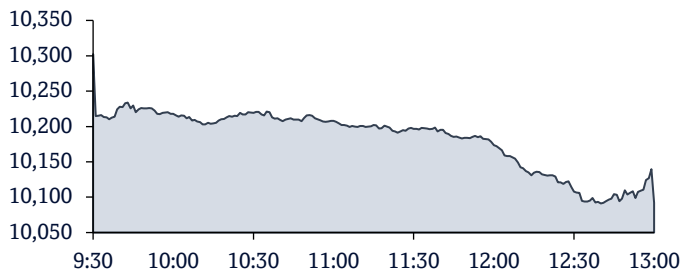


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 2.1% to close at 10,092.0. Losses were led by the Transportation and Industrials indices, falling 2.8% and 2.7%, respectively. Top losers were Inma Holding and Industries Qatar, falling 5.3% and 3.7%, respectively. Among the top gainers, QLM Life & Medical Insurance Co. gained 3.6%, while Damaan Islamic Insurance Company was up 1.0%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.4% to close at 10,973.1. Gains were led by the Commercial & Professional Svc and Insurance indices, rising 2.6% and 1.9%, respectively. Consolidated Grunefelder Saady Holding Co. rose 7.8%, while National Company for Learning and Education was up 6.7%.

Dubai: The DFM Index fell 0.6% to close at 5,734.8. Losses were led by the Real Estate and Consumer Discretionary indices both falling 1.6% each. National General Insurance Company PJSC and Dubai Refreshment Company PJSC declined 5.0% each.

Abu Dhabi: The ADX General Index fell 1.4% to close at 9,484.0. The Utilities index declined 3.3%, while the Telecommunication index fell 3.1%. Al Buhaira National Insurance Company declined 4.6%, while Gulf Medical Projects Company was down 4.2%.

Kuwait: The Kuwait All Share Index fell 1.3% to close at 8,610.5. The Consumer Staples index declined 3.6%, while the Health Care index fell 3.3%. United Real Estate Company declined 6.4%, while Kuwait Projects Company was down 4.2%.

Oman: The MSM 30 Index gained 1.0% to close at 7,590.6. Gains were led by the Industrial and Services indices, rising 0.9% and 0.3%, respectively. The Financial Corporation Company rose 9.3%, while Al Maha Ceramics Company was up 8.0%.

Bahrain: The BHB Index fell 0.3% to close at 1,977.3. The Materials index declined 0.6%, while the Real Estate index fell 0.5%. GFH Bank declined 1.9%, while Seef Properties was down 0.8%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
QLM Life & Medical Insurance Co.	2.298	3.6	19.2	(8.1)
Damaan Islamic Insurance Company	4.340	1.0	1.1	(0.2)
Mosanada Facility Management Services	8.430	0.1	2.1	(11.3)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.275	(1.6)	15,242.6	(0.3)
AlRayan Bank	2.060	(2.0)	15,176.0	(6.1)
Mesaieed Petrochemical Holding	1.132	(2.9)	14,832.5	3.6
Qatar Aluminum Manufacturing Co.	1.692	(1.7)	14,020.7	5.7
Ezdan Holding Group	0.847	(2.4)	8,575.8	(19.9)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,092.04	(2.1)	(2.4)	(4.4)	(6.2)	116.1	164,064.7	11.5	1.3	5.0
Dubai	5,734.81	(0.6)	0.3	(0.4)	(5.2)	148.5	252,710.0	9.1	1.7	5.5
Abu Dhabi	9,483.97	(1.4)	(1.1)	(2.2)	(5.1)	217.1	722,465.1	18.7	2.2	2.6
Saudi Arabia	10,973.08	0.4	(0.2)	(0.9)	4.6	1,527.7	2,628,427.5	17.1	2.2	3.5
Kuwait	8,610.49	(1.3)	(1.7)	(2.3)	(3.3)	305.0	166,490.5	17.7	1.8	3.9
Oman	7,590.62	1.0	(0.9)	(2.1)	29.4	120.8	52,662.6	14.6	1.7	4.1
Bahrain	1,977.26	(0.3)	(0.2)	(0.1)	(4.3)	1.6	20,326.5	16.4	1.3	4.5

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Market Indicators	08 June 26	07 June 26	%Chg.
Value Traded (QR mn)	422.9	309.4	36.7
Exch. Market Cap. (QR mn)	607,647.1	619,086.1	(1.8)
Volume (mn)	153.2	125.5	22.1
Number of Transactions	39,038	15,686	148.9
Companies Traded	54	54	0.0
Market Breadth	3:48	19:33	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,938.72	(2.1)	(2.4)	(3.1)	11.5
All Share Index	3,949.77	(1.9)	(2.2)	(2.7)	11.4
Banks	4,967.10	(1.8)	(1.9)	(5.3)	9.8
Industrials	4,154.74	(2.7)	(3.7)	0.4	15.1
Transportation	5,162.35	(2.8)	(2.5)	(5.6)	12.3
Real Estate	1,444.15	(1.7)	(2.7)	(5.6)	23.5
Insurance	2,696.05	(0.2)	(1.0)	7.8	10.7
Telecoms	2,478.04	(0.8)	(1.5)	11.2	11.7
Consumer Goods and Services	8,029.19	(1.6)	(1.6)	(3.6)	17.1
Al Rayan Islamic Index	5,127.51	(2.0)	(2.5)	0.2	14.0

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Bupa Arabia for Coop. Ins.	Saudi Arabia	183.50	3.7	185.9	32.1
Co. for Cooperative Ins.	Saudi Arabia	153.50	3.0	1,018.5	31.2
Umm Al Qura for Development	Saudi Arabia	15.90	2.4	3,667.4	(7.5)
Saudi Electricity Co.	Saudi Arabia	16.54	2.5	1,243.5	17.7
OQ Gas Networks SAOC	Oman	0.23	2.2	23,943.8	18.0

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Kingdom Holding Co.	Saudi Arabia	13.55	(4.3)	3,728.2	69.4
Industries Qatar	Qatar	11.30	(3.7)	2,207.9	(5.3)
NMDC Group PJSC	Abu Dhabi	19.06	(3.7)	53.8	(6.1)
Bank Dhofar	Oman	0.20	(3.5)	10,478.9	31.8
Abu Dhabi National Energy Co P	Abu Dhabi	2.32	(3.3)	595.2	(31.0)

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Inma Holding	2.737	(5.3)	625.4	(14.2)
Industries Qatar	11.30	(3.7)	2,207.9	(5.3)
Salam International Inv. Ltd.	0.768	(3.4)	1,069.7	5.8
Qatar Islamic Bank	20.90	(3.0)	1,384.1	(12.7)
Mesaieed Petrochemical Holding	1.132	(2.9)	14,832.5	3.6

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	16.90	(1.2)	44,157.9	(9.4)
Ooredoo	13.50	(0.4)	36,232.0	3.6
AlRayan Bank	2.060	(2.0)	31,407.1	(6.1)
Qatar Islamic Bank	20.90	(3.0)	29,203.1	(12.7)
Industries Qatar	11.30	(3.7)	25,383.4	(5.3)

