4 | 58,834.7 | 7.4 |
| AlRayan Bank | 1.982 | 0.2 | 53,693.7 | (9.7) |

| Regional Indices | Close | 1D% | WTD% | MTD% | YTD% | Exch. Val. Traded ($ mn) | Exchange Mkt. Cap. ($ mn) | P/E** | P/B** | Dividend Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| Qatar* | 10,020.84 | (0.3) | (0.9) | 1.0 | (6.9) | 203.4 | 164,767.3 | 12.0 | 1.2 | 5.0 |
| Dubai^ | 5,885.64 | (0.4) | (1.0) | 1.5 | (2.7) | 117.0 | 265,057.7 | 9.0 | 1.6 | 5.4 |
| Abu Dhabi^ | 10,047.21 | 0.0 | (0.5) | 1.3 | 0.5 | 233.6 | 685,187.9 | 17.3 | 2.3 | 2.5 |
| Saudi Arabia | 10,823.60 | (0.2) | 0.1 | 2.2 | 3.2 | 1,184.6 | 2,574,223.7 | 16.1 | 2.1 | 3.5 |
| Kuwait | 8,838.95 | (0.2) | (0.3) | 0.9 | (0.8) | 231.6 | 171,458.6 | 18.1 | 1.8 | 3.8 |
| Oman | 7,508.77 | 0.4 | 1.9 | 3.2 | 28.0 | 135.9 | 56,520.3 | 13.6 | 1.6 | 4.1 |
| Bahrain | 1,954.11 | 0.1 | (0.5) | (0.1) | (5.4) | 1.8 | 20,051.7 | 16.1 | 1.3 | 4.5 |

*Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded ($ mn) do not include special trades if any, ^ Data as of 14 August 2026)*

## Qatar Market Commentary

- The QE Index declined 0.3% to close at 10,020.8. The Industrials and Insurance indices led the losses. The index fell on the back of selling pressure from Qatari shareholders despite buying support from GCC, Arab and Foreign shareholders.
- Industries Qatar and Estithmar Holding were the top losers, falling 3.0% and 2.6%, respectively. Among the top gainers, Damaan Islamic Insurance Company gained 3.8%, while Baladna was up 2.4%.
- Volume of shares traded on Thursday rose by 65.4% to 238.1mn from 143.9mn on Wednesday. Further, as compared to the 30-day moving average of 130.4mn, volume for the day was 82.6% higher. Baladna and AlRayan Bank were the most active stocks, contributing 18.8% and 11.4% to the total volume, respectively

| Overall Activity | Buy%* | Sell%* | Net (QR) |
|---|---|---|---|
| Qatari Individuals | 16.58% | 17.24% | (4,916,353.76) |
| Qatari Institutions | 14.92% | 58.74% | (324,647,959.86) |
| **Qatari** | **31.50%** | **75.98%** | **(329,564,313.62)** |
| GCC Individuals | 0.21% | 0.22% | (121,261.76) |
| GCC Institutions | 2.06% | 0.34% | 12,714,289.71 |
| **GCC** | **2.26%** | **0.56%** | **12,593,027.95** |
| Arab Individuals | 5.44% | 5.01% | 3,171,494.79 |
| Arab Institutions | 0.03% | 0.02% | 114,525.07 |
| **Arab** | **5.47%** | **5.03%** | **3,286,019.86** |
| Foreigners Individuals | 1.04% | 1.02% | 165,206.08 |
| Foreigners Institutions | 59.73% | 17.41% | 313,520,059.74 |
| **Foreigners** | **60.77%** | **18.43%** | **313,685,265.82** |

*Source: Qatar Stock Exchange (*as a% of traded value)*

## Global Economic Data

**Global Economic Data**

| Date | Market | Source | Indicator | Period | Actual | Consensus | Previous |
|---|---|---|---|---|---|---|---|
| 08-14 | US | U.S. Census Bureau | Retail Sales Ex Auto MoM | Jul | -0.30% | 0.20% | -- |
| 08-14 | US | U.S. Census Bureau | Retail Sales Ex Auto and Gas | Jul | -0.20% | 0.30% | -- |
| 08-14 | US | U.S. Census Bureau | Retail Sales Control Group | Jul | -0.40% | 0.30% | 0.40% |
| 08-14 | EU | Eurostat | GDP SA QoQ | 2Q S | 0.40% | 0.40% | -- |
| 08-14 | EU | Eurostat | GDP SA YoY | 2Q S | 1.00% | 1.00% | -- |
| 08-14 | EU | Eurostat | Trade Balance SA | Jun | 1.8b | -- | -6.1b |
| 08-14 | EU | Eurostat | Trade Balance NSA | Jun | 8.6b | -- | -- |
| 08-14 | Germany | German Federal Statistical Office | Wholesale Price Index MoM | Jul | 0.20% | -- | -- |
| 08-14 | Germany | German Federal Statistical Office | Wholesale Price Index YoY | Jul | 5.30% | -- | -- |
| 08-14 | France | INSEE National Statistics Office | CPI EU Harmonized MoM | Jul F | 0.60% | 0.60% | -- |
| 08-14 | France | INSEE National Statistics Office | CPI EU Harmonized YoY | Jul F | 2.40% | 2.40% | -- |
| 08-14 | France | INSEE National Statistics Office | CPI MoM | Jul F | 0.60% | 0.60% | -- |
| 08-14 | France | INSEE National Statistics Office | CPI YoY | Jul F | 2.10% | 2.10% | -- |
| 08-14 | France | INSEE National Statistics Office | CPI Ex-Tobacco Index | Jul | 102.67 | 102.67 | -- |
| 08-14 | Japan | Ministry of Finance Japan | Japan Buying Foreign Bonds | 07-Aug | ¥1629.4b | -- | -- |
| 08-14 | Japan | Ministry of Finance Japan | Foreign Buying Japan Bonds | 07-Aug | -¥58.7b | -- | -- |
| 08-14 | Japan | Ministry of Finance Japan | Japan Buying Foreign Stocks | 07-Aug | ¥963.5b | -- | -- |
| 08-14 | Japan | Ministry of Finance Japan | Foreign Buying Japan Stocks | 07-Aug | -¥368.5b | -- | -- |
| 08-14 | China | The People's Bank of China | Money Supply M2 YoY | Jul | 7.70% | 7.90% | -- |
| 08-14 | China | The People's Bank of China | Money Supply M1 YoY | Jul | 4.00% | 3.90% | -- |
| 08-14 | China | The People's Bank of China | Money Supply M0 YoY | Jul | 11.60% | -- | -- |

