

Key Highlights

- Total Assets reached EGP 929,865 million, +13% YTD, up by EGP 109,979 million.
- Gross Loans reached EGP 467,007 million, +28% YTD, up by EGP 102,224 million.
- Customer Deposits reached EGP 777,567 million, +14% YTD, up by EGP 97,680 million.
- Non-performing Loans ratio and Total Coverage ratio of 4.65% and 111.8% respectively.
- Capital Adequacy ratio of 27.2%, well above minimum required by CBE.
- Net Profit recorded EGP 30,065 million, +14% YOY, up by EGP 3,603 million.
- Cost-to-Income ratio of 19.0%.
- ROAA and ROAE of 3.44% and 29.0%, respectively.

The Egyptian economy continued its recovery trajectory in 2025, with key sectors driving robust growth. The tourism sector reached record highs, supported by a 21% increase in tourist arrivals to 19 million. At the same time, the Suez Canal showed promising signs of recovery, while remittances from Egyptians abroad surged by 45% to USD 30.2 billion, providing critical support to foreign currency inflows. These developments helped push GDP growth above 5% for the first time in years. Moreover, progress in structural reforms underpinned solid growth in private sector activity, with the private sector's share of total investments rising to 66%—also a first in several years. On the monetary front, the Central Bank of Egypt continued its gradual easing cycle while maintaining a clear focus on preserving the disinflationary path. This approach supported market confidence and reinforced optimism that the Egyptian economy can sustain its recovery momentum into 2026.

QNB Egypt continued to build on the favourable macroeconomic conditions, delivering a remarkable full year performance while enhancing its profitability metrics. The bank's balance sheet grew by 13% YTD, reaching EGP 930 billion, primarily driven by 14% YTD growth in deposits.

Loan growth remained solid, rising by 28% to EGP 467 billion, reflecting the bank's expanding lending activity across both retail and corporate segments. The non-performing loan ratio settled at 4.65%, while the total coverage ratio reached 111.8% demonstrating the bank's prudent credit risk management.

QNB Egypt reported a solid net profit of EGP 30.1 billion, marking a +14% YOY increase. This performance was supported by an 20% rise in net interest income and a +11% increase in fees and commissions. The bank also maintained an efficiency ratio of 19.0%, highlighting its operational strength and disciplined cost management.

These results highlight QNB Egypt's commitment to deliver sustainable growth and long-term value for its shareholders and the broader economy

Financial Results

1.1. Financial Position

- **Gross loans** grew by EGP 102 billion, reaching EGP 467 billion. This growth reflects a well-balanced exposure across segments. Corporate loans accounted for EGP 386 billion, up +29% YTD, and Retail loans reached EGP 81 billion, up +22% YTD.
- **Customer deposits** reached EGP 778 billion, up +14% YTD. Retail deposits showed a robust growth of +23% YTD to EGP 288 billion, while corporate deposits increased by 10% YTD to EGP 490 billion.
- **Total Equity** attained EGP 116 billion which represents +27% YTD. The capital adequacy and tier 1 ratios stood at 27.2% and 26.5%, respectively, well above CBE's minimum requirements of 12.5% and 8.5%.
- **Liquidity Position** maintains a solid liquidity profile, with a gross loan/deposit ratio of 60.1%. When compared to the CBE's LCY liquidity ratio requirement of 20%, QNB recorded 28.8%. On the other hand, the CBE's FCY liquidity ratio requirement is 25%, while QNB recorded 51.4%.

1.2. Income Statement

- **Net Banking Income**, Total net banking income recorded EGP 58.1 billion impacted by healthy growth in core components. NII grew by +20% recording EGP 49,439 million, while fees and commissions recorded EGP 6,203 million, climbing by +11% over FY24, partially offset by 62% drop in other operating income due to non-recurring FX revaluation gains recorded in 2024.
- **Operating expenses** increased to EGP 11,045 million, making an increase of +24% YOY. QNB maintained an efficient cost-to-income ratio of 19.0%.
- **Provision expense** recorded EGP 4,570 million, securing a total coverage ratio of 111.8%
- **Net profit** grew to reach EGP 30,065 million by the end of 2025, and marking +14% up compared to FY24.

Corporate Social Responsibility:

During 2025, QNB Egypt has kept community development and empowerment at its core objectives. Through cooperation with various local research, development, and education canter, QNB Egypt has undertaken several initiatives. In partnership with Misr El Kheir foundation, prosthetic devices and water interwork installations were provided to residents of Minya governorate. In partnership with Wakfeya El Maadi Foundation and Estedama Center, the sewing profession was taught to women in an effort to create job opportunities and encourage heritage handicrafts products. Further sponsorship of training women in handicrafts was established at the Sustainability Center in Aswan. Further, a strategic protocol was signed with the Desert Research Center to support agricultural development projects in South Sinai, including additional funding to planters in the Sahl Al Qaa region in South Sinai. On the educational front, with collaboration with Sonaa El Kheir foundation, renovation projects were sponsored in Abu El Ezz Primary School in Damietta Governorate. In addition, 100 scholarships were provided to exceptional students at the Luxor Technological University along 100 scholarships to students at the New Cairo Technological University.