Qatar Market Commentary

- The QE Index declined 2.1% to close at 10,092.0. The Transportation and Industrials indices led the losses. The index fell on the back of selling pressure from foreign shareholders despite buying support from Qatari, GCC and Arab shareholders.
- Inma Holding and Industries Qatar were the top losers, falling 5.3% and 3.7%, respectively. Among the top gainers, QLM Life & Medical Insurance Co. gained 3.6%, while Damaan Islamic Insurance Company was up 1.0%.
- Volume of shares traded on Monday rose by 22.1% to 153.2mn from 125.5mn on Sunday. However, as compared to the 30-day moving average of 161mn, volume for the day was 4.9% lower. Baladna and AlRayan Bank were the most active stocks, contributing 9.9% and 9.9% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	37.69%	22.78%	63,068,247.35
Qatari Institutions	32.69%	19.58%	55,449,909.67
Qatari	70.38%	42.36%	118,518,157.02
GCC Individuals	0.59%	0.28%	1,315,827.98
GCC Institutions	0.58%	0.34%	1,021,056.22
GCC	1.17%	0.62%	2,336,884.20
Arab Individuals	9.89%	6.69%	13,535,581.48
Arab Institutions	0.00%	0.00%	0.00
Arab	9.89%	6.69%	13,535,581.48
Foreigners Individuals	3.36%	1.74%	6,867,944.39
Foreigners Institutions	15.19%	48.60%	(141,258,567.10)
Foreigners	18.55%	50.33%	(134,390,622.71)

Source: Qatar Stock Exchange (*as a % of traded value)

Global Economic Data

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
06-08	US	US Treasury	3M Direct Accepted %	08-Jun	5.90%	--	--
06-08	US	US Treasury	3M Indirect Accepted %	08-Jun	56.20%	--	--
06-08	US	US Treasury	3M High Yield Rate	08-Jun	3.64%	--	--
06-08	US	US Treasury	3M Bid/Cover Ratio	08-Jun	2.79	--	--
06-08	US	US Treasury	6M Direct Accepted %	08-Jun	5.50%	--	--
06-08	US	US Treasury	6M Indirect Accepted %	08-Jun	53.90%	--	--
06-08	US	US Treasury	6M High Yield Rate	08-Jun	3.69%	--	--
06-08	Germany	Deutsche Bundesbank	Factory Orders MoM	Apr	-3.80%	-2.00%	4.50%
06-08	Germany	Bundesministerium fur Wirtscha	Factory Orders WDA YoY	Apr	1.60%	4.80%	6.10%
06-08	France	Ministry of Economy	12M T-Bill Average Yield	08-Jun	2.67%	--	--
06-08	France	Ministry of Economy	12M T-Bill Bid/Cover Ratio	08-Jun	2.338	--	--
06-08	Japan	Economic and Social Research I	GDP Annualized SA QoQ	1Q F	1.80%	1.40%	--
06-08	Japan	Ministry of Finance Japan	BoP Current Account Balance	Apr	¥3907.8b	¥3119.0b	--
06-08	Japan	Ministry of Finance Japan	Trade Balance BoP Basis	Apr	¥395.7b	¥512.6b	--
06-08	Japan	Ministry of Finance Japan	BoP Current Account Adjusted	Apr	¥4211.1b	¥3223.3b	--

Qatar

- Aamal Company Q.P.S.C. through its Subsidiary Ebn Sina Medical, announces its intention to Commence Negotiations for Potential Acquisition** - Aamal Company Q.P.S.C. ("Aamal"), one of the region's leading diversified companies, announces its intention to commence negotiations, through its subsidiary, Ebn Sina Medical, in relation to a potential acquisition as part of Aamal's strategy to expand and further diversify its business portfolio. Aamal's subsidiary, Ebn Sina Medical, intends to commence negotiations to acquire shares in "Q life Pharma" (Qatar Llhayat Factory W.L.L.), specializing in the manufacture of bags and bottles for medical and sterile intravenous solutions, as well as a range of pharmaceutical products, including tablets, capsules, dry suspensions, syrups, liquid suspensions, ointments, creams, eye drops, suppositories, injectable solutions, and antibiotics. (QSE)
- Widam Food Company: Announced appointment of new Chief Executive Officer** - Widam Food Company announced the appointment of Mr. Ayed Menahi Salem Al-Qahtani as Chief Executive Officer with effect from 08/06/2026. (QSE)
- Widam Food Company: The EGM Endorses Items on Its Agenda** - Widam Food Company announces the results of the EGM. The meeting was held on 08/06/2026 and the following resolutions were approved 1. Following the hearing of the auditor's report, the General Assembly approved the continuation of the Company and the reduction of the Company's share capital from QR 180,000,000 to QR 50,000,000, divided into 50,000,000 shares with a nominal value of QR 1 per share, through the cancellation of 130,000,000 shares amounting to QR 130,000,000, representing 72.2% of the total share capital, in order to cover accumulated losses amounting to

QR 163,993,840. The General Assembly further authorized the Board of Directors to implement the capital reduction in accordance with the applicable procedures of the Qatar Stock Exchange, Edaa and the relevant regulatory authorities, and authorized the Board of Directors to deal with fractional shares resulting from the reduction, either by aggregating such fractions and paying their value from the Company's account, selling them and distributing their value to the entitled shareholders, donating them to charitable associations, or by any other method deemed appropriate by the Board of Directors. 2. The General Assembly approved the amendment of certain provisions of the Company's Articles of Association, in particular Articles (Preamble, 5, 6, 9, 33, 37, 58 and 65), in accordance with the amendments published on the Company's website, and the granting of certain privileges to Hassad Food Company Q.P.S.C. under the Company's Articles of Association. 3. The General Assembly approved the issuance of bonds against a loan in favor of Hassad Food Company Q.P.S.C. in the amount of QR 30mn, for a term of six months, convertible into shares, in accordance with the loan agreement entered into between the parties. 4. Based on the request of a shareholder owning 5% of the share capital, and pursuant to Articles 129 and 140 of the Commercial Companies Law, and following the approval of the Companies Affairs Department pursuant to letter no. (2026/734/ش.ش) dated 29/04/2026, the following item was added to the agenda of the Extraordinary General Assembly: a. "Approval of the increase of the Company's share capital through the conversion of bonds amounting to QR 30mn into shares in favor of Hassad Food Company Q.P.S.C., such that the Company's total share capital following the increase shall become QR 80,000,000, divided into 80,000,000 shares with a nominal value of QR 1 per share, and the amendment of Articles (5) and (6) of the Company's Articles of Association accordingly, and authorizing the Board of

Directors to complete obtaining all necessary approvals from the competent authorities.” The item was unanimously approved by the shareholders. b. “Approval of the amendment of Article (7) of the Articles of Association to exempt Hassad Food Company Q.P.S.C and the Government of the State of Qatar from the maximum ownership limit, and amendment of Article 7 of the Articles of Association accordingly, and authorizing the Board of Directors to complete obtaining all necessary approvals from the competent authorities.” The shareholders approved the item. 5. The Chairman of the Board of Directors, or any person authorized by him, was authorized to implement the resolutions of the Extraordinary General Assembly, complete obtaining all required approvals from the competent authorities, in particular the Ministry of Commerce and Industry and the Qatar Financial Markets Authority, sign the amendments to the Articles of Association, complete the procedures for amending the Commercial Registration, and sign all documents or applications required to implement the resolutions of the Extraordinary General Assembly. (QSE)