## Qatar

- **GISS reports net loss of QR8.8mn in 2Q2026 with the drilling segment dipping into a larger-than-expected loss given the regional unrest –** Gulf International Services (GISS) reported net loss of QR8.8mn in 2Q2026 as compared to net profit of QR185.8mn in 2Q2025 and net profit of QR75.6mn in 1Q2026, missing our estimate of QR5.5mn. While the drilling segment reported a larger-than-expected loss of QR84.5mn (vs. our estimate of a loss of QR56.5mn) driven by softer-than-projected operating margins, aviation was also weaker-than-expected; the insurance segment stood out as a growth driver, handily beating our estimate. The company's revenue came in at QR971.5mn in 2Q2026, which represents a decrease of 12.8% YoY (-6.8% QoQ), beating our estimated revenue of QR685.3mn (variation of +41.8%). EPS amounted to QR0.036 in 6M2026 as compared to QR0.219 in 6M2025. (QSE, QNBFS)
- **MERS posts 98.4% YoY increase but 28.9% QoQ decline in net profit in 2Q2026 –** Al Meera Consumer Goods Company's (MERS) net profit rose 98.4% YoY (but declined 28.9% on QoQ basis) to QR28.2mn in 2Q2026. The company's sales came in at QR739.4mn in 2Q2026, which represents an increase of 2.9% YoY. However, on QoQ basis sales fell 13.3%. EPS amounted to QR0.33 in 6M2026 as compared to QR0.23 in 6M2025. (QSE)
- **ZHCD's net profit declines 77.0% YoY and 86.6% QoQ in 2Q2026 –** Zad Holding Company's (ZHCD) net profit declined 77.0% YoY (-86.6% QoQ) to QR11.0mn in 2Q2026. The company's operating revenue came in at QR274.5mn in 2Q2026, which represents a decrease of 19.1% YoY (-30.3% QoQ). EPS amounted to QR0.32 in 6M2026 as compared to QR0.33 in 6M2025. (QSE)
- **QGMD reports net loss of QR0.7mn in 2Q2026 –** Qatari German Company for Medical Devices (QGMD) reported net loss of QR0.7mn in 2Q2026 as compared to net profit of QR7.4mn in 2Q2025 and net loss of QR0.5mn in 1Q2026. The company's revenue came in at QR1.4mn in 2Q2026, which represents an increase of 117.5% YoY (+7.7% QoQ). Loss per share amounted to QR0.01 in 6M2026 as compared to earnings per share of QR0.05 in 6M2025. (QSE)
- **MSCI Equity Indexes August 2026 Index Review results; $150mn aggregate net outflows expected -** MSCI announced on August 12th, 2026, the results of the MSCI Equity Indexes August 2026 Index Review. For the MSCI Qatar Indices the outcome of the review is as follows: Reclassification: Deletion of Qatar Fuel (QFLS) from MSCI Qatar Mid, Cap Index and its addition to MSCI Qatar, Small Cap Index. Deletion from the MSCI Qatar Small Cap Index: Meeza QSTP (MEZA). Investors expect aggregate net outflows of ~$150mn from Qatari equities; QFLS accounts for the bulk of the outflows, partially offset by inflows expected for ORDS due to a weight change. The changes will become effective on the close August 31, 2026. (QSE)

- **Zad Holding Co.: Board of directors meeting results -** Zad Holding Co. announces the results of its Board of Directors meeting held on 13/08/2026 and approved. The board resolved to amend the committees as below: Audit Committee: Mr. Sameer Saeed A. I. Al Amoudi – Head. Mr. Ali Ismail A. Al Ansari – Member. Sheikh Thamer M. J. Al Thani – Member. Risk Management and Compliance Committee: Mr. Abdullah Ali M. A. Al Ansari – Head. Sheikh Jabor Mohamed H. A. Al Thani – Member. Sheikh Talal M. J. Al Thani – Member. Nominations, Remunerations and Incentives Committee: Sheikh Mansoor M. J. Al Thani – Head. Sheikh Jabor Mohamed H. A. Al Thani – Member. Mr. Abdullah Ali M. A. Al Ansari – Member. (QSE)