Results Summary

1.3. Financial Position

Description	Separate basis			Consolidated basis		
in MEGP	Dec-25	Dec-24	YTD Growth	Dec-25	Dec-24	YTD Growth
Cash & due from banks	175,091	192,472	-9%	177,072	194,520	-9%
Loans to banks (Net)	6,356	2,504	154%	6,356	2,504	154%
Loans to Customers (Net)	440,646	344,011	28%	436,500	341,001	28%
Investments	275,423	252,458	9%	283,406	258,277	10%
Other assets	18,042	17,530	3%	26,529	23,583	12%
Total Assets	915,558	808,976	13%	929,865	819,886	13%
Customer Deposits	779,311	681,864	14%	777,567	679,887	14%
Due to banks	827	16,123	-95%	827	16,123	-95%
Other liabilities	22,858	22,441	2%	35,192	32,501	8%
Shareholders' equity	112,562	88,549	27%	116,279	91,376	27%
Total Liabilities and Equity	915,558	808,976	13%	929,865	819,886	13%

1.4. Income Statement

Description	Separate basis			Consolidated basis		
in MEGP	Dec-25	Dec-24	YOY Growth	Dec-25	Dec-24	YOY Growth
Net interest income	48,645	40,415	20%	49,439	41,112	20%
Fees and commissions	6,284	5,686	11%	6,203	5,607	11%
Other operating income ❶ ❷	1,409	5,817	-76%	2,446	6,471	-62%
Net banking income	56,338	51,918	9%	58,088	53,190	9%
Operating expenses ❷	(10,782)	(8,720)	24%	(11,045)	(8,910)	24%
Gross operating income	45,556	43,199	5%	47,044	44,280	6%
Net cost of risk ❶	(4,501)	(4,488)	0%	(4,570)	(4,582)	0%
Net income before tax	41,056	38,711	6%	42,474	39,698	7%
Income tax	(11,935)	(12,905)	-8%	(12,409)	(13,236)	-6%
Net Profit	29,120	25,806	13%	30,065	26,462	14%

*After the following adjustments from financial information published under Egyptian Accounting Standards ("EAS"):

❶ The net impact of the contingent liabilities provision and the other provisions – which is a part of the “Other operating income” according to the EAS, was transferred into “Credit Risk Provisions and other provisions”, as it fits better with the economic nature of these items.

❷ Intangible software expenses and building rental expenses have been restated from “Other operating income” to “Operating expenses” as they fit better with the economic nature of these items.

1.5. Key Indicators (Consolidated Basis)

Financial Indicators – Income Statement		Dec-25	Dec-24
Profitability	ROAA	3.44%	3.64%
	ROAE	29.0%	33.5%
Efficiency	Cost-to-Income ratio	19.0%	16.8%
Financial Indicators – Balance Sheet		Dec-25	Dec-24
Liquidity	Gross loans / deposits ratio	60.1%	53.7%
Asset Quality	Non-performing loans ratio	4.65%	5.44%
	Total Coverage ratio *	111.8%	107.0%
	Capital adequacy ratio**	27.2%	22.7%
	Leverage ratio**	11.5%	9.5%
Non-Financial Indicators		Dec-25	Dec-24
Non-Financial Indicators	Staff	7,683	7,605
	Active customers	1,961,694	1,853,244
	Branches	238	235
	ATMs	916	938
	Points of sales	38,962	39,193

* Including loans provision for stage 1, 2 and 3.

**CAR & Leverage ratios are restated compared to Dec-24 released data after considering profit share, board remuneration and the banking system support and development share.

About QNB

QNB was established in April 1978, with a majority stake of 94.97% owned by QNB Group, after the Group reduced their stake down from 97.12% during 2018, bringing the free float to the required minimum of 5% to comply with EGX listing requirements.

QNB is managing three successful funds: Money Market “Themar Fund”, equity “Tadawol Fund” and balanced “Tawazon Fund”.

Over the years, QNB established several subsidiaries in Egypt:

- QNB Leasing Company established in 1997. On June 26th, 2013, QNB raised its stake in QNB Leasing Co. from 60% to 99.9%.
- QNB Factoring Company set up in 2012, with QNB stake representing 99.9%.
- QNB Life Insurance Company set up in 2003. In January 2014, QNB increased its stake in QNB Life Insurance from 25% to 99.9%.
- QNB Asset Management Company, in June 2014 QNB increased its stake from 4.9% to 97.4%.

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