- **Salam International: Board of directors meeting on 28/06/2026** - The Salam International has announced that its Board of Directors will be holding a meeting on 28/06/2026 to discuss the and review some available investment opportunities and monitor the implementation of prior resolutions. (QSE)
- **Al Mahhar Holding: Board of directors meeting results** - Al Mahhar Holding announces the results of its Board of Directors meeting held on 08/06/2026 and approved the reconstitution of the Board’s Committees in accordance with the provisions of the Corporate Governance Code issued by Resolution No. (5) of 2025, as follows: 1. Approval of the committee names as follows: · Audit Committee, · Nomination, Remuneration and Incentives Committee, · Risk Management and Compliance Committee. 2. Reconstitution of Committees as follows: · Audit Committee: 1. Mr. Ahmad Abdulla Al Abdulla, (Independent, Non-Executive) – Chairman, 2. Mr. William Dennison, (Independent, Non-Executive) – Member, 3. Mr. Puzhukkal Sunil Kumar, (Non-independent, Executive) – Member. · Nomination, Remuneration and Incentives Committee: 1. Mr. Clifford William Lasrado, (Non-independent, Executive) – Chairman, 2. Mr. Salah Mohamad Al Jaidah, (Non-independent, Non-Executive) – Member, 3. Mr. Sultan Amrallah Al Emadi, (Independent, Non-Executive) – Member. · Risk Management and Compliance Committee: 1. Mr. Sultan Amrallah Al Emadi, (Independent, Non-Executive) – Chairman, 2. Mr. Clifford William Lasrado, (Non-independent, Executive) – Member, 3. Mr. Salah Mohamad Al Jaidah, (Non-independent, Non-Executive) – Member. (QSE)
- **Aamal-backed APC deploys AI platform for predictive maintenance** - Aamal Company has announced that its subsidiary, Advanced Pipes & Casts Co. (APC), a leading pipes manufacturing company in Qatar, has successfully launched the APC Maintenance Hub—an innovative artificial intelligence powered platform designed to transform maintenance operations through advanced automation, intelligent analytics, and data-driven decision making. Developed in-house by APC, the APC Maintenance Hub represents a significant milestone in the company’s digital transformation journey. The platform integrates artificial intelligence into day-to-day maintenance activities, enabling greater efficiency, enhanced asset management, improved troubleshooting capabilities, and streamlined inventory control. The comprehensive platform allows maintenance teams to manage machines, spare parts, maintenance records, and operational data through a unified digital environment. Leveraging AI-powered functionality, users can generate engineering drawings from images or descriptions, automatically extract technical specifications from machine nameplates, analyze maintenance issues, identify potential solutions, and access real-time operational insights. The platform also incorporates advanced inventory management tools that automate the processing of delivery notes, invoices, and Excel based records while helping identify suitable local and international suppliers for spare parts. In addition, its AI-powered analytics capabilities provide managers and engineers with actionable insights into machine performance, maintenance trends, inventory levels, and workforce scheduling, supporting more informed and proactive decision-making. (Qatar Tribune)
- **Qatar places AI at heart of its digital transformation plan** - Artificial intelligence has become a key pillar of global competitiveness and Qatar has placed AI at the heart of its digital transformation agenda in line with the Qatar National Vision 2030 and the Digital Agenda 2030, Assistant Undersecretary for Digital Industry Affairs at the Ministry of Communications and Information Technology (MCIT) Reem Mohammed Al Mansoori. Al Mansoori was speaking at the opening of the second Qatar-Korea Artificial Intelligence Forum under the theme “New Horizons and Business Opportunities” in Doha on Monday. The event is organized by the MCIT in cooperation with the Embassy of the Republic of Korea in Doha and the Korea Trade-Investment Promotion Agency (KOTRA), with the participation of officials and experts from both countries. The forum featured discussions focused on the future of artificial intelligence (AI) and ways to strengthen bilateral cooperation in digital technologies and innovation. Al Mansoori said the country seeks to contribute to the development of a regional ecosystem built on trust, innovation, and high-value partnerships. She described the forum’s second edition as an important platform for deepening cooperation and expanding partnership opportunities between Qatar and the Republic of Korea, noting that discussions have evolved beyond the exchange of ideas toward practical collaboration and the development of actionable initiatives with tangible impact. She highlighted Qatar’s strong performance in digital infrastructure, noting that the country has achieved leading international rankings, including first place globally for secure infrastructure in the 2025 Innovation Index and second place worldwide in mobile internet speed. She also pointed to the United Nations’ recognition of Qatar’s Digital Agenda 2030 as an international best-practice model. For his part, Assistant Undersecretary for Infrastructure and Operations Affairs at MCIT, Sami Mohammed Al Shammari, said that digital infrastructure, artificial intelligence, and digital sovereignty constitute the core pillars of the next phase of digital transformation. He noted that Qatar has entered a new stage focused on translating national strategies into measurable and practical outcomes. Al Shammari stated that Qatar has built a strong foundation in digital infrastructure, cybersecurity, data governance, and government services over recent years, enabling the large-scale deployment of AI applications across the public sector. He added that the ministry is working to enhance AI readiness among government entities and aims to develop more than 50 AI use cases within the government sector by 2029, with the objective of improving service quality and operational efficiency. He noted that AI applications are already delivering tangible benefits through process optimization, automation, and enhanced operational performance. He stressed that the successful adoption of artificial intelligence depends not only on technology, but also on institutional readiness, trust, and effective governance frameworks. Al Shammari underscored that the partnership between Qatar and the Republic of Korea represents a significant model for international cooperation in the field of artificial intelligence. He noted that Korea brings extensive expertise in semiconductors, digital platforms, and cybersecurity, while Qatar offers a strategic vision and substantial investment in digital infrastructure. He added that bilateral cooperation spans several key areas, including AI infrastructure, smart government services, cloud computing, and smart mobility solutions. (Qatar Tribune)
- **Shura Council reviews Kahramaa plans for energy security, water sustainability** - The Shura Council held its regular weekly session on Monday, reviewing Qatar’s plans for electricity, water and renewable energy development, while also advancing proposed legislation aimed at enhancing the digital protection of children. The session, held at Tamim bin Hamad Hall, was chaired by Speaker HE Hassan bin Abdullah Al Ghanim and attended by President of the Qatar General Electricity and Water Corporation (Kahramaa) HE Eng. Abdulla bin Ali Al Theyab, alongside a number of specialists from the corporation. The session examined key issues related to the electricity and water sectors, including supply security, network efficiency, renewable energy development, digital transformation, conservation initiatives and customer services. Welcoming the Kahramaa delegation, Al Ghanim praised the corporation’s role in expanding and modernizing electricity and water infrastructure to support Qatar’s continuing urban and economic growth. He highlighted the state’s commitment, under the directives of His Highness the Amir of the State of Qatar Sheikh Tamim bin Hamad Al Thani, to strengthening infrastructure, promoting efficient resource use

and advancing sustainability in line with Qatar National Vision 2030. The speaker noted that reliable electricity and water supplies, high-quality services, efficient billing systems and awareness campaigns remain essential components of national development and quality of life. During a detailed presentation, Al Theyab outlined Kahramaa's plans for the electricity and water sectors and reviewed the objectives of the Qatar National Renewable Energy Strategy through 2030. He explained that the strategy aims to develop a sustainable and cost-effective energy system, increase renewable energy's contribution to electricity generation and maintain the reliability of the national grid. Particular emphasis is being placed on expanding solar photovoltaic projects and encouraging distributed solar-generation solutions, while ensuring renewable energy sources are integrated with highly efficient conventional power generation to maintain grid stability. Al Theyab also highlighted ongoing efforts to strengthen transmission and distribution networks, which are monitored around the clock through advanced control centers to ensure uninterrupted service and rapid response to faults or emergencies. The presentation also focused on water transmission and distribution systems, strategic water reserves and efforts to reduce network losses through modern technologies and smart-meter deployment. Al Theyab said Kahramaa continues to enhance water security through projects involving water-harvesting wells, underground water storage and advanced monitoring systems designed to ensure preparedness during emergencies. He stressed that water quality remains a top priority, with automated monitoring systems operating at reservoirs and pumping stations to ensure compliance with local and international health and environmental standards. The corporation also reviewed initiatives aimed at improving customer services, including digital transformation projects, smart systems, billing accuracy and enhanced meter-reading technologies. Council members emphasized the importance of improving service efficiency, reducing billing errors and strengthening mechanisms for responding to subscriber feedback. Discussions additionally covered electricity and water tariffs, service connections in developing residential areas, support for farms and desert communities, and the expansion of district-cooling systems to improve energy efficiency in densely populated areas. Members of the council praised Kahramaa's efforts to improve service reliability and expand renewable energy projects, particularly solar power, while stressing the importance of continuing investments in infrastructure to meet growing demand. They also called for stronger public awareness campaigns promoting responsible consumption of electricity and water and highlighted the need to protect marine environments from pollution that could affect desalination operations. The council further underscored the importance of utilizing advanced technologies and artificial intelligence to improve operational efficiency, accelerate response times and enhance the quality of services provided to consumers. Separately, the council reviewed a report from its Health, Public Services and Environment Affairs Committee regarding a proposed law on the digital protection of children. Following discussions, members approved referring to the proposal to the government in the form of draft legislation for further review and consideration, in accordance with Article 106 of the council's Rules of Procedure. Concluding the session, Al Ghanim expressed appreciation to the Kahramaa delegation and reaffirmed the Shura Council's commitment to supporting initiatives that strengthen electricity and water security, promote sustainability and contribute to Qatar's long-term development goals. (Qatar Tribune)