- **QIA announces investment in Lesha Bank fund -** The Qatar Investment Authority (QIA) announced on Thursday its investment in Lesha Bank fund, "Lesha Qatar Opportunities Fund". In a statement, the QIA indicated that the investment is part of its Active Asset Management Initiative, launched in 2024 to establish partnerships with leading global and local asset managers with GCC expertise. Under the initiative, the QIA seed funds managed by its partners by re-allocating shares in companies listed on the Qatar Stock Exchange (QSE). The statement added that the collaboration with local asset managers such as Lesha Bank further reflects the QIA commitment to supporting Qatar's competitive local economy. Through a number of initiatives, the QIA seeks to support the continued development and diversification of Qatar's capital markets. CEO of the QIA, Mohammed Saif al-Sowaidi said, "We are pleased to expand our Active Asset Management Initiative through this investment in Lesha Bank, the first locally managed fund under the initiative. This partnership reflects our commitment to supporting the development of Qatar's financial sector and broadening opportunities for local asset managers." Group CEO of Lesha Bank Mohammed Ismail al-Emadi said, "Having QIA invest in our public equity fund focused on Shariah-compliant listed equities is a powerful endorsement of our investment philosophy and capabilities. We are honored to be the first local asset manager to join the QIA's Active Asset Management Initiative, designed to boost economic growth and enhance liquidity on the QSE. This collaboration reflects a shared commitment between two Qatari institutions to strengthen local capital markets for the long term." Lesha Bank is a Qatar-based Shariah-compliant investment bank founded in 2008. The Fund is focused on achieving capital growth and income by investing in a diversified portfolio of shares included in the QSE Al Rayan Islamic Index, or constituents of the QSE All Share Index in accordance with Shariah guidelines. Lesha Bank has ambitions to become a global leader in Shariah-compliant investment banking, offering innovative investment solutions across alternative investments, asset management, and investment advisory service. The bank manages approximately QR15bn in assets under management and aims to further expand its asset base as part of its long-term growth strategy. Lesha Bank is the first local asset manager to join the initiative and the fourth partner overall. Previous partnerships include QIA investments in funds alongside Franklin Templeton, Ashmore, and Fiera Capital. Lesha Bank is the first independent Shariah-compliant Investment Bank authorized by the Qatar Financial Centre Regulatory Authority (QFCRA), and a listed entity on the Qatar Stock Exchange. The bank acts as an investment partner in offering attractive, premium investment opportunities and innovative financial solutions with local, regional, and international reach. Lesha Bank continues to enhance its role as a trusted advisor and gateway to opportunities in Qatar, the region, and global markets with a focus on US, Europe, and the MENA region. It offers high-net-worth individuals and corporates a range of innovative, tailor made Shariah-compliant financial products and solutions covering alternative investments focused on aviation, global infrastructure, private equity and real estate along with private wealth, asset management and investment banking advisory. The QIA is the sovereign wealth fund of the State of Qatar. It was founded in 2005 to invest and manage the state reserve funds. The QIA is among the largest and most active sovereign wealth funds globally. It invests across a wide range of asset classes and regions as well as in partnership with leading institutions around the world to build a global and diversified investment portfolio with a long-term perspective that can deliver sustainable returns and contribute to the prosperity of the State of Qatar. (Gulf Times)

- **Qatar's first electric car plant eyes 2028 output -** Qatar is set for its first electric vehicle manufacturing plant under a long-term partnership between Doha-based JTA International Investment Holding and Britain's Watt Electric Vehicle Company (WEVC), with production of cars engineered specifically for the Gulf's extreme heat expected to begin in early 2028, according to media reports. The factory will initially build a passenger car and a medium-sized delivery van, running at about 5,000 units a year before expanding considerably beyond that, Autocar, UK, reported. Output will serve the domestic market first, then exports across the Gulf Co-operation Council and selected international markets, it said. The vehicles will be designed and engineered in the UK but manufactured entirely in Qatar under a "Made in Qatar" banner, the companies said in a joint announcement according to Futurride, a sustainable media brand focusing on sustainable mobility. The partnership was formalized at a ceremony in Doha by JTA founder and chief executive Amir Ali Salemi Zadeh and WEVC founder and chief executive Neil Yates, after months of planning in London and Doha. Yates said his engineering teams were positioned to design vehicles "specifically for the Gulf's demanding environmental conditions", citing advanced thermal management and battery performance in extreme temperatures, as well as regional driving patterns and customer preferences, UAE's The National reported. Salemi Zadeh said the cars would be engineered around "local operating conditions, the region's demanding climate" and the expectations of customers in Qatar and the wider GCC. He described the venture as the creation of a new industrial capability for Qatar rather than simply a vehicle assembly project, pointing to technology transfer, skilled employment and stronger local supply chains — all objectives under Qatar National Vision 2030, the country's blueprint for reducing its dependence on hydrocarbons. The regional market is expanding quickly. Research firm Mordor Intelligence values the GCC electric car market at $11.64bn and projects it will reach $31.66bn by 2031, growth analysts attribute largely to national diversification programs including Saudi Vision 2030 and UAE Net Zero 2050. Both initial models will be built on WEVC's PACES aluminum skateboard chassis — a modular platform using patented extrusions and joining pieces that integrate the battery into the vehicle's primary structure, cutting weight, tooling costs and manufacturing complexity. The platform supports front-, rear- and all-wheel-drive configurations across everything from small city cars to commercial vans and won the Innovation Award at the 2026 Autocar Awards, judged in partnership with Siemens. Yates told Autocar the Qatari deal would accelerate WEVC's own plan to establish manufacturing capability in the UK and would be the forerunner of similar satellite operations in the US and Asia. He said the company's low-capital approach to building cars was proving an effective way of "coping with geopolitical difficulties like the rise of tariff barriers". WEVC, which operates from bases in Cornwall and Worcestershire and plans to open new premises in the Midlands, specializes in low- to medium-volume electric vehicles built under its own brand and for third-party clients. JTA, established in 2010 and headquartered in Doha, invests across energy, transport, infrastructure, advanced manufacturing, technology, healthcare and sport, with operations in more than 50 countries. Detailed implementation planning will be completed before factory development and the joint vehicle programs begin. (Gulf Times)

- **Weekly real estate trading tops QR377mn -** The volume of real estate trading in sale contracts registered with the Real Estate Registration Department at the Ministry of Justice on August 2-6 reached QR353,406,706, meanwhile the total sales contracts for residential units in the Real Estate Bulletin for the same period stood at QR23,813,514, bringing the total trading value for the week to QR377.22mn. The weekly bulletin issued by the Department shows that the list of real estate properties traded for sale included vacant land, residences, commercial shops, a hotel, and residential units. Sales were concentrated in the municipalities of Doha, Al Rayyan, Al Wakrah, Al Daayen, Umm Salal, Al Khor, Al Thakhira and Al Shamal, and areas of Al Kharaej, Lusail 69, The Pearl, Legtaifiya. The volume of real estate transactions in sales contracts registered with the Real Estate Registration Department on July 26-30 exceeded QR400mn. (Gulf Times)

- **Qatar property market records QR2.25bn in July sales as transaction values surge 66% -** Driven by an influx of institutional deal-making and strong demand across key freehold zones, total real estate sales in Qatar reached QR2.25bn in July 2026, representing a 17.0% increase over the QR1.92bn recorded in June. The monthly expansion was achieved despite an abbreviated trading calendar following the passing of His Highness the Father Amir Sheikh Hamad bin Khalifa al-Thani. Official announcements by Qatar News Agency (QNA) noted a public suspension of operations across government entities, resulting in four lost working days for real estate registrations. According to data from weekly real estate bulletins issued by the Ministry of Justice and compiled by property platform Arady, the ministry's registration figures show trading activity adjusted through a sharper concentration on high-value transactions. The average value per transaction jumped 66.3% month-on-month (m-o-m) to QR4.64mn, up from QR2.79mn reported in the June bulletin data, as institutional buyers focused capital on larger assets. Market liquidity bounced back quickly once government registrations resumed, with Ministry of Justice bulletins recording QR295.3mn in trades on Wednesday, July 22, "the single most active day of the month." Villas and single-family houses generated QR834.7mn, or 37.1% of all registered sales value, with a median price of QR2.73mn, ministry figures revealed. Vacant land accounted for QR586.9mn (26.1%), while commercial and residential buildings totaled QR550.3mn (24.4%). Top-tier commercial and residential properties led official commitments. Ministry records list the month's largest transaction as a commercial building in Al Sadd valued at QR130mn, followed by an Al Waab residential compound sold for QR121.5mn. Official bulletin figures also show a house on The Pearl Island sold for QR53.9mn, while two petrol station facilities in Al Kharaitiyat and Bu Sidra registered trades of QR40mn each. In the apartment sector, where total registered sales reached QR 197.8mn, Ministry data indicates that foreign investment concentrated heavily in designated freehold and usufruct zones. The Pearl Island, Al Kharayej, and Lusail absorbed 83.8% of all apartment sales value across the country. Ministry records show The Pearl Island accounted for QR98.5mn in sales (a 49.8% market share) at a median rate of QR12,914 per square meter. Al Kharayej followed with QR34.6mn, posting the highest median rate at QR14,380 per square meter, while Lusail recorded QR32.6mn. Complementing official registration data, Arady platform analytics showed that out of 67,102 property listing views, villas commanded 53.1% of online search traffic (35,651 views), followed by land at 30.1% and apartments at 9.4%. Six- to eight-bedroom properties captured 80.3% of villa search queries, while one- and two-bedroom units made up 71.0% of apartment searches. (Gulf Times)