- Visit Qatar CEO concludes official visit to China, signing strategic MoUs with Fliggy and Huawei** - As part of strategic efforts to attract more visitors from the Chinese market, Eng. Abdulaziz Ali Al Mawlawi, CEO of Visit Qatar, led an official delegation to China, signing two strategic Memoranda of Understanding (MoUs) with industry leaders Fliggy and Huawei to elevate the visitor experience through advanced artificial intelligence (AI). On 3 June, Visit Qatar partnered with travel platform Fliggy to enhance AI-powered travel services and destination branding. The collaboration will launch a "Smart Travel Guide to Qatar" and develop bespoke tourism packages, marking Fliggy's first deep AI integration with an international tourism board. Following this, on 4 June, an MoU was signed with Huawei Mobile Services to utilize AI and data technologies for seamless trip planning, navigation, and payments via platforms such as Petal Maps. This agreement builds upon Visit Qatar's milestone as the

first international tourism board to launch services on Huawei's HarmonyOS. Together, these partnerships underscore Visit Qatar's commitment to leveraging cutting-edge digital technologies to deliver exceptional and innovative experiences for global travelers. (Peninsula Qatar)

- Qatar updates list of 10 areas open to non-Qatari property ownership** - Qatar has updated the list of areas in which non-Qataris are permitted to own real estate, pursuant to Cabinet Resolution No. (21) of 2026 amending certain provisions of Resolution No. (28) of 2020 regarding the designation of areas where non-Qataris may own and usufruct real estate, as well as the conditions, regulations, benefits and procedures governing such ownership and usufruct rights. According to Article (2) of the resolution, published in Issue No. (9) of 2026 of the Official Gazette issued by the Ministry of Justice, Article (6) of Resolution No. (28) of 2020 has been replaced with a new provision stipulating that the Real Estate Registration Department at the Ministry of Justice shall undertake all procedures related to the registration of real estate ownership, usufruct rights and related transactions in accordance with the applicable laws and regulations. Article (3) provides for the replacement of Table No. (1) attached to the new resolution with Table No. (1) attached to Resolution No. (28) of 2020. It also replaces the corresponding planning and cadastral map associated with the previous table. Under the updated list, non-Qataris may own real estate in the following 10 designated areas: 1. West Bay (Legtaifiya Area - Zone 66) 2. The Pearl Island (Zone 66) 3. Al Khor Resort (Zone 74) 4. Dafna (Administrative Area - Zone 60) 5. Dafna (Administrative Area - Zone 61) 6. Onaiza (Administrative Area - Zone 63) 7. Lusail (Zone 69) 8. Al Kharayej (Zone 69) 9. Jabal Thuaileb (Zone 69) 10. Simaisma Resort and Beach Project (Zone 70) Article (4) stipulates that all competent authorities shall implement the resolution, which entered into force on the day following its publication in the Official Gazette. (Peninsula Qatar)
- Qatar startup ecosystem sees notable rise in world rankings** - Qatar's startup ecosystem rose three places to 73rd in the Global Startup Ecosystem Index 2026 by StartupBlink, the country's highest position on record (90th in 2023), with an ecosystem growth rate of 43.5%. The country also entered the Middle East and Africa top 10 for the first time, rising one place to 10th regionally, while holding fourth place within the Gulf Cooperation Council (GCC), the report stated. Qatar scored 1,384 in the index, which tracks startup ecosystems across 1,556 cities and 100 countries using three sub-scores: Quantity, Quality, and Business Environment. The report described both Qatar and Doha as among the faster-growing startup ecosystems in the GCC. Doha rose 66 places to 358th globally with 77.5% growth, placing it among the top 10 fastest-growing cities in the Middle East. Though the capital ranked 23rd overall among cities in the Middle East and Africa, it placed seventh in the region in the 'Ecosystem Attractiveness Functional Category', which measures a city's ability to draw international business activity and talent, "outperforming its overall regional standing and reflecting strong international appeal." Qatar also ranked 18th globally in the 'Startup Community Activity Functional Category', "outperforming its 73rd overall global position and indicating active ecosystem engagement." On the business environment side, Qatar placed 59th in the 'Innovators Business Environment Index', above its overall ecosystem rank. The report stated that the ranking indicates that strong business conditions are already in place to support startup growth. Qatar's ecosystem value stood at \$625mn, with the country ranked third in the GCC in the 'Ecosystem Brand Value Pillar', above its fourth-place overall GCC standing, reflecting strong international positioning. Indica Amarasinghe, chapter director of Startup Grind Doha, said in the report that Qatar has moved past the infrastructure-building stage into what he called "ecosystem activation." "Qatar's startup ecosystem is entering a defining phase — where strong government backing is now being matched by a growing, connected founder community. Over the past few years, we've seen a clear shift from infrastructure building to ecosystem activation, with more investment funds operating in Qatar, international founders coming to Qatar, communities collaborating, sharing knowledge, and engaging globally. "The next wave of growth is driven not just by capital, but by deeper partnerships, access to international markets, and sustained community engagement. This collective

momentum is what's positioning Qatar as a competitive and globally relevant startup hub," he stated in the report. In a LinkedIn post, he continued: "The task ahead is clear: maintaining this momentum by increasing startup density, scaling successful ventures globally, attracting more private capital, and continuing to strengthen the community-led initiatives that transform infrastructure into innovation outcomes. "The foundations are in place. The next chapter will be defined by execution, international connectivity, and the ability to produce globally competitive startups from Qatar." According to Amarasinghe, entities like Startup Qatar, Qatar Development Bank (QDB), Qatar Investment Authority (QIA), Invest Qatar, Qatar Financial Centre (QFC), the Ministry of Communications and Information Technology (MCIT), Qatar Science & Technology Park (QSTP), and the Qatar Research, Development and Innovation (QRDI) Council "have been driving this change with policy and tangible initiatives in Qatar over the past few years." He added: "Community programs, such as the Young Entrepreneurs Club (YEC) and Startup Grind Doha, among others, have contributed to the rise we see in the global top 20 rank in community activity." (Gulf Times)