- **UAE, Qatari firms debut in Venezuela through BP-led gas deal -** Arab Gulf companies are making their debut in Venezuela through an offshore natural gas project to be operated by BP Plc. XRG, the investment unit of the United Arab Emirates' state-owned Abu Dhabi National Oil Co., announced the award of a license for the Loran field, a Caribbean gas deposit that straddles the border between Venezuela and Trinidad and Tobago, the company said in a statement Thursday. XRG will hold a working interest in the license alongside BP and Qatar's UCC Oil and Gas Holding LLC to tap over 4tn cubic feet of gas resources. The supply would be positioned to replenish gas feedstock to industries in neighboring Trinidad, including the Atlantic liquefaction plant led by Shell Plc and BP, and petrochemical and fertilizer plants that have been subject to gas rationing for years. The Venezuelan gas deal comes at a time when prolonged hostilities between the US and Iran have hampered global energy supplies, including about a fifth of liquefied natural gas shipments that normally traverse the war-choked Strait of Hormuz. The deal for phase 2 of the Loran development also signals the Venezuelan government's willingness to advance energy deals negotiated before the US capture of Nicolás Maduro in January. Separate oil deals with state-owned Petróleos de Venezuela SA are also progressing, although at a slower pace and with lukewarm interest by most oil majors. PDVSA didn't immediately reply to a request for comment. At a signing ceremony in Venezuela's presidential palace on Thursday, US-supported acting President Delcy Rodríguez celebrated the deal for "driving forward gas production." XRG's participation is subject to license and development arrangements, government and regulatory approvals and all international sanctions compliance requirements, the company said. Adnoc had entered into preliminary discussions to invest in Venezuelan resources after Maduro's ouster opened possibilities for business. The step widens the Mideast firm's footprint in the region, following a deal reached with Italian energy giant Eni SpA to buy stakes in an LNG production and export project in Argentina's Vaca Muerta basin. The company has said it aims to build a global business in gas, chemicals and other energy supply and trading. XRG's gas-related interests include Rio Grande LNG in the US state of Texas, the planned Argentina LNG project, Egypt through Arcius Energy, Azerbaijan's Absheron field and Southern Gas Corridor, Turkmenistan's Offshore Block 1 and Mozambique's Area 4 concession. (Bloomberg)
- **Transport and ports sectors enter new phase of smart mobility, trade growth -** Qatar is moving into a new phase of transport and logistics development, with the Ministry of Transport advancing autonomous mobility and long-term public transport planning while Mwani Qatar reports strong cargo activity at the country's commercial ports, one of the most notable developments is the Ministry's electric robotaxi program. The first phase, which began in August 2025 and later moved into pilot commercial service through the Karwa application, completed around 2.500 trips. According to the Ministry of Transport, 94% of the trips were completed without human Intervention, with the pilot operating under the supervision of a trained safety officer. The Ministry recently said the next phase will rest two autonomous robotaxis without a safety officer onboard, using remote operation. Three routes have already been tested and approved including Old Doha Port-The Gate Mall. Souq Waqif-Sheraton Doha Hotel and the Museum of Islamic Art-West Bay. The service will be introduced gradually, with each stage dependent on meeting the required safety standards. The second phase will be carried out gradually on each route separately so that moving from one phase to another is conditioned on meeting all the necessary safety requirements. The service will be made available to the public via Karwa app after verifying and guaranteeing fully safe deployment and operation. The autonomous vehicle program is part of a wider effort to reshape public transportation in Qatar, In June, the Ministry held the first workshop for its new Qatar Public Transport Master Plan, which is intended to create a more Integrated and sustainable transport network, improve accessibility, reduce congestion and decrease reliance on private cars. The plan is being developed as a long-term framework for planning and operating public transport as Qatar's population, urban areas and economy continue to grow. The Ministry said the project will also provide tools to help policymakers prioritize future transport investments and Infrastructure. At the same time, Qatar's maritime sector is recording significant cargo activity. Mwani Qatar reported through its official X account that its ports handled more than 493.000 TEUs and nearly 273,000 tonnes of general cargo during the first half of 2026. The figures Indicate the continuing Importance of Hamad Port. Doha Port and Al Ruwais Port to Qatar's supply chain and wider economic activity, Industry reporting based on Mwant's figures said the ports handled 493.105 TEUS, 273.325 tonnes of general cargo and more than 324,000 tonnes of bulk cargo between January and June, alongside almost 25.000 Ro-Ro units and more than 112.000 livestock. The ports received 866 vessel calls during the period, Faken together, the developments show two sides of Qatar's transport strategy which is modernizing how people move within the country while strengthening how goods move through it. (Peninsula Qatar)
- **Qatar among economies pushing Al frontier, World Bank report shows -** Qatar has emerged among a select group of economies making significant strides in artificial Intelligence (Al), underscoring the country's growing readiness to harness the technology for productivity. Innovation and economic diversification, according to the World Bank Group's newly released World Development Report 2026. The Promise of Artificial Intelligence. Released this month, the flagship report examines how Al is reshaping economies and assesses countries' ability to benefit from the technology through infrastructure, skills, data, computing capacity and supportive institutions. Qatar features in the report alongside some of the world's technologically advanced economies, reflecting the country's sustained investment in digital Infrastructure and its drive to build an Innovation-led. knowledge-based economy. The report highlights the Increasing concentration of advanced Al capabilities among countries with strong technological ecosystems. Qatar is mentioned alongside Singapore. Sweden and the United Arab Emirates in the report's

assessment of the evolving global Al landscape. The recognition comes as Qatar accelerates the implementation of its digital transformation and Al agenda, with the technology increasingly being deployed across government services, healthcare, education. research and business. Qatar's position is supported by strong digital connectivity and cybersecurity infrastructure as well as investments In research, education and human capital. The country has also sought to attract international technology companies while strengthening domestic research and innovation capabilities. The World Bank report argues that Al represents an Important opportunity for economies to raise productivity. Improve public services and accelerate development. For developing economies in particular, the biggest opportunity could come from using Al to complement workers rather than simply replace them. According to the report, 16.2% of jobs in developing economies could experience meaningful productivity gains from AI compared with 18.7% in high-income countries. Meanwhile, about 4.5% of jobs in low-and middle-income economies are considered at risk of automation from generative Al, against 14.2% in high-income countries. The findings are particularly relevant to Qatar as it seeks to increase productivity and accelerate economic diversification. (Peninsula Qatar)