International

- IMF chief warns world isn't ready for shocks that are piling up -** International Monetary Fund (IMF) Managing Director Kristalina Georgieva said that after facing crisis upon crisis in recent years, the world needs to build foundations that can withstand shocks that have become more frequent. "I am worried that we are not completely internalizing yet that this is how the world is going to be," Georgieva said on Bloomberg's podcast Leaders with Francine Lacqua. "We are not going to get to a place where shocks are gone." Georgieva, who's been at the helm of the Washington-based lender since 2019, has been through the Covid pandemic, the war in Ukraine, the tariff's turmoil and now the conflict in the Middle East. The IMF has a lending capacity of just under \$1tn and her job — as she described it — is keeping the fund's 191 members focused on working together for the greater good of the world economy. "The best ammunition we have is objective analysis," she said. One major transformation underway is the spread of artificial intelligence and its impact on labor markets and local economies. Georgieva said organizations including hers failed to recognize inequalities arising from globalization and she wants to make sure it won't happen with AI. "We collectively, including the fund, did not appreciate the backlash against globalization that came from the fact that, yes, the world economy is doing better as a whole, but many communities were hollowed out because their jobs disappeared and there was not enough attention to them," she said. "I'll tell you what I'm very keen not to see repeated is the same with artificial intelligence." The fund will update its outlook for the global economy in July, after downgrading its growth projection for the year in April amid the war in the Middle East. The lender also performs annual economic revisions of member countries, among other reports under its surveillance mandate. In 2024, two years after Russia invaded Ukraine, the IMF announced it would restart its annual review of Russia's economy — the so-called Article IV — for the first time since the start of the war. The plan was met with backlash from several European Union countries who challenged Georgieva over the decision. (Gulf Times)
- China exports set for strong May on front-loaded orders, chip demand: Reuters poll -** China's export growth likely strengthened in May, underpinned by a backlog of overseas orders brought forward to pre-empt energy price pressures tied to the Gulf war, alongside sustained global demand for semiconductors and AI-related components. Exports from the world's second-largest economy are forecast to have risen 15% year-on-year in dollar terms, according to 32 economists in a Reuters poll, up from the 14.1% growth recorded in April. The Middle East conflict has yet to dent China's exports, policymakers' preferred growth driver, but economists say it's only a matter of time. As foreign buyers' stockpiling peaks, the benefits of front-loading orders fade and input costs rise, prompting buyers to run down inventories and wait out a ceasefire. Economists were divided on the health of China's outbound shipments last month. China Industrial Securities, Huachuang Securities and Zhesang Securities returned the lowest forecasts of around 10% growth, while the Economist Intelligence Unit and JP Morgan predicted exports growth to slip to about 12%. ING returned the highest forecast of a 19.5% jump. Separate factory activity data for May showed a sharp month-on-month drop in new export orders after they hit a two-year high in April, when warehouse managers described business as "booming" amid a scramble by foreign factories to lock in supplies ahead of potential price hikes, suggesting the front-loading may be fading. Strong exports helped propel the \$20tn economy past expectations in the first quarter, but momentum has since cooled, reinforcing economists' concerns that weak domestic demand leaves China exposed if external conditions soften, raising the prospect of further policy support. Imports are forecast to have risen by 25%, roughly in line with April's 25.3% pace. South Korea's exports, a key gauge of China's demand, surged 80.9% in June, powered by semiconductors and tech parts used in China's manufacturing supply chain. But Chinese officials are facing increasing international pressure to boost domestic consumption. Critics argue Beijing is leaning too heavily on importing components and re-exporting finished goods at the expense of boosting domestic consumption, a model that risks squeezing other emerging economies out of higher-value manufacturing. The Organization for Economic Cooperation and Development amplified that concern last week, noting in a report that nearly 60% of Chinese firms' "market share gains can be explained by subsidies received." A new U.S. Federal Reserve paper found that China's trade surplus - measured against global GDP - has topped 1%, well above the peaks Japan and Germany hit in the late 20th century, and shows little sign of narrowing. That suggests persistent Chinese industrial overcapacity will reshape global manufacturing for years. A closely watched meeting last month between
- Giant oil supertanker orders eclipse record set in 2008 -** The world's shipowners have placed orders for a record number of new oil supertankers, surpassing a boom back in 2008 that ultimately led to a glut and a collapse in rates. There are currently 262 supertankers, each capable of hauling 2mn barrels of crude oil, on order at shipyards around the world, according to Clarkson Research Services Ltd, a unit of the world's largest shipbroker. The number, which would be enough to handle the entirety of the vast US crude oil-export program, exceeds the prior peak, set in October 2008. The current tankers boom, and the potential for it to seed the next downturn, was a constant talking point when players gathered in Athens last week for the industry's biennial Posidonia gathering. The market has been caught up in — and profited heavily from — the Iran war. Rates have doubled from pre-conflict levels and at times soared to all-time highs of several hundred thousand dollars a day because of the disruption caused. However, the continued blockage of the Strait of Hormuz has also slashed cargo flows, which could in time dent earnings if sustained,

U.S. President Donald Trump and President Xi Jinping helped cool tensions but produced no meaningful breakthroughs, whether on tariff disputes or cooperation over ending the Iran conflict. China's trade surplus is forecast to come in at \$92.1bn in May, up from \$84.8bn a month prior and from \$51.3bn in March. (Reuters)

- UK consumers up their spending in May after April drop** - Consumers in Britain increased their spending in May after reducing it in April, but their expenditure on travel dropped for a third month in a sign of caution over the economic impact of the Iran war, surveys showed on Tuesday. Barclays and the British Retail Consortium said hot weather helped to drive sales of clothing and other items. Barclays said:
 - Consumer spending grew by 0.8% in annual terms in May, weaker than inflation which is running at around 3% but up from a 0.1% decline in April.
 - Travel spending fell by 5.8% for a third month of decline, with airline spending down by 12.9% from a year earlier
 - Hot weather and the early May bank holiday contributed to growth at food and drink shops and in health and beauty while hotels and accommodation benefited from domestic tourism
 - Consumer confidence returned to levels of early 2026 but two in three respondents were reacting to uncertainty by making financial adjustments
 - Barclays' spending data covered April 27 to May 22. The BRC said:
 - Total retail sales increased by 3.7% in annual terms in May, the biggest such increase since April 2025 and compared with a fall of 3.0% in April this year
 - Food and non-food sales rose by 3.9% and 3.5% respectively
 - "May's heatwave drove a surge in outdoor and summer goods. Clothing and footwear returned to growth as shoppers snapped up summer essentials like sandals and sunglasses. There was also roaring trade in fans, lighter bedding, and outdoor toys, and food sales were lifted by bank holiday barbecues," BRC chief executive Helen Dickinson said
 - The BRC survey covered the period of May 3 to May 30. (Reuters)