## *International*

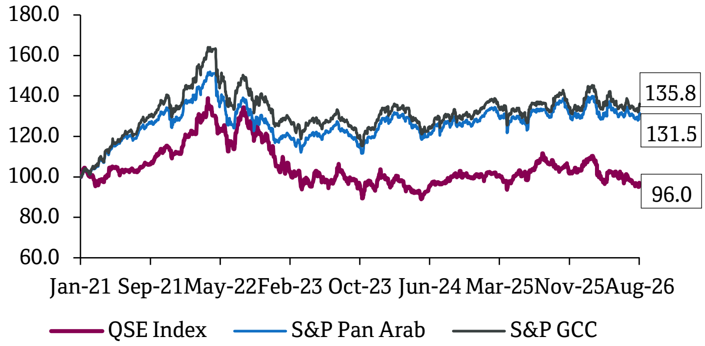
- **US consumer sentiment deteriorates in August -** U.S. consumer sentiment slumped in early August amid worries about the rising cost of living because of the conflict in the Middle East, a survey showed on Friday. The University of Michigan's Surveys of Consumers said its Consumer Sentiment Index dropped to 51.0 this month from 55.2 in July, ending two straight months of improvement. Economists polled by Reuters had forecast the index would be at 54.5. The decline in sentiment occurred across the political spectrum, with an especially big month-to-month drop among Republicans. "Sentiment among Republicans is now 19% below readings just prior to the Iran conflict and the lowest since the 2024 election," said Joanne Hsu, the director of the Surveys of Consumers. "Although the early-month weakening in sentiment was pervasive across various demographic groups, notably large reductions were seen among older consumers, lower-income consumers, and those without a college degree." The survey's measure of consumer expectations for inflation over the next year increased to 4.3% from 4.2% in July. Consumers' expectations for inflation over the next five years were unchanged at 3.3%. (Reuters)
- **China July bank loans post record contraction as credit demand falters -** China's new yuan loans posted a record contraction in July, missing forecasts as seasonal factors and weak household credit demand weighed on lending in the world's second-largest economy. New yuan loans were down by 340bn yuan ($50.4bn) in July - the largest decline on record and the second contraction this year, after April - Reuters calculations based on People's Bank of China data released on Friday showed. "This weakness in loan demand comes despite the fact that nominal bank lending rates have continued to edge down," Capital Economics said in a note. "The recent uptick in inflation means that, in real terms, bank lending rates have fallen sharply this year." Analysts polled by Reuters had expected new yuan loans in July to reach 45bn yuan, versus 1.61tn in June and a fall of 50bn a year earlier. Chinese banks typically slow lending after front-loading credit ahead of the end of the June quarter. The PBOC does not issue monthly breakdowns. Reuters calculated the July figure using the central bank's data for January to July, compared with the January to June figure. New loans totaled 10.38tn yuan for the first seven months of this year, the PBOC data showed, down from 12.87tn a year earlier. Outstanding yuan loans grew by 5.1% in July from a year earlier, down from 5.2% in June at a record low and missing the market consensus of 5.3%. Signs of a sustained recovery in credit growth remain scant as households continue deleveraging and private-sector borrowing demand stays subdued. Official data showed China's factory activity as well as services and construction activities all contracted in July. Household loans, including mortgages, shrank by 460.3bn yuan last month after a rise of 264.6bn in June, while corporate loans fell by 130bn after a rise of 1.5tn, according to Reuters' calculations. (Reuters)
- **Japan's July core inflation seen at 1.8% on higher energy costs -** Japan's core consumer inflation likely accelerated in July from the previous month, as faster food price gains and cost pressures on energy from the war in the Middle East pushed prices higher, a Reuters poll of economists showed. The data would likely reinforce market expectations of an interest rate hike by the Bank of Japan in September. The nationwide core consumer price index (CPI), which includes energy items but excludes fresh food prices, was expected to rise 1.8% in July from a year earlier, a poll of 17 economists showed, accelerating for a second straight month from 1.6% in June but remaining below the BOJ's 2% target. "Overall, the data are likely to suggest that the impact of the worsening situation in Iran is gradually beginning to feed through to consumer prices," said Ryosuke Katagi, a market economist at Mizuho Securities. Japan's annual wholesale inflation remained elevated at 7.2% year-on-year in July, highlighting broadening price pressures. Beyond inflation concerns, joint Japanese-U.S. efforts to shore up the battered yen two weeks ago have heightened market bets that the BOJ will need to hike rates faster and further, with another move possible as early as next month. The BOJ raised interest rates to a 31-year high in June. The internal affairs ministry will announce CPI data at 8:30 a.m. on Friday, August 21 (2330 GMT on August 20). (Reuters)
- **US retail sales post first decline in nine months in July -** U.S. retail sales fell in July for the first time in nine months as the boost from big tax refunds faded, suggesting that consumer spending was slowing down and prompting economists to slash their economic growth estimates for the third quarter. The unexpected decline in retail sales reported by the Commerce Department on Friday was also payback after Amazon pulled forward its Prime Day event to June from July, with other retailers offering competing promotions. A retreat in gasoline prices also weighed on receipts at service stations. The report added to unexpected job losses last month and mild inflation readings in bolstering financial market expectations that the Federal Reserve would not raise interest rates in September, barring upward surprises to August price and employment data. "This points to a material slowdown in real consumer spending growth in the third quarter," said Sal Guatieri, a senior economist at BMO Capital Markets. "This, together with a weaker jobs report and subdued core CPI inflation, raises the odds of the FOMC staying patient again in September." Retail sales dropped 0.6% last month after an unrevised 0.2% gain in June, the Commerce Department's Census Bureau said. The decline was the first since last October and was the largest in 14 months. Economists polled by Reuters had forecast retail sales, which are mostly goods and are not adjusted for inflation, edging up 0.1%. (Reuters)
- **UK economy gains from Gulf ceasefire, World Cup and sunshine -** Britain's economy unexpectedly grew in June as companies enjoyed a respite from the energy price surge caused by the Iran war, the start of the men's soccer World Cup and hot weather, official data showed on Thursday. Gross domestic product rose by 0.3% during the month, putting Britain on course for the strongest growth among the Group of Seven rich economies in the first half of 2026, after being flat in May. "Overall, the economy seems to have weathered the Iran war extremely well, with little sign of consumers or businesses curtailing activity in response to higher oil prices," Thomas Pugh, chief economist at accountancy firm RSM UK, said. "Looking ahead, though, growth is likely to slow." Economists polled by Reuters had forecast zero growth in month-on-month terms in June. IRAN WAR RESPITE The Office for National Statistics said fewer firms mentioned the Iran war than in previous months, coinciding with a period of ceasefire which has since lapsed. It also said some alcoholic drinks producers, firms in the food sector, television production and advertising reported a boost from the World Cup, while retailers and some manufacturers mentioned the hot weather as a help. The overall economic growth in June was driven by a 0.4% rise in services which was only partially offset by falls of 0.2% in industrial production and 0.1% in construction. For the second quarter — covering the three months to the end of June — the economy grew by 0.4%, slowing from a rise of 0.6% in the first three months of the year, but still a stronger than usual pace of growth and matching economist expectations. Andrew Hunter, senior economist at Moody's Analytics, noted growth in household consumption and business investment. "That said, it is worth remembering the repeated pattern in recent years of strong growth in the first half of the year being followed by a sharp slowdown in the second," he said. Economists say the way the ONS measures the economy might be