Regional

- Saudi Arabia sharply cuts July OSP for Asia on slow demand** - Saudi Arabia has cut its official selling prices (OSPs) for crude oil to Asia in July for a second month, as expected, as spot premiums eased on slow demand despite supply disruptions tied to the U.S.-Israeli war with Iran. The July OSP for flagship Arab Light crude has been set at a premium of \$9.50 a barrel above the average Dubai and Oman quotes, a pricing document by Saudi Aramco showed on Monday, \$6 a barrel lower than the OSP for June. July OSPs for other Saudi grades to Asia also fell by \$6 per barrel from the previous month. The price cut came in line with market expectation following a price decline and tepid trading in the spot market in May. The cash Dubai price's premium to swaps averaged \$9.59 a barrel last month, down from April's average of \$13.92, Reuters data showed, with spot Oman premiums showing a similar trend. Refiners in China, the world's No. 1 oil importer, have cut runs and drawn on inventories due to mounting refining losses, which has led to a sharp decline in the country's imports. They lifted less Saudi crude in May and June. Still, July OSPs to Asia remain much higher than before the Iran war as the conflict has largely halted energy flows through the key Strait of Hormuz. Meanwhile, Aramco also lowered July OSPs to other regions in the world, according to the document. (Reuters)
- Saudi Arabia: RSG completes modernization of AlWajh International Airport** - Red Sea Global (RSG), the developer behind regenerative tourism destinations The Red Sea and AMAALA, has completed the modernization of AlWajh International Airport (EJH) located in northwest Saudi Arabia. The airport is once again receiving flights, with three weekly connections from Riyadh (RUH) and two from Jeddah (JED) operated by Saudia. International flights are expected to commence soon. The completion marks the first infrastructure project delivered by RSG under its expanded mandate beyond destination development, demonstrating the company's growing role in supporting regional connectivity, public service and national economic development. "This project is about far more than an airport terminal. It's about creating a gateway that connects people, supports economic growth, and opens new opportunities for communities across the region. Today the people of Tabuk have an international-ready airport that increases connectivity to the rest of the Kingdom and beyond," said John Pagano, Group CEO of Red Sea Global. The updated airport can accommodate most commercial aircraft, including the Airbus A320 and Boeing B737 families, as well as

seaplanes, opening opportunities for increased air traffic and new routes. It can also handle up to 500,000 passengers annually, up from 100,000 previously, with a peak capacity of 330 arriving/departing passengers per hour across four gates. This enhanced connectivity will support local demand, tourism growth, business activity, and employment opportunities across the wider Tabuk region. Abdulaziz Al-Abdan, Executive Director of Aviation and Airport Operations at Red Sea Global, said: "The airport has been upgraded to accommodate larger aircraft and significantly higher passenger volumes, creating the capacity needed to support future growth. We are already working with airline partners and regulatory authorities to develop the route network in the future, in line with growth in demand." The airport will also serve as a key gateway to AMAALA, the luxury wellness destination set to welcome its first guests in the coming months, located just 45 minutes away by electric vehicle, and 20 minutes by seaplane. The design of the renovated airport draws inspiration from the local architecture of the historic town of AlWajh and the wider Tabuk coastline, creating a landmark that reflects and celebrates the region's authentic character. The upgrade also provides an enhanced guest experience with two premium lounges, coffee shops, mini-market, automated banking service, car rental services, and parking facilities. The terminal now has capability for handling seaplane and helicopter operations as part of the AMAALA transportation experience. (Zawya)

- UAE approves \$25.2bn federal budget plan for 2026** - H.H. Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, First Deputy Ruler of Dubai, Deputy Prime Minister and Minister of Finance, reviewed the Ministry of Finance's 2025 Annual Report, titled 'Financial Efficiency and Global Impact'. The report charts the Ministry's role in shaping fiscal policy and steering national development priorities. It also outlines the year's major achievements and key financial indicators, reflecting the resilience of the UAE economy and its strong capacity for sustainable growth. The report further underscores the UAE's continued progress in advancing financial sustainability and reinforcing its global leadership position, in line with the objectives of the 'We the UAE 2031' vision and the 'UAE Centennial 2071' vision. H.H. Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum affirmed that the UAE, inspired by the visionary directives of President His Highness Sheikh Mohamed bin Zayed Al Nahyan, and His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, continues to set a distinctive global model for sustainable development, one that empowers people, accelerates innovation and advances leadership across all sectors. H.H. Sheikh Maktoum added that this forward-looking vision has positioned the UAE as a driving force for economic stability and a leading global model for inclusive growth. It has also reinforced the role of the UAE Ministry of Finance as a strategic pillar driving fiscal policies that support the country's long-term ambitions under the 'UAE Centennial 2071' agenda. "2025 marked an exceptional chapter in our journey towards greater financial efficiency and global impact. We successfully transformed global challenges into opportunities for growth and excellence. Our role extended beyond resource management to strengthening the sustainability of the national financial ecosystem and developing agile legislation that aligns with rapid digital transformation. These efforts contributed to attracting high-quality investments and fostering strong strategic partnerships between the public and private sectors," H.H. Sheikh Maktoum further said. At the strategic level, H.H. Sheikh Maktoum said the Ministry of Finance has developed a proactive financial innovation ecosystem powered by digital solutions engineering and artificial intelligence. He explained that the initiative is designed to enhance the efficiency of financial decision-making and safeguard national financial resources for future generations. H.H. Sheikh Maktoum stressed that this transformation reflects the Ministry's continued commitment to equipping the national economy with advanced tools that strengthen the UAE's ability to navigate global shifts with agility and resilience, while further consolidating its position among the world's most efficient and transparent financial systems. He added, "The UAE continues to actively shape global financial and economic trends through supporting policies that promote sustainable growth and broaden opportunities for cooperation across the financial, economic and investment sectors. This role reflects the UAE's commitment to contributing responsibly to addressing global economic challenges and

reinforcing the stability of the global financial landscape.” H.H. Sheikh Maktoum further noted, “The Ministry of Finance’s 2025 Annual Report reflects the transformation of the UAE financial ecosystem, achieved through agile, sustainable policies rooted in efficiency, innovation and future readiness. This transformation further strengthens the competitiveness of our national economy and solidifies the UAE’s global standing.” Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, said, “2025 marked a pivotal milestone in translating the vision of our wise leadership into tangible achievements. Throughout the year, the Ministry of Finance continued to strengthen its role as a strategic partner in advancing sustainable development through agile fiscal policies that enhanced the resilience of the national economy and improved the efficiency of federal financial resource management. These efforts align with the UAE’s direction towards building a future-ready financial system defined by resilience and global leadership.” He affirmed that this strong national commitment places a responsibility on the Ministry to develop innovative policies that strike a balance between financial discipline and inclusive economic growth. He noted that throughout 2025, the Ministry focused on modernizing legislative and tax frameworks to reinforce financial stability and enhance the UAE’s competitive, business-friendly environment, in line with the objectives of the ‘We the UAE 2031’ vision and reinforce the UAE’s position as a leading global financial hub. On strengthening sovereign resources, Al Hussaini said the Ministry continued to advance sophisticated financing tools and develop a fair and transparent tax system aligned with the highest international standards, further reinforcing global confidence in the UAE’s financial approach. He noted that this direction goes beyond supporting the federal budget. At its core, it aims to secure sustainable resources for future generations and ensure the country’s ability to finance major transformational projects that drive long-term, sustainable growth across key sectors of the economy. Throughout 2025, the UAE Ministry of Finance continued to strengthen its position as a key driver in advancing the government financial ecosystem through balanced fiscal policies that enhanced financial sustainability and improved the efficiency of government resource management. The UAE’s federal budget for 2025 reached approximately AED71.5bn, with balanced revenues and expenditures. Meanwhile, the government approved the 2026 Federal Budget Plan at a total value of AED92.4bn, marking a 29% increase compared to the 2025 budget. The figures reflect the strength of the national economy, the flexibility of the UAE’s fiscal policies and their ability to support future development priorities. The report also highlighted continued progress in expanding non-oil revenues by upgrading the tax system, strengthening tax compliance and expanding international agreements, helping reinforce the UAE’s competitiveness and the sustainability of public revenues. (Zawya)

- Dubai economic zones post record trade of \$134bn in 2025** - The Dubai Integrated Economic Zones Authority (DIEZ) recorded its highest-ever performance in 2025, with total trade reaching approximately AED491bn, marking DIEZ’s fifth consecutive year of growth, with indicators reflecting a real expansion in goods movement and trade flows. The value of DIEZ’s total trade grew by 46% in 2025 from the previous year, while its total trade value has quadrupled since 2020. Imports continued to serve as the primary driver of growth for the third consecutive year. DIEZ further reinforced its contribution to Dubai’s non-oil trade, with its share rising to 16% in 2025, at a time when Dubai’s external trade surpassed the AED3tn mark. H.H. Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, Deputy Prime Minister, Minister of Defense, and Chairman of The Executive Council of Dubai, praised the record performance achieved by DIEZ, emphasizing that this accomplishment underscores the dynamism of the economic and trade environment that Dubai has built over the years under the vision of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai. “The exceptional growth is yet another example of Dubai’s ability to stay ahead of global shifts and turn them into new opportunities for growth. We congratulate the DIEZ team led by Sheikh Ahmed bin Saeed Al Maktoum on this achievement, which contributes to the goals of the Dubai Economic Agenda D33 and reinforces Dubai’s role as a city that connects markets, opportunities and investment from around the world. These results further show the continued trust that businesses, investors and trading partners place in

Dubai’s economic foundations, world-class infrastructure and institutions. They also highlight the important role that Dubai’s economic zones play in enabling both regional and international trade and generating long-term economic value.” Total trade volume rose by 50% to reach 667, 800 tons in 2025, indicating that growth was supported by a tangible increase in commercial activity and cargo movement, rather than price effects alone. H.H. Sheikh Ahmed bin Saeed Al Maktoum, Chairman of DIEZ, said, “DIEZ’s non-oil trade results for 2025 are a testament to the resilience of our economic model and its capacity to deliver sustainable growth built on value-added activities, logistical integration, and technological advancement.” “Achieving AED491bn in total trade and raising the Authority’s contribution to 16% of Dubai’s trade reaffirms, once again, the pivotal role of DIEZ in advancing the emirate’s standing as a global hub for advanced trade. We remain committed to building a more flexible and efficient business ecosystem that is fully aligned with the objectives of the Dubai Economic Agenda, D33, and continues to strengthen the emirate’s global competitiveness.” Dr. Mohammed Al Zarooni, Executive Chairman of DIEZ, said, “The 2025 results confirm that DIEZ’s growth reflects genuine expansion in trade flows and cargo movement, rather than temporary price-driven factors. The rise in trade volume to 667,800 tons, alongside the expansion of high-value technology sectors, reflects the success of our strategy in diversifying partners, boosting re-exports, and developing supply chains. The evolving partner landscape, particularly the acceleration in trade with Saudi Arabia, creates new opportunities for deeper and more sustainable regional integration.” The machinery, electrical equipment, and electronics sector led DIEZ’s trade activity, accounting for over 70% of total trade and recording 42% growth. The precious stones, precious metals, and pearls sector followed with a 71% increase, contributing approximately 26% of DIEZ’s total trade. Together, these two groups represented approximately 96% of DIEZ’s total trade. China maintained its position as DIEZ’s largest trading partner, accounting for 28.7% of total trade, while Saudi Arabia ranked second with 9.6% growth, followed by India at 8%. These results underscore DIEZ’s ability to effectively manage its trade balance in an evolving global environment, further solidifying its position as a key pillar of Dubai’s non-oil trade ecosystem. (Zawya)

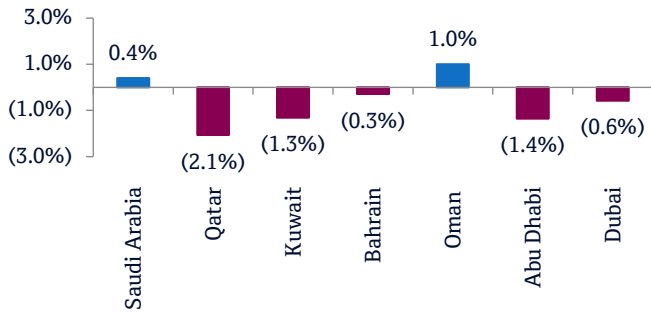
- Infrastructure projects account for nearly half of Ajman government procurement** - Infrastructure projects accounted for 46.6% of government procurement in Ajman during the first quarter of 2026, as part of the Ajman Finance Department’s efforts to support the Emirate’s economic development journey and strengthen an effective and sustainable partnership with the private sector. In this context, the Ajman Finance Department continues to enhance the efficiency of the government procurement system and entrench the principles of transparency and governance through the Tawrid platform, which contributes to organizing the relationship between suppliers and government entities, expediting procedures, and ensuring that transactions are documented in accordance with the highest compliance standards. During Q1 2026, the Department processed 900 requests for supplier registration, renewal, and data updates, with renewal requests accounting for 72% of the total — reflecting the private sector’s confidence in the Emirate’s government procurement system. Government procurement also recorded 353 purchase orders across more than 12 vital sectors, as the Tawrid platform continues to fulfil its role in enhancing procedural efficiency and developing the government procurement ecosystem. (Zawya)
- DWTC delivers record \$6.81bn in economic output in 2025** - Dubai World Trade Centre (DWTC) has further strengthened its role as a key driver of Dubai’s economic growth, generating a record AED25.03bn in economic output through its calendar of large-scale business events in 2025. As a leading platform for international trade and industry collaboration, DWTC continues to support the objectives of the Dubai Economic Agenda, D33, by attracting global businesses, talent and innovation to the emirate. H.H. Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, Deputy Prime Minister, Minister of Defense, and Chairman of The Executive Council of Dubai, said, “Dubai’s rise as a global hub for international events has been shaped by the visionary leadership of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai. Guided by His Highness’ far-reaching vision, Dubai has built an ecosystem that enables businesses

from around the world to come together, collaborate and grow. The record performance achieved by Dubai World Trade Centre in 2025 reflects the confidence that global industries, investors and innovators place in Dubai's world-class infrastructure, business environment, and its ability to connect people, ideas and capital to generate value." "These results highlight the power of global business events to serve as catalysts for investment flows, enterprise and market expansion, creating tangible economic impact across diverse sectors. We will continue to strengthen Dubai's position as the venue of choice for the world's most influential business gatherings, forging new partnerships, unlocking new avenues for growth and contributing to the industries of the future." DWTC's 2025 Economic Impact Assessment (EIA) highlights another year of strong economic growth, with large-scale business events generating a 12% year-on-year increase in economic output. Driven by 108 large-scale exhibitions, international association conventions and industry conferences, the events attracted nearly 2.18mn attendees and contributed AED14.66bn in Gross Value Added (GVA) to Dubai's GDP, the highest annual economic impact recorded to date. Helal Saeed Almarri, Director General, DWTC Authority, said, "2025 was a record year for DWTC across multiple indicators, underlining both the scale and resilience of Dubai's business events ecosystem and the growing economic value it generates across the wider economy. For more than 46 years, DWTC has built a strong track record of convening global industries and delivering world-class events. That consistency continues to strengthen Dubai's position as a leading global hub for business, innovation, and international collaboration. As we continue our capacity expansion of the Dubai Exhibition Centre at Expo City, we are further enhancing Dubai's ability to host larger and more impactful global events, while supporting the objectives of the Dubai Economic Agenda, D33, and contributing to sustainable economic growth." DWTC's 2025 calendar recorded continued growth in both the number and size of large-scale events hosted across its venues. The 108 large-scale events attracted over 2.18mn attendees, of which nearly 947,000 (44%) travelled from overseas, reinforcing Dubai's prominence as a top global destination for business tourism and international industry meetings and conferences. International attendees continued to generate substantially higher economic impact compared to local attendees, spending an average of over AED9,900 per event, almost seven times higher than local attendees. This higher contribution was driven by longer average stays with expenditure on air travel, accommodation, retail, restaurants and travel with business colleagues or family members generating greater economic impact for the city. International attendees recorded an average stay of 5.6 days per event, with 22 companions per 100 attendees, reinforcing the broader tourism and hospitality benefits generated by Dubai's business events sector. The economic activity generated by DWTC's large-scale events in 2025 is estimated to have supported over 94,000 jobs across the MICE ecosystem and adjacent sectors, representing a 10% increase year-on-year. These jobs generated over AED4.7bn in disposable household income, reflecting a 13.6% increase compared to 2024. In 2025, large-scale events hosted at DWTC generated AED4.5bn in sales value within the MICE sector, driven by investments from organizers and exhibitors across venue space, stand services, logistics, event infrastructure and related business services. The impact of this activity extended well beyond the events industry itself. When combined with attendee spending across accommodation, travel and transport, retail, dining and entertainment, DWTC's large-scale events generated a significant ripple effect across Dubai's wider economy. Overall, every AED1 spent at a DWTC event generated AED5.5 in total economic output citywide. The growth in large-scale events and sustained international participation continued to drive economic activity across adjacent sectors in 2025. Direct spending across these sectors reached AED13.48bn, underlining the broader economic impact generated by Dubai's business events. Sectors that benefitted include: • Accommodation: AED3.79bn • Travel and Transport: AED2.98bn • Retail Trade: AED2.55bn • Restaurants and F&B: AED2.1bn • Business Entertainment: AED1.81bn • Government services: AED252mn These results further reinforce DWTC's role in stimulating economic activity across tourism, hospitality, aviation, retail and entertainment, while contributing to Dubai's broader economic diversification agenda. Key industry sectors generate strong economic impact The diversity of sectors represented across DWTC's events portfolio continues to align closely with Dubai and the wider region's economic priorities and future