exaggerating growth in the first months of the calendar year. The Bank of England, which has kept interest rates on hold despite the surge in energy prices, had forecast 0.3% economic growth in the second quarter but said underlying growth was running at about 0.1% and would slow to zero in the July-to-September period. The second quarter covered a period of instability in British politics that eventually led to Keir Starmer resigning as prime minister in July. His successor Andy Burnham has said his government will do what it can to lower costs for business against the backdrop of a "difficult financial outlook" and he has also pledged to address the cost of living for households. As well as the revival of the Iran war which has pushed energy prices higher, speculation about possible tax increases in finance minister John Healey's first budget on October 28 could weigh on the economy, analysts say. Trade data from the ONS showed fuel imports in June were their highest since December 2022, after adjusting for inflation. (Reuters)

## *Regional*

- **Saudi inflation reaches 1.8% in July, driven by 4.2% rise in housing costs -** Saudi Arabia’s annual inflation rate reached 1.8% in July 2026, driven mainly by a 4.2% increase in housing, water, electricity, gas and other fuel prices, according to the General Authority for Statistics (GASTAT). The housing, water, electricity, gas and other fuels’ annual increases were driven by a 4.3% rise in actual housing rents. The division was the largest contributor to annual inflation, accounting for 0.8 percentage points of the overall rate. Personal care, social protection and other goods and services prices rose 2.9% year-on-year, driven by an 11.1% increase in other personal effects, which was affected by a 12% rise in jewelry and watch prices. Entertainment, sports and culture prices increased 2.4% annually, driven by a 3.7% rise in holiday offers. Food and beverage prices rose 1.5%, while transport prices increased 1.4%. Meanwhile, furnishings, household equipment and routine home maintenance prices declined 0.5% year-on-year, while clothing and footwear prices fell 0.4%. On a monthly basis, the CPI increased 0.2% in July compared with June 2026. Housing, water, electricity, gas and other fuels prices rose 0.9%, driven by a 7.1% increase in the electricity, gas and other fuels group. Restaurants and accommodation services prices increased 0.5% month-on-month, entertainment, sports and culture rose 0.4%, and transport increased 0.2%. In contrast, personal care, social protection and other goods and services prices declined 1% from the previous month, while furnishings, household equipment and routine home maintenance prices fell 0.1%. (Zawya)
- **Saudi king names Mazen Al-Sudairi as chairman of Capital Market Authority -** Saudi Arabia's king issued a royal order on Thursday appointing Mazen bin Turki bin Abdullah Al-Sudairi as chairman of the Capital Market Authority with ministerial rank, according to the Saudi Press Agency. (Zawya)
- **Saudi Arabia strongly condemns targeting of ADNOC tankers in Strait of Hormuz -** Saudi Arabia has strongly condemned and denounced the targeting of two ADNOC tankers while transiting the Strait of Hormuz, describing the incident as an unacceptable recurrence of Iranian attacks targeting commercial vessels and tankers. In a statement carried by the Saudi Press Agency (SPA), the Saudi Ministry of Foreign Affairs said that the recurrence of such attacks represents a dangerous escalation and a direct threat to the security and safety of maritime navigation and global energy supplies. The ministry said the attacks constitute a grave violation of international laws and norms and a blatant challenge to UN Security Council Resolution 2817, which affirmed the need to respect the rights and freedom of navigation of commercial vessels through the Strait of Hormuz and condemned any measures or threats that could impede such navigation. Saudi Arabia held Iran fully responsible for the consequences of continuing these attacks, calling on the country to immediately halt such violations and respect relevant international law. The Kingdom stressed that regional security and the safety of international navigation are a shared responsibility, adding that the continuation of such attacks is unacceptable and cannot be tolerated. The Kingdom reiterated its full solidarity with the United Arab Emirates and its support for the measures taken by the UAE to safeguard its sovereignty, security and national assets. (Zawya)
- **Saudi: King orders Cabinet reshuffle under Crown Prince, retains current ministers -** Custodian of the Two Holy Mosques King Salman has issued a royal decree reshuffling the Council of Ministers under the chairmanship of Crown Prince Mohammed bin Salman, while retaining its current members. The decision followed a review of the two royal decrees issued concerning the formation of the Cabinet, as well as related royal decrees and Article 9 of the Cabinet Law, issued by a royal decree, which stipulates that the Cabinet’s term shall not exceed four years, after which it shall be reshuffled by a royal decree. The King also issued another royal decree appointing Energy Minister Prince Abdulaziz bin Salman as chairman of the Board of the Local Content and Government Procurement Authority after relieving Bandar Alkhorayef of his position as the authority’s chairman. As per a third decree, the King appointed Mazen Al-Sudairi as chairman of the Capital Market Authority with the rank of a minister after relieving Mohammed Al-Quwaiz of his position as its chairman. (Zawya)
- **Oman's Suwaiq Port cargo volumes rise 38.6% in first half of 2026 -** Cargo handled at Suwaiq Port rose 38.6% in the first half of 2026, while the number of ships calling at the North Batinah facility increased 35%, reflecting stronger trade activity and wider use of the port for food, bulk cargo and vehicles. The port handled 560,600 tonnes of cargo between January and June, up from 404,600 tonnes in the same period of 2025, according to figures released by the port administration. Vessel calls increased to 590 from 437 a year earlier. Dry bulk cargo rose 24.8% to 267,200 tonnes from 214,100 tonnes, while foodstuffs, vegetables, fruits and meat recorded one of the strongest increases, climbing 77.6% to 96,600 tonnes from 54,400 tonnes. The port also handled 68,700 head of livestock during the period. No livestock shipments were recorded in the first half of 2025 following a redistribution of consignments to other Omani ports under the national plan. Suwaiq Port handles general cargo, dry bulk, containers and vehicle shipments, as well as small and medium-sized vessels. It can receive ships of up to 10,000 tonnes, depending on vessel type. Samir bin Ghulam Al Balushi, Director of Suwaiq Port, said the facility continues to support supply chains between Oman and neighboring countries, particularly for food imports. He said the launch of an electronic portal for shipping agents had helped speed up procedures and improve operational efficiency. The port has also expanded its services to receive container vessels and vehicle carriers, broadening its role in import, export and re-export trade. Al Balushi said a market and investment study for the planned expansion of Suwaiq Port, which will be implemented in four phases, has been completed. Consultancy services for the first phase will next be tendered and awarded, followed by the construction contract, paving the way for work to begin under the approved plan. Key goods moving through the port include vegetables, fruits, food products, building materials, equipment, general cargo, containers and vehicles. “Suwaiq Port continues to implement a number of initiatives and development projects,” Al Balushi said, citing the reorganization of operational areas, expansion preparations, upgraded monitoring systems and further digitalization aimed at improving efficiency, safety and service quality. (Zawya)