growth sectors. In 2025, the top three sectors, Healthcare & Medical, Food & Beverage, and ICT, Electronics & Emerging Technology, collectively accounted for 55% of total Gross Value Added, generating more than AED8.1bn in value to Dubai's economy. These sectors also attracted 48% of all attendees and 59% of international participants to large-scale events hosted during the year, highlighting Dubai's importance as a global platform for innovation, industry advancement, and knowledge exchange. Healthcare and Medical led with 20 events and over 434,000 attendees, generating AED3.73bn in GVA. Food & Beverage followed with seven events and over 280,000 participants, contributing AED2.38bn, while ICT, Electronics and Emerging Technology with seven events, welcomed over 337,000 attendees and delivered AED1.99bn in economic value. Helal Saeed Almarri concluded, "The strength of Dubai's business events sector lies not only in scale, but in its ability to bring together industries, technologies and ideas driving the future global economy, whilst contributing to our long-term economic ambitions." (Zawya)

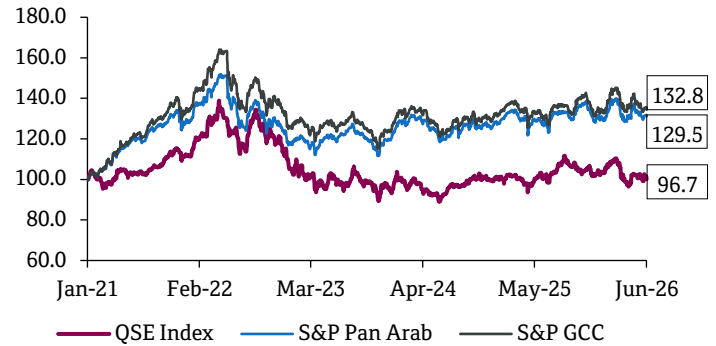
- **Oman signs agreements worth \$7.5bn for new projects at special economic zone** - Oman signed ten agreements and memorandums of understanding to establish new projects within its special economic zone at Duqm with an estimated investments value of \$7.5bn, Oman's state news agency reported on Monday. The agreements, which were signed by Oman's Public Authority for Special Economic Zones and Free Zones, include a deal for the implementation of downstream phases 2 and 3 of the Indian renewable energy company ACME Group's green hydrogen project in Duqm at investments worth \$4.2bn. (Reuters)
- **Oman Future Fund to unveil \$1.4bn investment package** - The Oman Future Fund (OFF), owned by Oman Investment Authority, will sign a new package of strategic investments and projects worth more than RO570mn on Tuesday, reinforcing efforts to diversify the economy and attract private capital into key sectors. The package includes seven projects and direct investments spanning renewable energy, industry and technology, healthcare, tourism and adventure, food security and other priority sectors. The investments form part of the fund's portfolio dedicated to strategic local projects, which accounts for 90% of its capital allocation. The fund will also showcase four investments targeting small and medium enterprises (SMEs) and startups. These investments, which represent 10% of the fund's capital, are aimed at strengthening Oman's entrepreneurship ecosystem and supporting the expansion of promising local businesses. The projects are expected to contribute to economic growth, stimulate investment activity and attract foreign capital, underlining the fund's role in supporting quality investments across strategic sectors. Established in early 2024 with a capital base of RO2bn, OFF has accelerated its investment activity in the past two years. By the end of 2025, it had approved 186 projects with a combined value of about RO1.7bn, including large-scale developments, direct investments and initiatives supporting SMEs and startups. The fund's contribution to these projects reached approximately RO640mn, helping attract an estimated RO743mn in foreign investment. Since its launch, the fund has received 986 investment applications, reflecting growing investor interest in opportunities across Oman's expanding economic sectors. (Zawya)

Daily Index Performance



Source: Bloomberg

Rebased Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	4,330.17	0.0	0.0	0.3
Silver/Ounce	68.19	0.5	0.5	(4.8)
Crude Oil (Brent)/Barrel (FM Future)	94.25	1.2	1.2	54.9
Crude Oil (WTI)/Barrel (FM Future)	91.30	0.8	0.8	59.0
Natural Gas (Henry Hub)/MMBtu	3.10	2.0	2.0	(22.3)
LPG Propane (Arab Gulf)/Ton	81.20	0.2	0.2	27.5
LPG Butane (Arab Gulf)/Ton	104.00	1.7	1.7	34.9
Euro	1.15	0.1	0.1	(1.8)
Yen	160.16	(0.1)	(0.1)	2.2
GBP	1.33	(0.0)	(0.0)	(1.0)
CHF	1.25	(0.2)	(0.2)	(0.6)
AUD	0.70	(0.0)	(0.0)	5.6
USD Index	100.05	(0.0)	(0.0)	1.8
RUB	0.0	0.0	0.0	0.0
BRL	0.19	(0.5)	(0.5)	5.8

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,756.17	0.0	0.0	7.4
DJ Industrial	50,786.01	(0.2)	(0.2)	5.7
S&P 500	7,405.73	0.3	0.3	8.2
NASDAQ 100	25,929.66	0.9	0.9	11.6
STOXX 600	621.73	(0.1)	(0.1)	3.2
DAX	24,616.22	(0.5)	(0.5)	(1.3)
FTSE 100	10,373.20	(0.0)	(0.0)	3.6
CAC 40	8,199.29	(0.2)	(0.2)	(1.1)
Nikkei	64,024.60	(3.8)	(3.8)	24.2
MSCI EM	1,655.26	(3.6)	(3.6)	17.9
SHANGHAI SE Composite	3,959.34	(1.6)	(1.6)	2.8
HANG SENG	24,657.06	(1.2)	(1.2)	(4.4)
BSE SENSEX	73,524.26	(1.2)	(1.2)	(18.8)
Bovespa	168,668.72	(0.9)	(0.9)	10.9
RTS	4,864.59	0.4	1.3	9.8

Source: Bloomberg (*\$ adjusted returns if any)

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