## *Rebased Performance*




*Source: Bloomberg*

## *Daily Index Performance*


*Source: Bloomberg*

| Asset/Currency Performance | Close ($) | 1D% | WTD% | YTD% |
|---|---|---|---|---|
| Gold/Ounce | 4,376.40 | 0.6 | 0.8 | 1.3 |
| Silver/Ounce | 64.68 | 0.3 | 1.8 | (9.7) |
| Crude Oil (Brent)/Barrel (FM Future) | 88.52 | 1.7 | 5.9 | 45.5 |
| Crude Oil (WTI)/Barrel (FM Future) | 82.40 | 1.4 | 5.4 | 43.5 |
| Natural Gas (Henry Hub)/MMBtu | 2.78 | 1.1 | 8.7 | (23.5) |
| LPG Propane (Arab Gulf)/Ton | 71.10 | 0.7 | 3.6 | 11.6 |
| LPG Butane (Arab Gulf)/Ton | 100.60 | (1.3) | 5.6 | 30.5 |
| Euro | 1.16 | 0.4 | 0.1 | (1.5) |
| Yen | 159.32 | (0.1) | 1.0 | 1.7 |
| GBP | 1.35 | 0.4 | 0.3 | 0.5 |
| CHF | 1.23 | 0.1 | (0.7) | (2.5) |
| AUD | 0.71 | 0.4 | 0.2 | 6.2 |
| USD Index | 99.67 | (0.3) | 0.1 | 1.4 |
| RUB | 0.0 | 0.0 | 0.0 | 0.0 |
| BRL | 0.19 | (0.6) | (2.7) | 5.2 |

*Source: Bloomberg*

| Global Indices Performance | Close | 1D%* | WTD%* | YTD%* |
|---|---|---|---|---|
| MSCI World Index | 5,029.48 | (0.1) | 0.4 | 13.5 |
| DJ Industrial | 53,732.41 | (0.2) | (0.6) | 11.8 |
| S&P 500 | 7,785.76 | (0.2) | 0.4 | 13.7 |
| NASDAQ 100 | 26,729.16 | (0.3) | 0.1 | 15.0 |
| STOXX 600 | 657.86 | 0.1 | (0.3) | 9.5 |
| DAX | 26,440.31 | 0.9 | 0.6 | 6.3 |
| FTSE 100 | 10,750.11 | 0.2 | (1.1) | 8.9 |
| CAC 40 | 8,636.80 | 0.2 | (0.8) | 4.5 |
| Nikkei | 68,713.80 | 0.7 | 3.5 | 33.9 |
| MSCI EM | 1,701.17 | 0.3 | 2.6 | 21.1 |
| SHANGHAI SE Composite | 3,927.18 | 0.0 | (0.3) | 2.6 |
| HANG SENG | 25,116.85 | (1.1) | (2.2) | (2.8) |
| BSE SENSEX | 78,009.25 | (0.3) | (1.1) | (13.9) |
| Bovespa | 166,934.20 | (1.0) | (6.0) | 8.6 |
| RTS | 4,788.22 | 0.0 | 0.0 | 8.1 |

*Source: Bloomberg (*$ adjusted returns if any)*

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